

2025 Form HS-122

Vermont Homestead Declaration AND Property Tax Credit Claim



DUE DATE: April 15, 2025. You may file up to Oct. 15, 2025, but the town may assess a penalty. For details on late filing, see instructions.

How to file a Homestead Declaration: Please complete Section A of this form, sign in the signature section at the bottom of page 2, and send the form to the Vermont Department of Taxes.

How to file a Property Tax Credit Claim: To be considered for a Property Tax Credit, you must file a 1) Homestead Declaration (Section A of this form), 2) Property Tax Credit Claim (Section B of this form), and 3) Schedule HI-144, Household Income. Sign this form in the signature section at the bottom of page 2 and send the forms to the Department.

Tired of paper forms? It's fast and convenient to file your claim online at myVTax.vermont.gov.

Annual Vermont Homestead Declaration

This form must be filed each year by every Vermont resident whose property meets the definition of a homestead.

SECTION A.

A Vermont homestead is the principal dwelling and parcel of land surrounding the dwelling, owned and occupied by a resident individual as the individual's domicile on April 1, 2025. If your homestead is leased to a tenant on April 1, 2025, you may still claim it as a homestead if it is not leased for more than 182 days in the 2025 calendar year.

Please PRINT in BLUE or BLACK INK

Form with fields for Claimant's Last Name, First Name, MI, Social Security Number, Spouse's/Partner's info, Mailing Address, Date of Birth, City, State, ZIP Code, Location of Homestead, and Filing Status (Single, Married/CU Filing Jointly, Married/CU Filing Separately, Head of Household).

A1. SPAN - REQUIRED (from the 2024/2025 property tax bill). . . . . A1. \_\_\_\_\_ - \_\_\_\_\_

A2. Business Use of Dwelling. . . . . A2. \_\_\_\_\_ %

A3. Rental Use of Dwelling. . . . . A3. \_\_\_\_\_ %

A4. Business or Rental Use of Improvements or Other Buildings
Not including the dwelling, are improvements or other buildings located on your parcel used for business or rented? . . . A4.  Yes  No

A5-A8 Special Situations (See instructions for more information). Check the following if it applies:

- A5. Grantor and sole beneficiary of a revocable trust owning the property
A6. Life estate holder of the property
A7. Homestead property crosses town boundaries (File a declaration for each town.)
A8. Residing in a dwelling on the homestead parcel owned by a related farmer.

Please continue to Page 2, Section B, for property tax credit. Sign on Page 2.

Mail to: Vermont Department of Taxes
PO Box 1881
Montpelier, VT 05601-1881

Claimant's Last Name	Social Security Number



\* 2 5 1 2 2 1 2 0 0 \*

**DUE DATE:** April 15, 2025. Generally, claims cannot be accepted after Oct. 15, 2025.

**SECTION B. PROPERTY TAX CREDIT CLAIM**

For Household Income up to \$115,000. Complete and attach Schedule HI-144.

To qualify, you must meet the requirements for filing a homestead declaration in addition to the following requirements. ALL eligibility questions must be answered.

- B1. Were you domiciled in Vermont all of calendar year 2024? . . . . .  Yes, Go to Line B2.  No, STOP.
- B2. Were you claimed as a dependent in 2024 by another taxpayer? . . . . .  Yes, STOP.  No, Go to Line B3.
- B3. Do you anticipate selling this Vermont housesite on or before April 1, 2025? . . . . .  Yes, STOP.  No, Continue

Amounts for Lines B4 through B6 are found on the 2024/2025 property tax bill. Round amounts to the nearest dollar.

B4. Housesite Value . . . . . B4. \_\_\_\_\_ .00

B5. Housesite Education Tax. . . . . B5. \_\_\_\_\_ .00

B6. Housesite Municipal Tax . . . . . B6. \_\_\_\_\_ .00

B7. Ownership Interest . . . . . B7. \_\_\_\_\_ %

B8. Household Income (Schedule HI-144, Line z).  
You MUST attach Schedule HI-144. . . . . B8. \_\_\_\_\_ .00  Check here if amended Schedule HI-144, Household Income, is included.

Complete the following **ONLY if applicable** from Form LRC-147, Part B.

B9. For Profit Mobile Home Lot Rent (Allocable Rent from Form LRC-147) . . . . . B9. \_\_\_\_\_ .00

**Not-For-Profit Mobile Home Park, Cooperative, and Land Trust**

B10. Allocated Education Tax. . . . . B10. \_\_\_\_\_ .00

B11. Allocated Municipal Tax. . . . . B11. \_\_\_\_\_ .00

**OR Property Tax from contiguous property if housesite has less than 2 acres (See instructions.)**

B12. Contiguous property Education Tax . . . . . B12. \_\_\_\_\_ .00

B13. Contiguous property Municipal Tax . . . . . B13. \_\_\_\_\_ .00

**MAXIMUM CREDIT AMOUNT IS \$8,000.**

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MMDDYYYY)	Daytime Telephone Number
Signature (If a joint return, BOTH must sign.)	Date (MMDDYYYY)	Daytime Telephone Number
Paid Preparer's Signature	Date (MMDDYYYY)	Preparer's Telephone Number
Firm's Name (or yours if self-employed) and address	Preparer's SSN or PTIN	FEIN

Check if the Department of Taxes may discuss this return with the preparer shown.

2024 Schedule HI-144



\* 2 4 1 4 4 1 1 0 0 \*

Household Income

For the year Jan. 1 - Dec. 31, 2024

Please PRINT in BLUE or BLACK INK

This schedule must be included with the 2025 Property Tax Credit Claim (Form HS-122). Please read instructions before completing schedule.

Table with 4 columns: Claimant's Last Name, First Name, MI, Claimant's Social Security Number; Spouse's/CU Partner's Last Name, First Name, MI, Claimant's Date of Birth (MMDDYYYY)

List the names and Social Security Numbers of all other people (in addition to a Spouse or CU Partner) who had income and lived with you during 2024. Include both their taxable and non-taxable income in Column 3. If you have more than two "Other People" living in your household, record the names and Social Security Numbers on a separate sheet of paper and include with the filing.

Check this box if you temporarily hosted a refugee, asylee, or asylum seeker in your home during 2024. Do not include their income on this form.

Table with 4 columns: Other Person #1 Last Name, First Name, MI, Other Person #1 Social Security Number; Other Person #2 Last Name, First Name, MI, Other Person #2 Social Security Number

Main income table with 4 columns: Yearly totals of ALL members of the household, 1. Claimant /Claimant and jointly filed Spouse, 2. Filing separately Spouse or CU Partner, 3. Other People. Rows include a-n and Total Income.

Claimant's Last Name	Social Security Number



\* 2 4 1 4 4 1 2 0 0 \*

Carried forward from Line o . . . . .           .00          .00          .00

<p><b>p.</b> See instructions. Enter Social Security and Medicare tax withheld on wages claimed on Line d. Self-Employed: Enter self-employment tax from federal Schedule SE. This entry may differ from W-2/1099 or federal Schedule SE amount if these taxes are paid on income not required to be reported on Schedule HI-144. Include W-2 and/or federal Schedule SE if not included with income tax filing . . . . .</p>	<b>1.</b> Claimant /Claimant and jointly filed Spouse	<b>2.</b> Filing separately Spouse or CU Partner	<b>3.</b> Other People
	<b>p.</b> <u>          .00</u>	<u>          .00</u>	<u>          .00</u>
<p><b>q.</b> Child support paid. You must include proof of payment. See instructions . . . . .</p>	<b>q.</b> <u>          .00</u>	<u>          .00</u>	<u>          .00</u>

Support paid to: Last Name	First Name	MI	Social Security Number

**r. Allowable adjustments from federal Form 1040**

<b>r1.</b> Business expenses for Reservists . . . . .	<b>r1.</b> <u>          .00</u>	<u>          .00</u>	<u>          .00</u>
<b>r2.</b> Alimony paid . . . . .	<b>r2.</b> <u>          .00</u>	<u>          .00</u>	<u>          .00</u>
<b>r3.</b> Self-employed health insurance deduction . . . . .	<b>r3.</b> <u>          .00</u>	<u>          .00</u>	<u>          .00</u>
<b>r4.</b> Health Savings Account deduction . . . . .	<b>r4.</b> <u>          .00</u>	<u>          .00</u>	<u>          .00</u>
<b>s. ADD Lines p, q, and total of Lines r1 through r4 for each column . . . . .</b>	<b>s.</b> <u>          .00</u>	<u>          .00</u>	<u>          .00</u>
<b>t. SUBTRACT Line s from Line o of each column. If a negative amount, enter -0- . . . . .</b>	<b>t.</b> <u>          .00</u>	<u>          .00</u>	<u>          .00</u>

**u. ADD all three amounts from Line t.** If a negative amount, enter -0- . . . . . **u.**           .00

**v.** Complete if born Jan. 1, 1960 and after. Enter interest and dividend income from Lines e and f. . . . . **v.**           .00 |           .00 |           .00 |

**w. ADD all three amounts from Line v.** . . . . . **w.**           .00

**x.** Asset Adjustment of Interest and Dividend Income (Lines e and f). Per 32 V.S.A. § 6061E . . . . . **x.**   10,000.00  

**y. SUBTRACT Line x from Line w.** If Line x is more than Line w, enter -0- . . . . . **y.**           .00

**z. HOUSEHOLD INCOME. ADD Line u and Line y** . . . . . **z.**           .00

**HOMEOWNERS** Form HS-122, Homestead Declaration AND Property Tax Credit Claim, must be filed each year. Homeowners with Household Income up to \$115,000 on Line z should complete Form HS-122, Section B. You may be eligible for a property tax credit. Schedule HI-144 must be filed with Form HS-122. The due date to file Form HS-122 is April 15, 2025. Homeowners filing a property tax credit, Form HS-122, Section B, and Schedule HI-144, between April 16 and Oct. 15, 2025, may still qualify for a Property Tax Credit. Generally, claims cannot be accepted after Oct. 15, 2025.