

UPDATING CHECKLIST ON PLANNING GUIDES

1. OPEN BLAW

The screenshot displays the Bloomberg Law Tax website interface. At the top, the browser address bar shows the URL https://www.bloomberglaw.com/product/tax/page/page_federal. The page features a blue navigation bar with the Bloomberg Law Tax logo and icons for FEDERAL, STATE, INTERNATIONAL, PAYROLL, DAILY TAX REPORT, and ADVANCED. Below the navigation bar, a dropdown menu is set to "Federal". The main content area is divided into several sections:

- GO TO PORTFOLIO BY NUMBER/NAME**: A search box for entering portfolio numbers or names, with a search icon.
- GO TO DOCUMENT**: A dropdown menu for "Source" (set to "Internal Revenue Code") and a "Cite" field (set to "ex: 355").
- EXPERT ANALYSIS**: A section with sub-sections: "Fast Answers", "BNA PORTFOLIOS" (including U.S. Income, Estates, Gifts & Trusts, U.S. International, and Accounting for Income Taxes), and "ADDITIONAL ANALYSIS" (including Tax Practice Series, Practitioner Commentary, Books & Treatises, Federal Excise Tax, Health Care Reform, IRS Practice, and Taxation of Exchange Traded Options).
- TAX REFORM**: A section with sub-sections: "Tax Reform Roadmap", "Text of Pub. L. No. 115-97", "Pub. L. No. 115-97 Guidance Timeline", "Frequently Asked Questions", and "Tax Reform Watch (News, Analysis, Bill Text)".
- STATUTES & REGULATIONS**: A section with sub-sections: "Internal Revenue Code" (with links to Archived Versions and Topical Index), "Treasury Regulations" (with link to Topical Indexes), "Proposed Treasury Regulations", "Treasury Decision Preambles", "Tax Legislation", "Circular 230", and "U.S. Tax Treaties".
- PRACTICE TOOLS**: A section with sub-sections: "IRC 199A Deduction Calculator" (marked as NEW), "Practice Guides & Checklists", and "Tax Prep Guides" (with link to Archived Versions).
- IRS AGENCY DOCUMENTS**: A section with sub-sections: "Revenue Rulings", "Revenue Procedures", "Notices", and "Announcements".

2. search using title in quotes

Bloomberg Law: Tax - PR x

Bloomberg LP [US] | https://www.bloomberglaw.com/product/tax/page/practice_guides

Apps Tagging Guides BHOME SD - Service Desk Te 2012 2015 Painted M The Washington Post CNN.com - Breaking Suggested Sites

Bloomberg Law Workspaces Research Trail Downloads Alerts Saved for Later Ricardo Cruz Logout

Bloomberg Law: Tax FEDERAL STATE INTERNATIONAL PAYROLL DAILY TAX REPORT ADVANCED SEARCH

All "Determining Entity Type under Check-the-Box Rules (\$7701)" Advanced

PRACTICE GUIDES & CHECKLISTS

ACCOUNTING PERIODS & METHODS

- Accounting under the LIFO Inventory Method
- Allocating §704(c) Gain for Contributed Property
- Planning for S Corporation LIFO Recapture Tax

INDIVIDUALS

- Advising on Tax Relief for Natural Disasters
- Choosing Between Married Filing Jointly and Married Filing Separately
- Converting a Residence to a Rental Property
- Electing the §911 Income and Housing Exclusion

3.

Bloomberg LP [US] | https://www.bloomberglaw.com/product/tax/search/results/f4c71bb7ce3c2bae580eb47744330c49

Tagging Guides BHOME SD - Service Desk Te 2012 2015 Painted M The Washington Post CNN.com - Breaking Suggested Sites

Bloomberg Law Workspaces Research Trail Downloads Alerts Saved for Later Ricardo Cruz Logout

Bloomberg Law: Tax FEDERAL STATE INTERNATIONAL PAYROLL DAILY TAX REPORT ADVANCED SEARCH

All "Determining Entity Type under Check-the-Box Rules (\$7701)" Advanced

Search Results Feedback CSV Results Modify Search Create Alert Add Search to Workspace

View by Practice Area

All

Narrow by Collection

Practice Tools (1)

FILTER YOUR RESULTS

No available filters

Practice Tools (1)

1 - 1 of 1 | Sort by Relevance Show Details

Select All Open Download Email + Workspace Save for Later

1. Practice Guides & Checklists, Classification: Determining Entity Type under Check-the-Box Rules (\$7701) (05/08/2018)

Classification: **Determining Entity Type under Check-the-Box Rules (\$7701)** Overview Key Considerations Reporting State Considerations International Considerations

Page 1 of 1 Show 25

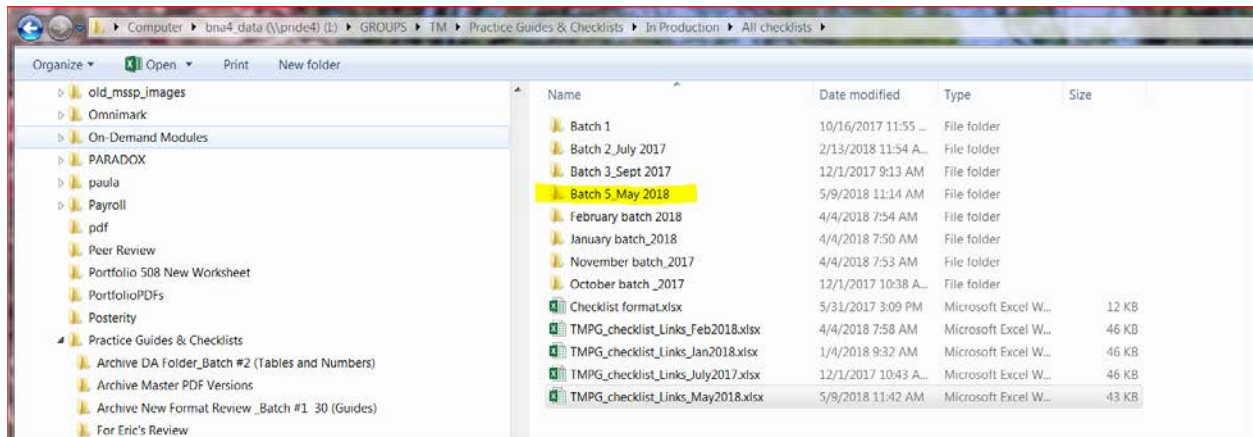
4. open document & click on BDAT

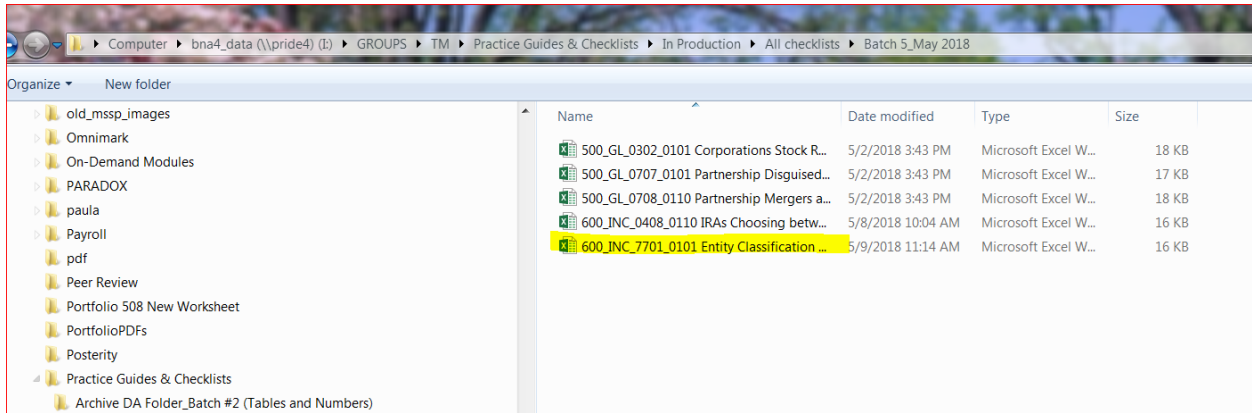
The screenshot shows a web browser window displaying a Bloomberg Law document. The browser's address bar shows the URL: <https://www.bloomberglaw.com/product/tax/document/X3R23H7400000?bc=W1siU2VhcmNoIFJlc3VsdHMlLClvCH>. The page header includes the Bloomberg Law logo and navigation tabs for FEDERAL, STATE, INTERNATIONAL, PAYROLL, DAILY TAX REPORT, and ADVANCED SEARCH. A search bar at the top right contains the text "Advanced" and a search icon. The main content area is titled "Practice Tools" and "Practice Guides & Checklists, Classification: Determining Entity Type under Check-the-Box...". Below the title, there is a list of navigation links: Overview, Key Considerations, Reporting, State Considerations, International Considerations, Key Portfolios And Other Resources, and Download Excel Checklist. The "Overview" section is expanded, showing the text: "The 'check-the-box' rules generally permit an unincorporated organization to elect its entity classification for federal tax purposes. An eligible entity may elect to be treated as either an association taxable as a corporation, as a partnership, or as an entity disregarded as separate from its owner, without regard to the number of corporate characteristics." The document is identified as "BDAT XML" and has a "NOTEPAD" icon on the right side.

5. copy doc id.

	irs form8832 irs plr 200426012 irs revrul 2004-59 irs revrul 2004-77 irs revproc 2009-41
cite_score	0.0
content_kind	48
content_length	75394
content_type	html
description	Practice Guides & Checklists, Classification: Determining Entity Type under Check-the-Box Rules (\$7701)
display_citation	BNA TMPG 600 inc 7701 0101 bna tmpg 600 inc 7701 0101
doc_id	X3R23H74000000
doc_type_id	504974
document_dtd_name	document_1_8.dtd
document_last_updated_date	2018-05-08T22:05:17
document_title	Practice Guides & Checklists, Classification: Determining Entity Type under Check-the-Box Rules (\$7701)
document_type_id	504974
document_version	1
domain_id	504974

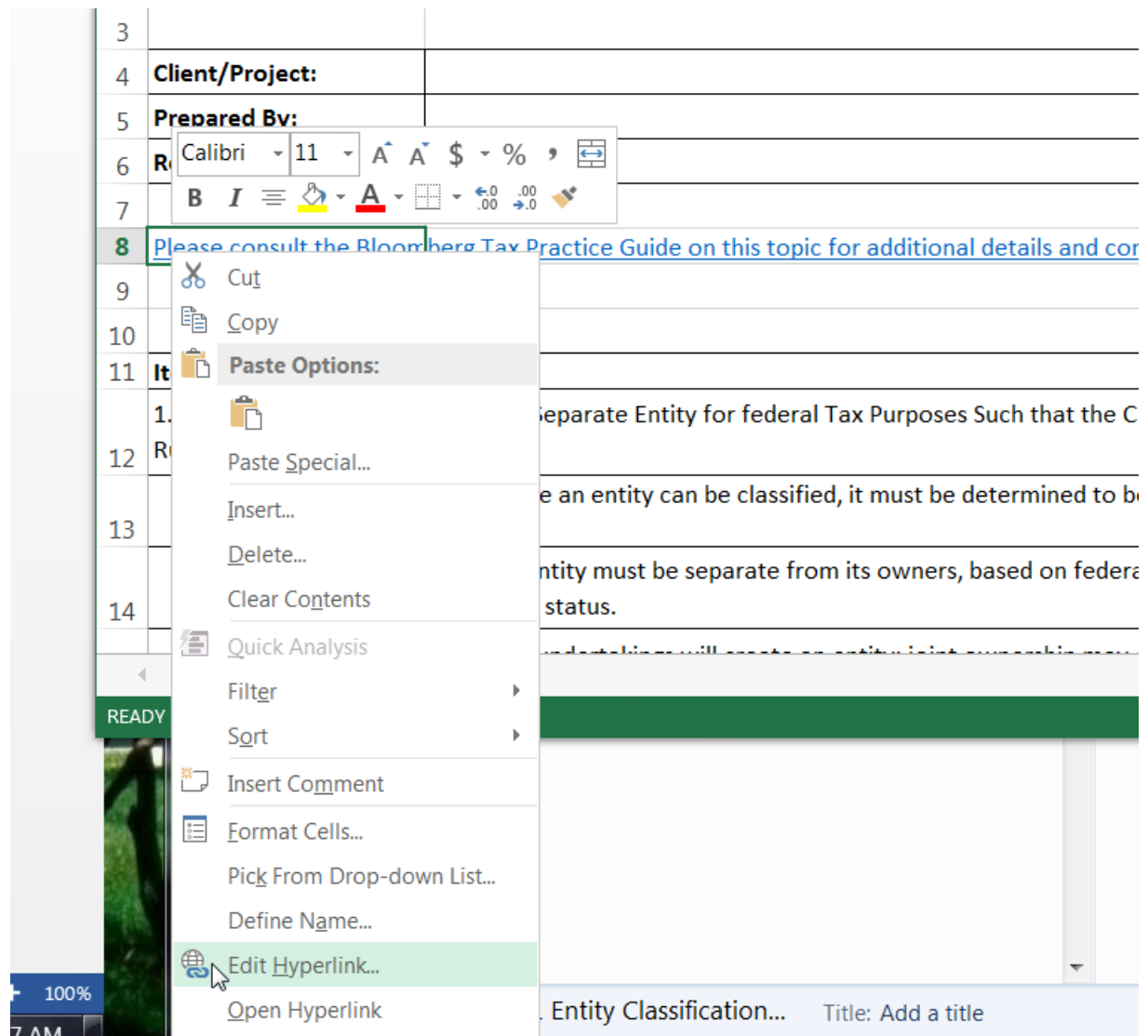
6. GO TO I: > TM>Practice Guides & Checklists>All checklists



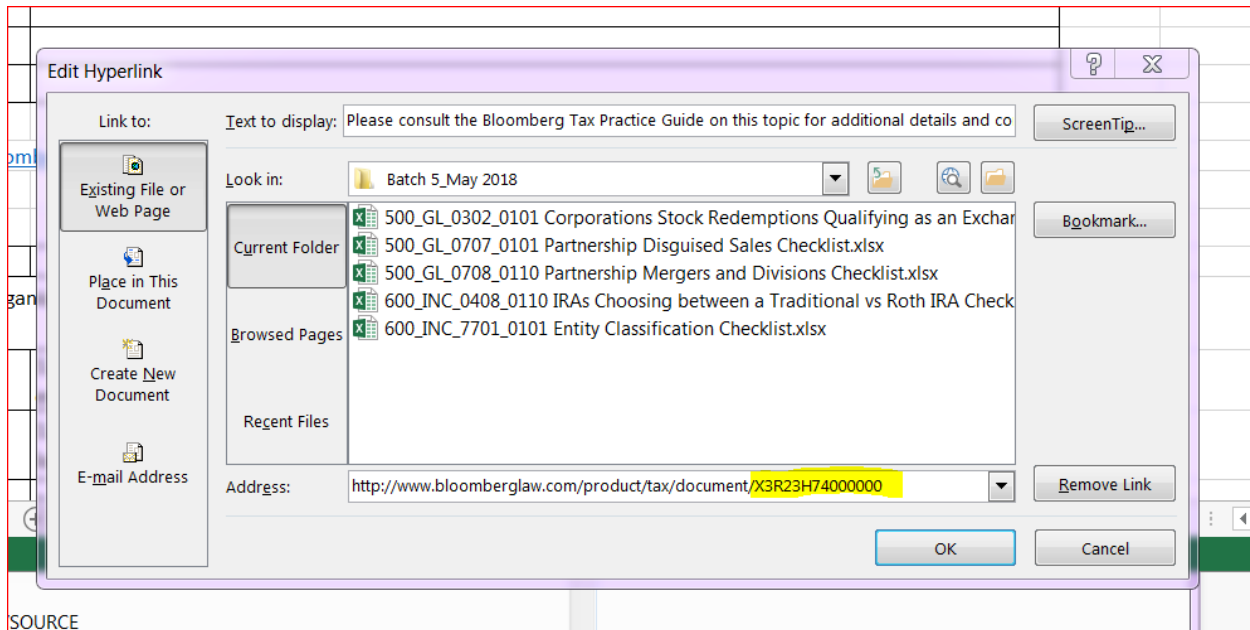


When you see the hand(cursor) right click –edit hyperlink

A	B	C	D	E
Classification: Determining Entity Type under Check-the-Box Rules (\$7701)				
Client/Project:				
Prepared By:				
Reviewed By:				
Please consult the Bloomberg Tax Practice Guide on this topic for additional details and comments on each item.				
<div style="border: 1px solid black; padding: 2px;"> http://www.bloomberglaw.com/product/tax/document/X3R23H74000000 - Click once to follow. Click and hold to select this cell. </div>				
Item		Applicable	Non-Applicable	
1. Is the Taxpayer's Organization a separate Entity for federal Tax Purposes Such that the Classification Rules Will Apply?				
	1.1. Before an entity can be classified, it must be determined to be a separate entity.			
	1.2. The entity must be separate from its owners, based on federal tax law, not			

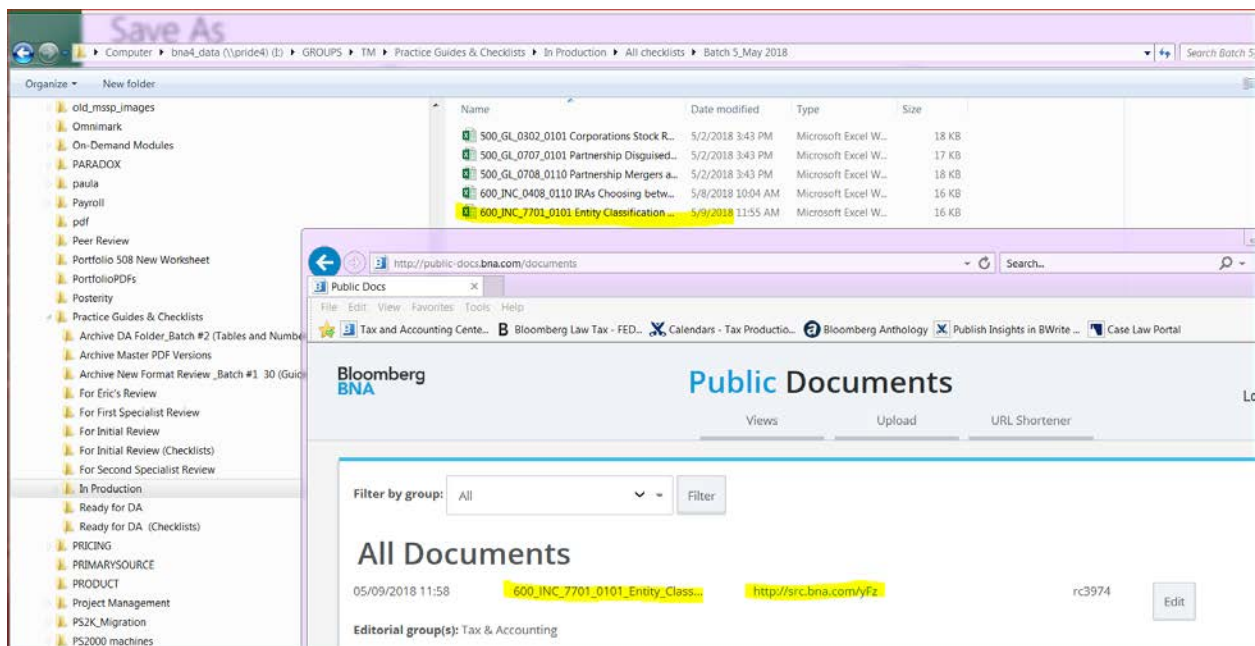


Copy doc id into the address: field, click on ok then save file



SOURCE

Then upload updated to public docs



7: copy url to:

info.unit

unit.start.class.code="600_inc" class.name="Income" service.code="TMPG-REF" unit.code="7701-0101" unit.name="Classification: Determining Entity Type under Check-the-Box Rules (Section 1361)"

analysis.98 id="A0P3C7A3Q3" origin.id="A0C8E4H2C4"

related.to taxonomy.topic topic="urn:bnac:concept:income" income taxonomy.topic related.to

name **Classification: Determining Entity Type under Check-the-Box Rules (§7701)** name

document.guide id="A0P3C7A3Q4" origin.id="A0P3B4T3V3"

toc.entry1 text xref.internal ref="A0P2U7W1H4" Overview xref.internal text toc.entry1

toc.entry1 text xref.internal ref="A0P2U7W1H7" Key Considerations xref.internal text toc.entry1

toc.entry1 text xref.internal ref="A0P2U7W1J5" Reporting xref.internal text toc.entry1

toc.entry1 text xref.internal ref="A0P2U7W1J7" State Considerations xref.internal text toc.entry1

toc.entry1 text xref.internal ref="A0P2U7W1J9" International Considerations xref.internal text toc.entry1

toc.entry1 text xref.internal ref="A0P2U7W1K1" Key Portfolios And Other Resources xref.internal text toc.entry1

document.guide

para id="A0P3C7A3Q5" origin.id="A0P3B8D6Q1" cite.url ref="http://src.bnac.com/lyfz/" emph.face="B" **Download Excel Checklist** emph cite.url line.break

para

para id="A0P3C7A3Q6" origin.id="A0P3B8D6Q2" line.break

para

content.group id="A0P3C7A3Q7" origin.id="A0C8E4H2E1" name **OVERVIEW** name

para id="A0P3C7A3Q8" origin.id="A0C8E4H2E2" The "check-the-box" rules generally permit an unincorporated organization to elect its entity classification for federal tax purposes as a partnership, or as an entity disregarded as separate from its owner, without regard to the number of corporate characteristics (limited liability, etc.).