

**2025 Schedule FIT-167**

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**Vermont Credit for Tax Paid to Another State  
or Canadian Province for Fiduciaries  
For Residents and Some Part-Year Residents Only**

Attach to Form FIT-161

Name of Estate or Trust	FEIN	Tax Year End Date (MMDDYYYY)
123456789012345678901234567890123456	123456789	MM DD YYYY

You must complete a separate Schedule FIT-167 for each state or Canadian province and attach a copy of the other state return. See instructions.

1. Name of state or Canadian province. Use standard two-letter abbreviation. . . . . **1.** 12
2. Enter total income taxed in another state or Canadian province and also subject to Vermont tax . . . . . **2.** 12345678901234 .00
3. 2025 Bonus Depreciation add back taxed in another state or Canadian province AND taxed in Vermont. . **3.** 12345678901234 .00
4. Non-Vermont state/local obligations taxed in another state or Canadian province AND taxed in Vermont. . **4.** 12345678901234 .00
5. Add Lines 2 through 4. If negative, enter -0- . . . . . **5.** 12345678901234 .00
6. Bonus Depreciation subtracted from income in another state or Canadian province in TY 2025. . . . **6.** 12345678901234 .00
7. U.S. Government interest income . . . . . **7.** 12345678901234 .00
8. Add Lines 6 and 7 . . . . . **8.** 12345678901234 .00
9. Modified total income for income taxed in another state or Canadian province AND taxed in Vermont (Line 5 minus Line 8) . . . . . **9.** 12345678901234 .00
10. Total income (from federal Form 1041, Line 9). . . . **10.** 12345678901234 .00
11. Non-Vermont state/local obligations from Form FIT-161, Line 2a. . . . . **11.** 12345678901234 .00
12. Bonus Depreciation from Form FIT-161, Line 2b. . **12.** 12345678901234 .00
13. Add Lines 10 through 12. If negative, enter -0- . . . . **13.** 12345678901234 .00
14. U.S. Government interest income from Form FIT-161, Line 4a. . . . . **14.** 12345678901234 .00
15. Bonus Depreciation from Form FIT-161, Line 4c. . **15.** 12345678901234 .00
16. Add Lines 14 and 15 . . . . . **16.** 12345678901234 .00
17. Line 13 minus Line 16 . . . . . **17.** 12345678901234 .00
18. Vermont income tax from Form FIT-161, Line 6 . . **18.** 12345678901234 .00
19. Computed tax credit (Divide Line 9 by Line 17, and multiply result by Line 18.)  
Result cannot be more than 100% of Vermont tax.  

$$\frac{\text{Line 9 } 1234567890}{\text{Line 17 } 1234567890} \times \text{Line 18 } 1234567890$$

**19.** 12345678901234 .00
20. Income tax paid to another state or Canadian province based on modified adjusted gross income from Line 9 above . . . . . **20.** 12345678901234 .00
21. **VERMONT CREDIT** for income tax paid to another state or Canadian province.  
Enter the lesser of Line 19 or Line 20. Also enter on Form FIT-161, Line 12 . . . . . **21.** 12345678901234 .00

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