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Check if:

Check if:

▶ Merged ▶

Total gross receipts

Initial Return

Includes QSSSs and/or Disregarded LLCs (See Schedule L)

Reorganized Final



Amended Return

Total cost of depreciable personal property in SC

STATE OF SOUTH CAROLINA S CORPORATION INCOME TAX RETURN Return is due on or before the 15th day of the 3rd month following the close of the taxable year.

SC 1120S (Rev. 7/16/19) 3095

20218338-7 SC file # Income Tax period ending License Fee period ending FEIN 56-9999999 MACHINE TOOLS INC Mailing 65 INTERNATIONAL city ORLANDO FL ZIP 32862 Change of Accounting Period Address Officers Attach complete copy of federal return X Check if you filed a federal or state extension

County or counties in SC where property is located:

Audit location: Street address, city, state, and ZIP

Phone number

65 INTERNATIONAL BLVD

LEXINGTON

CHAPIN

Audit contact

		3,995,750 D WILLIS, JAMES				
	Does	the corporation have any shareholders who are nonresidents of South Carolina?	X Y	es No		
	1.	Total of line 1 through 10, Schedule K of the federal 1120S	1.	510,611	00	_
	2.	Net adjustment from Schedule A and B, line 15	2.	-1,326	00	ı
	3.	Total net income as reconciled (add line 1 and line 2)	3.	509,285	00	ı
	4.	If multi-state corporation, enter amount from Schedule G, line 6; otherwise, enter amount from line 3.	4.	112	00	ı
≥	5.	LESS: Income on line 4 taxed to shareholders of S Corporation SEE WORKSHEET	5.	< 112	00	>
ABILITY	6.	South Carolina net income subject to tax (subtract line 5 from line 4)	6.	(00	ı
AB	7.	TAX: Multiply line 6 by .05 (5%)	7.	(00	ı
	8.	Payments: (a) Tax withheld (attach 1099s, I-290s, and/or W-2s)	▶ 8a.		00	ı
ΤΑΧ		(b) Paid by declaration	▶ 8b.		00	ı
		(c) Paid with extension	▶ 8c.	25	00	ı
INCOME		(d) Credit from Line 23b	8d.		00	ı
무의		Refundable Credits: (e) Ammonia Additive	▶ 8e.		00	ı
AP P		(f) Milk Credit	▶ 8f.	100	00	ı
		(g) Motor Fuel Income Tax Credit	▶ 8g.		00	ı
ATION	9.	Total payments and refundable credits (add lines 8a through 8g)	9.		_	ı
Ā	10.	Balance of tax (subtract line 9 from line 7)	10.	(00	ı
COMPUT	11.	(a) Interest	11a.		00	ı
₹		(b) Late file/pay penalty	11b.		00	ı
ၓ		(c) Declaration penalty (attach SC2220)			00	ı
		Total (add lines 11a, 11b, and 11c.) See penalty and interest in SC1120 Instructions.	,		00	ı
	12.	Total Income Tax, interest and penalty (add lines 10 and 11)	E 12.		00	ı
	13.	Overpayment (subtract line 7 from line 9)		125	-	ı
		To be applied as follows: (a) Estimated Tax	▶13a.		00	i
		(b) License Fee	▶13b.		00	ı
		(c) REFUND	13c.	100	00	



11	S	C11	120S MACHINE TOOLS INC	202	18338-7	56-9	999999 Page 2		
10 1. 1. 1. 1. 1. 1. 1.	1	14.	Total capital and paid in surplus (Multi-state corporations se	e Schedule E)		14.	160 00		
LESS Credits laten his year against Lenews Fee from SCT(20TC, Part II, Column C (attach SCT(20TC) 16 000 17 Balance (subtractli line 16 from line 15) 18 18 000 18 Balance (subtractli line 16 from line 15) 18 2.5 000 19 Colla payments (apid with extension 18 2.5 000 19 Colla payments (add line 18a and 18b) 19 2.5 000 20 Balance of License Fee (subtract line 19 from line 17) 20 000 21 (a) Interest 000 (b) Late file/pay penalty 000 100 22 Total Latense Fee (interest, and penalty deal dines 20 and 21) 8ALANCE DUE 22 0100 22 Total Latense Fee (interest, and penalty deal dines 20 and 21) 8ALANCE DUE 22 0100 23 Coverpayment (subtract line 17 from line 19) 000 100 be applied as follows: (a) staked trabe 000 (b) become fare 000 (c) persure 200 (出 1	15. License Fee: multiply line 14 by .001, then add \$15 (Fee cannot be less than \$25)							
Total payments (add line 18a and 18b) 19	<u> </u>	16.	LESS: Credits taken this year against License Fee from SC1120TC, F	Part II, Column C (attach SC1	120TC)	16. <			
Total payments (add line 18a and 18b) 19	S 1	17.	Balance (subtract line 16 from line 15)			17.	25 00		
Total payments (add line 18a and 18b) 19	빙 1	18.	Payments: (a) Paid with extension			▶18a			
Source S	_		(b) Credit from line 13b			18b.			
Source S	[6]	19.	Total payments (add line 18a and 18b)			19.	25 00		
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1. Taxes on or measured by income 2. Excess net passive income subject to federal tax 3. Taxable portion of certain built-in gains subject to federal tax 4. 4. 5. 6. Other additions (attach schedule) 6. 7. Total additions (add lines 1 through 6) 7. Total additions (add lines 1 through 6) 8. STATE TAX REFUNDS 8. 1,326 9. 9. 10. 11. 11. 12. 12. 13. 11. 11. 11. 12. 12. 13. 11. 11. 11. 12. 12. 13. Other deductions (attach schedule) 14. Total deductions (attach schedule) 15. Net adjustment (subtract line 14 from line 7). Also enter on SC1120S, Part 1, line 2. 151,326 SCHEDULE C RESERVED As a principal officer of the corporation for which this return is made, I declare that this return, including accompanying annual report, statements, and schedules, has been examined by me and is to the best of my knowledge and belief, true and complete. Signature of officer JAMES WILLIS Print officer's name authorizer be Direct of the SDOR or delegate to months with the preparer some signature ELECTRONIC TAX FILERS, INC. Preparer's phone number	2	24.	GRAND TOTAL: INCOME TAX and LICENSE FEE DUE (add lines 12 and 22)		24.	U[00]		
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As a principal officer of the corporation for which this return is made, I declare that this return, including accompanying annual report, statements, and schedules, has been examined by me and is to the best of my knowledge and belief, true and complete. PRESIDENT						15.	<u>-1,326</u>		
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PRESIDENT ROBERT@MACHINETOOLS.COM	Sian	Si	tatements, and schedules, has been examined by me and is	to the best of my knowle	dge and belief	f, true and	complete.		
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Print officer's name Date Phone number		S							
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Preparer's Firm's name (or AFIRMFIRMFIRMFIRMFIRMFIRMFIRMFIRMFIRMFIRM	Paid		·	Date	_	д П	I		
Use Only yours if self-employed) AADDRESSADDRESSADDRESSADDRESSADDRESSADDA and address ACITYCITYCITYCIA, MI ZIP 48130-1234 If this is a corporation's final return, signing here authorizes the SCDOR to disclose that information to the South Carolina Secretary of State (SCSO) You must close with the SCSOS and the SCDOR.		or ⁱ o	,	L METDMETDMETDN					
and address ACITYCITYCITYCIA, MI ZIP 48130-1234 If this is a corporation's final return, signing here authorizes the SCDOR to disclose that information to the South Carolina Secretary of State (SCSC) You must close with the SCSOS and the SCDOR.			•				EIN FOOO43000		
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Taxpayer's signature Date			, 5 5				, , ,		
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	Taxpa	ayer	's signature		Date				



20218338-7 56-9999999 MACHINE TOOLS INC SC1120S ANNUAL REPORT TO BE COMPLETED BY ALL CORPORATIONS SCHEDULE D 1. Name <u>MACHINE</u> TOOLS INC 2. Incorporated under the laws of the state of $FLOR\overline{IDA}$ 3. Location of the registered office of the corporation in South Carolina PO BOX 622 In the city of $\underline{\texttt{COLUMBIA}}$ Registered agent at this address $\underline{\texttt{WHITE}}$, $\underline{\texttt{BOB}}$ 4. Location of principal office (street address) 1234 MINE ST, ORLANDO, FL Nature of principal business in South Carolina AGRICULTURE 5. The total number of authorized shares of capital stock, itemized by class and series, if any, within each class: Number of shares Series 31,500 COMMON 6. The total number of issued and outstanding shares of capital stock itemized by class and series, if any, within each class: Number of shares Class 89,330 COMMON 7. The names and business addresses of the directors (or individuals functioning as directors) and principal officers in the corporation: Attach separate schedules if you need more space. Name Business address JAMES 65 UNION 8. Date incorporated 09/18/1980 Date commenced business in South Carolina 09/18/19809. Date of this report $\frac{03}{15}/\frac{201}{8}$ 10. If foreign corporation, the date qualified to do business in South Carolin 21/01/198111. Was the name of the corporation changed during the yeato Previous name 12. The corporation's books are in the care of $\overline{\text{WHITE}}$, $\overline{\text{JIM}}$ Located at (street address) 1234 MINE ST, ORLANDO FL 32862 13. The total amount of stated capital per balance sheet: A. Total paid in capital stock (cannot be a negative amount) B. Total paid in capital surplus (cannot be a negative amount) C. Total amount of stated capital (cannot be a negative amount)

ATTACH COMPLETE COPY OF YOUR FEDERAL RETURN

File electronically using Modernized Electronic Filing (MeF).

Pay online using our free tax portal, MyDORWAY, at dor.sc.gov/pay.

Select Business Income Tax Payment to get started.

If you pay by check, make your check payable to SCDOR and write business name and FEIN in the memo.

Mail Balance Due returns to: SCDOR Corporate Taxable PO Box 100151 Columbia, SC 29202 Mail Refund or Zero Tax returns to: SCDOR Corporate Refund PO Box 125 Columbia, SC 29214-0032



20218338-7 56-9999999 MACHINE TOOLS INC Page 4 SC1120S ONLY MULTI-STATE CORPORATIONS MUST COMPLETE SCHEDULES E, F, G, AND H SCHEDULE E COMPUTATION OF LICENSE FEE OF MULTI-STATE CORPORATIONS 1. Total capital and paid in surplus at end of year 2,199, 901 160 2. SC proportion (multiply line 1 by ratio from Schedule H-1, H-2 or H-3, as appropriate). Also enter on SC1120S, line\$14 SCHEDULE F INCOME SUBJECT TO DIRECT ALLOCATION (E) Net Amounts (B) Gross (C) Related (D) Net Amounts **Amounts** Allocated Directly to SC (A) Allocated Income Expenses (Column B minus Column C) ORDINARY BUSINESS INCOME -38 58 NET REAL ESTATE RENTS 6 INTEREST INCOME NET LT CAP GAIN/LOSS NET SECTION 1231 GAIN/LOSS 1. Total allocated income (Enter the total of Column D) 75 2. Total income allocated to SC (Enter the total of Column E) Attach an explanation of each type of income listed above that is not allocated to South Carolina. COMPUTATION OF TAXABLE INCOME OF MULTI-STATE CORPORATIONS **SCHEDULE G** 509,285 1. Total net income as reconciled. Enter amount from SC1120S, Page 1, line 3 2. Income subject to direct allocation to SC and other states from Schedule F, line 1 3. Total net income subject to apportionment (subtract line 2 from line 1) 4. Multiply amount on line 3 by appropriate ratio from Schedule H-1, H-2, or H-3 5. Income subject to direct allocation to SC from Schedule F, line 2 6. Total SC net income (add lines 4 and 5). Also enter on SC1120S, Part 1, line 4 SCHEDULE H-1 **COMPUTATION OF SALES RATIO** Amount Ratio 290 1. Total sales within South Carolina (see instructions) 3,995, 100 2. Total sales everywhere (see instructions) 0.007259% 3. Sales ratio (line 1 divided by line 2) Note: If there are no sales anywhere: Enter 100% on Line 3 if South Carolina is the principal place of business Enter 0% on Line 3 if principal place of business is outside South Carolina. **SCHEDULE H-2 COMPUTATION OF GROSS RECEIPTS RATIO** Amount Ratio 1. South Carolina gross receipts 2. Amounts allocated to South Carolina on Schedule F > 3. South Carolina adjusted gross receipts (subtract line 2 from line 1) 4. Total gross receipts 5. Total amounts allocated on Schedule F Total adjusted gross receipts (subtract line 5 from line 4) 7. Gross receipts ratio (line 3 divided by line 6) SCHEDULE H-3 **COMPUTATION OF RATIO FOR SECTION 12-6-2310 COMPANIES** Ratio Amount 1. Total within South Carolina (see instructions) 2. Total everywhere 3. Taxable ratio (line 1 divided by line 2) % SC1120S MACHINE TOOLS INC

20218338-7 56-9999999

SCHEDULE SC-K WORKSHEET

* Enter amounts from corresponding lines on your federal Schedule K in Column B.

	(A)	(B) *	(C)	(D)	(E)	(F)
	Description	Amounts From Federal Schedule K	Plus or Minus South Carolina Adjustments	Federal Schedule K Amounts After SC Adjustments	Col. (D) Amounts Not Apportioned or Allocated to SC	Col. (D) Amounts Apportioned or Allocated to SC
	Ordinary business					
1	income (loss)	-628 , 903	-1 , 326	-630 , 229	-630,145	-84
	Net rental real					
2	estate inc. (loss)	958 , 604		958,604	958 , 476	128
	Other net rental					
3	income (loss)					
4	Interest income	93 , 325		93,325	93,312	13
5	Dividends	12,875		12,875	12,874	1
6	Royalties	12,143		12,143	12,142	1
	Net short-term					
7	capital gain (loss)					
	Net long-term			4.0		
8	capital gain (loss)	43		43	23	20
0	Net section	1 667		1 667	1 620	29
9	1231 gain (loss) Other income	1,667		1,667	1,638	
10	(loss)	60 , 857		60,857	60,853	4
10	Section 179	00,007		00,007	007000	
11	deduction	10 , 935		10,935	10,934	1
12a	Contributions					
	Investment					
12b	interest expense					
	Section 59(e)(2)					
12c	expenditures					
12d	Other deductions					

Non-Refundable Tax Credits: Enter Total Credits from SC1120TC 5,000

SC1120TC must be attached to return.



SC1120S MACHINE TOOLS INC 20218338-7 56-9999999 Page 7 SCHEDULE N PROPERTY INFORMATION Property within South Carolina (a) Beginning Period (b) Ending Period 1. Land 2,312 2,389 2. Buildings 3. Machinery and equipment 4. Construction in progress 5. Other property* 2,312 Total 2,389 *Provide an explanation or listing of property from line 5 above. Description of Property (b) Ending Period (a) Beginning Period Total



dor.sc.gov

STATE OF SOUTH CAROLINA

SC 1120-TC (Rev. 9/17/19) 3370

CORPORATE TAX CREDITS

Name of corporation								
MACHINE TOOLS	INC							
FEIN								
> 56-9999999								
SC file #								
2 0218338-7								

All credits are computed on separate tax credit schedules. Attach appropriate schedules to this SC1120TC and your tax return.

Part I Corporate Income Tax Credits

Part 1 Credit Description	Code	Column A Previously Accrued	Column B Earned This Year	Column C Taken This Year	Column D Lost Due to Statute	Column E Carried Forward
1. New Jobs	004					
2. Capital Investment	<u>011</u> •					
3. Family Independence Payments	<u>012</u> • _					
4 Research Expenses	018					

Enter only Corporate Income Tax credits below in Part 1. You can find credit codes and descriptions, along with the required tax schedule for each credit, beginning on page 3.

Part I Credit Description	Code	Column A Previously Accrued	Column B Earned This Year	Column C Taken This Year	Column D Lost Due to Statute	Column E Carried Forward
5. SMALL BUSINESS JOBS	▶ <u>104</u>			5,000		
6	. •					
7	. •					
8	. •					
9	.					
10	.					
11	.					
12.	<u> </u>					
13. Total Income Tax credits (add line 1 th	nrough line 12	1		5,000		



SC1120TC Page 2

Part II Corporate License Fee Credits

Enter only Corporate Income Tax credits in Part II. You can find credit codes and descriptions, along with the required tax schedule for each credit, on page 4

	Part II Credit Description	Code	Column A Previously Accrued	Column B Earned This Year	Column C Taken This Year	Column D Lost Due to Statute	Column E Carried Forward
1.)					
2.)					
3.)					
4.)					
5.)					
6.)					
7.	Total License Fee Credits (add line 1 th	rough line 6)_		-			