



Form SP-2025
Business Tax Return for Individuals
Multnomah County Business Income Tax
City of Portland Business License Tax
2025 Calendar Year | Due Date: April 15, 2026
File online at [Pro.Portland.gov](https://pro.portland.gov)

Tax Year (MM/DD/YYYY)

From: To:

This space and QR code for official use only

Account #

BZT-

Social Security Number

NAICS

Name

Mailing Address ☐ Check if changed

City

State/Prov

ZIP Code

☐ Initial Return (attach registration) ☐ Final Return (attach explanation) ☐ Amended Return ☐ Extension Filed

Part I - Sales and Exemption

1. Multnomah County sales	1	
2. Total sales from all Schedules B, C, D, E, and F in all locations	2	
3. Multnomah County apportionment percentage (line 1 ÷ line 2) (Cannot be more than 1.0)	3	
4. City of Portland sales	4	
5. Total sales reported on line 2 (if different see instructions)	5	
6. City of Portland apportionment percentage (line 4 ÷ line 5) (Cannot be more than 1.0)	6	

Number of owners: ☐ 1 ☐ 2

Annual Exemption Request: (see instructions)

☐ Multnomah County Reason: _____
☐ City of Portland Reason: _____

Part II - Net Income

Attach Federal Form 1040 and Schedules.

7. Net income or (loss) from Federal Schedule C (Attach all Schedule Cs)	7	
8. Net income or (loss) from Federal Schedule F (Attach all Schedule Fs)	8	
9. Deductible SE tax and Oregon modifications (see instructions)	9	
10. Net income or (loss) from Federal Schedule B and Schedule D (Attach Schedule B and D) ..	10	
11. Net income or (loss) from Federal Schedule E (Attach all Schedule Es)	11	
12. Taxes based on or measured by net income add-back	12	
13. Adjusted net income (sum of line 7 through line 12)	13	

Part III - Multnomah County Business Income Tax

14. Multnomah County modifications (see instructions)	14	
15. Multnomah County net business income (sum of line 13 and line 14)	15	
16. Owner's compensation deduction (see instructions)	16	
17. Multnomah County subject net income (sum of line 15 and line 16)	17	
18. Multnomah County apportioned net income (line 17 x line 3)	18	
19. Add-back of non-business income or loss allocated to Multnomah County (see instructions) ...	19	
20. Total business income taxable to Multnomah County (sum of line 18 and line 19)	20	
21. Net operating loss deduction (max 75% of line 20)	21	

Part III - Multnomah County Business Income Tax (continued)

22. Income subject to tax (sum of lines 20 and 21)	22	
23. Multnomah County business income tax (line 22 x tax rate of 2%) Minimum \$100	23	

Part IV - City of Portland Business License Tax

24. City of Portland modifications (see instructions)	24	
25. City of Portland net business income (sum of line 13 and line 24)	25	
26. Owner's compensation deduction (see instructions)	26	
27. City of Portland subject net income (sum of line 25 and line 26)	27	
28. City of Portland apportioned net income (line 27 x line 6)	28	
29. Add-back of non-business income or loss allocated to City of Portland (see instructions)	29	
30. Total business income taxable to City of Portland (sum of line 28 and line 29)	30	
31. Net operating loss deduction (max 75% of line 30)	31	
32. Income subject to tax (sum of line 30 and line 31)	32	
33. City of Portland business license tax (line 32 x tax rate of 2.6%) Minimum \$100	33	
34. Downtown Business Incentive (DBI) credit (see instructions)	34	
35. Heavy Vehicle Use tax (HVT) (attach HVT Schedule)	35	
36. Residential Rental Registration (RRR) fee (attach City Schedule R)	36	
37. Total of City of Portland taxes and fees (sum of line 33 through line 36)	37	

Part V - Tax Due / Refund

38. Total business taxes and fees (sum of line 23 and line 37)	38	
39. Late payment or late filing penalty	39	
40. Underpayment penalty	40	
41. Interest	41	
42. Quarterly estimated payments and other prepayments	42	
43. If the sum of lines 38-42 is negative, this is the amount you overpaid	43	
44. Enter the amount from line 43 you want (the selection is irrevocable):		
a. Refunded to you (for direct deposit of your refund, file your tax return online at Pro.Portland.gov)	44a	
b. Applied as an estimated payment to the next open tax year	44b	
45. If the sum of lines 38-42 is positive, this is the amount you owe	45	

Part VI - Signature

The undersigned declares that the information given on this report is true. The undersigned is authorized to act as a representative of the filer. Filers of incomplete returns may be subject to civil penalties of up to \$500. By claiming the DBI credit, the undersigned agrees to a waiver of the statute of limitations for any year where the credit is claimed, per administrative rule. This waiver will only apply to the DBI credit and will not apply to other tax assessments or refunds.

Signature of Taxfiler _____ Date _____

Taxfiler Email _____ Taxfiler Phone Number () _____

Signature of Preparer _____ Date _____

Preparer's Name _____ Preparer's License Number _____

Mail completed tax return (with supporting tax pages and payment, if applicable) to:

Revenue Division, 111 SW Columbia St. Suite 600, Portland, OR 97201-5840

Phone (503) 823-5157 | FAX (503) 823-5192 | TDD (503) 823-6868