

**2025 Schedule IN-113****Vermont Income Adjustment Calculations**

**Nonresidents and Part-Year Residents Must Complete Parts I and II**  
**Full-Year Residents with Adjustments Complete only Part II**

**Please PRINT in BLUE or BLACK INK**  
**INCLUDE WITH FORM IN-111**

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number

**PART I. Enter figures as they appear on your federal return or recomputed federal return in Column A and list the Vermont portion in Column B. See instructions.**

Dates of Vermont residency in 2025		Name of State(s), Canadian province, or country during non-Vermont residency (use standard 2-character abbreviation)
From (MMDDYYYY)	To (MMDDYYYY)	

	A. Federal Amount \$	B. Vermont Portion \$
1. Wages, salaries, tips, etc. . . . . 1A.	.00	1B. .00
2. Taxable interest. . . . . 2A.	.00	2B. .00
3. Ordinary dividends . . . . . 3A.	.00	3B. .00
4. Taxable IRAs, pensions, and annuities . . . . . 4A.	.00	4B. .00
5. Taxable Social Security . . . . . 5A.	.00	5B. .00
6. Taxable refunds of state and local income taxes . . . . . 6A.	.00	6B. .00
7. Alimony received . . . . . 7A.	.00	7B. .00
8. Business income or loss . . . . . 8A.	.00	8B. .00
9. Capital gain or loss . . . . . 9A.	.00	9B. .00
10. Rents, royalties, partnerships, S corporations, trusts, etc . . . . . 10A.	.00	10B. .00
11. Farm income or loss . . . . . 11A.	.00	11B. .00
12. Unemployment compensation . . . . . 12A.	.00	12B. .00
13. Other: Specify. . . . . 13A.	.00	13B. .00
<b>14. TOTAL INCOME</b> <b>(ADD Lines 1 through 13) . . . . . 14A.</b>	<b>.00</b>	<b>14B. .00</b>

Taxpayer's Last Name	Social Security Number



	A. Federal Amount \$	B. Vermont Portion \$
15. IRA, Keogh/SEP/SIMPLE (Reported on federal Form 1040) . . . 15A.	.00	15B. .00
Self _____ Spouse _____		
16. Student Loan Interest (Reported on Form 1040) . . . . . 16A.	.00	16B. .00
17. Employee Deductions: Reservists, Performing Artists, Fee-basis Gov't Officials (Reported on Form 1040) . 17A.	.00	17B. .00
18. Self-Employment Deductions: Tax and Health Insurance (Reported on Form 1040) . . . . . 18A.	.00	18B. .00
19. Health Savings Account (Reported on Form 1040) . . . . . 19A.	.00	19B. .00
20. Moving Expenses (Reported on Form 1040) . . . . . 20A.	.00	20B. .00
21. Penalty on Early Withdrawal of Savings (Reported on Form 1040) . . 21A.	.00	21B. .00
22. Alimony Paid (Reported on Form 1040) . . . . . 22A.	.00	22B. .00
23. Other (reserved) . . . . . 23A.	<b>RESERVED</b> .00	23B. <b>RESERVED</b> .00
24. Educator Expenses and Tuition & Fees (Reported on Form 1040) . . . . 24A.	.00	24B. .00
25. Deductions not listed above but reported on Form 1040 . . . . . 25A.	.00	25B. .00
26. <b>TOTAL ADJUSTMENTS</b> (ADD Lines 15 through 25) . . . . . 26A.	.00	26B. .00
27. Adjusted Gross Income (SUBTRACT Line 26A from Line 14A) . . . . . 27.		.00
28. Vermont Portion of AGI (SUBTRACT Line 26B from Line 14B) . . . . . 28.		.00
29. Non-Vermont Income (SUBTRACT Line 28 from Line 27) Also enter on Part II, Line 31 below . . . . . 29.		.00

**PART II. Adjustment for Vermont Exempt Income and Military Exempt Income**

30. Adjusted Gross Income. If Part I completed, enter Line 27 amount. Otherwise, enter amount from Form IN-111, Line 1 . . . . . 30.	.00
31. Non-Vermont Income (Line 29 above) . . . . . 31.	.00
32. Military pay. Number of months on active duty _____ (See instructions) . . . . . 32.	.00
33. Total (ADD Lines 31 and 32) . . . . . 33.	.00
34. Vermont Income (SUBTRACT Line 33 from Line 30) . . . . . 34.	.00
35. <b>INCOME ADJUSTMENT % (DIVIDE Line 34 by Line 30, MULTIPLY the result by 100 and carry the result out to the fourth decimal place.)</b> . . . . . 35.	. %
Also enter on Form IN-111, Line 15 (See instructions)	