

Vermont Department of Taxes

2025 Schedule IN-117



* 2 5 1 1 7 1 1 0 0 *

Vermont Credit for Income Tax Paid to
Other State or Canadian Province

INCLUDE WITH FORM IN-111
Please PRINT in BLUE or BLACK INK

For Residents and Some Part-Year Residents ONLY.

You must complete a separate Schedule IN-117 for each state or Canadian province and include a copy of the other state return(s). Please see instructions.

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
1234567890123 (17)	1234567890123 (17)	1	123456789

- Name of state or Canadian province. Use standard two-letter abbreviation 1. 12
- Enter Adjusted Gross Income taxed in another state or Canadian province that is also subject to Vermont income tax.
This entry cannot be more than the entry on
Form IN-111, Line 1. (If less than zero, enter -0-) . . 2. 12345678901234 .00
- 2025 Bonus Depreciation addback taxed in another
state or Canadian province AND taxed in Vermont. . 3. 12345678901234 .00
- Non-Vermont state/local obligations taxed in another
state or Canadian province AND taxed in Vermont. . 4. 12345678901234 .00
- ADD Lines 2 through 4 5. 12345678901234 .00
- Bonus Depreciation subtracted from income in
another state or Canadian province in tax year 2025 . 6. 12345678901234 .00
- U.S. Government interest income subtracted from income in
another state or Canadian province in tax year 2025 . 7. 12345678901234 .00
- ADD Lines 6 and 7 8. 12345678901234 .00
- Modified Adjusted Gross Income for income taxed in another state or Canadian
province AND taxed in Vermont (SUBTRACT Line 8 from Line 5) 9. 12345678901234 .00
- Adjusted Gross Income from Form IN-111, Line 1.
(If less than zero, enter -0-) 10. 12345678901234 .00
- Non-Vermont state/local obligations from
Schedule IN-112, Part I, Line 3 11. 12345678901234 .00
- Bonus Depreciation from
Schedule IN-112, Part I, Line 4 12. 12345678901234 .00
- ADD Lines 10 through 12 13. 12345678901234 .00
- U.S. Government interest income from
Schedule IN-112, Part I, Line 7 14. 12345678901234 .00
- Bonus Depreciation from
Schedule IN-112, Part I, Line 9 15. 12345678901234 .00
- ADD Lines 14 and 15 16. 12345678901234 .00
- SUBTRACT Line 16 from Line 13 17. 12345678901234 .00
- Vermont income tax from Form IN-111, Line 14 . . 18. 12345678901234 .00
- Computed tax credit (DIVIDE Line 9 by Line 17. MULTIPLY the result by Line 18.)
Result cannot be more than 100% of Vermont tax.
Line 9 1234567890 x Line 18 1234567890
Line 17 1234567890 19. 12345678901234 .00
- Income tax paid to another state or Canadian province based on
modified Adjusted Gross Income from Line 9 above 20. 12345678901234 .00
- VERMONT CREDIT for income tax paid to another state or Canadian province.
Enter the lesser of Line 19 or Line 20. Also enter on Form IN-111, Line 17 21. 12345678901234 .00