

**2023** *Underpayment of 2023 Estimated* **WORKSHEET**  
**VERMONT** *Individual Income Tax* **IN-152**

Please Print or Type

**Taxpayer Information**

Taxpayer's Last Name 1234567890123 (17)	First Name 1234567890123 (17)	MI 1	Social Security Number 123456789
Spouse's/CU Partner's Last Name 1234567890123 (17)	First Name 1234567890123 (17)	MI 1	Social Security Number 123456789

**Required Annual Payment**

- 90% of 2023 VERMONT TAX MINUS CREDITS:**  
(Form IN-111, Line 20 minus Line 25c, multiplied by 90% (0.90)) ..... 1. 123456789012345.00
- 100% of 2022 VERMONT TAX MINUS CREDITS:**  
(Form IN-111, Line 20 minus Line 25c)..... 2. 123456789012345.00
- Enter the lesser of Line 1 or Line 2..... 3. 123456789012345.00

**Calculations**

**DUE DATES OF QUARTERLY PAYMENTS**

**CALCULATION OF UNDERPAYMENT**

	April 15, 2023	June 15, 2023	Sept. 15, 2023	Jan. 15, 2024	Totals
4. Tax payments required per quarter (Multiply Line 3 by .25)...	1234567	1234567	1234567	1234567	
5a. From 2023 Form IN-111, add Lines 25a, 25d, and 25e, then multiply by 25% (0.25) per quarter .....	1234567	1234567	1234567	1234567	
5b. Enter 2022 carryforward and 2023 quarterly estimated payments made by the due date per quarter .....	1234567	1234567	1234567	1234567	
5c. Add Lines 5a and 5b. Each quarter should not equal more than Line 4; apply any excess to the next quarter. ....	1234567	1234567	1234567	1234567	
6. Underpayment per quarter (Subtract Line 5c from Line 4). This line cannot be less than zero. ....	1234567	1234567	1234567	1234567	
7. Date FULL payment was made or April 15, 2024, whichever date is earlier. ....	1234567	1234567	1234567	1234567	

**CALCULATION OF INTEREST**

8a. Number of days AFTER the due date to the date reported on Line 7 for each quarter, or Jan. 1, 2024, whichever date is earlier	1234567	1234567	1234567	1234567
8b. Number of days FROM Jan. 1, 2024 to the date payment was made on Line 7 for each quarter, or April 15, 2024, whichever date is earlier. 4th quarter: Use number of days from Jan. 15, 2024. ....	1234567	1234567	1234567	1234567
9a. Interest due for 2023 (Divide Line 8a by 365, multiply by 4.00% (0.04), then multiply by Line 6).....	1234567	1234567	1234567	1234567
9b. Interest due for 2024 (Divide Line 8b by 365, multiply by 8.00% (0.08), then multiply by Line 6).....	1234567	1234567	1234567	1234567
10. Interest due per quarter (Add Lines 9a and 9b) .....	1234567	1234567	1234567	1234567

**CALCULATION OF PENALTY**

12. Number of months FROM the due date of that quarter to the date shown on Line 7 (a portion of a month counts as a whole month) .....	1234567	1234567	1234567	1234567
13. Penalty due per quarter (Multiply Line 12 by 1% (0.01) then by Line 6).....	1234567	1234567	1234567	1234567

**TOTAL INTEREST AND PENALTY**

11. Total underpayment interest due (Add Line 10 columns) ..... 11. 1234567

12. Total underpayment penalty due (Add Line 13 columns) ..... 14. 1234567

15. Total underestimated interest and penalty due (Add Lines 11 and 14) ..... 15. 1234567