

CNF-120

REV 9-17

West Virginia
Corporation Net Income Tax Return**2017**

FEIN			EXTENDED DUE DATE			<input type="checkbox"/> 52/53 WEEK FILER Day of week ended _____		
TAX YEAR								
BEGINNING			ENDING			<input type="checkbox"/> Check if tax year is less than 12 months.		
MM	DD	YYYY	MM	DD	YYYY			
Business Name						<input type="checkbox"/> CHECK HERE FOR CHANGE OF ADDRESS		
First Line of Address			Second Line of Address					
City			State		Zip code			
Principal Place of Business in West Virginia			Type of Activity in West Virginia					

CHECK APPLICABLE BOXES			
TYPE OF ENTITY: <input type="checkbox"/> CORPORATION <input type="checkbox"/> NONPROFIT	TYPE OF RETURN: <input type="checkbox"/> INITIAL <input type="checkbox"/> RAR <input type="checkbox"/> FINAL <input type="checkbox"/> AMENDED	FILING METHOD <input type="checkbox"/> SEPARATE ENTITY BASED* <input type="checkbox"/> COMBINED (Must complete Schedule UB-4CR) <input type="checkbox"/> Separate Combined <input type="checkbox"/> Group combined (designate surety FEIN) _____ <input type="checkbox"/> Worldwide Election MM YYYY Is a controlled foreign corporation a part of this return? <input type="checkbox"/> YES <input type="checkbox"/> NO If YES, the Schedule UB-5 must be completed and included with this return. <input type="checkbox"/> OTHER (explain) _____	
* If separate, were you part of a federal consolidated return? <input type="checkbox"/> YES <input type="checkbox"/> NO If YES, enter parent's FEIN and name _____ _____		SIGNED FEDERAL FORM ATTACHED (FIRST 5 PAGES) <input type="checkbox"/> 1120 <input type="checkbox"/> PROFORMA 1120 <input type="checkbox"/> 990 <input type="checkbox"/> 990T	
Are disregarded entities included in this return? <input type="checkbox"/> YES <input type="checkbox"/> NO If YES, complete the Tax Return Questionnaire on page 25.		STATE OF COMMERCIAL DOMICILE: _____	
PERSON AND PHONE NUMBER TO CONTACT CONCERNING THIS RETURN		NAME: _____ NUMBER: _____	

SEPARATE ENTITY FILERS COMPLETE CNF-120APT BEFORE COMPLETING THIS RETURN (See instructions pages 9-11) COMBINED FILERS COMPLETE UB-4APT BEFORE COMPLETING THIS RETURN (See instructions pages 15-17) (IF FILING A COMBINED RETURN SKIP LINES 1 THROUGH 13 AND COMPLETE UB SCHEDULES)			
1. Federal taxable income (per attached federal return).....	1	.00	
2. Total increasing adjustments (Schedule B line 13).....	2	.00	
3. Total decreasing adjustments (Schedule B line 26).....	3	.00	
4. Adjusted federal taxable income (Line 1 plus line 2 minus line 3).....	4	.00	
Wholly West Virginia corporations check here <input type="checkbox"/> and go to line 10			
5. Total nonbusiness income allocated everywhere (Form CNF-120APT, Schedule A-1, line 8, Column 3).....	5	.00	
6. Total income subject to apportionment (subtract line 5 from line 4).....	6	.00	
7. WV Apportionment Factor (Form CNF-120APT, Sch. B Part 1, line 8, or either Part 2 or Part 3 Column 3) COMPLETED FORM MUST BE ATTACHED	7	•	
8. West Virginia apportioned income (line 6 multiplied by line 7).....	8	.00	



NAME		FEIN	
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8. West Virginia apportioned income (from page 1 line 8).....	8		.00
9. Nonbusiness income allocated to West Virginia (Form CNF-120APT Sch. A2, Line 12)....	9		.00
10. West Virginia adjusted taxable income – Multistate corporations add lines 8 and 9; wholly West Virginia corporations enter amount from line 4.....	10		.00
11. Net operating loss carryforward (Schedule NOL, column 6 total).....	11		.00
12. Subtotal (line 10 less line 11).....	12		.00
13. REIT Inclusion and other Taxable income.....	13		.00
14. WV Net Taxable Income (Add lines 12 and 13) (Combined filers should enter amount from line 20 of Schedule UB 3).....	14		.00
15. Corporate Net Income Tax Rate.....	15	0.065	
16. Corporate Net Income Tax (line 14 multiplied by line 15).....	16		.00
17. Corporate Net Income Tax Credits (Column 2, line 17, Form CNF-120TC).....	17		.00
18. Adjusted Corporate Net Income Tax (subtract line 17 from line 16).....	18		.00
19. Prior year carryforward credit.....	19	.00	
20. Estimated and extension payments.....	20	.00	
21. Withholding must match the Grand Total on the CNF-120W, WV Withholding – Credit Schedule unless withholding is from NRSR <input type="checkbox"/> CHECK HERE IF WITHHOLD- ING IS FROM NRSR (NONRESIDENT SALE OF REAL ESTATE).....	21	.00	
22. Amount paid with original return (Amended Return Only).....	22	.00	
23. Payments (add lines 19 through 22; must match total on Schedule C).....	23		.00
24. Overpayment previously refunded or credited (Amended return only).....	24		.00
25. TOTAL PAYMENTS (subtract line 24 from line 23).....	25		.00
26. If line 25 is larger than line 18 enter overpayment	26		.00
27. Amount of line 26 to be credited to next year's tax.....	27		.00
28. Amount of line 26 to be refunded (Subtract line 27 from line 26).....	28		.00
29. If line 25 is smaller than line 18, enter tax due here.....	29		.00
30. Interest for late payment (see instructions).....	30		.00
31. Additions to tax for late filing and/or late payment (see instructions).....	31		.00
32. Penalty for underpayment of estimated tax (line 6, Form CNF-120U; Attach schedule).....	32		.00
33. TOTAL DUE with this return (add lines 29 through 32).....	33		.00

Direct
Deposit
of Refund

☐ CHECKING ☐ SAVINGS

ROUTING NUMBER

ACCOUNT NUMBER

**PLEASE REVIEW YOUR ACCOUNT INFORMATION FOR ACCURACY. PROVIDING INCORRECT ACCOUNT INFORMATION MAY
RESULT IN A \$15.00 RETURNED PAYMENT CHARGE.**

PLEASE SEE PAGE 3 OF INSTRUCTIONS FOR PAYMENT OPTIONS.

Under penalties of perjury, I declare that I have examined this return, accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. I authorize the State Tax Department to discuss my return with my preparer. ☐ YES ☐ NO



Signature of Officer/Partner or Member

Print name of Officer/Partner or Member

Title

Date

Business Telephone Number

Paid preparer's signature

Firm's name and address

Date

Preparer's Telephone Number

MAIL TO:
WEST VIRGINIA STATE TAX DEPARTMENT
TAX ACCOUNT ADMINISTRATION DIVISION
PO BOX 1202
CHARLESTON WV 25324-1202



Adjustments to Federal Taxable Income

2017

NAME	FEIN
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Adjustments Increasing Federal Taxable Income (§11-24-6 and 6a)

1. Interest or dividends on obligations or securities from any state or a political subdivision.....	1	.00
2. US Government obligation interest or dividends not exempt from state tax, less related expenses not deducted on federal return.....	2	.00
3. Income taxes or taxes based upon net income, imposed by this state or any other jurisdiction, deducted on your federal return.....	3	.00
4. Federal depreciation/amortization for West Virginia water/air pollution control facilities – wholly West Virginia corporations only . Multistate corporations must use CNF-120APT, Schedule A-2, line 10.....	4	.00
5. Unrelated business taxable income of a corporation exempt from federal tax (IRC §512).	5	.00
6. Federal net operating loss deduction.....	6	.00
7. Federal deduction for charitable contributions to Neighborhood Investment Programs, if claiming the West Virginia Neighborhood Investment Programs Tax Credit.....	7	.00
8. Net operating loss from sources outside the United States (WV Code §11-24-6(b)(6)).....	8	.00
9. Foreign taxes deducted on your federal return.....	9	.00
10. Deduction taken under IRC § 199 (WV Code §11-24-6a).....	10	.00
11. Add back expenses related to certain REIT's and Regulated Investment Companies and certain interest and intangible expenses (WV Code §11-24-4b).....	11	.00
12. Other increasing adjustments.....	12	.00
13. TOTAL INCREASING ADJUSTMENTS (Add lines 1 through 12; enter here and on CNF-120, line 2).....	13	.00

Adjustments Decreasing Federal Taxable Income (§11-24-6)

14. Refund or credit of overpayment of income taxes or taxes based upon net income, imposed by this state or any other jurisdiction, included in federal taxable income.....	14	.00
15. Interest expense on obligations or securities of any state or its political subdivisions, disallowed in determining federal taxable income.....	15	.00
16. US Government obligation interest or dividends subject to federal but exempt from state tax, less related expenses deducted on your federal return.....	16	.00
17. Salary expense not allowed on federal return due to claiming the federal jobs credit.....	17	.00
18. Foreign dividend gross-up (IRC Section 78).....	18	.00
19. Subpart F income (IRC Section 951).....	19	.00
20. Taxable income from sources outside the United States.....	20	.00
21. Cost of West Virginia water/air pollution control facilities – wholly WV corporations only. Multistate corporations must use CNF-120 APT, Schedule A-2, line 9.....	21	.00
22. Employer contributions to medical savings accounts (WV Code §33-16-15) included in federal taxable income less amounts withdrawn for non-medical purposes.....	22	.00
23. Other decreasing adjustments.....	23	.00
24. SUBTOTAL of decreasing adjustments (Add lines 14 through 23).....	24	.00
25. Schedule B-1 allowance (Schedule B-1, Line 9).....	25	.00
26. TOTAL DECREASING ADJUSTMENTS (Add lines 24 and 25; enter here and on CNF-120, Line 3).....	26	.00



NAME

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This form is used by corporations to summarize the tax credits that they claim against their Corporation Net Income Tax liability. In addition to completing this summary form, each tax credit has a schedule or form that is used to determine the amount of credit that can be claimed. **Both this summary form and the appropriate credit calculation schedule(s) or form(s) must be attached to your return in order to claim a tax credit. If you are claiming the Neighborhood Investment Program Credit you are no longer required to enclose the WV/NIPA-2 credit schedule with your return. You must maintain the schedule in your files.**

TAX CREDITS THE TOTAL AMOUNT OF CREDIT CANNOT EXCEED THE TAX LIABILITY FOR THAT TAX	COLUMN 1 CREDIT CALCULATED ON APPROPRIATE SCHEDULE	COLUMN 2 CREDIT USED
1. Strategic Research and Development Tax Credit (§11-13R) – Schedule WV/SRDTC-1*00	.00
2. Economic Opportunity Tax Credit (§11-13Q) – Schedule WV/EOTC-100	.00
3. Manufacturing Investment Tax Credit (§11-13S) – Schedule WV/MITC-100	.00
4. Historic Rehabilitated Buildings Investment Credit (§11-24-23a) – Schedule RBIC00	.00
5. West Virginia Neighborhood Investment Program Credit (§11-13J) – Form WV/NIPA-200	.00
6. Environmental Agricultural Equipment Tax Credit (§11-13K) – Form WV/AG-100	.00
7. Electric, Gas, and Water Utilities Rate Reduction Credit (§11-24-11) – Schedule L00	.00
8. Telephone Utilities Rate Reduction Credit (§11-24-11a) – Schedule K00	.00
9. West Virginia Military Incentive Credit (§11-24-12) – Schedule J00	.00
10. Credit for utility taxpayers with net operating loss carryovers (§11-24-11b) – Schedule WV/UNOLC-100	.00
11. Apprentice Training Tax Credit (§11-13w) – Schedule WV/ATTC-1	.00	.00
12. Film Industry Tax Credit (§11-13x) – Schedule WVFIIA-TCS00	.00
13. Manufacturing Property Tax Adjustment Credit (§11-13Y) – Schedule WV/MPTAC-100	.00
14. Alternative Fuel Tax Credit (§11-6D) Schedule AFTC-100	.00

Continued on the next page. . .



NAME

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15. Commercial Patent Incentives Tax Credits (§11-13AA) –
Schedule CPITC-1.....
16. Innovative Mine Safety Technology Tax Credit (§11-13BB)
Schedule IMSTTC-1.....
17. TOTAL CREDITS – Add lines 1 through 16.....

COLUMN 1 CREDIT CALCULATED ON APPROPRIATE SCHEDULE	COLUMN 2 CREDIT USED
.00	.00
.00	.00
.00	.00
Enter on line 17 of Form CNF-120	

Attach this form and the appropriate computation schedules/forms and documentation to your return to support the credit claimed.

- * The Strategic Research and Development Tax Credit Act terminated on January 1, 2014, and no new credit is available to any taxpayer for any qualified investment or expenditure made on or after that date. Credits that have been approved prior to January 1, 2014 and unused balances carried forward for use in subsequent years remain eligible for claim until the credit is fully used.



**FAKE
PRO FORMA 1120
ATTACHMENT**

**FAKE
SCHEDULE
WV/SRDTC-1
ATTACHMENT**

**FAKE
SCHEDULE
WV/EOTC-1
ATTACHMENT**

**FAKE
SCHEDULE
WV/MITC-1
ATTACHMENT**

**FAKE
SCHEDULE
RBIC
ATTACHMENT**

**FAKE
SCHEDULE
WV/NIPA-2
ATTACHMENT**

**FAKE
SCHEDULE
WV/AG-1
ATTACHMENT**

**FAKE
SCHEDULE L
ATTACHMENT**

**FAKE
SCHEDULE K
ATTACHMENT**

**FAKE
SCHEDULE J
ATTACHMENT**

**FAKE
SCHEDULE
WV/UNOLC-1
ATTACHMENT**

**FAKE
SCHEDULE
WV/ATTC-1
ATTACHMENT**

**FAKE
SCHEDULE
WV/FIIA-TCS
ATTACHMENT**

**FAKE
SCHEDULE
WV/MPTAC-1
ATTACHMENT**

**FAKE
SCHEDULE
AFTC-1
ATTACHMENT**

**FAKE
SCHEDULE
CPITC-1
ATTACHMENT**

**FAKE
SCHEDULE
IMSTTC-1
ATTACHMENT**