2024 Schedule IN-112

Vermont Tax Adjustments and Credits

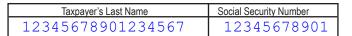


INCLUDE WITH FORM IN-111

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
1234567890123(17)	1234567890123(17)	1	123456789

Please PRINT in BLUE or BLACK INK

PA	RT I			
AD	DITIONS TO FEDERAL ADJUSTED GROSS INCOME			
1.	Total interest and dividend income from all state and local obligations exempt from federal tax (reported on federal Form 1040)	123456789012345	.00	
2.	Interest and dividend income from Vermont state and local obligations included in Line 1			
3.	Income from Non-Vermont State and Local Obligations (SUBTRA	CT Line 2 from Line 1)	3.	123456789012345.00
4.	Bonus Depreciation Allowed under Federal Law for 2024 4.	123456789012345	.00	
5.	Other (reserved)	RESERVED	.00	
6.	Total Additions (ADD Line 3 and Line 4)	<u></u>	6.	123456789012345.00
SU	BTRACTIONS FROM FEDERAL ADJUSTED GROSS I	NCOME		
7.	Interest Income from U.S. Obligations	123456789012345	.00	
8.	Capital Gains Exclusion (Schedule IN-153, Line 21)	123456789012345	.00	
9.	Adjustment for Prior Years' Bonus Depreciation	123456789012345	.00	
10.	Taxable Refunds of State and Local Income Taxes (Reported on federal Form 1040)			
11.	Medical Expense Deduction (see the worksheet in the instructions)			
12.	Retirement Benefits Exempt from Taxation (see the worksheet in the instructions)			
13.	Railroad Retirement income	123456789012345	.00	
14.	Bond/note interest income from (see below)	123456789012345	.00	
	X VSAC X Build America X Vermont Telecom Authority	Vermont Public Power Supply Authority		
15a	For residents only - Enter the total student loan interest you paid in 2024 on qualified student loans	123456789012345	.00	
15b	For residents only - Enter any student loan interest already deducted on federal Form 1040, Schedule 1, Line 21 15b.	123456789012345	.00	
15c.	Subtract Line 15b from Line 15a. If filing jointly and AGI is greater than \$200,000, enter -0 All other filers, if AGI is greater than \$120,000, enter -0	123456789012345	.00	
16.	Other (reserved)	RESERVED	.00	
17.	Total Subtractions (ADD Lines 7 through 14 and Line 15c)		17.	123456789012345.00
	T MODIFICATIONS TO FEDERAL ADJUSTED GROSS			
18.	SUBTRACT Line 17 from Line 6. Enter on Form IN-111, Line 2.		18.	123456789012345.00
	This can be a negative number.			Schedule IN-112 Page 1 of 2





PART II

REI	FUNDABLE CREDITS				
Chil	and Dependent Care Credit - Resident	and Part-Year Resident			
1. Child and Dependent Care Credit (federal Form 2441, Line 11)					
2. Vermont Child and Dependent Care Credit (MULTIPLY Line 1 by 72% (0.72))					
Chil	I Tax Credit - Resident and Part-Year Res				
3.	Number of qualifying children List only children who qualify for Child Tax	c Credit (born 2019 through 2024) below			12
	Qualifying Child #1 - Last Name	First Name	MI	Social Security Number	Year of Birth
	L234567890123(17)	1234567890123(17)	1	123456789	1234
	Qualifying Child #2 - Last Name	First Name	MI	Social Security Number	Year of Birth
	L234567890123(17)	1234567890123(17)	1 1	123456789	1234
	Qualifying Child #3 - Last Name	First Name	MI	Social Security Number	Year of Birth
	L234567890123(17)	1234567890123(17)	1 1	123456789	1234
Earr	ed Income Tax Credit - Resident and Par	IN-111, Line 1 is over \$125,000			
5. Number of qualifying children from federal Schedule EIC					
6. Federal Earned Income Tax Credit. Enter amount from federal Form 1040					
7. Vermont Earned Income Tax Credit: MULTIPLY Line 6 by 38% (0.38)					
Refu	ndable Tax Credits - Resident and Part-\	ear Resident			
8.	1234567.00				
Dof	ndable Tax Credits Adjusted for Part-Yea	ar Residents			
Keit					
9.	Enter amount from Schedule IN-113, Lin				1234567.00
9.	Enter amount from Schedule IN-113, Lin Enter amount from Schedule IN-113, Lin	te 14B, Vermont Portion of Total Income te 14A, Total Income			
	Enter amount from Schedule IN-113, Lin Enter amount from Schedule IN-113, Lin Refundable Tax Credits Adjustment Perc	ne 14B, Vermont Portion of Total Income		10	1234567.00