

2025 Schedule IN-153**Vermont Capital Gains Exclusion
Calculation**

* 2 5 1 5 3 1 1 0 0 *

INCLUDE WITH FORM IN-111
Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number

PART I. FLAT EXCLUSION

1. Enter smaller of Line 15 or 16 from federal Form 1040, Schedule D **1.** _____ **.00**

2. Enter amount from:

2a. Federal Form 1040, Schedule D, Line 18. . **2a.** _____ **.00**

2b. Federal Form 1040, Schedule D, Line 19. . **2b.** _____ **.00**

3. Add Lines 2a and 2b. **3.** _____ **.00**

4. Subtract Line 3 from Line 1. **4.** _____ **.00**

If you filed federal Form 4952, complete Lines 5 through 7

5. Enter amount from:

5a. Federal Form 4952, Line 4g **5a.** _____ **.00**

5b. Federal Form 4952, Line 4e **5b.** _____ **.00**

5c. Multiply Line 5a by Line 5b and enter result here. **5c.** _____ **.00**

5d. Federal Form 4952, Line 4b **5d.** _____ **.00**

5e. Federal Form 4952, Line 4e **5e.** _____ **.00**

6. Add Lines 5d and 5e; enter result here. **6.** _____ **.00**

7. Divide Line 5c by Line 6; enter result here **7.** _____ **.00**

8. Subtract Line 7 from Line 4. Entry cannot be less than zero **8.** _____ **.00**

9. Enter the smaller of Line 8 or \$5,000. **9.** _____ **.00**

Taxpayer's Last Name	Social Security Number



PART II. PERCENTAGE EXCLUSION

(Use this section only if you have eligible gains. See Technical Bulletin 60, Taxation of Gain on the Sale of Capital Assets, for more information or continue on to Part III.)

10. Enter the amount from Part I, Line 4 **10.** _____ **.00**
11. Enter amount of adjusted net capital gain from
the sale of assets held for three years or less **11.** _____ **.00**
12. Assets held for more than three years.
Subtract Line 11 from Line 10.
Entry cannot be less than zero **12.** _____ **.00**

Enter the amount of net adjusted capital gain from the sale of the following assets held for more than three years

- 13a.** Real estate or portion of real estate used as
a primary or nonprimary home **13a.** _____ **.00**
- 13b.** Depreciable personal property
(except for farm property or standing timber) **13b.** _____ **.00**
- 13c.** Stocks or bonds publicly traded or traded on an
exchange or any other financial instruments. . **13c.** _____ **.00**
14. Add Lines 13a through 13c **14.** _____ **.00**
15. Subtract Line 14 from Line 12; enter result here.
Entry cannot be less than zero. This is the amount
of net adjusted capital gain eligible for exclusion . . **15.** _____ **.00**

Line 16 Federal Form 4952 information. If no investment interest expense for ineligible assets was reported on federal Form 4952, enter Line 7 from Part I of this form. Otherwise, you may need to recompute Form 4952 to reflect only investment interest income for assets eligible for the capital gains exclusion.

16. Enter amount from Part I, Line 7 or recomputed
federal Form 4952 **16.** _____ **.00**
17. Subtract Line 16 from Line 15 **17.** _____ **.00**
18. Multiply Line 17 by 40%; enter result or \$350,000, whichever is less. **18.** _____ **.00**

PART III. CAPITAL GAINS EXCLUSION

19. Enter the *greater of* Line 9 or Line 18 **19.** _____ **.00**
20. Multiply _____ x 40% and enter result here. **20.** _____ **.00**
Federal Taxable Income
21. Enter the *smaller of* Line 19 or Line 20. This is your capital gains exclusion.
Enter on Schedule IN-112, Part I, Line 8. **21.** _____ **.00**