

Vermont Department of Taxes

2025 Schedule K-1VT

Vermont Shareholder, Partner, or
Member Information



* 2 5 K 1 V 1 1 0 0 *

This schedule is REQUIRED.
Include with Form BI-471

Entity Name (same as on Form BI-471)	Fiscal Year Ending (YYYYMMDD)	FEIN
12345678901234567890123456789012 (36)	20231231	123456789

HEADER INFORMATION - REQUIRED ENTRIES

Entity Name (Shareholder, Partner, or Member)			FEIN	
OR 12345678901234567890123456789012 (36)			OR 123456789	
Individual Last Name (Shareholder, Partner, or Member)		First Name	Social Security Number	
12345678901234567		12345678901234567	123456789	
Address			Recipient Type	
12345678901234567890123456789012 (36)			(I, C, S, L, P, X, or T) 1	
Address, Line 2 (if needed)			Residency Status	
12345678901234567890123456789012 (36)			☒ Vermont Resident ☒ Nonresident	
City		State	ZIP Code	
12345678901234567 (21)		12	1234567890	
Foreign Country (if not United States)			Special Allocations (see instructions)	
1234567890123456789012345678 (32)			☒	

PART I PASS-THROUGH ENTITY INFORMATION

1. Capital / Ownership percentage 1. 123 123456 %
2. Profit percentage 2. 123 123456 %
3. Loss percentage 3. 123 123456 %
4. Distributive share percentage (see instructions) 4. 123 123456 %
5. Disregarded entity (single-member LLC or Qualified Subchapter S subsidiary)? 5. ☒ Yes ☒ No

Provide FEIN or SSN _____

6. Is this partner a member of a complex structure (see instructions)? 6. ☒ Yes ☒ No
7. Did this entity pay tax on this income as part of a composite return? 7. ☒ Yes ☒ No

PART II DISTRIBUTIVE SHARE OF VERMONT ADJUSTMENTS

Enter all amounts in whole dollars.

A. Everywhere

B. Vermont

- 8a. Bonus depreciation adjustment (apportionable items) 8aA. 123456789012345.00 8aB. 123456789012345.00
- 8b. Bonus depreciation adjustment (non-apportionable items) 8bA. 123456789012345.00 8bB. 123456789012345.00
9. Other Additions (include statement) 9A. 123456789012345.00 9B. 123456789012345.00
10. Other Subtractions (include statement) 10A. 123456789012345.00 10B. 123456789012345.00

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Entity Name (same as on Form BI-471)	
12345678901234567890123456789012 (36)	
FEIN	Fiscal Year Ending (YYYYMMDD)
123456789	20231231



FOR TRUST, CORPORATE, AND PASS-THROUGH PARTNERS ONLY:

11a. SALT Add-back (apportionable items)	11aA.	123456789012345	.00	11aB.	123456789012345	.00
11b. SALT Add-back (non-apportionable items).	11bA.	123456789012345	.00	11bB.	123456789012345	.00

PART III DISTRIBUTIVE SHARE OF VERMONT SOURCE INCOME

A. Everywhere				B. Vermont			
12. Ordinary business income (loss).	12A.	123456789012345	.00	12B.	123456789012345	.00	
13. Net rental real estate income (loss).	13A.	123456789012345	.00	13B.	123456789012345	.00	
14. Other net rental income (loss)	14A.	123456789012345	.00	14B.	123456789012345	.00	
15a. Guaranteed payments for services	15aA.	123456789012345	.00	15aB.	123456789012345	.00	
15b. Guaranteed payments for capital	15bA.	123456789012345	.00	15bB.	123456789012345	.00	
16. Interest income	16A.	123456789012345	.00	16B.	123456789012345	.00	
17. Ordinary dividends	17A.	123456789012345	.00	17B.	123456789012345	.00	
18. Royalties	18A.	123456789012345	.00	18B.	123456789012345	.00	
19. Net short-term capital gain (loss)	19A.	123456789012345	.00	19B.	123456789012345	.00	
20. Net long-term capital gain (loss)	20A.	123456789012345	.00	20B.	123456789012345	.00	
21. Net I.R.C. § 1231 gain (loss)	21A.	123456789012345	.00	21B.	123456789012345	.00	
22. Other income (loss) (include statement).	22A.	123456789012345	.00	22B.	123456789012345	.00	
23. I.R.C. § 179 expense deduction	23A.	123456789012345	.00	23B.	123456789012345	.00	
24. Other expense deductions (include statement)	24A.	123456789012345	.00	24B.	123456789012345	.00	
25. Recategorized income to/from Schedule BI-477, Part III	25A.	123456789012345	.00	25B.	123456789012345	.00	
26. Recategorized income to/from Schedule BI-477, Part I	26A.	123456789012345	.00	26B.	123456789012345	.00	
27. Total distributive share (see instructions).	27A.	123456789012345	.00	27B.	123456789012345	.00	

Entity Name (same as on Form BI-471)	
FEIN	Fiscal Year Ending (YYYYMMDD)



PART IV OTHER DISTRIBUTIONS TO OWNERS

28.	Exempt income - Vermont income not characterized as Unrelated Business Income (UBI) for federal purposes (tax-exempt entities only).....	28.	123456789012345	.00
29.	Vermont income tax withheld on behalf of owner.....	29.	123456789012345	.00
30.	Vermont income tax withheld by a lower-tier pass-through entity	30.	123456789012345	.00
31.	Total Vermont annual real estate withholding payments withheld on behalf of owner.....	31.	123456789012345	.00
32.	Total Vermont composite income tax paid on behalf of owner.....	32.	123456789012345	.00
33.	Capital gain eligible for exclusion	33.	123456789012345	.00

PART V OWNER'S DISTRIBUTIVE SHARE OF VERMONT SALES AND RECEIPTS FACTOR (CORPORATE AND PASS-THROUGH ENTITY OWNERS)

A. Everywhere		B. Vermont				
34.	Total gross receipts.....34A.	123456789012345	.00	34B.	123456789012345	.00

PART VI REPORTING OWNER'S DISTRIBUTIVE SHARE OF OTHER APPORTIONMENT FACTORS (CORPORATE AND PASS-THROUGH ENTITY OWNERS)

A. Everywhere		B. Vermont					
35.	Payroll.....35A.	123456789012345	.00	35B.	123456789012345	.00	
36.	Property	36A.	123456789012345	.00	36B.	123456789012345	.00

PART VII COMPLEX STRUCTURES: DISTRIBUTIVE SHARE OF SEPARATE SOURCE INCOME AND ADJUSTMENTS FROM LOWER-TIER PASS-THROUGHS WITH NO UNITARY RELATIONSHIP

A. Everywhere		B. Vermont					
37.	Lower-Tier Separate Source Income (see instructions)	37A.	123456789012345	.00	37B.	123456789012345	.00
38.	Vermont Adjustments for Separate Source Income (see instructions)	38A.	123456789012345	.00	38B.	123456789012345	.00

PART VIII OTHER INFORMATION PROVIDED BY PASS-THROUGH

39.	Additional Information	12345678901234567890123456789012345678901234567890123456
40.	Additional Information	12345678901234567890123456789012345678901234567890123456
41.	Additional Information	12345678901234567890123456789012345678901234567890123456
42.	Additional Information	12345678901234567890123456789012345678901234567890123456
43.	Additional Information	12345678901234567890123456789012345678901234567890123456