

K-1
REV10-22

FROM SP

Schedule of WV Partner/Shareholder/Member/Beneficiary Income, Loss, Modification, Credits, and Withholding

2023

TAXABLE YEAR OF ORGANIZATION

BEGINNING

MM	DD	YYYY
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ENDING

MM	DD	YYYY
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ORGANIZATION NAME (please type or print)			NAME OF PARTNER/SHAREHOLDER/MEMBER/BENEFICIARY		
STREET or POST OFFICE BOX			STREET or POST OFFICE BOX		
CITY	STATE	ZIP	CITY	STATE	ZIP
WV IDENTIFICATION NUMBER	FEIN	FEIN/SSN	WV IDENTIFICATION NUMBER		

CHECK ONE:

- S Corporation
- Limited Liability Company
- Partnership Fiduciary

WITHHOLDING

1. Income subject to withholding for nonresident as reported on organization's S Corporation, Partnership or Fiduciary Return	\$.00
2. Amount of West Virginia tax withheld (see instructions)	\$.00
PERCENTAGE OF OWNERSHIP		%

DISTRIBUTIVE SHARE INCOME

1. Distributive pro rata share of income allocable to West Virginia.....	1	.00
ADDITIONS		
2. Interest or dividend income on federal obligations which is exempt from federal tax but subject to state tax.....	2	.00
3. Interest or dividend income on state and local bonds other than bonds from West Virginia sources.....	3	.00
4. Interest on money borrowed to purchase bonds earning income exempt from West Virginia tax.....	4	.00
5. Any amount not included in federal income that was an eligible contribution for the Neighborhood Investment Program Tax Credit	5	.00
6. Other Income deducted from federal adjusted gross income but subject to state tax.....	6	.00
SUBTRACTIONS		
7. Interest or dividends received on United State or West Virginia obligations included in federal adjusted gross income but exempt from state tax.....	7	.00
8. Refunds of state and local income taxes received and reported as income to the IRS....	8	.00
9. Other income included into federal adjusted gross income but excluded from state income tax.....	9	.00
10. Allowance for governmental obligations secured by residential property	10	.00



B 5 4 0 2 2 3 0 1 W

NAME

FEIN

CREDITS ALLOCABLE TO PARTNER/SHAREHOLDER/MEMBER

11. Economic Opportunity Tax Credit	11	.00
12. High Technology Manufacturing Business	12	.00
13. Environmental Agricultural Equipment Tax Credit	13	.00
14. WV Neighborhood Investment Program Credit	14	.00
15. Apprentice Training Tax Credit	15	.00
16. Alternative Fuel Tax Credit	16	.00
17. Historic Rehabilitated Buildings Tax Credit	17	.00
18. West Virginia Military Incentive Tax Credit	18	.00
19. Farm to Food Bank Tax Credit	19	.00
20. Post-Coal Mine Site Business Credit	20	.00
21. Downstream Natural Gas Manufacturing Investment Tax Credit	21	.00
22. Natural Gas Liquids	22	.00
23. Donation or Sale of Vehicle to Charitable Organizations	23	.00
24. Small Arms And Ammunition Manufacturers Credit	24	.00
25. WV Jumpstart Savings Program Credit for Employer contribution	25	.00
26. Capital Investment in Child-Care Property Tax Credit	26	.00
27. Operating Costs of Child Care Property Tax Credit	27	.00
28. Industrial Advancement Act Tax Credit	28	.00
29. West Virginia Film Industry Investment Tax Credit	29	.00
30. Build WV Tax Credit	30	.00

ADDITIONAL INFORMATION



WEST VIRGINIA SCHEDULE K-1

GENERAL

The partners, members, or shareholders of any pass-through entity are liable for tax on their share of the income, whether or not distributed, and must include their share on the individual income tax return.

West Virginia Schedule K-1 provides a reporting mechanism for a Pass-through entity to report the distributive share of gains, losses, modifications and credits of owners (i.e. partners, shareholders, members, etc.) Additionally, it is the reporting mechanism for any withholding required to be performed on nonresident owners.

This form should be used for any owner that is not a "C" Corporation. The Schedule K-1C should be used for any owner that is a "C" Corporation.

WITHHOLDING

This section includes information concerning the entity reporting the information (including the name, address, identification number and type), information concerning the owner to which this information statement relates (including the name, address, and identification number) and a withholding statement.

Line 1 of this section should include the distributive share of income for a nonresident owner.

Line 2 of this section should include the amount withheld for the nonresident owner.

DISTRIBUTIVE SHARE

This section includes the owner's distributive share of items of gain, loss, modification and credit applicable to the owner.

Line 1 of this section should include the distributive share of income for an owner regardless of source.

Lines 2 through 10 reflect the distributive share of modifications available to the owner reported on the entity's Schedule B.

Lines 11 through 30 reflect the distributive share of tax credits available to the owner reported on the entity's Schedule PTE-100TC.

Report by Owners – The WV Schedule K-1 should be provided to all owners that are not "C" Corporations. All such owners must file a WV tax return that includes all WV Schedule K-1's provided to the owner. Include your share of the partnership's income or (loss), credits, deductions, etc., as shown by your Schedule K-1 on your West Virginia income tax return for the year in which the tax year of the entity ends.

SPECIAL RULE FOR PASS-THROUGH ENTITIES:

Pass-through entity owners of Pass-through entities should allocate income received from a pass-through entity unless such entities are engaged in a unitary business. If a unitary relationship exists, a pass-through entity owner of a Pass-through entity may reapportion its WV income, including the appropriate factors of the subsidiary.

"FROM SP" CHECKED - INFORMATION ONLY K-1

When the entity listed in "Organization Name" submits the K-1 for information purposes, the entity must check the "From SP" box and include the "PARTNER/SHAREHOLDER/MEMBER/BENEFICIARY" on Schedule SP.