

Vermont Department of Taxes

Form WH-435



Vermont Estimated Income Tax Payments
For Nonresident Shareholders, Partners, or Members

DUE DATES (for calendar year filers): April 15, June 15, September 15 of the current year, and January 15 of the following calendar year, and at the "catch-up" date, if required. SEE INSTRUCTIONS.

DO NOT SUBMIT PAPER FORM IF FILING ELECTRONICALLY

Form with fields: Business Name, FEIN, Address, Tax year BEGIN date, Tax year END date, Address (Line 2), City, State, ZIP Code, Foreign Country, Amount of this payment.

Send voucher and check to: Vermont Department of Taxes, 133 State Street, Montpelier, VT 05633-1401

Phone: (802) 828-5723

For Department Use Only box with fields: Ck. Amt., Init.

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Instructions for Vermont Estimated Income Tax Payments for Nonresident Shareholders, Partners, or Members FORM WH-435

If no payment is due, DO NOT file Form WH-435.

NOTES

Pass-through entities are required to make estimated income tax payments on behalf of shareholders, partners, or members who are Vermont nonresidents.

The total required annual payment is calculated by applying the current rate of 6.6% to the Vermont-sourced income (including guaranteed partnership payments) distributed or allocable to nonresident shareholders, partners, or members.

A "safe harbor catch-up" payment may be made at the original (not extended) due date for the entity return. For "catch-up" payments, be sure to indicate the correct fiscal year to which the payment should be credited.

If either the current or prior year total estimated payment amount is \$500 or less, then no underpayment interest and penalty is assessed, but a single payment by the fourth due date must be made.

All estimated payments will be distributed to nonresident shareholders, partners, and members, or applied to entity composite tax, as directed on Form BI-471, Business Income Tax Return, that is filed annually.

Review 32 V.S.A. §§ 5914 & 5920, and Technical Bulletin TB-06, Estimated Payments by S Corporations, Partnerships, and Limited Liability Companies on Behalf of Shareholders, Partners, and Members, for details. Information is available at tax.vermont.gov

INSTRUCTIONS

- Print in blue or black ink.
Enter the beginning and ending date of the entity's tax year in the required format —YYYYMMDD.
Enter the Federal Employer Identification Number (FEIN).
This form should not be used for C-Corporations.
Enter the business name and address.
Enter the total amount of payment included with this coupon.
Do not file Form WH-435 if no payment is due.

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