

Form SC-2025

Business Tax Return for S-Corporations

Multnomah County Business Income Tax  
City of Portland Business License Tax

Due Date: 15th day of 4th month after taxable year end  
(Calendar Year Filers: April 15, 2026)

File online at [Pro.Portland.gov](https://pro.portland.gov)

Tax Year (MM/DD/YYYY)

From:  To:

This space and QR code for official use only

Account #

BZT-

FEIN

NAICS

Name

Mailing Address ☐ Check if changed

City

State/Prov

ZIP Code

☐ Initial Return (attach registration) ☐ Final Return (attach explanation) ☐ Amended Return ☐ Extension Filed

Part I - Sales and Exemption

|                                                                                                |   |                      |
|------------------------------------------------------------------------------------------------|---|----------------------|
| 1. Multnomah County sales .....                                                                | 1 | <input type="text"/> |
| 2. Total sales from all sources in all locations .....                                         | 2 | <input type="text"/> |
| 3. Multnomah County apportionment percentage (line 1 ÷ line 2) (Cannot be more than 1.0) ..... | 3 | <input type="text"/> |
| 4. City of Portland sales .....                                                                | 4 | <input type="text"/> |
| 5. Total sales reported on line 2 (if different see instructions) .....                        | 5 | <input type="text"/> |
| 6. City of Portland apportionment percentage (line 4 ÷ line 5) (Cannot be more than 1.0) ..... | 6 | <input type="text"/> |

Annual Exemption Request: (see instructions)

☐ Multnomah County Reason:   
☐ City of Portland Reason:

Part II - Net Income

Attach Federal Form 1120S, 8825 & 1125-E, if filed.

|                                                                                                   |    |                      |
|---------------------------------------------------------------------------------------------------|----|----------------------|
| 7. Ordinary net income or (loss) .....                                                            | 7  | <input type="text"/> |
| 8. Taxes based on or measured by net income add-back .....                                        | 8  | <input type="text"/> |
| 9. Owner's compensation add-back (# of controlling shareholders <input type="text"/> ) .....      | 9  | <input type="text"/> |
| 10. Schedule K (lines 2-12), Oregon modifications on Form 20-S, and other (see instructions) .... | 10 | <input type="text"/> |
| 11. Adjusted net income (sum of line 7 through line 10) .....                                     | 11 | <input type="text"/> |

Part III - Multnomah County Business Income Tax

☐ Actual PTI modification election (see instructions)

|                                                                                                  |    |                      |
|--------------------------------------------------------------------------------------------------|----|----------------------|
| 12. Multnomah County modifications (see instructions) .....                                      | 12 | <input type="text"/> |
| 13. Multnomah County net business income (sum of line 11 and line 12) .....                      | 13 | <input type="text"/> |
| 14. Owner's compensation deduction (see instructions) .....                                      | 14 | <input type="text"/> |
| 15. Multnomah County subject net income (sum of line 13 and line 14) .....                       | 15 | <input type="text"/> |
| 16. Multnomah County apportioned net income (line 15 x line 3) .....                             | 16 | <input type="text"/> |
| 17. Add-back of non-business income or loss allocated to Multnomah County (see instructions).... | 17 | <input type="text"/> |
| 18. Total business income taxable to Multnomah County (sum of line 16 and line 17) .....         | 18 | <input type="text"/> |
| 19. Net operating loss deduction (max 75% of line 18) .....                                      | 19 | <input type="text"/> |

### Part III - Multnomah County Business Income Tax (continued)

|                                                                                                |    |  |
|------------------------------------------------------------------------------------------------|----|--|
| 20. Income subject to tax (sum of line 18 and line 19) .....                                   | 20 |  |
| 21. Multnomah County business income tax (line 20 x tax rate of 2%) <b>Minimum \$100</b> ..... | 21 |  |

### Part IV - City of Portland Business License Tax

|                                                                                                    |    |  |
|----------------------------------------------------------------------------------------------------|----|--|
| 22. City of Portland modifications (see instructions) .....                                        | 22 |  |
| 23. City of Portland net business income (sum of line 11 and line 22) .....                        | 23 |  |
| 24. Owner's compensation deduction (see instructions) .....                                        | 24 |  |
| 25. City of Portland subject net income (sum of line 23 and line 24) .....                         | 25 |  |
| 26. City of Portland apportioned net income (line 25 x line 6) .....                               | 26 |  |
| 27. Add-back of non-business income or loss allocated to City of Portland (see instructions) ..... | 27 |  |
| 28. Total business income taxable to City of Portland (sum of line 26 and line 27) .....           | 28 |  |
| 29. Net operating loss deduction (max 75% of line 28) .....                                        | 29 |  |
| 30. Income subject to tax (sum of line 28 and line 29) .....                                       | 30 |  |
| 31. City of Portland business license tax (line 30 x tax rate of 2.6%) <b>Minimum \$100</b> .....  | 31 |  |
| 32. Downtown Business Incentive (DBI) credit (see instructions) .....                              | 32 |  |
| 33. Heavy Vehicle Use tax (HVT) (attach HVT Schedule) .....                                        | 33 |  |
| 34. Residential Rental Registration (RRR) fee (attach City Schedule R) .....                       | 34 |  |
| 35. Total of City of Portland taxes and fees (sum of line 31 through line 34) .....                | 35 |  |

### Part V - Tax Due / Refund

|                                                                                                               |     |  |
|---------------------------------------------------------------------------------------------------------------|-----|--|
| 36. Total business taxes and fees (sum of line 21 and line 35).....                                           | 36  |  |
| 37. Late payment or late filing penalty.....                                                                  | 37  |  |
| 38. Underpayment penalty .....                                                                                | 38  |  |
| 39. Interest .....                                                                                            | 39  |  |
| 40. Quarterly estimated payments and other prepayments.....                                                   | 40  |  |
| 41. Business Retention credit .....                                                                           | 41  |  |
| 42. If the sum of lines 36-41 is negative, this is the amount you overpaid .....                              | 42  |  |
| 43. Enter the amount from line 42 you want (the selection is irrevocable):                                    |     |  |
| a. Refunded to you (for direct deposit of your refund, file your tax return online at Pro.Portland.gov) ..... | 43a |  |
| b. Applied as an estimated payment to the next open tax year .....                                            | 43b |  |
| 44. If the sum of lines 36-41 is positive, this is the amount you owe .....                                   | 44  |  |

### Part VI - Signature

The undersigned declares that the information given on this report is true. The undersigned is authorized to act as a representative of the filer. Filers of incomplete returns may be subject to civil penalties of up to \$500. By claiming the DBI credit, the undersigned agrees to a waiver of the statute of limitations for any year where the credit is claimed, per administrative rule. This waiver will only apply to the DBI credit and will not apply to other tax assessments or refunds.

Signature of Taxfiler \_\_\_\_\_ Date \_\_\_\_\_  
Taxfiler Email \_\_\_\_\_ Taxfiler Phone Number (    ) \_\_\_\_\_  
Signature of Preparer \_\_\_\_\_ Date \_\_\_\_\_  
Preparer's Name \_\_\_\_\_ Preparer's License Number \_\_\_\_\_

**Mail completed tax return (with supporting tax pages and payment, if applicable) to:**

Revenue Division, 111 SW Columbia St. Suite 600, Portland, OR 97201-5840

Phone (503) 823-5157 | FAX (503) 823-5192 | TDD (503) 823-6868