

Vermont Department of Taxes

2024 Schedule IN-113



\* 2 4 1 1 3 1 1 0 0 \*

Vermont Income Adjustment Calculations

Please PRINT in BLUE or BLACK INK

Nonresidents and Part-Year Residents Must Complete Parts I and II
Full-Year Residents with Adjustments Complete only Part II

INCLUDE WITH FORM IN-111

Table with 4 columns: Taxpayer's Last Name, First Name, MI, Taxpayer's Social Security Number. Values: 12345678901234567, 12345678901234567, 1, 123456789

PART I. Enter figures as they appear on your federal return or recomputed federal return in Column A and list the Vermont portion in Column B. See instructions.

Table for Dates of Vermont residency in 2024. Columns: From (MMDDYYYY), To (MMDDYYYY), Name of State(s), Canadian province, or country during non-Vermont residency. Values: MMDDYYYY, MMDDYYYY, 12

Main calculation table with columns A. Federal Amount \$ and B. Vermont Portion \$. Rows 1-13 for various income types, and row 14 for TOTAL INCOME. All values are 123456789.00.

Taxpayer's Last Name	Social Security Number
12345678901234567	123456789



**Column A.  
Federal Amount \$**

**Column B.  
Vermont Portion \$**

15.	IRA, Keogh/SEP/SIMPLE (Reported on federal Form 1040) . . . . .	15A.	<u>123456789</u>	.00	15B.	<u>123456789</u>	.00
	Self <u>123456789</u> . Spouse <u>123456789</u> .						
16.	Student Loan Interest (Reported on Form 1040) . . . . .	16A.	<u>123456789</u>	.00	16B.	<u>123456789</u>	.00
17.	Employee Deductions: Reservists, Performing Artists, Fee-basis Gov't Officials (Reported on Form 1040) . . . . .	17A.	<u>123456789</u>	.00	17B.	<u>123456789</u>	.00
18.	Self-Employment Deductions: Tax and Health Insurance (Reported on Form 1040) . . . . .	18A.	<u>123456789</u>	.00	18B.	<u>123456789</u>	.00
19.	Health Savings Account (Reported on Form 1040) . . . . .	19A.	<u>123456789</u>	.00	19B.	<u>123456789</u>	.00
20.	Moving Expenses (Reported on Form 1040) . . . . .	20A.	<u>123456789</u>	.00	20B.	<u>123456789</u>	.00
21.	Penalty on Early Withdrawal of Savings (Reported on Form 1040) . . . . .	21A.	<u>123456789</u>	.00	21B.	<u>123456789</u>	.00
22.	Alimony Paid (Reported on Form 1040) . . . . .	22A.	<u>123456789</u>	.00	22B.	<u>123456789</u>	.00
23.	Domestic Production Activities (Reported on Form 1040) . . . . .	23A.	<u>123456789</u>	.00	23B.	<u>123456789</u>	.00
24.	Educator Expenses and Tuition & Fees (Reported on Form 1040) . . . . .	24A.	<u>123456789</u>	.00	24B.	<u>123456789</u>	.00
25.	Deductions not listed above but reported on Form 1040 . . . . .	25A.	<u>123456789</u>	.00	25B.	<u>123456789</u>	.00
26.	<b>TOTAL ADJUSTMENTS</b> (ADD Lines 15 through 25) . . . . .	26A.	<u>123456789</u>	.00	26B.	<u>123456789</u>	.00
27.	Adjusted Gross Income (SUBTRACT Line 26A from Line 14A) . . . . .	27.				<u>123456789</u>	.00
28.	Vermont Portion of AGI (SUBTRACT Line 26B from Line 14B) . . . . .	28.				<u>123456789</u>	.00
29.	Non-Vermont Income (SUBTRACT Line 28 from Line 27) Also enter on Part II, Line 31 below. . . . .	29.				<u>123456789</u>	.00

**PART II. Adjustment for Vermont Exempt Income and Military Exempt Income**

30.	Adjusted Gross Income. If Part I completed, enter Line 27 amount. Otherwise, enter amount from Form IN-111, Line 1 . . . . .	30.				<u>123456789</u>	.00
31.	Non-Vermont Income (Line 29 above) . . . . .	31.	<u>123456789</u>	.00			
32.	Military pay. Number of months on active duty <u>12</u> (See instructions) . . . . .	32.	<u>123456789</u>	.00			
33.	Total (ADD Lines 31 and 32) . . . . .	33.				<u>123456789</u>	.00
34.	Vermont Income (SUBTRACT Line 33 from Line 30) . . . . .	34.				<u>123456789</u>	.00
35.	<b>INCOME ADJUSTMENT % (DIVIDE Line 34 by Line 30, MULTIPLY the result by 100 and carry the result out to the fourth decimal place.)</b> Also enter on Form IN-111, Line 15 (See instructions) . . . . .	35.	<u>123</u>	<u>1234</u>	%		