

Monaco

Summary of CbC Reporting and Transfer Pricing Documentation Rules

For more detailed guidance and the latest updates, please see the [Bloomberg Tax BEPS Tracker](#).

Country-by-Country Report

- Effective Date: Fiscal years beginning on or after January 1, 2018.
- Filing Threshold: MNEs headquartered in Monaco with consolidated group revenue equal to or exceeding €750 million in the preceding year.
- Local Filing: Not required.
- Information Reported: Generally consistent with OECD guidance.
- Forms/Filing Instructions (see Bloomberg Tax International Tax Forms database):
 - CbC Notification of Reporting Entity: A model of the “Declaration of a Constituent Entity of a Multinational Enterprise Group, Tax Resident of Monaco” is provided on the government website.
 - CbC Report: Filed electronically via the Automatic Exchange of Information Portal.
- Deadline for Filing Notification of Reporting Entity: By the last day of the reporting fiscal year.
- Deadline for Filing CbC Report: Within 12 months after the last day of the reporting fiscal year.
- Penalties: Penalties up to €100,000 may apply for noncompliance with the CbC rules. The failure to file the notification of reporting entity may result in a penalty of €750.
- Exchange of Information:
 - MCAA CbC: signed.
 - U.S. CAA CbC: signed.

For a schedule of CbC report and CbC notification deadlines (by country), please see [CbC Reporting Deadlines](#).

Master File

There are no OECD Master File requirements in Monaco.

Local File

There are no OECD Local File requirements in Monaco.