#### **Vermont Department of Taxes**

#### Form IN-114

# DEPT USE ONLY \* 2 4 1 1 4 1 1 0 0 \*

# Vermont Individual Income Estimated Tax Payment Voucher

#### Please PRINT in BLUE or BLACK INK

| Taxpayer's Last Name                               | First Name   |                         | MI | Taxpayer's Social Security Number               |   |
|----------------------------------------------------|--------------|-------------------------|----|-------------------------------------------------|---|
|                                                    |              |                         |    |                                                 |   |
| Spouse's/CU Partner's Last Name                    | First Name   |                         | MI | Spouse's or CU Partner's Social Security Number |   |
|                                                    |              |                         |    |                                                 |   |
| Mailing Address (Number and Street/Road or PO Box) |              |                         |    | Tax Year                                        |   |
|                                                    |              |                         |    |                                                 |   |
| City                                               | State        | ZIP Code or Postal Code |    |                                                 |   |
| Foreign Country (i                                 | not United S | tates)                  |    | Amount of this payment0                         | 0 |

**Form IN-114** 5 4 5 4 Rev.10/23

Pay your income taxes online

**Did you know?** You can make your estimated income tax payment online using ACH debit or your credit card. Visit us on the web at **myVTax.vermont.gov** and select "Make a Payment" to get started.

#### **Underpayment Interest and Penalties**

Vermont law states that you must pay during the calendar year through withholding, timely made estimated payments, or a combination of both, an amount equal to 100% of your prior year tax liability or 90% of your current year tax liability, whichever is less.

If you do not meet this requirement and owe more than \$500 when you file your personal income tax return, you will be assessed penalties and interest. The underpayment in each quarter is assessed from the estimated payment due date to the date the tax is paid.

Calculate your payment using the "Taxpayer's Worksheet." Record your payments.

### Taxpayer's Worksheet - Keep for your records

|         | 100% of 2024 Tax Liability divided by 4 \$ OR                                          |    |
|---------|----------------------------------------------------------------------------------------|----|
|         | 90% of 2025 Tax Liability (calculated below)                                           |    |
| Line 1  | Estimated 2025 Vermont Taxable Income                                                  | \$ |
| Line 2  | Estimated 2025 Vermont Tax: Use 2025 preliminary tax schedules (See instructions)      | \$ |
| Line 3  | Estimated 2025 Vermont Tax with Adjustments. See instructions for Form IN-111, Line 10 | \$ |
| Line 4  | Estimated Income Adjustment. See instructions for Form IN-111, Line 154.               |    |
| Line 5  | Adjusted Vermont Tax (Multiply Line 3 by Line 4)                                       | \$ |
| Line 5a | Expected 2025 Vermont Tax Withholding                                                  | \$ |
| Line 6  | 2025 Estimated Tax Liability (Line 5 minus Line 5a)6.                                  | \$ |
| Line 7  | Quarterly payments due (Divide Line 6 by 4)                                            | \$ |

You can check the status of your estimated payments online at myVTax.vermont.gov under Payments,

# **Payment Due Dates**

| 1st Quarter | APR 15, 2025 |
|-------------|--------------|
| 2nd Quarter | JUN 16, 2025 |
| 3rd Quarter | SEP 15, 2025 |
| 4th Quarter | JAN 15, 2026 |

# **Contacting the Department**

#### Mail voucher and payment to:

Vermont Department of Taxes PO Box 1779 Montpelier, VT 05601-1779

Web site Address: tax.vermont.gov

Email Address: tax.IndividualIncome@vermont.gov

**Telephone:** (866) 828-2865 (toll-free in Vermont)

(802) 828-2865 (local and out-of-state)