| **2025** VERMONT | *Underpayment of 2025 Estimated Individual Income Tax* | **WORKSHEET IN-152** | **Please PRINT in BLUE or BLACK INK** |
|---|---|---|---|

## Taxpayer Information

| Taxpayer's Last Name | First Name | MI | Social Security Number |
|---|---|---|---|
| 1234567890123(17) | 1234567890123(17) | 1 | 123456789 |
| Spouse's/CU Partner's Last Name | First Name | MI | Social Security Number |
| 1234567890123(17) | 1234567890123(17) | 1 | 123456789 |

**Required Annual Payment**

1. **90% of 2025 VERMONT TAX MINUS CREDITS:**
(Form IN-111, Line 20 minus Line 26c, multiplied by 90% (0.90)) . . . . . . . . . . . . . . . . . . . . . . . **1.** 123456789012345 **.00**

2. **100% of 2024 VERMONT TAX MINUS CREDITS:**
(Form IN-111, Line 20 minus Line 26c). . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . **2.** 123456789012345 **.00**

3. Enter the lesser of Line 1 or Line 2. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . **3.** 123456789012345 **.00**

## Calculations

**CALCULATION OF UNDERPAYMENT**

| | DUE DATES OF QUARTERLY PAYMENTS | | | | |
|---|---|---|---|---|---|
| | April 15, 2025 | June 15, 2025 | Sept. 15, 2025 | Jan. 15, 2026 | Totals |
| **4.** Tax payments required per quarter (Multiply Line 3 by .25). . | 1234567 | 1234567 | 1234567 | 1234567 | |
| **5a.** From 2025 Form IN-111, add Lines 26a, 26d, and 26e, then multiply by 25% (0.25) per quarter . . . . . . . . . . . . . . . . | 1234567 | 1234567 | 1234567 | 1234567 | |
| **5b.** Enter 2024 carryforward and 2025 quarterly estimated payments made by the due date per quarter . . . . . . . . . . . . . . | 1234567 | 1234567 | 1234567 | 1234567 | |
| **5c.** Add Lines 5a and 5b. Each quarter should not equal more than Line 4; apply any excess to the next quarter . . . . . . | 1234567 | 1234567 | 1234567 | 1234567 | |
| **6.** Underpayment per quarter (Subtract Line 5c from Line 4). This line cannot be less than zero. . . . . . . . . . . . . . . . . . . . . . | 1234567 | 1234567 | 1234567 | 1234567 | |
| **7.** Date FULL payment was made or April 15, 2026, whichever date is earlier. . . . . . . . . . . . . . . . . . . . . . . . . . . | 1234567 | 1234567 | 1234567 | 1234567 | |

**CALCULATION OF INTEREST**

| | April 15, 2025 | June 15, 2025 | Sept. 15, 2025 | Jan. 15, 2026 | Totals |
|---|---|---|---|---|---|
| **8a.** Number of days AFTER the due date to the date reported on Line 7 for each quarter, or Jan. 1, 2026, whichever date is earlier | 1234567 | 1234567 | 1234567 | 1234567 | |
| **8b.** Number of days FROM Jan. 1, 2026 to the date payment was made on Line 7 for each quarter, or April 15, 2026, whichever date is earlier. 4th quarter: Use number of days from Jan. 15, 2026. . . . | 1234567 | 1234567 | 1234567 | 1234567 | |
| **9a.** Interest due for 2025 (Divide Line 8a by 365, multiply by 8.50% (0.085), then multiply by Line 6). . . . . . . . . . . . . . . | 1234567 | 1234567 | 1234567 | 1234567 | |
| **9b.** Interest due for 2026 (Divide Line 8b by 365, multiply by 7.75% (0.0775), then multiply by Line 6). . . . . . . . . . . . . | 1234567 | 1234567 | 1234567 | 1234567 | |
| **10.** Interest due per quarter (Add Lines 9a and 9b) . . . . . . . . . . . | 1234567 | 1234567 | 1234567 | 1234567 | |

**11.** Total underpayment interest due (Add Line 10 columns) . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . **11.** 1234567

**CALCULATION OF PENALTY**

| | April 15, 2025 | June 15, 2025 | Sept. 15, 2025 | Jan. 15, 2026 | Totals |
|---|---|---|---|---|---|
| **12.** Number of months FROM the due date of that quarter to the date shown on Line 7 (a portion of a month counts as a whole month) . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 1234567 | 1234567 | 1234567 | 1234567 | |
| **13.** Penalty due per quarter (Multiply Line 12 by 1% (0.01) then by Line 6) . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 1234567 | 1234567 | 1234567 | 1234567 | |

**14.** Total underpayment penalty due (Add Line 13 columns) . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . **14.** 1234567

## TOTAL INTEREST AND PENALTY

**15.** Total underestimated interest and penalty due (Add Lines 11 and 14) . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . **15.** 1234567

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