

2025 Schedule BA-404**Vermont Tax Credits Earned, Applied,
Expired, and Carried Forward**

Include with Form CO-411
or Form BI-471
or Form BI-476

PRINT in BLUE or BLACK INK

Enter all amounts in whole dollars.

| | | |
|---|-------------------------------|------|
| Entity Name (same as on Form CO-411, Form BI-471, or Form BI-476) | Fiscal Year Ending (YYYYMMDD) | FEIN |
| | | |

| | (A) Amount Carried Forward from Prior Years | (B) Amount Earned Current Year | (C) Amount Applied Current Year | (D) Amount Carried Forward to Future Years |
|--|--|--------------------------------------|---------------------------------------|---|
| 1. Research and Development (32 V.S.A. § 5930ii) | | | | |
| 2. Charitable Housing (32 V.S.A. § 5830c) | | | | |
| 3. Affordable Housing (32 V.S.A. § 5930u) | | | | |
| 4. Qualified Sale of Mobile Home Park (32 V.S.A. § 5828) | | | | |
| 5. Code Improvement (32 V.S.A. § 5930cc(c)) | | | | |
| 6. Historic Rehabilitation (32 V.S.A. § 5930cc(a)) | | | | |
| 7. Facade Improvement (32 V.S.A. § 5930cc(b)) | | | | |
| 8. Investment Tax Credit - Solar Energy (32 V.S.A. § 5822(d)) | | | | |
| 9. Investment Tax Credit - Other (32 V.S.A. § 5822(d)) | | | | |
| 10. TOTAL FOR ALL CREDITS (ADD Lines 1 through 9) | | | | |