

Vermont MeF Corporate and Business Income ATS Test Package for Tax Year 2023



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General Information

This publication describes the Vermont State Acceptance Testing system procedures for software developers participating in Vermont's MeF electronic filing program using currently accepted Vermont schema versions.

Who Must Test?

All software developers who wish to participate in supporting Vermont returns for electronic filing must complete the ATS test package provided by Vermont. Before submitting the first test file, an e-mail is required to alert the MeF coordinator.

Why Test?

Testing is performed to ensure that the software adheres to Vermont business rules and to ensure successful transmission and receipt of acknowledgements.

A list of all approved software vendors will be posted to the Vermont Department of Taxes website at <https://tax.vermont.gov/tax-professionals/software-and-vendor-updates>. The 8879-VT is approved as part of the e-file testing process for preparer products.

What is tested?

Vermont's test package includes 12 test returns and includes information needed to prepare each return. A completed return for each test case is provided. All 8 test cases must be submitted for each Online and Preparer product. Vermont does not limit the type of form or schedule that your software will support. Please indicate what is not supported to the e-file coordinator. All forms do not need to be supported to pass ATS testing for Vermont.

"The Vermont MeF Handbook" should be used for general system instructions. Also refer to current releases of Vermont schema, validations and data elements.

When to test?

Testing can begin with Vermont as soon as the IRS opens its testing platform (November 4, 2019). ATS testing is scheduled to begin in early November but is subject to IRS system availability. It is suggested that all software testing be completed by March 1st.

Test Feedback Report and Certification Letter

Within 48 hours after Vermont receives the test file, you will receive an e-mail if there are any errors within your file. If errors are found, you must resubmit the entire test package. A separate letter will be sent for an Online product and Preparer product. Once testing is completed, you will receive a certification letter indicating you are approved for Vermont.

Direct Debit

Vermont will be accepting direct debits. A payment may be for all or a portion of the balance due. Vermont allows 5 days after the due date for processing the direct debits as the IRS does.

*****NOTE** taxpayers may receive a bill if the payment is posted for a date past the original due date.

Transmitting Testing Files

Returns must be transmitted through the IRS MeF system for federal and state processing. Both Fed/State and State only returns can be submitted. Each return (Fed/State or State Only) must be separate submissions. Multiple submissions may be contained in a single message payload.

Test Acknowledgement

Vermont will post acknowledgements to the MeF Fed/State Acknowledgement System and will follow the IRS acknowledgement schema for both testing and production.

Vermont Schema and Forms Supported

Software Developers use Fed/State 1040 MeF forms-based schemas and the Vermont forms-based schemas/spreadsheet.

Edits and verification of business rules are defined for each field or data element. The state spreadsheet will include information on field types, field formats, business rules and other edits. Developers should apply data from the state spreadsheet and tax forms to the appropriate data elements in the XML schema. All XML data must be well formed. Vermont's state specific schema supports the forms below (software developers are not required to support all forms Vermont accepts electronically);

Form	BI-471	Vermont Business Income Tax Return
Schedule	BI-472	Vermont Non-Composite Schedule
	BI-473	Vermont Composite Schedule
	BI-477	Vermont Income Adjustment Calculation: Pass-Through Nonresident
	BA-404	Vermont Tax Credits Earned, Applied, Expired and Carried Forward
	BA-406	Vermont Credit Allocation
	K-1VT	Vermont Shareholder, Partner, or Member Information
Form	BI-476	Vermont Business Income Tax Return for Residents Only
Schedule	BA-404	Vermont Tax Credits Earned, Applied, Expired and Carried Forward
	BA-406	Vermont Credit Allocation
Form	CO-411	Vermont Corporate Income Tax Return
Schedule	BA-410	Vermont Corporate Income Tax Affiliation Schedule
	BA-402	Vermont Apportionment and Allocation Schedule
	BA-404	Vermont Tax Credits Earned, Applied, Expired and Carried Forward
	CO-419	Vermont Apportionment of Foreign Dividends
	CO-420	Vermont Foreign Dividend Factor Increments
Form	BA-403	Vermont Extension to file Corporate or Business Income Tax Return
	CO-414	Vermont Corporate Estimated Tax Payment Voucher
	WH-435	Vermont Estimated Income Tax Payments for Nonresident Shareholders, Partners or Members

Software Developer Responsibilities

If the Software Developer is not acting as the ERO, the Software Developer is responsible for providing state acknowledgements to the ERO no later than two days after receipt. Failure to do so could lead to suspension from the Vermont Program.

Software errors which cause electronic returns to be rejected that arise after testing has been completed should be quickly corrected to ensure that the ERO is able to timely and accurately file its electronic returns. Software updates related to software errors should be distributed promptly to users along with any documentation needed.

Vermont Test Cases

Test 1 - Direct Deposit

Required Vermont Forms/Schedules: **BI-476**

Taxpayer(s) Information:

Entity Name:	Grass Holes Landscaping LLC
Federal Employer ID:	40-0001585
Primary 6-digit NAICS #:	561730
Mailing Address:	44 Main St.
City:	Waterbury
State:	VT
Zip Code:	05676
Country:	USA
Initial Return	Y
Tax Year Begin Date:	Jan-01-2023
Tax Year End Date:	Dec-31-2023
Federal Return Filed:	1065
# of Shareholders:	2
# of VT Shareholders:	2
# of Non-Resident Shareholders:	0

Direct Debit Information for Vermont:

Routing Number:	211691185
Checking Account Number	75486756
Payment Date:	03/15/2024

Form BI-476

**Vermont Business Income Tax Return
For Resident Only**



Check Appropriate Box(es)	<input type="checkbox"/> Name Change	<input type="checkbox"/> Address Change	<input type="checkbox"/> Accounting Period Change	<input type="checkbox"/> Extended Return	<input checked="" type="checkbox"/> Initial Return	<input type="checkbox"/> Pro Forma - Cannabis	<input type="checkbox"/> Final Return (Cancels Account)
Entity Name (Principal Vermont Corporation)				FEIN		Primary 6-digit NAICS number	
Grass Holes Landscaping LLC				400001585		561730	
Address				Tax year BEGIN date (YYYYMMDD)		Tax year END date (YYYYMMDD)	
44 MAIN ST				20230101		20231231	
Address (Line 2)				Federal tax return filed (Check one box)			
				<input type="checkbox"/> 1120S <input checked="" type="checkbox"/> 1065 <input type="checkbox"/> Other			
City		State	ZIP Code		Foreign Country		
WATERBURY		VT	05676				

- A. Were any shareholders, partners, or members nonresidents of Vermont during this reporting tax year? **A.** Yes No
If Yes, STOP and complete Form BI-471, Business Income Tax Return.
- B. Did this entity have income or losses derived from at least one state other than Vermont? **B.** Yes No
If Yes, STOP and complete Form BI-471, Business Income Tax Return.
- C. Total number of Vermont shareholders, partners, or members **C.** _____ 2

TAX COMPUTATION (see instructions)

Enter all amounts in whole dollars.

1. Vermont minimum entity tax (\$250) **2.** _____ 250.00
NOTE: If you qualify for an exception to the Vermont minimum entity tax, you must complete Form BI-471 and attach supporting documentation.
2. Payments previously made for this tax year with extension Form BA-403 or credit available through prior year carryforward **2.** _____ 0.00
3. Balance Due (If Line 1 is greater than Line 2, Line 1 MINUS Line 2) **3.** _____ 250.00
4. Overpayment (If Line 2 is greater than Line 1, Line 2 MINUS Line 1). **4.** _____ .00
5. Overpayment to be Refunded **5.** _____ .00
6. Overpayment to be credited to next tax year **6.** _____ .00

I hereby certify that I am an officer or authorized agent responsible for the taxpayer's compliance with the requirements Vermont Statutes Annotated, Title 32, and that this return is true, correct, and complete to the best of my knowledge. If prepared by a person other than the taxpayer, this declaration further provides that under 32 V.S.A. § 5901, this information has not been and will not be used for any other purpose, or made available to any other person, other than for the preparation of this return unless a separate valid consent form is signed by the taxpayer and retained by the preparer.

Signature of Responsible Officer		Date (MM/DD/YYYY)	Daytime Telephone Number
		/ /	
Printed Name		Email Address (optional)	

Check if the Vermont Department of Taxes may discuss this return with the preparer shown.

Signature of Paid Preparer		Date (MM/DD/YYYY)	Preparer's Telephone Number
		/ /	
Preparer's Printed Name		Email Address (optional)	
Firm's Name (or yours if self-employed)		EIN	Preparer's SSN or PTIN
Firm's Address (or yours if self-employed) (Street, City, State, ZIP Code)			<input type="checkbox"/> Check if self-employed

Send return and check to:
Vermont Department of Taxes
133 State Street
Montpelier, VT 05633-1401

For Department Use Only	
Ck. Amt.	Init.

Form BI-476
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Test 2 - Direct Deposit**Required Vermont Forms/Schedules:****BI-471, BI-472, BI-477, K-1VT x2****Taxpayer(s) Information:**

Entity Name:	Sandpaper Piper Real Estate LLC.		
Federal Employer ID:	40-0009654	Federal Extension Requested:	Y
Primary 6-digit NAICS #:	103587	Tax Year Begin Date:	Jan-01-2023
Mailing Address:	4212 US Route 2	Tax Year End Date:	Dec-31-2023
1+A15:E42	Marshfield	Federal Return Filed:	1065
State:	VT	# of Shareholders/Partners/Members:	2
Zip Code:	05658	# of VT Residents:	1
Country:	USA	# of Non-Residents:	1

Return Information:

VT's Disallowance of "Bonus Depreciation":	\$ (555,555)	Sales of TPP from Within VT:	\$ 98,756
VT Minimum Entity Tax:	\$ 250	Special Industries:	\$ 6,852
Use Tax Due:	\$ 27	Apportionable Interest & Dividends:	\$ 258,094
Other Adjustments Attributable to VT:	\$ 222,000	VT Apportionable Interest & Dividends:	\$ 6,321
Net Real Estate Income/Loss:	\$ (129,438)	Royalties:	\$ 14,238,285
VT Net Real Estate Income/Loss:	\$ (555)	VT Royalties:	\$ 50
Other Net Rental income/Loss:	\$ (451,129)	Gross Rents:	\$ 6,878,038
Other VT Net Real Estate Income/Loss:	\$ (333)	VT Gross Rents:	\$ 852
Royalties:	\$ 50	Other Apportionable Income:	\$ 98,996,306
VT Royalties:	\$ 25	VT Other Apportionable Income:	\$ 7,894,564
Net Long Term Capital Gain:	\$ 16,252	Buildings & Other Depreciable Assets:	\$ 6,522,222
VT Net Long Term Capital Gain:	\$ 999	VT Buildings & Other Depreciable Assets:	\$ 60,000
Net Short Term Capital Loss:	\$ (580)	Depletable Assets:	\$ 563,211
VT Net Short Term Capital Loss:	\$ 250	VT Depletable Assets:	\$ 70,000
Guarenteed Payments for Capital:	\$ 70,000	Partner 1 Name:	Happy Hour LLC
VT Guarenteed Payments for Capital:	\$ 30,000	Partner 1 Address:	5173 S Hill Dr.
Collectibles (28%) Gain:	\$ 2,500	Partner 1 City:	Warrenton
VT Collectibles (28%) Gain:	\$ 323	Partner 1 State:	VA
Unrecaptured IRC § 1250 Gain:	\$ 1,010	Partner 1 Zip Code:	20187
VT Unrecaptured IRC § 1250 Gain:	\$ 454	Ownership Percentage:	20.231300%
Net IRC § 1231 Gain:	\$ 148,168	Profit Percentage:	20.231300%
VT Net IRC § 1231 Gain:	\$ 8,500	Loss Percentage:	20.231300%
Wages and Salaries:	\$ 85,000	Series LLC?	Y
VT Wages and Salaries:	\$ 65,001	Partner 2 Last Name:	O'Donnell
Other Compensation:	\$ 777	Partner 2 First Name:	Denise
Other VT Compensation:	\$ 666	Partner 2 Address:	108 River St.
Guarenteed Payments for Services:	\$ 4,200	Partner 2 City:	Rutland
VT Guarenteed Payments for Services:	\$ 3,456	Partner 2 State:	VT
Ordinary Business Income:	\$ 2,069,531	Partner 2 Zip Code:	05701
Interest Income:	\$ 258,094	Ownership Percentage:	79.768700%
Ordinary Dividends:	\$ 80,588	Profit Percentage:	79.768700%
Qualified Dividends:	\$ 1,111	Loss Percentage:	79.768700%
Dividend Equivalents:	\$ 2,222		
Other Apportionable Income:	\$ 9,656,341	Direct Debit Information for Vermont:	
IRC § 179 Deduction:	\$ 15,000	Routing Number:	211691185
Interest Income Not Derived from VT Activity:	\$ 1	Checking Account Number:	75486756
Dividends Not Derived from VT Activity:	\$ 2	Payment Date:	03/15/2024
Other Adjustments:	\$ 42		
Sales or Gross Receipts:	\$ 18,866,520,822		
Sales of Services:	\$ 456,789		
Sales of TPP from Outside VT:	\$ 5,423,739		

Form BI-471

Vermont Business Income Tax Return

for Partnerships, Subchapter S Corporations, and LLCs



Check Appropriate Box(es)	<input type="checkbox"/> Name Change	<input type="checkbox"/> Composite Return	<input type="checkbox"/> Accounting Period Change	<input type="checkbox"/> Initial Return	<input type="checkbox"/> Public Law 86-272 Applies	<input type="checkbox"/> Pro Forma - Cannabis	
	<input type="checkbox"/> Address Change	<input type="checkbox"/> Amended Return	<input type="checkbox"/> Extended Return	<input checked="" type="checkbox"/> Federal Extension Requested	<input type="checkbox"/> Final Return (Cancels Account)		
Entity Name			FEIN		Primary 6-digit NAICS number		
SANDPAPER PIPER REAL ESTATE LLC			400009654		103587		
Address			Tax year BEGIN date (YYYYMMDD)		Tax year END date (YYYYMMDD)		
4212 US ROUTE 2			20230101		20231231		
Address (Line 2)			Federal tax return filed (Check one box) <input type="checkbox"/> 1120S <input checked="" type="checkbox"/> 1065 <input type="checkbox"/> Other				
City	State	ZIP Code					
MARSHFIELD	VT	05658					
Foreign Country (if not United States)							

- A. Were any shareholders, partners, or members nonresidents of Vermont during this tax year? **A.** Yes No
- B. Did this entity have income or losses derived from at least one state other than Vermont? **B.** Yes No
If Yes, complete and attach Schedule BI-477.
- C. Net adjustment to income resulting from Vermont's disallowance of "bonus depreciation" (IRC 168(k)). **C.** _____ -555555.00
- D. Total number of Shareholders, Partners, or Members **D.** _____ 2
- E. How many are Vermont Residents? **E.** _____ 1
- F. How many are Nonresidents? **F.** _____ 1
- G. Check box if 32 V.S.A. § 5920(f), (g), or (h) applies (regarding nonresident estimated payments for affordable housing projects, federal new market tax credit projects, or publicly traded partnerships). Attach authorization or documentation **G.**

TAX COMPUTATION (see instructions): **Enter all amounts in whole dollars.**

Check box if exception to minimum tax applies:	<input type="checkbox"/> NO VERMONT ACTIVITY / INACTIVE (\$0)	<input type="checkbox"/> INVESTMENT CLUB § 5921 (\$0)	<input type="checkbox"/> IRC § 761 (\$0)
1. Vermont minimum entity tax (\$250) or above exception (See instructions) 1.			250.00
2. For non-composite entities			
2a. Nonresident estimated payment requirement (Schedule BI-472, Line 6) 2a.			14223.00
2b. Overpayment distributed to owners (ADD Schedule K-1VT, Lines 11 and 12 from all schedules, then SUBTRACT amount from Schedule BI-472, Line 6) 2b.			50.00
2c. ADD Lines 2a and 2b 2c.			14273.00
3. For composite entities, Vermont composite tax due (Schedule BI-473, Line 11) 3.			.00
4. Vermont apportionment of entity level taxes (See instructions) 4.			.00
5. Use Tax for taxable items on which no sales tax was charged, including online purchases 5.			27.00
6. Total tax due (ADD Lines 1, 2c, 3, 4, and 5). 6.			14550.00

Entity Name	
FEIN	Fiscal Year Ending (YYYYMMDD)



PAYMENTS AND CREDITS

Enter all amounts in whole dollars.

7. Prior Year Overpayment Applied.....	7.	8480	.00
8. Payments with Extension (Form BA-403)	8.	100	.00
9. Real estate withholding paid for this entity (Form REW-171, REW Schedule A)	9.	20	.00
10. Real estate withholding distributed to this entity by a different company (Schedule K-1VT, Line 12) ...	10.	30	.00
11. Nonresident estimated payments paid by this entity (Form WH-435).....	11.	6500	.00
12. Nonresident estimated payments distributed to this entity by a different company (Schedule K-1VT, Line 11)	12.	20	.00
13. Total payments (ADD Lines 7 through 12)	13.	15150	.00

RECONCILIATION

14. Balance Due: If Line 6 is greater than Line 13, subtract Line 6 from Line 13.	14.		.00
15. Payment included with this return. Make check payable to Vermont Department of Taxes.	15.		.00
16. Overpayment: If Line 6 is less than the sum of Lines 13 and 15, ADD Lines 13 and 15, then SUBTRACT Line 6.....	16.	600	.00
17. Overpayment to be credited to the next tax year	17.	250	.00
18. Overpayment to be refunded.	18.	350	.00

SIGNATURE

I hereby certify that I am an officer or authorized agent responsible for the taxpayer's compliance with the requirements of Vermont Statutes Annotated, Title 32, and that this return is true, correct, and complete to the best of my knowledge. If prepared by a person other than the taxpayer, this declaration further provides that under 32 V.S.A. § 5901, this information has not been and will not be used for any other purpose, or made available to any other person, other than for the preparation of this return unless a separate valid consent form is signed by the taxpayer and retained by the preparer.

Signature of Responsible Officer		Date (MM/DD/YYYY)	Daytime Telephone Number
		10 / 15 / 2024	802-773-6703
Printed Name	Email Address (optional)		
DENISE D ACHESOMUCH	deniseachesomuch@gmail.com		

Check if the Vermont Department of Taxes may discuss this return with the preparer shown.

Signature of Paid Preparer		Date (MM/DD/YYYY)	Preparer's Telephone Number
		10 / 16 / 2024	802-287-1657
Preparer's Printed Name	Email Address (optional)		
I CAN DO ANYTHING	takealook@itsinabook.com		
Firm's Name (or yours if self-employed)	EIN	Preparer's SSN or PTIN	
READING RAINBOW	444321654	444489878	
Firm's Address (or yours if self-employed) (Street, City, State, ZIP Code)			<input checked="" type="checkbox"/> Check if self-employed
123 EASY ST LOS ANGELES CA 11111			

Send return and check to: Vermont Department of Taxes
133 State Street
Montpelier, VT 05633-1401

For Department Use Only	
Ck. Amt.	Init.

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Schedule BI-472

Vermont Non-Composite



PRINT in BLUE or BLACK INK

Include with Form BI-471

Entity Name (same as on Form BI-471)	Fiscal Year Ending (YYYYMMDD)	FEIN
SANDPAPER PIPER REAL ESTATE LLC	20231231	400009654

Enter all amounts in whole dollars.

- 1. Income Attributable to Vermont (Schedule BI-477, Line 28) 1. 843164.00
- 2. Other adjustments to income attributable to Vermont 2. 222000.00
- 3. Total Income Attributable to Vermont (**ADD Lines 1 and 2**) 3. 1065164.00
- 4. Percentage of income from Line 3 passed through to nonresidents 4. 20.231300 %
- 5. Total income passed through to nonresidents (**MULTIPLY Line 3 by Line 4**) 5. 215497.00
- 6. Nonresident estimated payment requirement (**MULTIPLY Line 5 by 6.6% (0.066)**) 6. 14223.00

Schedule BI-477



* 2 3 4 7 7 1 1 0 0 *

**Vermont Income Adjustment Calculation:
Pass-Through Nonresident**

Include with Form BI-471

Entity Name (same as on Form BI-471)	Fiscal Year Ending (YYYYMMDD)	FEIN
SANDBAPER PIPER REAL ESTATE LLC	20231231	400009654

SECTION 1 PASS-THROUGH PERSONAL INCOME ADJUSTMENT CALCULATION

PART I. INCOME DERIVED FROM OWNERSHIP OF PROPERTY

	<u>Column A</u> Federal Amount		<u>Column B</u> Amount from Vermont Situs Property
1. Net Rental Real Estate Income (loss) 1A.	-129438 .00	1B.	-555 .00
2. Other Net Rental Income (loss) 2A.	-451129 .00	2B.	-333 .00
3. Royalties 3A.	50 .00	3B.	25 .00

PART II. GAINS FROM THE SALE OR EXCHANGE OF PROPERTY

	<u>Column A</u> Federal Amount		<u>Column B</u> Amount from Vermont Situs Property
4. Net Long Term Capital Gain (loss) 4A.	16252 .00	4B.	999 .00
5. Net Short Term Capital Gain (loss) 5A.	-580 .00	5B.	250 .00
6. Guaranteed Payments for Capital 6A.	70000 .00	6B.	30000 .00
7. Collectibles (28%) Gain (loss) 7A.	2500 .00	7B.	323 .00
8. Unrecaptured IRC § 1250 Gain 8A.	1010 .00	8B.	454 .00
9. Net IRC § 1231 Gain (loss) . . 9A.	148168 .00	9B.	8500 .00

PART III. WAGES, SALARIES, COMPENSATION TO PARTNERS

	<u>Column A</u> Federal Amount		<u>Column B</u> Amount Received for Services Performed in Vermont
10. Wages and Salaries 10A.	85000 .00	10B.	65001 .00
11. Other Compensation 11A.	777 .00	11B.	666 .00
12. Guaranteed Payments for Services 12A.	4200 .00	12B.	3456 .00

Entity Name (same as on Form BI-471)	
SANDPAPER PIPER REAL ESTATE LLC	
FEIN	Fiscal Year Ending (YYYYMMDD)
400009654	20231231



PART IV. BUSINESS INCOME

13. Vermont Sales and Receipts Factor as a percent of Everywhere (Section 2, Line 40).....	13.	7,314479	%
		Column A	Column B
		Federal Amount	Derived within Vermont (Multiply Column A by Line 13)
14. Ordinary Business Income	14A.	2069531 .00	14B. 151375 .00
15. Net adjustment to income resulting from Vermont's disallowance of "bonus depreciation" (IRC 168(k))	15A.	-555555 .00	15B. -40636 .00
16. Ordinary Business Income with Bonus Depreciation Disallowance (ADD Lines 14 and 15)	16A.	1513976 .00	16B. 110739 .00
17. Interest Income	17A.	258094 .00	17B. 18878 .00
18. Dividends			
18i. Ordinary Dividends	18iA.	80588 .00	18iB. 5895 .00
18ii. Qualified Dividends	18iiA.	1111 .00	18iiB. 81 .00
18iii. Dividend Equivalents	18iiiA.	2222 .00	18iiiB. 163 .00
19. Other Apportionable Business Income (Specify) <u>PASS THRU</u>	19A.	9656341 .00	19B. 706311 .00
20. IRC § 179 Deduction	20A.	15000 .00	20B. 1097 .00
21. ADD Lines 1A through 6A, 9A through 12A, 16A through 19A, then SUBTRACT Line 20A	21.		11497332 .00

PART V. INCOME ADJUSTMENT

22. Interest Income not derived from Vermont activity (SUBTRACT Line 17A from federal Form 1065, Sch. K, Line 5)	22.		1 .00
23. Dividends not derived from Vermont activity (SUBTRACT the SUM of Lines 18iA, 18iiA, and 18iiiA from the SUM of federal Form 1065, Sch. K, Lines 6a, 6b, and 6c)	23.		2 .00
24. Other Income (loss) (Specify) <u>REIT STUFF MAYBE</u>	24.		42 .00
25. ADD Lines 21 through 24.	25.		11497377 .00
26. Other Adjustments (Attach detailed explanation).	26.		9997 .00
27. TAXABLE INCOME (ADD Lines 25 and 26).	27.		11507374 .00
28. VERMONT INCOME (ADD Lines 1B through 6B, 9B through 12B, 16B through 19B, then SUBTRACT Line 20B).	28.		843164 .00
29. INCOME ADJUSTMENT % (DIVIDE Line 28 by Line 27. MULTIPLY the result by 100 and carry the result out to the fourth decimal place.) Also enter on Schedule BI-473, Line 2.	29.		7,327163 %

Entity Name (same as on Form BI-471)	
SANDPAPER PIPER REAL ESTATE LLC	
FEIN	Fiscal Year Ending (YYYYMMDD)
400009654	20231231



SECTION 2 VERMONT APPORTIONMENT

PART VI. VERMONT SALES AND RECEIPTS FACTOR

	<u>Column A</u> Everywhere	<u>Column B</u> Vermont
30. Sales or gross receipts	30A. <u>18866520822</u> .00	
31. Sales of services		31B. <u>456789</u> .00
32. Sales of tangible personal property delivered or shipped to purchasers in Vermont from outside Vermont		32B. <u>5423739</u> .00
33. Sales of tangible personal property delivered or shipped to purchasers in Vermont from within Vermont		33B. <u>98756</u> .00
34. Special Industries: Enter non-dollar sales factor figures here		34B. <u>6852</u> .00
35. Apportionable interest and dividends	35A. <u>258094</u> .00	35B. <u>6321</u> .00
36. Royalties	36A. <u>14238285</u> .00	36B. <u>50</u> .00
37. Gross rents	37A. <u>6878038</u> .00	37B. <u>852</u> .00
38. Other apportionable business income (attach detailed supporting statement)	38A. <u>98996306</u> .00	38B. <u>7894564</u> .00
39. Total GROSS RECEIPTS (ADD Lines 30 through 38)	39A. <u>18986891545</u> .00	39B. <u>13887923</u> .00
40. Vermont Gross Receipt factor (DIVIDE Line 39B by 39A. MULTIPLY the result by 100 and carry the result out to the sixth decimal place.)		40. <u>7.314479</u> %

PART VII. PROPERTY FACTOR (Average value during year)

	<u>Column A</u> Everywhere	<u>Column B</u> Vermont
41. Inventories	41A. <u> </u> .00	41B. <u> </u> .00
42. Buildings and other depreciable assets (original cost)	42A. <u>6522222</u> .00	42B. <u>60000</u> .00
43. Depletable assets (original cost)	43A. <u>563211</u> .00	43B. <u>70000</u> .00
44. Land	44A. <u> </u> .00	44B. <u> </u> .00
45. Other assets (Attach schedule)	45A. <u> </u> .00	45B. <u> </u> .00
46. Rented real and personal property (Multiply annual rent by 8)	46A. <u> </u> .00	46B. <u> </u> .00
47. Total PROPERTY (ADD Lines 41 through 46)	47A. <u>7085433</u> .00	47B. <u>130000</u> .00

Schedule K-1VT

Vermont Shareholder, Partner, or Member Information



* 2 3 K 1 V 1 1 0 0 *

**This schedule is REQUIRED.
Include with Form BI-471**

Entity Name (same as on Form BI-471)	Fiscal Year Ending (YYYYMMDD)	FEIN
SANDBAPER PIPER REAL ESTATE LLC	20231231	400009654

HEADER INFORMATION - REQUIRED ENTRIES

Entity Name (Shareholder, Partner, or Member)			FEIN	
OR HAPPY HOUR LLC			OR 400006798	
Individual Last Name (Shareholder, Partner, or Member)	First Name	Initial	Social Security Number	
Address			Recipient Type (I, C, S, L, P, X, or T) <input type="checkbox"/> I	
5173 S HILL DR			Residency Status	
Address, Line 2 (if needed)			<input type="checkbox"/> Vermont Resident	
City	State	ZIP Code	<input checked="" type="checkbox"/> Nonresident	
WARRENTON	VA	20187		
Foreign Country (if not United States)				

PART I PASS-THROUGH ENTITY INFORMATION

- 1. Ownership percentage 1. 20.231300 %
- 2. Profit percentage 2. 20.231300 %
- 3. Loss percentage 3. 20.231300 %
- 4. Disregarded entity (single-member LLC or Qualified Subchapter S subsidiary)? 4. Yes No
- 5. Is this entity a unit of a Series LLC? 5. Yes No
- 6. Did this entity pay tax on this income as part of a composite return? 6. Yes No

PART II DISTRIBUTIONS TO OWNERS

Enter all amounts in whole dollars.

- 7. Vermont Business Income 7. 170139.00
- 8. Capital gains allocated to Vermont 8. 8199.00
- 9. Other income allocated to Vermont 9. 37159.00
- 10. Exempt Income - Vermont income not characterized as Unrelated Business Income (UBI) for federal purposes (tax-exempt entities only) 10. .00
- 11. Total annual nonresident estimated payments allocated to this shareholder 11. 14223.00
- 12. Total annual real estate withholding payments allocated to this shareholder 12. 50.00
- 13. Share of total federal bonus depreciation difference. Enter on Schedule IN-112, Line 4 or Line 9. 13. -8221.00
- 14. Share of total state and local taxes deducted difference 14. 51.00

(continued on next page)

Schedule K-1VT

Page 1 of 2

Rev. 10/23

Entity Name (same as on Form Form BI-471)	
SANDPAPER PIPER REAL ESTATE LLC	
FEIN	Fiscal Year Ending (YYYYMMDD)
400009654	20231231



PART III DISTRIBUTIVE SHARE OF APPORTIONMENT FACTORS

	A. Everywhere	B. Vermont
15. Sales.....15A.	3841294989. .00	15B. 2809707. .00
16. Payroll.....16A.	118204. .00	16B. 113984. .00
17. Property.....17A.	173665096. .00	17B. 273123. .00

Schedule K-1VT

Vermont Shareholder, Partner, or Member Information



* 2 3 K 1 V 1 1 0 0 *

**This schedule is REQUIRED.
Include with Form BI-471**

Entity Name (same as on Form BI-471)	Fiscal Year Ending (YYYYMMDD)	FEIN
SANDBAPER PIPER REAL ESTATE LLC	20231231	400009654

HEADER INFORMATION - REQUIRED ENTRIES

Entity Name (Shareholder, Partner, or Member)			FEIN		
OR	Individual Last Name (Shareholder, Partner, or Member)	First Name	Initial	OR	Social Security Number
	ODONNELL	DENISE	D		445665454
Address			Recipient Type (I, C, S, L, P, X, or T) <input type="checkbox"/> I		
108 RIVER ST			Residency Status		
Address, Line 2 (if needed)			<input checked="" type="checkbox"/> Vermont Resident		
City			State	ZIP Code	
RUTLAND			VT	05701	
Foreign Country (if not United States)			<input type="checkbox"/> Nonresident		

PART I PASS-THROUGH ENTITY INFORMATION

1. Ownership percentage 1. 79.768700 %
2. Profit percentage 2. 79.768700 %
3. Loss percentage 3. 79.768700 %
4. Disregarded entity (single-member LLC or Qualified Subchapter S subsidiary)? 4. Yes No
5. Is this entity a unit of a Series LLC? 5. Yes No
6. Did this entity pay tax on this income as part of a composite return? 6. Yes No

PART II DISTRIBUTIONS TO OWNERS

Enter all amounts in whole dollars.

7. Vermont Business Income 7. 670831.00
8. Capital gains allocated to Vermont 8. 32327.00
9. Other income allocated to Vermont 9. 146509.00
10. Exempt Income - Vermont income not characterized as Unrelated Business Income (UBI) for federal purposes (tax-exempt entities only) 10. .00
11. Total annual nonresident estimated payments allocated to this shareholder 11. .00
12. Total annual real estate withholding payments allocated to this shareholder 12. .00
13. Share of total federal bonus depreciation difference.
Enter on Schedule IN-112, Line 4 or Line 9. 13. -32415.00
14. Share of total state and local taxes deducted difference 14. 199.00

(continued on next page)

Schedule K-1VT

Page 1 of 2
Rev. 10/23

Entity Name (same as on Form Form BI-471)	
SANDPAPER PIPER REAL ESTATE LLC	
FEIN	Fiscal Year Ending (YYYYMMDD)
400009654	20231231



PART III DISTRIBUTIVE SHARE OF APPORTIONMENT FACTORS

	A. Everywhere	B. Vermont
15. Sales.....15A.	.00	15B. .00
16. Payroll.....16A.	.00	16B. .00
17. Property.....17A.	.00	17B. .00

Test 3 - Direct Deposit**Required Vermont Forms/Schedules: BI-471, BI-473, BI-477, BA-404 & K-1VT****Taxpayer(s) Information:**

Entity Name: Juicy LLC
 Federal Employer ID: 40-0008098
 Primary 6-digit NAICS #: 423910
 Mailing Address: 8693 Poplar St.
 City: Dedham
 State: MA
 Zip Code: 02026
 Country: USA
 Initial Return: Y
 Tax Year Begin Date: Jan-01-2023
 Tax Year End Date: Dec-31-2023
 Federal Return Filed: 1120S
 # of Shareholders: 67
 # of VT Shareholders: 7
 # of Non-Resident Shareholders: 60

Return Information:

Wages and Salaries Everywhere:	\$ 245,690.00	Extension Payment:	\$ 7,500.00
Wages and Salaries Vermont:	\$ 129,702.00	Nonresident Estimated	
Ordinary Business Income:	\$ 2,574,690.00	Payments:	\$ 5,000.00
		Payment made with return:	\$ 1,573.00

Net Adjustment to income resulting from
 disallowance of "bonus depreciation": \$ (111,819.00)
 Interest Income: \$ 10,548.00
 Sales or Gross Receipts: \$ 1,548,002.00
 Sales of tangible personal property
 delivered or shipped to Vermont from
 outside Vermont: \$ 682,130.00
 Everywhere Inventories \$ 487,000.00
 Vermont Inventories \$ 200,150.00
 Everywhere Buildings and other
 depreciable assets \$ 1,254,000.00
 Vermont Buildings and other depreciable
 assets \$ 501,600.00
 Solar Investment Tax Credit: \$ 7,500.00
 Other Investment Tax Credit: \$ 14,000.00

Direct Debit Information for Vermont: 211691185
 Routing Number: 75486756
 Checking Account Number 03/15/2024
 Payment Date:

Form BI-471

Vermont Business Income Tax Return

for Partnerships, Subchapter S Corporations, and LLCs



Check Appropriate Box(es)	<input type="checkbox"/> Name Change	<input type="checkbox"/> Composite Return	<input type="checkbox"/> Accounting Period Change	<input checked="" type="checkbox"/> Initial Return	<input type="checkbox"/> Public Law 86-272 Applies	<input type="checkbox"/> Pro Forma - Cannabis	
	<input type="checkbox"/> Address Change	<input type="checkbox"/> Amended Return	<input type="checkbox"/> Extended Return	<input type="checkbox"/> Federal Extension Requested	<input type="checkbox"/> Final Return (Cancels Account)		
Entity Name			FEIN		Primary 6-digit NAICS number		
JUICY LLC			400008098		423910		
Address			Tax year BEGIN date (YYYYMMDD)		Tax year END date (YYYYMMDD)		
8693 POPLAR ST			20230101		20231231		
Address (Line 2)			Federal tax return filed (Check one box) <input checked="" type="checkbox"/> 1120S <input type="checkbox"/> 1065 <input type="checkbox"/> Other				
City	State	ZIP Code					
DEDHAM	MA	02026					
Foreign Country (if not United States)							

- A. Were any shareholders, partners, or members nonresidents of Vermont during this tax year? **A.** Yes No
- B. Did this entity have income or losses derived from at least one state other than Vermont? **B.** Yes No
If Yes, complete and attach Schedule BI-477.
- C. Net adjustment to income resulting from Vermont's disallowance of "bonus depreciation" (IRC 168(k)). **C.** _____ -47589.00
- D. Total number of Shareholders, Partners, or Members **D.** _____ 67
- E. How many are Vermont Residents? **E.** _____ 7
- F. How many are Nonresidents? **F.** _____ 60
- G. Check box if 32 V.S.A. § 5920(f), (g), or (h) applies (regarding nonresident estimated payments for affordable housing projects, federal new market tax credit projects, or publicly traded partnerships). Attach authorization or documentation **G.**

TAX COMPUTATION (see instructions): **Enter all amounts in whole dollars.**

Check box if exception to minimum tax applies:	<input type="checkbox"/> NO VERMONT ACTIVITY / INACTIVE (\$0)	<input type="checkbox"/> INVESTMENT CLUB § 5921 (\$0)	<input type="checkbox"/> IRC § 761 (\$0)
1. Vermont minimum entity tax (\$250) or above exception (See instructions)	1.		250.00
2. For non-composite entities			
2a. Nonresident estimated payment requirement (Schedule BI-472, Line 6)	2a.		.00
2b. Overpayment distributed to owners (ADD Schedule K-1VT, Lines 11 and 12 from all schedules, then SUBTRACT amount from Schedule BI-472, Line 6)	2b.		.00
2c. ADD Lines 2a and 2b	2c.		.00
3. For composite entities, Vermont composite tax due (Schedule BI-473, Line 11)	3.		13823.00
4. Vermont apportionment of entity level taxes (See instructions)	4.		.00
5. Use Tax for taxable items on which no sales tax was charged, including online purchases	5.		.00
6. Total tax due (ADD Lines 1, 2c, 3, 4, and 5).	6.		14073.00

Entity Name	
FEIN	Fiscal Year Ending (YYYYMMDD)



PAYMENTS AND CREDITS

Enter all amounts in whole dollars.

- 7. Prior Year Overpayment Applied. 7. _____ **.00**
- 8. Payments with Extension (Form BA-403) 8. _____ 7500 **.00**
- 9. Real estate withholding paid for this entity (Form REW-171, REW Schedule A) 9. _____ **.00**
- 10. Real estate withholding distributed to this entity by a different company (Schedule K-1VT, Line 12) . . . 10. _____ **.00**
- 11. Nonresident estimated payments paid by this entity (Form WH-435) 11. _____ 5000 **.00**
- 12. Nonresident estimated payments distributed to this entity by a different company
(Schedule K-1VT, Line 11) 12. _____ **.00**
- 13. Total payments (ADD Lines 7 through 12) 13. _____ 12500 **.00**

RECONCILIATION

- 14. Balance Due: If Line 6 is greater than Line 13, subtract Line 6 from Line 13. 14. _____ 1573 **.00**
- 15. Payment included with this return. Make check payable to **Vermont Department of Taxes**. 15. _____ 1573 **.00**
- 16. Overpayment: If Line 6 is less than the sum of Lines 13 and 15,
ADD Lines 13 and 15, then SUBTRACT Line 6. 16. _____ **.00**
- 17. Overpayment to be credited to the next tax year 17. _____ **.00**
- 18. Overpayment to be refunded. 18. _____ **.00**

SIGNATURE

I hereby certify that I am an officer or authorized agent responsible for the taxpayer's compliance with the requirements of Vermont Statutes Annotated, Title 32, and that this return is true, correct, and complete to the best of my knowledge. If prepared by a person other than the taxpayer, this declaration further provides that under 32 V.S.A. § 5901, this information has not been and will not be used for any other purpose, or made available to any other person, other than for the preparation of this return unless a separate valid consent form is signed by the taxpayer and retained by the preparer.

Signature of Responsible Officer		Date (MM/DD/YYYY)	Daytime Telephone Number
		/ /	
Printed Name	Email Address (optional)		

Check if the Vermont Department of Taxes may discuss this return with the preparer shown.

Signature of Paid Preparer		Date (MM/DD/YYYY)	Preparer's Telephone Number
		/ /	
Preparer's Printed Name	Email Address (optional)		
Firm's Name (or yours if self-employed)	EIN	Preparer's SSN or PTIN	
Firm's Address (or yours if self-employed) (Street, City, State, ZIP Code)			<input type="checkbox"/> Check if self-employed

Send return and check to: Vermont Department of Taxes
133 State Street
Montpelier, VT 05633-1401

For Department Use Only	
Ck. Amt.	Init.

Form BI-471
Page 2 of 2
Rev. 10/23

Schedule BI-473

Vermont Composite



PRINT in BLUE or BLACK INK

Include with Form BI-471

Entity Name (same as on Form BI-471)	Fiscal Year Ending (YYYYMMDD)	FEIN
JUICY LLC	20231231	400008098

Enter all amounts in whole dollars.

- 1. Taxable Income (Schedule BI-477, Line 27) 1. 2728532.00
 - 2. Vermont Income Tax Adjustment % (Schedule BI-477, Line 29)..... 2. 43.168854 %
 - 3. Vermont Adjusted Income (**MULTIPLY Line 1 by Line 2**) 3. 1177876.00
 - 4. Percentage of income from Line 3 passed through to nonresidents 4. 39.458712 %
 - 5. Total nonresident income (**MULTIPLY Line 3 by Line 4**) 5. 464775.00
 - 6. Composite net operating loss (Enter as a Positive Number, Attach Statement)..... 6. .00
 - 7. Additional Adjustments (Specify) 7. .00
 - 8. Vermont taxable composite income (**SUBTRACT Line 6 from Line 5 and ADD Line 7**) 8. 464775.00
 - 9. Composite Tax (**MULTIPLY Line 8 by 7.6% (0.076)**). If negative, enter -0- 9. 35323.00
 - 10. Tax credits available for composite shareholders/partners/members
(Attach Schedules BA-404 and BA-406) 10. 21500.00
- NOTE:** Line 10 tax credits may not reduce your tax liability to less than the minimum tax. Review program guidelines to determine if there are other limitations regarding usage of tax credits.
- 11. Vermont Composite Tax due (**Line 9 MINUS Line 10**) 11. 13823.00

Schedule BI-477



**Vermont Income Adjustment Calculation:
Pass-Through Nonresident**

Include with Form BI-471

Entity Name (same as on Form BI-471)	Fiscal Year Ending (YYYYMMDD)	FEIN
JUICY LLC	20231231	400008098

SECTION 1 PASS-THROUGH PERSONAL INCOME ADJUSTMENT CALCULATION

PART I. INCOME DERIVED FROM OWNERSHIP OF PROPERTY

	<u>Column A</u> Federal Amount		<u>Column B</u> Amount from Vermont Situs Property
1. Net Rental Real Estate Income (loss) 1A.	.00	1B.	.00
2. Other Net Rental Income (loss) 2A.	.00	2B.	.00
3. Royalties 3A.	.00	3B.	.00

PART II. GAINS FROM THE SALE OR EXCHANGE OF PROPERTY

	<u>Column A</u> Federal Amount		<u>Column B</u> Amount from Vermont Situs Property
4. Net Long Term Capital Gain (loss) 4A.	.00	4B.	.00
5. Net Short Term Capital Gain (loss) 5A.	.00	5B.	.00
6. Guaranteed Payments for Capital 6A.	.00	6B.	.00
7. Collectibles (28%) Gain (loss) 7A.	.00	7B.	.00
8. Unrecaptured IRC § 1250 Gain 8A.	.00	8B.	.00
9. Net IRC § 1231 Gain (loss) . . 9A.	.00	9B.	.00

PART III. WAGES, SALARIES, COMPENSATION TO PARTNERS

	<u>Column A</u> Federal Amount		<u>Column B</u> Amount Received for Services Performed in Vermont
10. Wages and Salaries 10A.	245690.00	10B.	129702.00
11. Other Compensation 11A.	.00	11B.	.00
12. Guaranteed Payments for Services 12A.	.00	12B.	.00

Entity Name (same as on Form BI-471)	
JUICY LLC	
FEIN	Fiscal Year Ending (YYYYMMDD)
400008098	20231231



PART IV. BUSINESS INCOME

13. Vermont Sales and Receipts Factor as a percent of Everywhere (Section 2, Line 40).....		13.	42,559021	%
	<u>Column A</u> Federal Amount		<u>Column B</u> Derived within Vermont (Multiply Column A by Line 13)	
14. Ordinary Business Income . . .	14A. 2574690 .00	14B.	1095763	.00
15. Net adjustment to income resulting from Vermont's disallowance of "bonus depreciation" (IRC 168(k)) . . .	15A. -111819 .00	15B.	-47589	.00
16. Ordinary Business Income with Bonus Depreciation Disallowance (ADD Lines 14 and 15) . . .	16A. 2462871 .00	16B.	1048174	.00
17. Interest Income	17A. 10548 .00	17B.	4489	.00
18. Dividends				
18i. Ordinary Dividends	18iA. .00	18iB.		.00
18ii. Qualified Dividends	18iiA. .00	18iiB.		.00
18iii. Dividend Equivalents	18iiiA. .00	18iiiB.		.00
19. Other Apportionable Business Income (Specify) _____	19A. .00	19B.		.00
20. IRC § 179 Deduction	20A. .00	20B.		.00
21. ADD Lines 1A through 6A, 9A through 12A, 16A through 19A, then SUBTRACT Line 20A		21.	2719109	.00

PART V. INCOME ADJUSTMENT

22. Interest Income not derived from Vermont activity (SUBTRACT Line 17A from federal Form 1065, Sch. K, Line 5)	22.	9423	.00
23. Dividends not derived from Vermont activity (SUBTRACT the SUM of Lines 18iA, 18iiA, and 18iiiA from the SUM of federal Form 1065, Sch. K, Lines 6a, 6b, and 6c)	23.		.00
24. Other Income (loss) (Specify) _____	24.		.00
25. ADD Lines 21 through 24.	25.	2728532	.00
26. Other Adjustments (Attach detailed explanation)	26.		.00
27. TAXABLE INCOME (ADD Lines 25 and 26)	27.	2728532	.00
28. VERMONT INCOME (ADD Lines 1B through 6B, 9B through 12B, 16B through 19B, then SUBTRACT Line 20B)	28.	1177876	.00
29. INCOME ADJUSTMENT % (DIVIDE Line 28 by Line 27. MULTIPLY the result by 100 and carry the result out to the fourth decimal place.) Also enter on Schedule BI-473, Line 2.	29.	43,168854	%

Entity Name (same as on Form BI-471)	
JUICY LLC	
FEIN	Fiscal Year Ending (YYYYMMDD)
400008098	20231231



SECTION 2 VERMONT APPORTIONMENT
PART VI. VERMONT SALES AND RECEIPTS FACTOR

	<u>Column A</u> Everywhere	<u>Column B</u> Vermont
30. Sales or gross receipts 30A.	1548002 .00	
31. Sales of services 31B.		.00
32. Sales of tangible personal property delivered or shipped to purchasers in Vermont from outside Vermont. 32B.		682130 .00
33. Sales of tangible personal property delivered or shipped to purchasers in Vermont from within Vermont 33B.		.00
34. Special Industries: Enter non-dollar sales factor figures here 34B.		.00
35. Apportionable interest and dividends. 35A.	245801 .00	35B. 81295 .00
36. Royalties. 36A.	.00	36B. .00
37. Gross rents 37A.	.00	37B. .00
38. Other apportionable business income (attach detailed supporting statement) 38A.	.00	38B. .00
39. Total GROSS RECEIPTS (ADD Lines 30 through 38) 39A.	1793803 .00	39B. 763425 .00
40. Vermont Gross Receipt factor (DIVIDE Line 39B by 39A. MULTIPLY the result by 100 and carry the result out to the sixth decimal place.) 40.		42.559021 %

PART VII. PROPERTY FACTOR (Average value during year)

	<u>Column A</u> Everywhere	<u>Column B</u> Vermont
41. Inventories 41A.	487000 .00	41B. 200150 .00
42. Buildings and other depreciable assets (original cost) 42A.	1254000 .00	42B. 501600 .00
43. Depletable assets (original cost) 43A.	.00	43B. .00
44. Land 44A.	.00	44B. .00
45. Other assets (Attach schedule) 45A.	.00	45B. .00
46. Rented real and personal property (Multiply annual rent by 8). . 46A.	.00	46B. .00
47. Total PROPERTY (ADD Lines 41 through 46) 47A.	.00	47B. .00

Schedule BA-404

**Vermont Tax Credits Earned, Applied,
Expired, and Carried Forward**



**Include with Form CO-411
or Form BI-471
or Form BI-476**

PRINT in BLUE or BLACK INK

Enter all amounts in whole dollars.

Entity Name (same as on Form CO-411, Form BI-471, or Form BI-476)	Fiscal Year Ending (YYYYMMDD)	FEIN
JUICY LLC	20231231	400008098

	(A) Amount Carried Forward from Prior Years	(B) Amount Earned Current Year	(C) Amount Applied Current Year	(D) Amount Carried Forward to Future Years
1. Research and Development (32 V.S.A. § 5930ii)				
2. Charitable Housing (32 V.S.A. § 5830c)				
3. Affordable Housing (32 V.S.A. § 5930u)				
4. Qualified Sale of Mobile Home Park (32 V.S.A. § 5828)				
5. Vermont Entrepreneurs' Seed Capital Fund (32 V.S.A. § 5830b)				
6. Code Improvement (32 V.S.A. § 5930cc(c))				
7. Historic Rehabilitation (32 V.S.A. § 5930cc(a))				
8. Facade Improvement (32 V.S.A. § 5930cc(b))				
9. Investment Tax Credit - Solar Energy (32 V.S.A. § 5822(d))		7500	7500	
10. Investment Tax Credit - Other (32 V.S.A. § 5822(d))		14000	14000	
11. TOTAL FOR ALL CREDITS (ADD Lines 1 through 10)		21500	21500	

Schedule K-1VT

Vermont Shareholder, Partner, or Member Information



* 2 3 K 1 V 1 1 0 0 *

**This schedule is REQUIRED.
Include with Form BI-471**

Entity Name (same as on Form BI-471)	Fiscal Year Ending (YYYYMMDD)	FEIN
JUICY LLC	20231231	400008098

HEADER INFORMATION - REQUIRED ENTRIES

Entity Name (Shareholder, Partner, or Member)			FEIN	
OR JUICY LLC			OR 400008098	
Individual Last Name (Shareholder, Partner, or Member)	First Name	Initial	Social Security Number	
Address			Recipient Type (I, C, S, L, P, X, or T) <input type="checkbox"/> I	
8693 POPLAR ST			Residency Status	
Address, Line 2 (if needed)			<input type="checkbox"/> Vermont Resident	
City	State	ZIP Code	<input checked="" type="checkbox"/> Nonresident	
DEDHAM	MA	02026		
Foreign Country (if not United States)				

PART I PASS-THROUGH ENTITY INFORMATION

- 1. Ownership percentage 1. 100.000000 %
- 2. Profit percentage 2. 100.000000 %
- 3. Loss percentage 3. 100.000000 %
- 4. Disregarded entity (single-member LLC or Qualified Subchapter S subsidiary)? 4. Yes No
- 5. Is this entity a unit of a Series LLC? 5. Yes No
- 6. Did this entity pay tax on this income as part of a composite return? 6. Yes No

PART II DISTRIBUTIONS TO OWNERS

Enter all amounts in whole dollars.

- 7. Vermont Business Income 7. 464775.00
- 8. Capital gains allocated to Vermont 8. .00
- 9. Other income allocated to Vermont 9. .00
- 10. Exempt Income - Vermont income not characterized as Unrelated Business Income (UBI) for federal purposes (tax-exempt entities only) 10. .00
- 11. Total annual nonresident estimated payments allocated to this shareholder 11. .00
- 12. Total annual real estate withholding payments allocated to this shareholder 12. .00
- 13. Share of total federal bonus depreciation difference. Enter on Schedule IN-112, Line 4 or Line 9. 13. .00
- 14. Share of total state and local taxes deducted difference 14. .00

(continued on next page)

Schedule K-1VT

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Rev. 10/23

Entity Name (same as on Form Form BI-471)	
JUICY LLC	
FEIN	Fiscal Year Ending (YYYYMMDD)
400008098	20231231



PART III DISTRIBUTIVE SHARE OF APPORTIONMENT FACTORS

	A. Everywhere	B. Vermont
15. Sales.....	15A. _____ .00	15B. _____ .00
16. Payroll.....	16A. _____ .00	16B. _____ .00
17. Property.....	17A. _____ .00	17B. _____ .00

Test 4

Required Vermont Forms/Schedules:

CO-411, BA-402, BA-404, CO-419 & CO-420 x 2

Taxpayer(s) Information:

Entity Name:	Big Gains Went Overseas Inc.	Federal Extension Requested:	Y
Federal Employer ID:	40-0008087	Unitary:	Y
Primary 6-digit NAICS #:	522110	Tax Year Begin Date:	Jan-01-2023
Mailing Address:	108 River St	Tax Year End Date:	Dec-31-2023
City:	Bloomsburg	Federal Return Filed:	1120
State:	PA	# of companies in VT Unitary Group:	5
Zip Code:	17815	# of companies with VT Nexus:	1
Country:	USA		

Return Information:

Federal Taxable Income:	\$ 27,714,072,096	VT Inventories:	\$ 100,000
Special Deductions Federal:	\$ (1,363,745,284)	Land:	\$ 1,000,000
Income/Loss from unitary members included in Vermont combined group:	\$ 12,000	VT Land:	\$ 100,000
Income/Loss from affiliated entities filed excluded from VT combined group:	\$ (154,989,202)	Other Assets:	\$ 1,000,000
Special Deductions VT adjustments:	\$ 15,453,756	VT Other Assets:	\$ 100,000
Eliminations:	\$ 50,000	Previous Year R&D:	\$ 6,523
Other Adjustments:	\$ 6,000,000	Current Year R&D:	\$ 10,000
Bonus Depreciation Adjustment:	\$ (436,352,715)	R&D Used Current Year:	\$ 6,531
Interest on non-VT State & Local Obligations:	\$ 2,500,365	Foreign Affiliate 1 Name:	Arto Co, Germany
State & Local Income or Franchise Taxes:	\$ 72,123,112	Foreign Affiliate 1 FEIN:	44-4555777
Non-Appportionable Income or loss allocated everywhere:	\$ (900,000,000)	Dividends Paid:	\$ 5,000,000
Foreign dividends received:	\$ 250,000,000	Taxable Income:	\$ 600,000,000
Factor Relief:	Y	Sales or Gross Receipts:	\$ 45,212,313
Interest on US Government Obligations:	\$ 72,896	Business Interest:	\$ 7,000
"Gross UP: required by IRC §78:	\$ 450,231	Royalties:	\$ 554,654,123
Targeted Job Credit Salary & Wage Expense Addback:	\$ 150	Gross Rents:	\$ 8,005,642
Vermont Net Operating Loss:	\$ (100,000)	Other Business Income:	\$ 6,500
Use Tax Due:	\$ 25	Foreign Affiliate 2 Name:	Arto Co Japan
Gross Receipts:	\$ 114,080,856	Foreign Affiliate 2 FEIN:	44-4555666
Estimated Payments:	\$ 2,401,823	Dividends Paid:	\$ 3,000,000
Payments with Extension:	\$ 650,608	Taxable Income:	\$ 2,000,000
Sales or Gross Receipts:	\$ 63,123,456,000	Sales or Gross Receipts:	\$ 7,800,000
Sales of Services to Vermont:	\$ 110,075,400	Business Interest:	\$ 980,000
Sales of TPP from Outside VT:	\$ 2,000	Royalties:	\$ 8,456,321
Sales of TPP from Within VT:	\$ 3,000	Gross Rents:	\$ 987,654
Special Industries:	\$ 456	Other Business Income:	\$ 123,456
Interest & Dividends:	\$ 85,001,300	Foreign Affiliate 3 Name:	Arto Co Italy
VT Interest & Dividends:	\$ 600,000	Foreign Affiliate 3 FEIN:	44-4455555
Factors from Pass Through Entities:	\$ 6,540,000,212	Dividends Paid:	\$ 250
VT Factors from Pass Through Entities:	\$ 700,000	Taxable Income:	\$ (100,000)
Royalties:	\$ 9,960,000,234	Sales or Gross Receipts:	\$ 60,000
VT Royalties:	\$ 800,000	Other Business Income:	\$ 632
Gross Rents:	\$ 789,654,123	Foreign Affiliate 4 Name:	Arto CO Vietnam
VT Gross Rents:	\$ 900,000	Foreign Affiliate 4 FEIN:	44-4455888
Other Apportionable Income:	\$ 123,456,789	Dividends Paid:	\$ 241,999,750
VT Other Apportionable Income:	\$ 1,000,000	Taxable Income:	\$ 50,000,000
Inventories:	\$ 1,000,000	Business Interest:	\$ 9,000,000
		Royalties:	\$ 41,000,000

Form CO-411

Vermont Corporate Income Tax Return



Check Appropriate Box(es)	<input type="checkbox"/> Name Change	<input type="checkbox"/> Accounting Period Change	<input type="checkbox"/> Extended Return	<input checked="" type="checkbox"/> Unitary	<input type="checkbox"/> PL 86-272 is Applicable
	<input type="checkbox"/> Address Change	<input type="checkbox"/> Amended Return	<input checked="" type="checkbox"/> Federal Extension Requested	<input type="checkbox"/> RAR Amended	<input type="checkbox"/> Pro Forma - Cannabis
Entity Name (Principal Vermont Corporation)			FEIN	Primary 6-digit NAICS number	
BIG GAINS WENT OVERSEAS INC			400008087	522110	
Address			Tax year BEGIN date (YYYYMMDD)	Tax year END date (YYYYMMDD)	
108 RIVER ST			20230101	20231231	
Address (Line 2)			Number of companies in Vermont Unitary Group	Number of companies with Vermont Nexus	
			5	1	
City	State	ZIP Code	Federal tax return filed (Check one box)		
BLOOMSBURG	PA	17815			
Foreign Country			<input checked="" type="checkbox"/> 1120	<input type="checkbox"/> 1120-F	<input type="checkbox"/> 990-T
			<input type="checkbox"/> 1120-H	<input type="checkbox"/> Other	

Enter all amounts in whole dollars.

- 1. FEDERAL TAXABLE INCOME (federal Form 1120, Line 28, as filed) **1.** 27714072096 **.00**
 - 1a. Special Deductions as filed with IRS (federal Form 1120, Line 29b) **1a.** -1363745284 **.00**
 - 1b. Income/Loss from unitary members **included** in Vermont combined group **1b.** 12000 **.00**
 - 1c. Income/Loss from affiliated entities filed in the above federal consolidated returns but **excluded** from Vermont combined group. **1c.** -154989202 **.00**
 - 1d. Special Deductions: Vermont adjustments to federal special deductions. **1d.** 15453756 **.00**
 - 1e. Eliminations: Vermont adjustments to federal eliminations **1e.** 50000 **.00**
 - 1f. Other: Other Vermont adjustments to Combined Net Income (charitable expenses, etc.) **1f.** 6000000 **.00**
- 1g. Federal Taxable Income as Adjusted for Combined Net Income (**ADD Lines 1 through 1f**) **1g.** 26216853366 **.00**
- 2. Bonus Depreciation Adjustment (see instructions). **2.** -436352715 **.00**
- 3. Federal Taxable Income as Adjusted for Combined Net Income and Bonus Depreciation (**ADD Lines 1g and 2**) **3.** 25780500651 **.00**
- 4. **ADD 4a.** Interest on non-Vermont state and local obligations **4a.** 2500365 **.00**
 - 4b.** State and local income or franchise taxes **4b.** 72123112 **.00**

Check box if exception to minimum tax applies:	<input type="checkbox"/> SMALL FARM CORPORATION (\$75 minimum)	<input type="checkbox"/> NO VERMONT ACTIVITY (\$0)	<input type="checkbox"/> HOMEOWNER'S / CONDO ASSOC. (Federal Form 1120-H only) (\$0)
	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Entity Name	
FEIN	Fiscal Year Ending (YYYYMMDD)



LESS	4c. Non-Apportionable Income or loss allocated everywhere (Schedule BA-402, Line 1a, or leave blank)	4c.	-900000000	.00
	4d. Foreign dividends received.	4d.	250000000	.00
	4e. Interest on U.S. Government obligations.	4e.	72896	.00
	4f. "Gross Up" required by IRC § 78 and other excludable income	4f.	450231	.00
	4g. Targeted Job Credit salary and wage expense addback.	4g.	150	.00
5.	NET APPORTIONABLE INCOME (ADD Lines 3, 4a, and 4b, Then SUBTRACT Lines 4c through 4g.)	5.	26504600851	.00
6.	Vermont Percentage (Schedule BA-402, Line 14, or 100.000000%) Enter percentage with six places to the right of the decimal point	6.	0.141502	%
7.	Income Apportioned to Vermont (MULTIPLY Line 5 by Line 6)	7.	37504540	.00
8.	Non-Apportionable Income to Vermont (Schedule BA-402, Line 1B)	8.	10	.00
9.	Foreign Dividends Allocated to Vermont (Schedule BA-402, Line 2B)	9.	353233	.00
10.	Net Vermont Income Allocated and Apportioned to Vermont (ADD Lines 7 through 9)	10.	37857783	.00
11.	Vermont Net Operating Loss deduction applied (Attach schedule)	11.	-100000	.00
12.	Vermont Net taxable income for this entity (Line 10 MINUS Line 11)	12.	37757783	.00
13.	Vermont Tax. Calculate Vermont tax due on Line 12 amount using the Tax Computation Schedule below	13.	3208937	.00
14.	Credits (Schedule BA-404, Column C, Line 11)	14.	6531	.00
15.	Use Tax for taxable items on which no sales tax was charged, including online purchases	15.	25	.00
16.	Tax Due for this entity (Line 13 MINUS Line 14, then ADD Line 15)	16.	3202431	.00
17.	Gross Receipts (For purpose of minimum tax calculation. See instructions)	17.	114080856	.00

TAX COMPUTATION SCHEDULE

(Effective for taxable periods beginning January 1, 2023)

IF VERMONT NET INCOME (Line 12) IS	TAX IS
\$10,000 or less	6.00%
\$10,001 to \$25,000	\$600 plus 7.00% of excess over \$10,000
\$25,001 and over	\$1,650 plus 8.50% of excess over \$25,000
IF VERMONT GROSS RECEIPTS ARE	MINIMUM TAX IS
\$500,000 or less	\$100
\$500,001 to 1,000,000	\$500
\$1,000,001 to \$5,000,000	\$1,000
\$5,000,001 to \$300,000,000	\$2,000
\$300,000,001 and over	\$100,000

File the return on the due date required under the Internal Revenue Code, unless extended.

Pay by the due date required under the Internal Revenue Code, even if the return is extended.

Corporations with liabilities over \$500, see instructions for estimated payments on Vermont Form CO-414.

Entity Name	
FEIN	Fiscal Year Ending (YYYYMMDD)



Amount from Line 16 3202431

18. Payments

18a. Estimated Payments (Form CO-411).....	18a. <u>2401823</u>	.00
18b. Payment with Extension (Form BA-403)	18b. <u>650608</u>	.00
18c. Nonresident estimated payments distributed to this entity by a different company through a Schedule K-1VT.....	18c. _____	.00
18d. Real Estate Withholding Payments (Form RW-171).....	18d. _____	.00
18e. Prior Year Overpayment Applied	18e. _____	.00
18f. Total Payments (ADD Lines 18a through 18e)	18f. <u>3052431</u>	.00
19. Balance Due. If Line 16 is more than Line 18f, subtract Line 18f from Line 16. Make check payable to Vermont Department of Taxes	19. <u>150000</u>	.00
20. Payment submitted with this return	20. <u>150000</u>	.00
21. Overpayment. If Line 18f is more than Line 16, subtract Line 16 from Line 18f	21. _____	.00
22. Overpayment to be applied to next tax year	22. _____	.00
23. Overpayment to be refunded (Line 21 MINUS Line 22)	23. _____	.00

I hereby certify that I am an officer or authorized agent responsible for the taxpayer's compliance with the requirements of Vermont Statutes Annotated, Title 32, and that this return is true, correct, and complete to the best of my knowledge. If prepared by a person other than the taxpayer, this declaration further provides that under 32 V.S.A. § 5901, this information has not been and will not be used for any other purpose, or made available to any other person, other than for the preparation of this return unless a separate valid consent form is signed by the taxpayer and retained by the preparer.

Signature of Responsible Officer		Date (MM/DD/YYYY)	Daytime Telephone Number
Printed Name		Email Address	

Check if the Vermont Department of Taxes may discuss this return with the preparer shown.

Signature of Paid Preparer		Date (MM/DD/YYYY)	Preparer's Telephone Number
Preparer's Printed Name		Email Address (optional)	
Firm's Name (or yours if self-employed)		EIN	Preparer's SSN or PTIN
Firm's Address (or yours if self-employed) (Street, City, State, ZIP Code)			<input type="checkbox"/> Check if self-employed

**Send return
and check to:** Vermont Department of Taxes
133 State Street
Montpelier, VT 05633-1401

For Department Use Only	
Ck. Amt.	Init.

Form CO-411
Page 3 of 3
Rev. 10/23

Schedule BA-402

Vermont Apportionment & Allocation



For Unitary filers, complete a separate Schedule BA-402 for each taxable affiliate

Include with Form CO-411

Entity Name (same as on Form CO-411)	Fiscal Year Ending (YYYYMMDD)	FEIN
BIG GAINS WENT OVERSEAS INC	20231231	400008087

PART I Non-Apportionable Income and Foreign Dividends

Enter all amounts in **WHOLE DOLLARS.**

	A. Everywhere	B. Vermont
1. Non-Apportionable Income1A.	-900000000 .00	1B. 10.00
2. Foreign Dividends2A.	250000000 .00	2B. 353233.00

PART II Sales and Receipts Factor

Section A Sales and Receipts Factor

	A. Everywhere	B. Vermont
3. Sales or gross receipts3A.	63123456000 .00	
4. Sales of Services received in or delivered to Vermont4B.		110075400.00
5. Sales of tangible personal property delivered or shipped to purchasers in Vermont from outside Vermont5B.		2000.00
6. Sales of tangible personal property delivered or shipped to purchasers in Vermont from within Vermont6B.		3000.00
7. Special Industries7B.		456.00
8. Apportionable interest and dividends8A.	85001300 .00	8B. 600000.00
9. Factors from pass through entities . . .9A.	6540000212 .00	9B. 700000.00
10. Royalties10A.	9960000234 .00	10B. 800000.00
11. Gross rents11A.	789654123 .00	11B. 900000.00
12. Other apportionable income (attach detailed supporting statement)12A.	123456789 .00	12B. 1000000.00
13. Total INCOME, SALES, AND GROSS RECEIPTS (ADD Lines 3 through 12)13A.	80621568658 .00	13B. 114080856.00
14. Vermont Sales and Receipts factor as percent of Everywhere. (DIVIDE Line 13B by Line 13A. MULTIPLY the result by 100 and carry the result out to the sixth decimal place.) Enter this figure on Form CO-411, Line 6.14.		0.141502 %

Entity Name (same as on Form CO-411 or Form BI-471)	
BIG GAINS WENT OVERSEAS INC	
FEIN	Fiscal Year Ending (YYYYMMDD)
400008087	20231231



Section B Salaries and Wages Factor (Informational purposes only)

	A. Everywhere	B. Vermont
15. Total SALARIES AND WAGES . . .15A.	.00	15b. .00

Section C Property Factor (Average value during year) (Informational purposes only)

	A. Everywhere	B. Vermont
16. Inventories16A.	1000000 .00	16B. 100000 .00
17. Buildings and other depreciable assets (original cost)17A.	.00	17B. .00
18. Depletable assets (original cost) . . .18A.	.00	18B. .00
19. Land19A.	1000000 .00	19B. 100000 .00
20. Other assets (Attach schedule)20A.	1000000 .00	20B. 100000 .00
21. Rented real and personal property (Multiply annual rent by 8)21A.	.00	21B. .00
22. Total PROPERTY (Add Lines 16 through 21)22A.	3000000 .00	22B. 300000 .00

Schedule BA-404

**Vermont Tax Credits Earned, Applied,
Expired, and Carried Forward**



**Include with Form CO-411
or Form BI-471
or Form BI-476**

PRINT in BLUE or BLACK INK

Enter all amounts in whole dollars.

Entity Name (same as on Form CO-411, Form BI-471, or Form BI-476)	Fiscal Year Ending (YYYYMMDD)	FEIN
BIG GAINS WENT OVERSEAS INC	20231231	444445687

	(A) Amount Carried Forward from Prior Years	(B) Amount Earned Current Year	(C) Amount Applied Current Year	(D) Amount Carried Forward to Future Years
1. Research and Development (32 V.S.A. § 5930ii)	6523	10000	6531	9992
2. Charitable Housing (32 V.S.A. § 5830c)				
3. Affordable Housing (32 V.S.A. § 5930u)				
4. Qualified Sale of Mobile Home Park (32 V.S.A. § 5828)				
5. Vermont Entrepreneurs' Seed Capital Fund (32 V.S.A. § 5830b)				
6. Code Improvement (32 V.S.A. § 5930cc(c))				
7. Historic Rehabilitation (32 V.S.A. § 5930cc(a))				
8. Facade Improvement (32 V.S.A. § 5930cc(b))				
9. Investment Tax Credit - Solar Energy (32 V.S.A. § 5822(d))				
10. Investment Tax Credit - Other (32 V.S.A. § 5822(d))				
11. TOTAL FOR ALL CREDITS (ADD Lines 1 through 10)	6523	10000	6531	9992

Schedule CO-419

**Vermont Apportionment of Foreign Dividends
(for Unitary Filers Only)**



* 2 3 4 1 9 1 1 0 0 *

Include with Form CO-411

Entity Name (same as on Form CO-411)	Fiscal Year Ending (YYYYMMDD)	FEIN
BIG GAINS WENT OVERSEAS INC	20231231	400005687

	Column A EVERYWHERE (Denominator)	Column B VERMONT (Numerator)	Column C Vermont as portion of EVERYWHERE
1. Total Income, Sales, and Gross Receipts (Schedule BA-402, Lines 13A and 13B)	1A. 80621568658 .00	1B. 114080856 .00	
2. Sales Increment (ADD Lines 10 and 20 from all attached Schedules CO-420)	2A. 119064667 .00		
3. Adjusted Sales Increment (ADD Lines 1A and 2A)	3A. 80740633325 .00		
4. Modified Sales Factor (DIVIDE Line 1B by Line 3A. MULTIPLY the result by 100 and carry the result out to the sixth decimal place.)			4. 0.141293 %
5. FOREIGN DIVIDENDS as defined in Reg. § 1.5862(d). (Schedule BA-402, Line 2A)			5. 250000000 .00
6. VERMONT FOREIGN DIVIDENDS TAXABLE INCOME (MULTIPLY Line 5 by Line 4) Enter onto Schedule BA-402, Line 2B and Form CO-411, Line 9.			6. 353233 .00

Schedule CO-420



**Vermont Foreign Dividend Factor Increments
(for Unitary Filers only)**

Include with Form CO-411

Complete for each dividend payor affiliate. More than one Schedule CO-420 may be attached.
Enter all amounts in **WHOLE DOLLARS**.

Entity Name (same as on Form CO-411)	Fiscal Year Ending (YYYYMMDD)	FEIN
BIG GAINS WENT OVERSEAS INC	20231231	400005687

Affiliate #1	Name of Affiliate	Affiliate's FEIN
	ARTO CO GERMAN	444555777

- 1. Dividend paid 1. 5000000 .00
- 2. Taxable Income. 2. 600000000 .00
- 3. Percentage of taxable income paid as dividend (**DIVIDE Line 1 by Line 2. MULTIPLY the result by 100, carry the result out to the sixth decimal place.**) If taxable income is \$0 or less, enter 100.000000% . . . 3. 8.333333 %
- 4. Sales or gross receipts. 4. 45212313 .00
- 5. Business interest 5. 7000 .00
- 6. Royalties 6. 554654123 .00
- 7. Gross rents 7. 8005642 .00
- 8. Other business income 8. 6500 .00
- 9. TOTAL INCOME, SALES, AND GROSS RECEIPTS
(ADD Lines 4 through 8) 9. 607879278 .00
- 10. Sales and Receipts Increment (**MULTIPLY Line 9 by Line 3**) 10. 50656604 .00

Affiliate #2	Name of Affiliate	Affiliate's FEIN
	ARTO CO JAPAN	444555666

- 11. Dividend paid 11. 3000000 .00
- 12. Taxable Income. 12. 2000000 .00
- 13. Percentage of taxable income paid as dividend (**DIVIDE Line 11 by Line 12. MULTIPLY the result by 100, carry the result out to the sixth decimal place.**) If taxable income is \$0 or less, enter 100.000000% . . 13. 100.000000 %
- 14. Sales or gross receipts. 14. 7800000 .00
- 15. Business interest 15. 980000 .00
- 16. Royalties 16. 8456321 .00
- 17. Gross rents 17. 987654 .00
- 18. Other business income 18. 123456 .00
- 19. TOTAL INCOME, SALES, AND GROSS RECEIPTS
(ADD Lines 14 through 18) 19. 18347431 .00
- 20. Sales and Receipts Increment (**MULTIPLY Line 19 by Line 13**) 20. 18347431 .00

The sales and receipts increment (Lines 10 and 20 from all attached Schedules CO-420) will be entered onto Line 2 of Schedule CO-419.

Schedule CO-420



**Vermont Foreign Dividend Factor Increments
(for Unitary Filers only)**

Include with Form CO-411

Complete for each dividend payor affiliate. More than one Schedule CO-420 may be attached.
Enter all amounts in **WHOLE DOLLARS**.

Entity Name (same as on Form CO-411)	Fiscal Year Ending (YYYYMMDD)	FEIN
BIG GAINS WENT OVERSEAS INC	20231231	400008087

Affiliate #1	Name of Affiliate	Affiliate's FEIN
	ARTO CO ITALY	444455555

- 1. Dividend paid 1. 250 .00
- 2. Taxable Income. 2. -100000 .00
- 3. Percentage of taxable income paid as dividend **(DIVIDE Line 1 by Line 2. MULTIPLY the result by 100, carry the result out to the sixth decimal place.)** If taxable income is \$0 or less, enter 100.000000% ... 3. 100.000000 %
- 4. Sales or gross receipts. 4. 60000 .00
- 5. Business interest 5. 0 .00
- 6. Royalties 6. 0 .00
- 7. Gross rents 7. 0 .00
- 8. Other business income 8. 632 .00
- 9. TOTAL INCOME, SALES, AND GROSS RECEIPTS
(ADD Lines 4 through 8) 9. 60632 .00
- 10. Sales and Receipts Increment **(MULTIPLY Line 9 by Line 3)** 10. 60632 .00

Affiliate #2	Name of Affiliate	Affiliate's FEIN
	ARTO CO VIETNAM	444455888

- 11. Dividend paid 11. 241999750 .00
- 12. Taxable Income. 12. 50000000 .00
- 13. Percentage of taxable income paid as dividend **(DIVIDE Line 11 by Line 12. MULTIPLY the result by 100, carry the result out to the sixth decimal place.)** If taxable income is \$0 or less, enter 100.000000% . . 13. 100.000000 %
- 14. Sales or gross receipts. 14. 0 .00
- 15. Business interest 15. 9000000 .00
- 16. Royalties 16. 41000000 .00
- 17. Gross rents 17. 0 .00
- 18. Other business income 18. 0 .00
- 19. TOTAL INCOME, SALES, AND GROSS RECEIPTS
(ADD Lines 14 through 18) 19. 50000000 .00
- 20. Sales and Receipts Increment **(MULTIPLY Line 19 by Line 13)** 20. 50000000 .00

The sales and receipts increment (Lines 10 and 20 from all attached Schedules CO-420) will be entered onto Line 2 of Schedule CO-419.

Test 5 - Direct Deposit**Required Vermont Forms/Schedules: CO-411, BA-402, BA-404 & BA-410****Taxpayer(s) Information:**

Entity Name: Botterly Robotics Inc.
 Federal Employer ID: 40-0008693
 Primary 6-digit NAICS #: 541715
 Mailing Address: 1776 Independence Rd.
 City: Norwich
 State: VT
 Zip Code: 05055
 Country: USA
 Extended Return: Y
 Tax Year Begin Date: Jan-01-2023
 Tax Year End Date: Dec-31-2023
 Federal Return Filed: 1120
 # of companies in VT Unitary Group: 4
 # of companies with VT Nexus: 1

Return Information:

Federal Taxable Income:	\$ 1,502,650.00	Affiliate 2 Name:	Bears Tech Inc
Bonus Depreciation Adjustment:	\$ 235,600.00	Affiliate 2 FEIN:	40-0008002
Sales & Gross Receipts:	\$ 1,300,072.00	Unitary Member?	Y
Sales of Services received in or delivered to VT:	\$ 607,590.00	Disregarded Entity?	Y
Sales of tangible personal property delivered or shipped to purchasers in VT from within VT:	\$ 692,482.00	Pass-through Entity?	N
Salaries and Wages:	\$ 482,650.00	Vermont Nexus:	N
VT Salaries and Wages:	\$ 482,650.00	Affiliate 3 Name:	Keiths Auto Inc.
Inventories:	\$ 2,568,204.00	Affiliate 3 FEIN:	40-0008003
VT Inventories:	\$ 2,568,204.00	Unitary Member?	Y
Buildings & other depreciable assets:	\$ 458,000.00	Disregarded Entity?	N
VT Buildings & other depreciable assets:	\$ 458,000.00	Pass-through Entity?	N
Research & Development:	\$ 56,980.00	Vermont Nexus:	Y
Affiliate 1 Name:	Scotty Mechanics Inc.		
Affiliate 1 FEIN:	40-0008001		
Unitary Member?	Y		
Disregarded Entity?	N		
Pass-through Entity?	Y		
Vermont Nexus:	N		

Direct Debit Information for Vermont:

Routing Number: 211691185
 Checking Account Number: 75486756
 Payment Date: 04/15/2024

Form CO-411

Vermont Corporate Income Tax Return



Check Appropriate Box(es)	<input type="checkbox"/> Name Change	<input type="checkbox"/> Accounting Period Change	<input checked="" type="checkbox"/> Extended Return	<input checked="" type="checkbox"/> Unitary	<input type="checkbox"/> PL 86-272 is Applicable
	<input type="checkbox"/> Address Change	<input type="checkbox"/> Amended Return	<input type="checkbox"/> Federal Extension Requested	<input type="checkbox"/> RAR Amended	<input type="checkbox"/> Pro Forma - Cannabis
Entity Name (Principal Vermont Corporation)			FEIN	Primary 6-digit NAICS number	
BOTTERLY ROBOTICS INC			400008693	541715	
Address			Tax year BEGIN date (YYYYMMDD)	Tax year END date (YYYYMMDD)	
1776 INDEPENDENCE RD			20230101	20231231	
Address (Line 2)			Number of companies in Vermont Unitary Group	Number of companies with Vermont Nexus	
			3	1	
City	State	ZIP Code	Federal tax return filed (Check one box) <input checked="" type="checkbox"/> 1120 <input type="checkbox"/> 1120-F <input type="checkbox"/> 990-T <input type="checkbox"/> 1120-H <input type="checkbox"/> Other		
NORWICH	VT	05055			
Foreign Country					

Enter all amounts in whole dollars.

- 1. FEDERAL TAXABLE INCOME (federal Form 1120, Line 28, as filed) **1.** 1502650.00
- 1a. Special Deductions as filed with IRS (federal Form 1120, Line 29b) **1a.** .00
- 1b. Income/Loss from unitary members **included** in Vermont combined group **1b.** .00
- 1c. Income/Loss from affiliated entities filed in the above federal consolidated returns but **excluded** from Vermont combined group. **1c.** .00
- 1d. Special Deductions: Vermont adjustments to federal special deductions. **1d.** .00
- 1e. Eliminations: Vermont adjustments to federal eliminations **1e.** .00
- 1f. Other: Other Vermont adjustments to Combined Net Income (charitable expenses, etc.) **1f.** .00
- 1g.** Federal Taxable Income as Adjusted for Combined Net Income (**ADD Lines 1 through 1f**) **1g.** 1502650.00
- 2. Bonus Depreciation Adjustment (see instructions). **2.** 235600.00
- 3. Federal Taxable Income as Adjusted for Combined Net Income and Bonus Depreciation (**ADD Lines 1g and 2**) **3.** 1738250.00
- 4. **ADD 4a.** Interest on non-Vermont state and local obligations **4a.** .00
- 4b.** State and local income or franchise taxes **4b.** .00

Check box if exception to minimum tax applies:	<input type="checkbox"/> SMALL FARM CORPORATION (\$75 minimum)	<input type="checkbox"/> NO VERMONT ACTIVITY (\$0)	<input type="checkbox"/> HOMEOWNER'S / CONDO ASSOC. (Federal Form 1120-H only) (\$0)
---	--	--	--

Entity Name	
FEIN	Fiscal Year Ending (YYYYMMDD)



LESS	4c. Non-Apportionable Income or loss allocated everywhere (Schedule BA-402, Line 1a, or leave blank)	4c.	_____	.00
	4d. Foreign dividends received.	4d.	_____	.00
	4e. Interest on U.S. Government obligations.	4e.	_____	.00
	4f. "Gross Up" required by IRC § 78 and other excludable income	4f.	_____	.00
	4g. Targeted Job Credit salary and wage expense addback.	4g.	_____	.00
5.	NET APPORTIONABLE INCOME (ADD Lines 3, 4a, and 4b, Then SUBTRACT Lines 4c through 4g.)	5.	_____	1738250.00
6.	Vermont Percentage (Schedule BA-402, Line 14, or 100.000000%) Enter percentage with six places to the right of the decimal point	6.	_____	100.000000%
7.	Income Apportioned to Vermont (MULTIPLY Line 5 by Line 6)	7.	_____	1738250.00
8.	Non-Apportionable Income to Vermont (Schedule BA-402, Line 1B)	8.	_____	.00
9.	Foreign Dividends Allocated to Vermont (Schedule BA-402, Line 2B)	9.	_____	.00
10.	Net Vermont Income Allocated and Apportioned to Vermont (ADD Lines 7 through 9)	10.	_____	1738250.00
11.	Vermont Net Operating Loss deduction applied (Attach schedule)	11.	_____	.00
12.	Vermont Net taxable income for this entity (Line 10 MINUS Line 11)	12.	_____	1738250.00
13.	Vermont Tax. Calculate Vermont tax due on Line 12 amount using the Tax Computation Schedule below	13.	_____	147276.00
14.	Credits (Schedule BA-404, Column C, Line 11)	14.	_____	56980.00
15.	Use Tax for taxable items on which no sales tax was charged, including online purchases	15.	_____	.00
16.	Tax Due for this entity (Line 13 MINUS Line 14, then ADD Line 15)	16.	_____	90296.00
17.	Gross Receipts (For purpose of minimum tax calculation. See instructions)	17.	_____	1387402.00

TAX COMPUTATION SCHEDULE

(Effective for taxable periods beginning January 1, 2023)

IF VERMONT NET INCOME (Line 12) IS	TAX IS
\$10,000 or less	6.00%
\$10,001 to \$25,000	\$600 plus 7.00% of excess over \$10,000
\$25,001 and over	\$1,650 plus 8.50% of excess over \$25,000

IF VERMONT GROSS RECEIPTS ARE	MINIMUM TAX IS
\$500,000 or less	\$100
\$500,001 to 1,000,000	\$500
\$1,000,001 to \$5,000,000	\$1,000
\$5,000,001 to \$300,000,000	\$2,000
\$300,000,001 and over	\$100,000

File the return on the due date required under the Internal Revenue Code, unless extended.

Pay by the due date required under the Internal Revenue Code, even if the return is extended.

Corporations with liabilities over \$500, see instructions for estimated payments on Vermont Form CO-414.

Entity Name	
FEIN	Fiscal Year Ending (YYYYMMDD)



Amount from Line 16 90296

18. Payments

18a. Estimated Payments (Form CO-411).....18a. 85000.00

18b. Payment with Extension (Form BA-403) 18b. 10000.00

18c. Nonresident estimated payments distributed to this entity by
a different company through a Schedule K-1VT.....18c. .00

18d. Real Estate Withholding Payments (Form RW-171)..... 18d. .00

18e. Prior Year Overpayment Applied18e. .00

18f. Total Payments (ADD Lines 18a through 18e) 18f. 95000.00

19. **Balance Due.** If Line 16 is more than Line 18f, subtract Line 18f from Line 16.

Make check payable to **Vermont Department of Taxes** 19. .00

20. Payment submitted with this return 20. .00

21. Overpayment. If Line 18f is more than Line 16, subtract Line 16 from Line 18f 21. 4704.00

22. Overpayment to be applied to next tax year 22. 4704.00

23. Overpayment to be refunded (Line 21 MINUS Line 22) 23. .00

I hereby certify that I am an officer or authorized agent responsible for the taxpayer's compliance with the requirements of Vermont Statutes Annotated, Title 32, and that this return is true, correct, and complete to the best of my knowledge. If prepared by a person other than the taxpayer, this declaration further provides that under 32 V.S.A. § 5901, this information has not been and will not be used for any other purpose, or made available to any other person, other than for the preparation of this return unless a separate valid consent form is signed by the taxpayer and retained by the preparer.

Signature of Responsible Officer		Date (MM/DD/YYYY)	Daytime Telephone Number
Printed Name		Email Address	

Check if the Vermont Department of Taxes may discuss this return with the preparer shown.

Signature of Paid Preparer		Date (MM/DD/YYYY)	Preparer's Telephone Number
Preparer's Printed Name		Email Address (optional)	
Firm's Name (or yours if self-employed)		EIN	Preparer's SSN or PTIN
Firm's Address (or yours if self-employed) (Street, City, State, ZIP Code)			<input type="checkbox"/> Check if self-employed

**Send return
and check to:** Vermont Department of Taxes
133 State Street
Montpelier, VT 05633-1401

For Department Use Only	
Ck. Amt.	Init.

Form CO-411
Page 3 of 3
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Schedule BA-402

Vermont Apportionment & Allocation



For Unitary filers, complete a separate Schedule BA-402 for each taxable affiliate

Include with Form CO-411

Entity Name (same as on Form CO-411)	Fiscal Year Ending (YYYYMMDD)	FEIN
BOTTERLY ROBOTICS INC	20231231	400008693

PART I Non-Apportionable Income and Foreign Dividends

Enter all amounts in **WHOLE DOLLARS.**

	A. Everywhere	B. Vermont
1. Non-Apportionable Income1A.	.00	1B. .00
2. Foreign Dividends2A.	.00	2B. .00

PART II Sales and Receipts Factor

Section A Sales and Receipts Factor

	A. Everywhere	B. Vermont
3. Sales or gross receipts3A.	1300072.00	
4. Sales of Services received in or delivered to Vermont4B.		607590.00
5. Sales of tangible personal property delivered or shipped to purchasers in Vermont from outside Vermont5B.		.00
6. Sales of tangible personal property delivered or shipped to purchasers in Vermont from within Vermont6B.		692482.00
7. Special Industries7B.		.00
8. Apportionable interest and dividends8A.	.00	8B. .00
9. Factors from pass through entities . . .9A.	.00	9B. .00
10. Royalties10A.	.00	10B. .00
11. Gross rents11A.	.00	11B. .00
12. Other apportionable income (attach detailed supporting statement)12A.	.00	12B. .00
13. Total INCOME, SALES, AND GROSS RECEIPTS (ADD Lines 3 through 12)13A.	1300072.00	13B. 1300072.00
14. Vermont Sales and Receipts factor as percent of Everywhere. (DIVIDE Line 13B by Line 13A. MULTIPLY the result by 100 and carry the result out to the sixth decimal place.) Enter this figure on Form CO-411, Line 6.14.		100.000000 %

Entity Name (same as on Form CO-411 or Form BI-471)	
BOTTERLY ROBOTICS INC	
FEIN	Fiscal Year Ending (YYYYMMDD)
400008693	20231231



Section B Salaries and Wages Factor (Informational purposes only)

	A. Everywhere	B. Vermont
15. Total SALARIES AND WAGES . . .15A.	482650 .00	15b. 482650 .00

Section C Property Factor (Average value during year) (Informational purposes only)

	A. Everywhere	B. Vermont
16. Inventories16A.	2568204 .00	16B. 2568204 .00
17. Buildings and other depreciable assets (original cost)17A.	458000 .00	17B. 458000 .00
18. Depletable assets (original cost) . . .18A.	.00	18B. .00
19. Land19A.	.00	19B. .00
20. Other assets (Attach schedule)20A.	.00	20B. .00
21. Rented real and personal property (Multiply annual rent by 8)21A.	.00	21B. .00
22. Total PROPERTY (Add Lines 16 through 21)22A.	.00	22B. .00

Schedule BA-404

**Vermont Tax Credits Earned, Applied,
Expired, and Carried Forward**



* 2 3 4 0 4 1 1 0 0 *

**Include with Form CO-411
or Form BI-471
or Form BI-476**

PRINT in BLUE or BLACK INK

Enter all amounts in whole dollars.

Entity Name (same as on Form CO-411, Form BI-471, or Form BI-476)	Fiscal Year Ending (YYYYMMDD)	FEIN
BOTTERLY ROBOTICS INC	20231231	400008693

	(A) Amount Carried Forward from Prior Years	(B) Amount Earned Current Year	(C) Amount Applied Current Year	(D) Amount Carried Forward to Future Years
1. Research and Development (32 V.S.A. § 5930ii)		56980	56980	
2. Charitable Housing (32 V.S.A. § 5830c)				
3. Affordable Housing (32 V.S.A. § 5930u)				
4. Qualified Sale of Mobile Home Park (32 V.S.A. § 5828)				
5. Vermont Entrepreneurs' Seed Capital Fund (32 V.S.A. § 5830b)				
6. Code Improvement (32 V.S.A. § 5930cc(c))				
7. Historic Rehabilitation (32 V.S.A. § 5930cc(a))				
8. Facade Improvement (32 V.S.A. § 5930cc(b))				
9. Investment Tax Credit - Solar Energy (32 V.S.A. § 5822(d))				
10. Investment Tax Credit - Other (32 V.S.A. § 5822(d))				
11. TOTAL FOR ALL CREDITS (ADD Lines 1 through 10)		56980	56980	

Schedule BA-410

**Vermont Corporate and Business
Income Tax Affiliation**



* 2 3 4 1 0 1 1 0 0 *

**Include with Form CO-411
or Form BI-471**

REQUIRED FOR COMBINED AND CONSOLIDATED RETURNS

Please provide information for all affiliates/subsidiaries/entities contributing income/activity to Vermont Unitary Group.

Entity Name (same as on Form CO-411 or Form BI-471)	Fiscal Year Ending (YYYYMMDD)	FEIN
BOTTERLY ROBOTICS INC	20231231	400008693

	Affiliate Name	FEIN	Unitary group member? ("Y" or "N")	Disregarded entity? ("Y" or "N")	Pass-through entity directly owned? ("Y" or "N")	Has Vermont sales or activity? ("Y" or "N")
1.	SCOTTY MECHANICS LLC	400008001	Y	N	Y	N
2.	BEARS TECH INC	400008002	Y	Y	N	N
3.	KEITHS AUTO INC	400008003	Y	N	N	Y
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.						
17.						
18.						
19.						
20.						

Test 6

Required Vermont Forms/Schedules: BA-403

Taxpayer(s) Information:

Entity Name:	Spooky Inc.
Federal Employer ID:	40-0003213
Mailing Address:	100 Main St.
City:	Montpelier
State:	VT
Zip Code:	05602
Country:	USA
Tax Year Begin Date:	Jan-01-2023
Tax Year End Date:	Dec-31-2023
Federal Return Filed:	1120
Consolidated or Group Return:	Yes

Return Information:

Estimated Tax Liability:	\$ 20,000.00
Checking Account Number	\$ 12,000.00

Form BA-403



**Application for Extension of Time to File
Vermont Corporate/Business Income Tax Returns**

- File this application on or before the due date of the Vermont Corporate Income Tax Return (Form CO-411) or Vermont Business Income Tax Return (Form BI-471 or Form BI-476).
- An extension of time to file a federal return automatically extends the time to file with Vermont until 30 days beyond the federal extension date. However, tax is due on the original due date.
- For businesses filing a Vermont Consolidated or Unitary Group return, the extension, payments and return must be submitted by the Vermont Parent or Principal Vermont Corporation (PVC), respectively, using their name and Federal Employee Identification Number. The Parent or PVC must have nexus in Vermont.

Entity Name (Principal Vermont Corporation) SPOOKY INC			FEIN 400003213	
Address 100 MAIN ST			Tax year BEGIN date (YYYYMMDD) 20230101	Tax year END date (YYYYMMDD) 20231231
Address (Line 2)			<input checked="" type="checkbox"/> CONSOLIDATED OR GROUP RETURN TO BE FILED (1120 series) <input type="checkbox"/> COMPOSITE RETURN TO BE FILED (1120S or 1065)	
City MONTPELIER	State VT	ZIP Code 05602		
Foreign Country				
Federal tax return to be filed (Check one box) <input checked="" type="checkbox"/> 990 or 1120 series (EXCEPT for 1120S) <input type="checkbox"/> 1120S <input type="checkbox"/> 1065/1065-B				

CALCULATION OF TAX DUE

Enter all amounts in whole dollars.

- Estimated tax liability **1.** 20000.00
- Previous payments **2.** 12000.00
- Amount of tax due with this application.**
Line 1 minus Line 2. Do not enter negative value.
Make check payable to **Vermont Department of Taxes**. **3.** 8000.00

An extension of time to file a Vermont corporate or business income tax return does not extend the time for paying the tax. Any tax due and unpaid by the original due date will bear interest at the statutory rate, and a penalty of 1% or 5% per month, up to a maximum of 25%. Returns filed after the due date without an authorized extension are subject to a late filing fee. The interest rate is set annually by the Commissioner of Taxes under 32 V.S.A. § 3108.

Mail to:
Vermont Department of Taxes
133 State Street
Montpelier, VT 05633-1401

For Department Use Only	
Ck. Amt.	Init.

Test 7:

Required Vermont Forms/Schedules: WH-435 x 4

Taxpayer(s) Information:

Entity Name:	Sit and Stew Inc.
Federal Employer ID:	40-0003658
Mailing Address:	21 Church St.
City:	Woodsville
State:	NH
Zip Code:	03785
Country:	USA
Tax Year Begin Date:	Jan-01-2024
Tax Year End Date:	Dec-31-2024
Entity Type	S-Corporation

Return Information:

1st Quarter:	\$	182.00
2nd Quarter:	\$	205.00
3rd Quarter:	\$	200.00
4th Quarter:	\$	190.00

Form WH-435



**Vermont Estimated Income Tax Payments
For Nonresident Shareholders, Partners, or Members**

DUE DATES (for calendar year filers): April 15, June 15, September 15 of the current year, and January 15 of the following calendar year, and at the "catch-up" date, if required. SEE INSTRUCTIONS.

DO NOT SUBMIT PAPER FORM IF FILING ELECTRONICALLY

Business Name SIT AND STEW INC			FEIN 400003658		
Address 21 CHURCH ST			Tax year BEGIN date (YYYYMMDD) 20240101	Tax year END date (YYYYMMDD) 20241231	
Address (Line 2)			Amount of this payment (Use WHOLE DOLLARS). If "\$0," DO NOT file..... 182.00		
City WOODSVILLE	State NH	ZIP Code 03785			
Foreign Country (if not United States)					

Send voucher and check to: Vermont Department of Taxes
133 State Street
Montpelier, VT 05633-1401

Phone: (802) 828-5723

For Department Use Only	
Ck. Amt.	Init.

Form WH-435
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**Instructions for Vermont Estimated Income Tax Payments for
Nonresident Shareholders, Partners, or Members
FORM WH-435**

If no payment is due, DO NOT file Form WH-435.

NOTES

Pass-through entities are required to make estimated income tax payments on behalf of shareholders, partners, or members who are Vermont nonresidents. Estimated payments are due quarterly on the 15th day of the 4th, 6th, and 9th months of the fiscal year, and the 1st month of the following year (April, June, September, and January for a calendar-year entity).

The total required annual payment is calculated by applying the current rate of 6.6% to the Vermont-sourced income (including guaranteed partnership payments) distributed or allocable to nonresident shareholders, partners, or members. The income amount will be calculated on Schedule BI-472, Vermont Non-Composite, or Schedule BI-473, Vermont Composite.

A "safe harbor catch-up" payment may be made at the original (not extended) due date for the entity return. For "catch-up" payments, be sure to indicate the correct fiscal year to which the payment should be credited. **Catch-up payments made after the original due date for the entity return will be subject to late payment penalties and interest.** Late payment penalties and interest are separate and apart from underpayment penalties and interest and their accrual generally begins when the accrual period for underpayment penalties and interest ends. In order for the catch-up payment to be valid and to eliminate underpayment interest and penalty, the taxpayer must have made four quarterly payments sufficient to cover at least the lesser of 90% of the current year's or 100% of the prior year's tax liability.

If either the current or prior year total estimated payment amount is \$500 or less, then no underpayment interest and penalty is assessed, but a single payment by the fourth due date must be made.

All estimated payments will be distributed to nonresident shareholders, partners, and members, or applied to entity composite tax, as directed on Form BI-471, Business Income Tax Return, that is filed annually.

Review 32 V.S.A. §§ 5914 & 5920, and Technical Bulletin TB-06, Estimated Payments by S Corporations, Partnerships, and Limited Liability Companies on Behalf of Shareholders, Partners, and Members, for details. Information is available at tax.vermont.gov

INSTRUCTIONS

- Print in **blue** or **black** ink.
- Enter the beginning and ending date of the entity's tax year in the required format —YYYYMMDD.
- Enter the Federal Employer Identification Number (FEIN).
- This form should **not** be used for C-Corporations. If Vermont Form CO-411, Corporate Income Tax Return, will be filed, use Form CO-414, Corporate Estimated Tax Payment Voucher, to make your estimated payments.
- Enter the business name and address.
- Enter the total amount of payment included with this coupon. Enter a whole dollar amount.
- Do not file Form WH-435 if no payment is due.

Form WH-435 Instructions
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Form WH-435



**Vermont Estimated Income Tax Payments
For Nonresident Shareholders, Partners, or Members**

DUE DATES (for calendar year filers): April 15, June 15, September 15 of the current year, and January 15 of the following calendar year, and at the "catch-up" date, if required. SEE INSTRUCTIONS.

DO NOT SUBMIT PAPER FORM IF FILING ELECTRONICALLY

Business Name Sit and Stew			FEIN 400003658	
Address 21 CHURCH ST			Tax year BEGIN date (YYYYMMDD) 20220601	Tax year END date (YYYYMMDD) 20230531
Address (Line 2)			Amount of this payment (Use WHOLE DOLLARS). If "\$0," DO NOT file..... 205.00	
City WOODSVILLE	State NH	ZIP Code 03785		
Foreign Country (if not United States)				

Send voucher and check to: Vermont Department of Taxes
133 State Street
Montpelier, VT 05633-1401

Phone: (802) 828-5723

For Department Use Only	
Ck. Amt.	Init.

Form WH-435
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**Instructions for Vermont Estimated Income Tax Payments for
Nonresident Shareholders, Partners, or Members
FORM WH-435**

If no payment is due, DO NOT file Form WH-435.

NOTES

Pass-through entities are required to make estimated income tax payments on behalf of shareholders, partners, or members who are Vermont nonresidents. Estimated payments are due quarterly on the 15th day of the 4th, 6th, and 9th months of the fiscal year, and the 1st month of the following year (April, June, September, and January for a calendar-year entity).

The total required annual payment is calculated by applying the current rate of 6.6% to the Vermont-sourced income (including guaranteed partnership payments) distributed or allocable to nonresident shareholders, partners, or members. The income amount will be calculated on Schedule BI-472, Vermont Non-Composite, or Schedule BI-473, Vermont Composite.

A "safe harbor catch-up" payment may be made at the original (not extended) due date for the entity return. For "catch-up" payments, be sure to indicate the correct fiscal year to which the payment should be credited. **Catch-up payments made after the original due date for the entity return will be subject to late payment penalties and interest.** Late payment penalties and interest are separate and apart from underpayment penalties and interest and their accrual generally begins when the accrual period for underpayment penalties and interest ends. In order for the catch-up payment to be valid and to eliminate underpayment interest and penalty, the taxpayer must have made four quarterly payments sufficient to cover at least the lesser of 90% of the current year's or 100% of the prior year's tax liability.

If either the current or prior year total estimated payment amount is \$500 or less, then no underpayment interest and penalty is assessed, but a single payment by the fourth due date must be made.

All estimated payments will be distributed to nonresident shareholders, partners, and members, or applied to entity composite tax, as directed on Form BI-471, Business Income Tax Return, that is filed annually.

Review 32 V.S.A. §§ 5914 & 5920, and Technical Bulletin TB-06, Estimated Payments by S Corporations, Partnerships, and Limited Liability Companies on Behalf of Shareholders, Partners, and Members, for details. Information is available at tax.vermont.gov

INSTRUCTIONS

- Print in **blue** or **black** ink.
- Enter the beginning and ending date of the entity's tax year in the required format —YYYYMMDD.
- Enter the Federal Employer Identification Number (FEIN).
- This form should **not** be used for C-Corporations. If Vermont Form CO-411, Corporate Income Tax Return, will be filed, use Form CO-414, Corporate Estimated Tax Payment Voucher, to make your estimated payments.
- Enter the business name and address.
- Enter the total amount of payment included with this coupon. Enter a whole dollar amount.
- Do not file Form WH-435 if no payment is due.

Form WH-435 Instructions
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Form WH-435



**Vermont Estimated Income Tax Payments
For Nonresident Shareholders, Partners, or Members**

DUE DATES (for calendar year filers): April 15, June 15, September 15 of the current year, and January 15 of the following calendar year, and at the "catch-up" date, if required. SEE INSTRUCTIONS.

DO NOT SUBMIT PAPER FORM IF FILING ELECTRONICALLY

Business Name Sit and Stew			FEIN 400003658		
Address 21 CHURCH ST			Tax year BEGIN date (YYYYMMDD) 20220601	Tax year END date (YYYYMMDD) 20230531	
Address (Line 2)			Amount of this payment (Use WHOLE DOLLARS). If "\$0," DO NOT file..... 200.00		
City WOODSVILLE	State NH	ZIP Code 03785			
Foreign Country (if not United States)					

Send voucher and check to: Vermont Department of Taxes
133 State Street
Montpelier, VT 05633-1401

Phone: (802) 828-5723

For Department Use Only	
Ck. Amt.	Init.

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**Instructions for Vermont Estimated Income Tax Payments for
Nonresident Shareholders, Partners, or Members
FORM WH-435**

If no payment is due, DO NOT file Form WH-435.

NOTES

Pass-through entities are required to make estimated income tax payments on behalf of shareholders, partners, or members who are Vermont nonresidents. Estimated payments are due quarterly on the 15th day of the 4th, 6th, and 9th months of the fiscal year, and the 1st month of the following year (April, June, September, and January for a calendar-year entity).

The total required annual payment is calculated by applying the current rate of 6.6% to the Vermont-sourced income (including guaranteed partnership payments) distributed or allocable to nonresident shareholders, partners, or members. The income amount will be calculated on Schedule BI-472, Vermont Non-Composite, or Schedule BI-473, Vermont Composite.

A "safe harbor catch-up" payment may be made at the original (not extended) due date for the entity return. For "catch-up" payments, be sure to indicate the correct fiscal year to which the payment should be credited. **Catch-up payments made after the original due date for the entity return will be subject to late payment penalties and interest.** Late payment penalties and interest are separate and apart from underpayment penalties and interest and their accrual generally begins when the accrual period for underpayment penalties and interest ends. In order for the catch-up payment to be valid and to eliminate underpayment interest and penalty, the taxpayer must have made four quarterly payments sufficient to cover at least the lesser of 90% of the current year's or 100% of the prior year's tax liability.

If either the current or prior year total estimated payment amount is \$500 or less, then no underpayment interest and penalty is assessed, but a single payment by the fourth due date must be made.

All estimated payments will be distributed to nonresident shareholders, partners, and members, or applied to entity composite tax, as directed on Form BI-471, Business Income Tax Return, that is filed annually.

Review 32 V.S.A. §§ 5914 & 5920, and Technical Bulletin TB-06, Estimated Payments by S Corporations, Partnerships, and Limited Liability Companies on Behalf of Shareholders, Partners, and Members, for details. Information is available at tax.vermont.gov

INSTRUCTIONS

- Print in **blue** or **black** ink.
- Enter the beginning and ending date of the entity's tax year in the required format —YYYYMMDD.
- Enter the Federal Employer Identification Number (FEIN).
- This form should **not** be used for C-Corporations. If Vermont Form CO-411, Corporate Income Tax Return, will be filed, use Form CO-414, Corporate Estimated Tax Payment Voucher, to make your estimated payments.
- Enter the business name and address.
- Enter the total amount of payment included with this coupon. Enter a whole dollar amount.
- Do not file Form WH-435 if no payment is due.

Form WH-435 Instructions
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Form WH-435



**Vermont Estimated Income Tax Payments
For Nonresident Shareholders, Partners, or Members**

DUE DATES (for calendar year filers): April 15, June 15, September 15 of the current year, and January 15 of the following calendar year, and at the "catch-up" date, if required. SEE INSTRUCTIONS.

DO NOT SUBMIT PAPER FORM IF FILING ELECTRONICALLY

Business Name Sit and Stew			FEIN 400003658	
Address 21 CHURCH ST			Tax year BEGIN date (YYYYMMDD) 20220601	Tax year END date (YYYYMMDD) 20230531
Address (Line 2)			Amount of this payment (Use WHOLE DOLLARS). If "\$0," DO NOT file..... 190.00	
City WOODSVILLE	State NH	ZIP Code 03785		
Foreign Country (if not United States)				

Send voucher and check to: Vermont Department of Taxes
133 State Street
Montpelier, VT 05633-1401

Phone: (802) 828-5723

For Department Use Only	
Ck. Amt.	Init.

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**Instructions for Vermont Estimated Income Tax Payments for
Nonresident Shareholders, Partners, or Members
FORM WH-435**

If no payment is due, DO NOT file Form WH-435.

NOTES

Pass-through entities are required to make estimated income tax payments on behalf of shareholders, partners, or members who are Vermont nonresidents. Estimated payments are due quarterly on the 15th day of the 4th, 6th, and 9th months of the fiscal year, and the 1st month of the following year (April, June, September, and January for a calendar-year entity).

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If either the current or prior year total estimated payment amount is \$500 or less, then no underpayment interest and penalty is assessed, but a single payment by the fourth due date must be made.

All estimated payments will be distributed to nonresident shareholders, partners, and members, or applied to entity composite tax, as directed on Form BI-471, Business Income Tax Return, that is filed annually.

Review 32 V.S.A. §§ 5914 & 5920, and Technical Bulletin TB-06, Estimated Payments by S Corporations, Partnerships, and Limited Liability Companies on Behalf of Shareholders, Partners, and Members, for details. Information is available at tax.vermont.gov

INSTRUCTIONS

- Print in **blue** or **black** ink.
- Enter the beginning and ending date of the entity's tax year in the required format —YYYYMMDD.
- Enter the Federal Employer Identification Number (FEIN).
- This form should **not** be used for C-Corporations. If Vermont Form CO-411, Corporate Income Tax Return, will be filed, use Form CO-414, Corporate Estimated Tax Payment Voucher, to make your estimated payments.
- Enter the business name and address.
- Enter the total amount of payment included with this coupon. Enter a whole dollar amount.
- Do not file Form WH-435 if no payment is due.

Form WH-435 Instructions
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Test 8:

Required Vermont Forms/Schedules: CO-414 x4

Taxpayer(s) Information:

Entity Name:	Winter Inc.
Federal Employer ID:	40-0008071
Mailing Address:	123 South Main St.
City:	Burlington
State:	VT
Zip Code:	05401
Country:	USA
Tax Year Begin Date:	Jan-01-2024
Tax Year End Date:	Dec-31-2024
Entity Type	Corportation

Return Information:

1st Quarter:	\$	10,000.00
2nd Quarter:	\$	8,050.00
3rd Quarter:	\$	12,500.00
4th Quarter:	\$	15,075.00

Form CO-414

**Vermont Corporate Estimated
Tax Payment Voucher**



For a combined return for a unitary group, enter information for Principal Vermont Corporation.

The due date for this voucher and estimated tax payment is the 15th day of the 4th, 6th, 9th, or 12th month for calendar year and fiscal year filers. If the 15th day of a month falls on a weekend or holiday, the due date is the next business day.

DO NOT SUBMIT PAPER FORM IF FILING ELECTRONICALLY.

Entity Name (Principal Vermont Corporation) WINTER INC			FEIN 400008071	
Address 123 SOUTH MAIN ST			Tax year BEGIN date (YYYYMMDD) 20230101	Tax year END date (YYYYMMDD) 20231231
Address (Line 2)			<input type="checkbox"/> Check box for Change of Year End	
City BURLINGTON	State VT	ZIP Code 05401	Amount of payment being remitted with this voucher 10000.00	
Foreign Country				

**Send return
and check to:** Vermont Department of Taxes
133 State Street
Montpelier, VT 05633-1401

Phone: (802) 828-5723

For Department Use Only	
Ck. Amt.	Init.

Form CO-414
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INSTRUCTIONS FOR FILING VERMONT CORPORATE ESTIMATED TAX PAYMENTS

If you are filing:

- **Form CO-411, Vermont Corporate Income Tax Return**—Use this form, CO-414, to make estimated payments.
- **Form BI-471, Vermont Business Income Tax Return**—Use Form WH-435, Estimated Income Tax Payments for Nonresident Shareholders, Partners, or Members, to make estimated payments for nonresident shareholders.

A corporation with an expected annual Vermont income tax liability greater than \$500 must file Form CO-414 and pay its estimated tax liability in four equal installments. Interest for underpayment will be assessed if the tax liability is underestimated or payments are late (32 V.S.A. § 5859). The tax liability is not considered to be underestimated or late if:

- the estimated payments are at least the amount which would be due by applying the current year's rates to the previous year's income, **OR**
- the estimated payments are at least 90% of the current year's actual tax liability, **OR**
- actual tax liability for this year or the prior year is less than \$500.

Form CO-414 vouchers and estimated tax payments are due on or before the 15th day of the 4th, 6th, 9th, or 12th month following the start of the fiscal year (April, June, September, and December for calendar-year filers). If the 15th day falls on a weekend or holiday, payment is due on the next business day. Exceptions are covered in 32 V.S.A. §§ 5857 and 5858.

For Unitary or Consolidated groups, payments must be applied to the account of the Principal Vermont Corporation (PVC) or Vermont Parent Corporation, respectively. Provide name, address, and Federal Employee Identification Number of the PVC or Parent on Form CO-414.

For assistance, please call the Taxpayer Services Division of the Vermont Department of Taxes M, T, Th, F, between 7:45 a.m. and 4:30 p.m. at (802) 828-5723.

Form CO-414

**Vermont Corporate Estimated
Tax Payment Voucher**



For a combined return for a unitary group, enter information for Principal Vermont Corporation.

The due date for this voucher and estimated tax payment is the 15th day of the 4th, 6th, 9th, or 12th month for calendar year and fiscal year filers. If the 15th day of a month falls on a weekend or holiday, the due date is the next business day.

DO NOT SUBMIT PAPER FORM IF FILING ELECTRONICALLY.

Entity Name (Principal Vermont Corporation) WINTER INC			FEIN 400008071	
Address 123 SOUTH MAIN ST			Tax year BEGIN date (YYYYMMDD) 20230101	Tax year END date (YYYYMMDD) 20231231
Address (Line 2)			<input type="checkbox"/> Check box for Change of Year End	
City BURLINGTON	State VT	ZIP Code 05401	Amount of payment being remitted with this voucher 8050.00	
Foreign Country				

**Send return
and check to:** Vermont Department of Taxes
133 State Street
Montpelier, VT 05633-1401

Phone: (802) 828-5723

For Department Use Only	
Ck. Amt.	Init.

Form CO-414
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INSTRUCTIONS FOR FILING VERMONT CORPORATE ESTIMATED TAX PAYMENTS

If you are filing:

- **Form CO-411, Vermont Corporate Income Tax Return**—Use this form, CO-414, to make estimated payments.
- **Form BI-471, Vermont Business Income Tax Return**—Use Form WH-435, Estimated Income Tax Payments for Nonresident Shareholders, Partners, or Members, to make estimated payments for nonresident shareholders.

A corporation with an expected annual Vermont income tax liability greater than \$500 must file Form CO-414 and pay its estimated tax liability in four equal installments. Interest for underpayment will be assessed if the tax liability is underestimated or payments are late (32 V.S.A. § 5859). The tax liability is not considered to be underestimated or late if:

- the estimated payments are at least the amount which would be due by applying the current year's rates to the previous year's income, **OR**
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Form CO-414

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Tax Payment Voucher**



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Entity Name (Principal Vermont Corporation) WINTER INC			FEIN 400008071	
Address 123 SOUTH MAIN ST			Tax year BEGIN date (YYYYMMDD) 20230101	Tax year END date (YYYYMMDD) 20231231
Address (Line 2)			<input type="checkbox"/> Check box for Change of Year End	
City BURLINGTON	State VT	ZIP Code 05401	Amount of payment being remitted with this voucher 12500.00	
Foreign Country				

**Send return
and check to:** Vermont Department of Taxes
133 State Street
Montpelier, VT 05633-1401

Phone: (802) 828-5723

For Department Use Only	
Ck. Amt.	Init.

Form CO-414
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Form CO-414

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Address (Line 2)			<input type="checkbox"/> Check box for Change of Year End	
City BURLINGTON	State VT	ZIP Code 05401	Amount of payment being remitted with this voucher 15075.00	
Foreign Country				

**Send return
and check to:** Vermont Department of Taxes
133 State Street
Montpelier, VT 05633-1401

Phone: (802) 828-5723

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