

1022



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STATE OF SOUTH CAROLINA  
DEPARTMENT OF REVENUE  
**FIDUCIARY INCOME TAX RETURN**

**SC1041**  
(Rev. 7/16/19)  
3084

For the calendar year 2019 or Fiscal Taxable Year Beginning and ending **2019**

Name of estate or trust THE ESTATE OF WALT DISNEY FEIN } 58-9999999

Name and title of fiduciary FID NAME Mailing address City State ZIP County Code  
FID MANAGER 1 MICKEY WAY ANAHIEM CA 92801 Out of SC

**ATTACH COPY OF FEDERAL FORM 1041 AND ALL SCHEDULES, INCLUDING SCHEDULES K-1. Extension Requested: Yes**

**A. Check all that apply:**  
☐ Address change ☒ Simple trust  
☐ Amended return ☐ Complex trust  
☐ Final return ☐ Estate ☐ Grantor trust  
☐ Electing small business trust

**B. Trusts - check if:**  
☐ Testamentary  
☐ Inter vivos

**C. Check if:**  
☐ Resident estate or trust  
☒ Nonresident estate or trust

**D. Was the final distribution of assets been made during the year?**  
☐ Yes ☒ No

E. During this taxable year, was this estate or trust notified of any federal change for any prior years? ☒ Yes or ☐ No If yes, attach copy.  
 F. Is a federal Schedule K-1 attached for each beneficiary? ☒ Yes or ☐ No If yes, how many? 1 If no, attach explanation.

**If a nonresident estate or trust with income from both South Carolina and non South Carolina sources, complete and attach Part III, page 3 of SC1041.**

1. Federal Taxable Income (Residents: Federal 1041; Nonresidents: Part III, line 22, column D)	1	8,340	00
2. Federal fiduciary exemption included in line 1 above	2		00
3. South Carolina modifications relating to gains allocated to principal or relating to other items not affecting federal distributable net income (attach explanation) <b>SEE STATEMENT 1</b>	3	-492	00
4. Fiduciary's share of SC fiduciary adjustment (from Part II, line 1i) <input type="checkbox"/> Addition <input type="checkbox"/> Subtraction	4		00
5. Net (add lines 1 through 4)	5	7,848	00
6. South Carolina fiduciary exemption (see instructions)	6	20	00
7. South Carolina taxable income (subtract line 6 from line 5)	7	7,828	00
8. South Carolina tax (see instructions for tax computation schedule)	8	161	00
9. Tax on Lump Sum Distribution (SC4972) and/or Active Trade or Business Income (I-335)	9		00
10. Less nonrefundable credits (attach SC1040TC)	10		00
11. Add lines 8-10 and enter the results but not less than zero	11	161	00
12. South Carolina income tax withheld for nonresident beneficiaries (from Part IV)	12		00
13. Total tax (add lines 11 and 12)	13	161	00
14. Amount paid with: (a) Extension } <u>00</u> (b) SC withholding } <u>274</u> Enter total	14	274	00
15. Estimated Tax Payments and Refundable Tax Credit <b>SEE STMT 2</b>	2		
(a) Estimated Tax payments	15a	300	00
(b) Amount applied from 2018 return	15b		00
(c) Motor Fuel Income Tax Credit	15c		00
Total (add lines 15a through 15c)	15	300	00
16. Total payments (add lines 14 and 15)	16	574	00
17. Overpayment (subtract line 13 from line 16)	17	413	00
18. Late filing and/or late payment: penalties <u>00</u> interest <u>00</u> Enter total here	18		00
19. Penalty for underpayment of Estimated Tax (Attach SC2210)	19		00
20. Balance (subtract line 16 from line 13. Add lines 18 and 19, if applicable) Pay in full to SCDOR <b>BALANCE DUE</b>	20		00
21. Amount of line 17 to be credited to 2020 Estimated Tax	21		00
22. Net refund (subtract line 21 from line 17 and enter the amount to be refunded) <b>REFUND</b>	22	413	00

I declare that this return and all attachments are true, correct, and complete to the best of my knowledge and belief.

**Sign Here**  
 Signature of fiduciary or officer representing fiduciary Date Taxpayer's email

I authorize the Director of the SCDOR or delegate to discuss this return, attachments, and related tax matters with the preparer. Yes ☐ No ☐ Preparer's printed name

**Paid Preparer's Use Only**  
 Preparer's signature JEREMIAH GILLET Date 12/11/19 Check if self-employed ☒ Preparer's phone number 800-968-8900

Firm's name (or yours if self-employed) AFIRMFIRMFIRMFIRMFIRMFIRMFIRMFIRMFIRMFIA PTIN or FEIN P12345678  
 and address ACITYCITYCITYCITYCIA, MI ZIP 48130-1234

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## Part I - SOUTH CAROLINA FIDUCIARY ADJUSTMENT

		Adjustments to amount included in federal distributable net income
1. Additions to federal taxable income:		
a. State and local interest	1a	
b. State or local taxes measured by income deducted on the federal return	1b	574
c. Federal net operating loss carryover	1c	
d. Out-of state losses	1d	8,842
e. Other additions to income (see instr.) - Attach an explanation	1e	
f. Total additions to federal income (add lines 1a through 1e)	1f	9,416
2. Subtractions from federal taxable income		
a. Interest on US obligations	2a	3,944
b. State Income Tax refunds reported as income on federal return	2b	
c. South Carolina net operating loss carryover (attach schedule)	2c	
d. Active Trade or Business Income Deduction (I-335, line 5)	2d	
e. Other subtractions from income (see instr.) - Attach an explanation	2e	
f. Total subtractions from federal taxable income (add lines 2a through 2e)	2f	3,944
3. Total (subtract line 2f from line 1f)	3	5,472
4. Fiduciary adjustment from other estates or trusts and partnership adjustment (attach schedule)	4	
5. South Carolina fiduciary adjustment (add lines 3 and 4) Addition <input checked="" type="checkbox"/> or Subtraction <input type="checkbox"/>	5	5,472

## Part II - ALLOCATION OF SOUTH CAROLINA FIDUCIARY ADJUSTMENT

Complete ONLY if Part I indicates a South Carolina fiduciary adjustment. It is allocated among all beneficiaries and the fiduciary in the same ratio as their relative shares of federal distributable net income. Nonresident beneficiaries see parts III and IV for computation of income.

1. Name of each beneficiary. Check box if beneficiary is a nonresident. All beneficiaries receiving federal K-1 must be listed. Use attachment if more than eight beneficiaries.		Shares of Federal Distributable Net Income		4. Shares of South Carolina Fiduciary Adjustment Addition or Subtraction
	Social Security Number	2. Amount	3. Percent	
a. MELANIE JUNE	<input checked="" type="checkbox"/> 123-12-2222	109,283	100.0000 %	<input checked="" type="checkbox"/> 5,472
b.			%	
c.			%	
d.			%	
e.			%	
f.			%	
g.			%	
h.			%	
i. Fiduciary			%	0
Totals		109,283	100%	5,472

**COLUMN 2** - Total federal distributable net income must be equal to the federal 1041, Schedule B, line 7.

**COLUMN 3** - Indicate percentages with two numbers, such as 32%, 3.2% and .32%.

**COLUMN 4** - Enter South Carolina fiduciary adjustment from Part I, line 5 as the total of Column 4. Multiply each percentage in Column 3 times the total in Column 4. Indicate at the top of Column 4 whether the adjustments are additions or subtractions. If the adjustment is a subtraction, it may not offset more than the amount reportable from the fiduciary for federal tax purposes (except in the final or termination year).

**COLUMNS 2, 3, AND 4** - Attach a detailed explanation of the allocation method used if there is no federal distributable net income or if the percentages do not agree with the relative shares indicated on the federal 1041, Schedules B and K-1.

**COLUMN 4** - The amount after each name is reported as a modification, either an addition to or subtraction from federal taxable income. Each resident beneficiary should add the explanation: "fiduciary adjustment - (name of estate or trust)". A copy of this schedule (or its information) must be provided to each resident beneficiary. The fiduciary's share of the adjustment is entered on page 1, line 4.



THE ESTATE OF WALT DISNEY 58-9999999  
FOR NONRESIDENT ESTATES AND TRUSTS OR RESIDENT ESTATES AND TRUSTS  
WITH NONRESIDENT BENEFICIARIES

**Part III - COMPUTATION OF FEDERAL TAXABLE INCOME OF THE ESTATE OR TRUST FROM  
SOUTH CAROLINA SOURCES**

Page 3

A. These items correspond to page 1 of the federal 1041.		B. Total income as reported on federal 1041	C. Portion of Column B from South Carolina sources	D. Nonresident fiduciary's portion of Column C and capital gains not distributed
INCOME	1. Interest income	9,182	2	
	2. Dividends	53,369		
	3. Business income or (loss)			
	4. Capital gain or (loss)	73,928	8,340	8,340
	5. Rents, royalties, partnerships, other estates and trusts, etc.	-8,842		
	6. Farm income or (loss)			
	7. Ordinary gain or (loss)			
	8. Other income			
	9. Total income (combine lines 1 through 8)	127,637	8,342	8,340
DEDUCTIONS	10. Interest			
	11. Taxes	8,293	0	
	12. Fiduciary fees			
	13. Charitable deduction			
	14. Attorney, accountant, and return preparer fees	10,000	654	
	15a. Other deductions NOT subject to the 2% floor	61	0	
	15b. Net operating loss deduction		184	
	16. Total (add lines 10 through 15b)	18,354	838	
	17. Subtract line 16 from line 9	109,283	7,504	8,340
	18. Distributions to beneficiaries	32,843		
	19. Federal Estate Tax (fiduciary)			
	Federal Estate Tax (beneficiary)			
	20. Exemption	300		
	21. Total (add lines 18 through 20)	33,143		
	22. Taxable income (subtract line 21 from line 17)	76,140	7,504	8,340
	23. Total percent of all nonresident beneficiaries (from Part II, page 2)		100.0000 %	
	24. Total South Carolina income of nonresident beneficiaries (multiply line 22 by line 23)		7,504	

**Part IV - NONRESIDENT BENEFICIARIES' SHARES OF INCOME AND CREDITS**

A. Name	B. Beneficiary's percentage from Part II	C. South Carolina capital gain (Part III, line 4, column C x column B)	D. South Carolina ordinary income (Part III, line 22, column C less capital gains x Column B.)	E. Less amounts exempt from withholding by I-41 Affidavit.	F. Tax to be withheld (net amount of column C, column D, and column E x 7%)
a. Melanie June 123-12-2222	100.0000	7,221	2	7,223	
b.					
c.					
d.					
e.					
TOTALS	100.0000 %	7,221	2	7,223	

**Part V - NONRESIDENT EXEMPTION ALLOWANCE FOR FIDUCIARY**

1. Exemption allowance claimed on federal 1041	1	300
2. Ratio of total South Carolina income (Part III, line 9, column D) to total federal income (Part III, line 9, column B)	2	6.5342 %
3. South Carolina nonresident fiduciary exemption (multiply line 1 by line 2) Enter on page 1, line 6	3	20

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BENEFICIARY 1

SEE STATEMENT 1

STATE OF SOUTH CAROLINA

DEPARTMENT OF REVENUE

**BENEFICIARY'S SHARE OF SOUTH CAROLINA  
INCOME, DEDUCTIONS, CREDITS, ETC.**
**SC1041 K-1**

(Rev. 5/29/19)

3516

dor.sc.gov

For calendar year 2019 or tax year beginning and ending

**Beneficiary's identifying number** } 123-12-2222 **Estate or trust's FEIN** } 58-9999999

Beneficiary's name, address and ZIP

 MELANIE JUNE  
 3418 RAFFERTY DR  
 NEW YORK NY 10002

Estate or trust's name, fiduciary's name, address and ZIP

 THE ESTATE OF WALT DISNEY  
 FID NAME  
 1 MICKEY WAY  
 ANAHIEM CA 92801

 Check if applicable: (1) ☐ Final K-1 (2) ☐ Amended K-1 (3) ☒ Nonresident

<b>Beneficiary's Share of Current Year Income, Deductions, Credits, etc.</b>		(A) Federal K-1 Amounts	(B) Plus or Minus SC Adjustments	(C) Amounts Not Allocated or Apportioned to SC	(D) Amounts Allocated or Apportioned to SC
Income (Loss)	1 Interest income .....	1 3,944	1 -3,616	1 326	1 2
	2 Dividends .....	2 41,649	2 3,339	2 44,988	2
	3 Net short-term capital gain .....	3	3	3	3
	4 Net long-term capital gain .....	4 63,690	4 -56,469	4	4 7,221
	5 Other portfolio and nonbusiness income	5	5	5	5
	6 Ordinary business income .....	6	6	6	6
	7 Net rental real estate income .....	7	7	7	7
	8 Other rental income .....	8	8	8	8
Deductions	9 Directly apportioned deductions ...	9	9	9	9
	10 Estate Tax deduction .....	10	10	10	10
	11 Final year deductions .....	11	11	11	11
12 Withholding Tax for nonresident beneficiary (See SC1041 K-1 Instructions) .....					12
List applicable South Carolina tax credits. (Attach an additional sheet if needed.)					
Credits	13				13
	14				14
	15				15
	16				16
	17 Total South Carolina tax credits .....				17

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## INSTRUCTIONS FOR SC1041 K-1

**General purpose** - SC1041 K-1 is prepared by the estate or trust to show each beneficiary's share of the entity's income. Each item of income is adjusted as required by South Carolina law and allocated or apportioned to South Carolina or to states other than South Carolina.

**Column A, lines 1 through 11** - Enter amounts from the federal Schedule K-1.

**Column B, lines 1 through 11** - Enter the beneficiary's share of plus or minus South Carolina adjustments to federal taxable income (loss). See SC1041 instructions at [dor.sc.gov/forms](http://dor.sc.gov/forms).

**Column C, lines 1 through 11** - Enter the beneficiary's share of income (loss) or deductions allocated or apportioned to states other than South Carolina. See SC1041 instructions at [dor.sc.gov/forms](http://dor.sc.gov/forms).

**Column D, lines 1 through 11** - Enter the beneficiary's share of income (loss) or deductions allocated or apportioned to South Carolina.

**Line 12** - Estates or trusts are required to withhold 7% of the South Carolina taxable income of nonresident beneficiaries. Estates or trusts must provide nonresident beneficiaries a federal **1099 MISC with "South Carolina Only"** written at the top showing respective amounts of income and tax withheld. Enter the Withholding Tax amount on line 12.

**Line 13 through 16** - List the beneficiary's share of applicable South Carolina credits.

**Instructions for Estate or Trust** - Include SC1041 K-1 with your SC1041 Fiduciary Income Tax Return. Provide an SC1041 K-1 to each beneficiary.

**Instructions for Beneficiary** - If filing a paper return, attach to your Income Tax Return. If filing electronically, keep with your records.

### Social Security Privacy Act Disclosure

It is mandatory that you provide your Social Security Number on this tax form if you are an individual taxpayer. 42 U.S.C 405(c)(2)(C)(i) permits a state to use an individual's Social Security Number as means of identification in administration of any tax. SC Regulation 117-201 mandates that any person required to make a return to the SCDOR must provide identifying numbers, as prescribed, for securing proper identification. Your Social Security Number is used for identification purposes.

### The Family Privacy Protection Act

Under the Family Privacy Protection Act, the collection of personal information from citizens by the SCDOR is limited to the information necessary for the SCDOR to fulfill its statutory duties. In most instances, once this information is collected by the SCDOR, it is protected by law from public disclosure. In those situations where public disclosure is not prohibited, the Family Privacy Protection Act prevents such information from being used by third parties for commercial solicitation purposes.

**South Carolina Statements****Statement 1 - Form SC1041, Page 1, Line 3 - Modifications Relating to Gains Allocated to Principal**

Description	Amount
Capital gain deduction (1119 x 44%)	\$ -492
	<u>-492</u>

**Statement 2 - Form SC1041, Page 1, Line 14 - Extension Payment and Other Credits**

Description	Amount
South Carolina Income Tax Withheld	\$ 274
Total	<u>\$ 274</u>

South Carolina Statements  
Melanie June  
123-12-2222

Statement 1 - South Carolina Schedule K-1 - Additional Information

Description	Amount
Income taxes deduction on federal Form 1041	\$ 574
Out of state losses	8,842

Form <b>1041</b>	<b>South Carolina Financial Transaction Record</b>	<b>2019</b>
For calendar year 2019, or tax year beginning _____, and ending _____		
Name  <u>THE ESTATE OF WALT DISNEY</u>		Employer Identification Number  <u>58-9999999</u>

### Electronic Funds Withdrawal or Direct Deposit

This record is included with the South Carolina electronic file for taxpayers who elect to pay their tax balance by electronic funds withdrawal or who choose to have their refund deposited directly into their bank account

Electronic Funds Withdrawal (Direct Debit) .....	<input type="checkbox"/>
Direct Deposit of Refund .....	<input checked="" type="checkbox"/>
Routing Transit Number .....	<u>041000124</u>
Bank Account Number .....	<u>12315212</u>
Type of Account .....	<u>CHECKING</u>
Taxpayer Phone Number .....	_____
Requested Payment Date .....	_____
Amount of Tax Payment .....	_____
Refund to be Deposited .....	<u>413</u>

**DO NOT SUBMIT THIS DOCUMENT TO THE SOUTH CAROLINA DEPARTMENT OF REVENUE**