Vermont Department of Taxes Form WH-435 **Vermont Estimated Income Tax Payments** For Nonresident Shareholders, Partners, or Members DUE DATES (for calendar year filers): April 15, June 15, September 15 of the current year, and January 15 of the following calendar year, and at the "catch-up" date, if required. SEE INSTRUCTIONS. DO NOT SUBMIT PAPER FORM IF FILING ELECTRONICALLY **Business Name** 12345678901234567890123456789012 (36) Tax year BEGIN date (YYYYMMDD) Tax year END date (YYYYMMDD) 12345678901234567890123456789012 (36) Address (Line 2) 12345678901234567890123456789012 (36) Amount of this payment State ZIP Code (Use WHOLE DOLLARS). 12345678901234567 (21) If "\$0." DO NOT file.... Foreign Country (if not United States) 1234567890123456789012345678 (32) Send voucher Vermont Department of Taxes Phone: (802) 828-5723 133 State Street and check to: Form WH-435 Montpelier, VT 05633-1401 For Department Use Only Page 1 of 1 Rev. 10/23 Instructions for Vermont Estimated Income Tax Payments for Nonresident Shareholders, Partners, or Members **FORM WH-435** If no payment is due, DO NOT file Form WH-435. INSTRUCTIONS NOTES • Print in blue or black ink. Pass-through entities are required to make estimated income tax payments on behalf of shareholders, partners, or members who are Vermont nonresidents. Estimated payments are due quarterly on the · Enter the beginning and ending date of the entity's tax 15th day of the 4th, 6th, and 9th months of the fiscal year, and the 1st month of the following year year in the required format -YYYYMMDD. (April, June, September, and January for a calendar-year entity). • Enter the Federal Employer Identification Number The total required annual payment is calculated by applying the current rate of 6.6% to the Vermont-sourced (FEIN). income (including guaranteed partnership payments) distributed or allocable to nonresident shareholders, partners, or members. The income amount will be calculated on Schedule BI-472, Vermont Non-Composite, • This form should **not** be used for C-Corporations. If or Schedule BI-473, Vermont Composite. Vermont Form CO-411, Corporate Income Tax Return, A "safe harbor catch-up" payment may be made at the original (not extended) due date for the entity return. will be filed, use Form CO-414, Corporate Estimated For "catch-up" payments, be sure to indicate the correct fiscal year to which the payment should be credited. Tax Payment Voucher, to make your estimated Catch-up payments made after the original due date for the entity return will be subject to late payment payments. penalties and interest. Late payment penalties and interest are separate and apart from underpayment penalties and interest and their accrual generally begins when the accrual period for underpayment penalties and interest · Enter the business name and address. ends. In order for the catch-up payment to be valid and to eliminate underpayment interest and penalty, the · Enter the total amount of payment included with this taxpayer must have made four quarterly payments sufficient to cover at least the lesser of 90% of the current coupon. Enter a whole dollar amount. year's or 100% of the prior year's tax liability. • Do not file Form WH-435 if no payment is due. If either the current or prior year total estimated payment amount is \$500 or less, then no underpayment interest and penalty is assessed, but a single payment by the fourth due date must be made. All estimated payments will be distributed to nonresident shareholders, partners, and members, or applied to entity composite tax, as directed on Form BI-471, Business Income Tax Return, that is filed annually. Review 32 V.S.A. §§ 5914 & 5920, and Technical Bulletin TB-06, Estimated Payments by S Corporations, Form WH-435 Instructions Partnerships, and Limited Liability Companies on Behalf of Shareholders, Partners, and Members, for details. Information is available at tax.vermont.gov Page 1 of 1 Rev. 10/23