

## 2022 Schedule IN-117



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# Vermont Credit for Income Tax Paid to Other State or Canadian Province

INCLUDE WITH FORM IN-111

Please PRINT in BLUE or BLACK INK

**For Residents and Some Part-Year Residents ONLY.**

You must complete a separate Schedule IN-117 for each state or Canadian province and include a copy of the other state return(s).  
Please see instructions.

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
1234567890123(17)	1234567890123(17)	1	123456789

1. Name of state or Canadian province. Use standard two-letter abbreviation. . . . . 1. 12
2. Enter Adjusted Gross Income taxed in another state or Canadian province that is also  
subject to Vermont income tax. This entry cannot be more than  
the entry on Form IN-111, Line 1. (If less than zero, enter -0-). . . 2. 12345678901234 .00
3. 2022 Bonus Depreciation addback taxed in another state or  
Canadian province AND taxed in Vermont. . . . . 3. 12345678901234 .00
4. Non-Vermont state/local obligations taxed in another state  
or Canadian province AND taxed in Vermont . . . . . 4. 12345678901234 .00
5. **ADD Lines 2 through 4.** . . . . . 5. 12345678901234 .00
6. Bonus Depreciation subtracted from income in another state  
or Canadian province in tax year 2022. . . . . 6. 12345678901234 .00
7. U.S. Government interest income subtracted from income in  
another state or Canadian province in tax year 2022 . . . . . 7. 12345678901234 .00
8. **ADD Lines 6 and 7** . . . . . 8. 12345678901234 .00
9. Modified Adjusted Gross Income for income taxed in another state or Canadian province AND  
taxed in Vermont (**SUBTRACT Line 8 from Line 5**) . . . . . 9. 12345678901234 .00
10. Adjusted Gross Income from Form IN-111, Line 1.  
(If less than zero, enter -0-). . . . . 10. 12345678901234 .00
11. Non-Vermont state/local obligations from  
Schedule IN-112, Part I, Line 3 . . . . . 11. 12345678901234 .00
12. Bonus Depreciation from Schedule IN-112, Part I, Line 4. . . . . 12. 12345678901234 .00
13. **ADD Lines 10 through 12.** . . . . . 13. 12345678901234 .00
14. U.S. Government interest income from  
Schedule IN-112, Part I, Line 7 . . . . . 14. 12345678901234 .00
15. Bonus Depreciation from Schedule IN-112, Part I, Line 9. . . . . 15. 12345678901234 .00
16. **ADD Lines 14 and 15** . . . . . 16. 12345678901234 .00
17. **SUBTRACT Line 16 from Line 13** . . . . . 17. 12345678901234 .00
18. Vermont income tax from Form IN-111, Line 14 . . . . . 18. 12345678901234 .00
19. Computed tax credit (**DIVIDE Line 9 by Line 17. MULTIPLY the result by Line 18.**) Result cannot be more than 100% of Vermont tax.  
Line 9 1234567890 x Line 18 1234567890  
Line 17 1234567890 . . . . . 19. 12345678901234 .00
20. Income tax paid to another state or Canadian province based on modified Adjusted Gross  
Income from Line 9 above . . . . . 20. 12345678901234 .00
21. **VERMONT CREDIT** for income tax paid to another state or Canadian province.  
Enter the lesser of Line 19 or Line 20. Also enter on Form IN-111, Line 17 . . . . . 21. 12345678901234 .00