| **2025** VERMONT | *Underpayment of 2025 Estimated Individual Income Tax* | WORKSHEET **IN-152** | **Please PRINT in BLUE or BLACK INK** |

Taxpayer Information

Taxpayer's Last Name	First Name	MI	Social Security Number

Spouse's/CU Partner's Last Name	First Name	MI	Social Security Number

Required Annual Payment

1. **90% of 2025 VERMONT TAX MINUS CREDITS:**
   (Form IN-111, Line 20 minus Line 26c, multiplied by 90% (0.90)) . . . . **1.** _____ **.00**

2. **100% of 2024 VERMONT TAX MINUS CREDITS:**
   (Form IN-111, Line 20 minus Line 26c). . . . . **2.** _____ **.00**

3. Enter the lesser of Line 1 or Line 2. . . . . **3.** _____ **.00**

Calculations

CALCULATION OF UNDERPAYMENT

	DUE DATES OF QUARTERLY PAYMENTS				
	April 15, 2025	June 15, 2025	Sept. 15, 2025	Jan. 15, 2026	Totals
4. Tax payments required per quarter (Multiply Line 3 by .25). .					
5a. From 2025 Form IN-111, add Lines 26a, 26d, and 26e, then multiply by 25% (0.25) per quarter					
5b. Enter 2024 carryforward and 2025 quarterly estimated payments made by the due date per quarter					
5c. Add Lines 5a and 5b. Each quarter should not equal more than Line 4; apply any excess to the next quarter					
6. Underpayment per quarter (Subtract Line 5c from Line 4). This line cannot be less than zero.					
7. Date FULL payment was made or April 15, 2026, whichever date is earlier.					

CALCULATION OF INTEREST

	April 15, 2025	June 15, 2025	Sept. 15, 2025	Jan. 15, 2026	Totals
8a. Number of days AFTER the due date to the date reported on Line 7 for each quarter, or Jan. 1, 2026, whichever date is earlier					
8b. Number of days FROM Jan. 1, 2026 to the date payment was made on Line 7 for each quarter, or April 15, 2026, whichever date is earlier. 4th quarter: Use number of days from Jan. 15, 2026. . . .					
9a. Interest due for 2025 (Divide Line 8a by 365, multiply by 8.50% (0.085), then multiply by Line 6).					
9b. Interest due for 2026 (Divide Line 8b by 365, multiply by 7.75% (0.0775), then multiply by Line 6).					
10. Interest due per quarter (Add Lines 9a and 9b)					

11. Total underpayment interest due (Add Line 10 columns) . . . . **11.** [____]

CALCULATION OF PENALTY

	April 15, 2025	June 15, 2025	Sept. 15, 2025	Jan. 15, 2026
12. Number of months FROM the due date of that quarter to the date shown on Line 7 (a portion of a month counts as a whole month)				
13. Penalty due per quarter (Multiply Line 12 by 1% (0.01) then by Line 6)				

14. Total underpayment penalty due (Add Line 13 columns) . . . . **14.** [____]

TOTAL INTEREST AND PENALTY

15. Total underestimated interest and penalty due (Add Lines 11 and 14) . . . . **15.** [____]

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