

2024 Schedule BI-477



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Vermont Income Adjustment Calculation: Pass-Through Nonresident

Include with Form BI-471

Table with 3 columns: Entity Name (same as on Form BI-471), Fiscal Year Ending (YYYYMMDD), FEIN. Values: 12345678901234567890123456789012 (36), 20231231, 123456789

SECTION 1 PASS-THROUGH PERSONAL INCOME ADJUSTMENT CALCULATION

1A. NON-APPORTIONABLE INCOME CALCULATION

PART I. INCOME DERIVED FROM OWNERSHIP OF PROPERTY

Table with 2 columns: Column A (Federal Amount), Column B (Amount from Vermont Situs Property). Rows include Net Rental Real Estate Income, Other Net Rental Income, and Royalties.

PART II. GAINS FROM THE SALE OR EXCHANGE OF PROPERTY

Table with 2 columns: Column A (Federal Amount), Column B (Amount from Vermont Situs Property). Rows include Net Long Term Capital Gain, Net Short Term Capital Gain, Guaranteed Payments for Capital, Net IRC § 1231 Gain, Bonus Depreciation Adjustment, and Other add-backs.

PART III. COMPENSATION THAT HAS NOT OTHERWISE BEEN WITHHELD UPON

Table with 2 columns: Column A (Federal Amount), Column B (Amount Received for Services Performed in Vermont). Rows include Other Compensation and Guaranteed Payments for Services.

Entity Name (same as on Form BI-471)	
12345678901234567890123456789012 (36)	
FEIN	Fiscal Year Ending (YYYYMMDD)
123456789	20231231



1B. APPORTIONABLE INCOME CALCULATION

PART IV. INCOME FROM BUSINESS OR TRADE

Federal

12. Ordinary Business Income	12.	<u>123456789012345</u>	<u>.00</u>
13. Interest Income (include only apportionable interest)	13.	<u>123456789012345</u>	<u>.00</u>
14. Dividends (include only apportionable dividends)	14.	<u>123456789012345</u>	<u>.00</u>
15. Other Income (Specify) <u>describes</u>	15.	<u>123456789012345</u>	<u>.00</u>
16. IRC § 179 Deduction	16.	<u>123456789012345</u>	<u>.00</u>
17. Bonus Depreciation Adjustment (Apportionable items)	17.	<u>123456789012345</u>	<u>.00</u>
18. Other Add-backs and Adjustments for Ordinary Business Income	18.	<u>123456789012345</u>	<u>.00</u>
19. Total Apportionable Income (ADD Lines 12 through 18)	19.	<u>123456789012345</u>	<u>.00</u>
20. Vermont Sales and Receipts Factor as a percent of Everywhere (Section 2, Line 44)	20.	<u>100</u>	<u>123456 %</u>
21. Income Apportioned to Vermont (MULTIPLY Line 19 by Line 20)	21.	<u>123456789012345</u>	<u>.00</u>

PART V. MULTI-TIER ENTITIES AND OTHER ADJUSTMENTS

	<u>Column A</u>		<u>Column B</u>
	Federal		Vermont

22. Income (loss) from lower-tier partnerships/PTEs (attach Affiliation Schedule BA-410 and necessary worksheets)	22A.	<u>123456789012345</u>	<u>.00</u>	22B.	<u>123456789012345</u>	<u>.00</u>
23. Adjustments (attach detailed explanation)	23A.	<u>123456789012345</u>	<u>.00</u>	23B.	<u>123456789012345</u>	<u>.00</u>

PART VI. INCOME ADJUSTMENT

24. Federal Total (ADD Lines 1A through 11A, 19, 22A, and 23A)	24.	<u>123456789012345</u>	<u>.00</u>
25. Non-apportionable Interest Income (SUBTRACT Line 13 from federal Form 1065, Sch. K, Line 5 or federal Form 1120-S, Line 4)	25.	<u>123456789012345</u>	<u>.00</u>
26. Non-apportionable Dividends (SUBTRACT Line 14 from federal Form 1065, Sch. K, Line 6a or federal Form 1120-S, Line 5a)	26.	<u>123456789012345</u>	<u>.00</u>
27. Other Income (loss) (Specify) <u>123456789012345678901234567</u>	27.	<u>123456789012345</u>	<u>.00</u>
28. ADD Lines 24 through 27	28.	<u>123456789012345</u>	<u>.00</u>
29. Other Adjustments (Attach detailed explanation)	29.	<u>123456789012345</u>	<u>.00</u>
30. Federal Adjusted Gross Income Equivalent from federal Form 1120-S or federal Form 1065, Sch. K with Vermont adjustments (ADD Lines 28 and 29)	30.	<u>123456789012345</u>	<u>.00</u>
31. Vermont Income (ADD Lines 1B through 11B, 21, 22B, and 23B)	31.	<u>123456789012345</u>	<u>.00</u>
32. Income Adjustment % (DIVIDE Line 31 by Line 30. MULTIPLY the result by 100 and carry the result out to the sixth decimal place.) Also enter on Schedule BI-473, Line 2.	32.	<u>100</u>	<u>123456 %</u>

Entity Name (same as on Form BI-471)	
12345678901234567890123456789012 (36)	
FEIN	Fiscal Year Ending (YYYYMMDD)
123456789	20231231



SECTION 2 VERMONT APPORTIONMENT
PART VII. VERMONT SALES AND RECEIPTS FACTOR

	Column A Everywhere	Column B Vermont
33. Sales or gross receipts 33A.	123456789012345 .00	
34. Sales of services 34B.		123456789012345 .00
35. Sales of tangible personal property delivered or shipped to purchasers in Vermont from outside Vermont 35B.		123456789012345 .00
36. Sales of tangible personal property delivered or shipped to purchasers in Vermont from within Vermont 36B.		123456789012345 .00
37. Special Industries 37B.		123456789012345 .00
38. Apportionable interest and dividends 38A.	123456789012345 .00	38B. 123456789012345 .00
39. Royalties 39A.	123456789012345 .00	39B. 123456789012345 .00
40. Gross rents 40A.	123456789012345 .00	40B. 123456789012345 .00
41. Other apportionable business income (attach detailed supporting statement) 41A.	123456789012345 .00	41B. 123456789012345 .00
42. Apportionment Factors from Lower-Tier Unitary Activity. 42A.	123456789012345 .00	42B. 123456789012345 .00
43. Total Gross Receipts (ADD Lines 33 through 42) 43A.	123456789012345 .00	43B. 123456789012345 .00
44. Vermont Gross Receipt factor (DIVIDE Line 43B by 43A. MULTIPLY the result by 100 and carry the result out to the sixth decimal place.) 44.		100 . 123456 %

SECTION 3 WAGE AND PROPERTY FACTOR REPORTING

PART VIII. SALARY AND WAGES(required for reporting only)

	Column A Everywhere	Column B Vermont
45. Total SALARIES AND WAGES 45A.	123456789012345 .00	45B. 123456789012345 .00

PART IX. PROPERTY FACTOR (Average value during year)

	Column A Everywhere	Column B Vermont
46. Inventories 46A.	123456789012345 .00	46B. 123456789012345 .00
47. Buildings and other depreciable assets (original cost) 47A.	123456789012345 .00	47B. 123456789012345 .00
48. Depletable assets (original cost) 48A.	123456789012345 .00	48B. 123456789012345 .00
49. Land 49A.	123456789012345 .00	49B. 123456789012345 .00
50. Other assets (Attach schedule) 50A.	123456789012345 .00	50B. 123456789012345 .00
51. Rented real and personal property (Multiply annual rent by 8) 51A.	123456789012345 .00	51B. 123456789012345 .00
52. Total PROPERTY (ADD Lines 46 through 51) 52A.	123456789012345 .00	52B. 123456789012345 .00