

Vermont Department of Taxes

2025 Schedule BA-404

Vermont Tax Credits Earned, Applied,
Expired, and Carried Forward



* 2 5 4 0 4 1 1 0 0 *

Include with Form CO-411
or Form BI-471
or Form BI-476

PRINT in BLUE or BLACK INK

Enter all amounts in whole dollars.

Entity Name (same as on Form CO-411, Form BI-471, or Form BI-476)	Fiscal Year Ending (YYYYMMDD)	FEIN
12345678901234567890123456789012 (36)	20231231	123456789

	(A) Amount Carried Forward from Prior Years	(B) Amount Earned Current Year	(C) Amount Applied Current Year	(D) Amount Carried Forward to Future Years
1. Research and Development (32 V.S.A. § 5930ii)	123456789012	123456789012	123456789012	123456789012
2. Charitable Housing (32 V.S.A. § 5830c)	123456789012	123456789012	123456789012	123456789012
3. Affordable Housing (32 V.S.A. § 5930u)	123456789012	123456789012	123456789012	123456789012
4. Qualified Sale of Mobile Home Park (32 V.S.A. § 5828)	123456789012	123456789012	123456789012	123456789012
5. Code Improvement (32 V.S.A. § 5930cc(c))	123456789012	123456789012	123456789012	123456789012
6. Historic Rehabilitation (32 V.S.A. § 5930cc(a))	123456789012	123456789012	123456789012	123456789012
7. Facade Improvement (32 V.S.A. § 5930cc(b))	123456789012	123456789012	123456789012	123456789012
8. Investment Tax Credit - Solar Energy (32 V.S.A. § 5822(d))	123456789012	123456789012	123456789012	123456789012
9. Investment Tax Credit - Other (32 V.S.A. § 5822(d))	123456789012	123456789012	123456789012	123456789012
10. TOTAL FOR ALL CREDITS (ADD Lines 1 through 9)	123456789012	123456789012	123456789012	123456789012