

Form E-2025

Business Tax Return for Trusts & Estates

Multnomah County Business Income Tax
City of Portland Business License Tax

Due Date: 15th day of 4th month after taxable year end
(Calendar Year Filers: April 15, 2026)

File online at [Pro.Portland.gov](https://pro.portland.gov)

Tax Year (MM/DD/YYYY)

From: To:

This space and QR code for official use only

Account # FEIN NAICS

Name

Mailing Address ☐ Check if changed City State/Prov ZIP Code

☐ Initial Return (attach registration) ☐ Final Return (attach explanation) ☐ Amended Return ☐ Extension Filed

Part I - Sales and Exemption

1. Multnomah County sales	1	<input type="text"/>
2. Total sales from all Schedules B, C, D, E, and F in all locations	2	<input type="text"/>
3. Multnomah County apportionment percentage (line 1 ÷ line 2) (Cannot be more than 1.0)	3	<input type="text"/>
4. City of Portland sales	4	<input type="text"/>
5. Total sales reported on line 2 (if different see instructions)	5	<input type="text"/>
6. City of Portland apportionment percentage (line 4 ÷ line 5) (Cannot be more than 1.0)	6	<input type="text"/>

Annual Exemption Request: (see instructions)

☐ Multnomah County Reason:
☐ City of Portland Reason:

Part II - Net Income

Attach Federal Form 1041 and applicable Schedules (E, D, etc.)

7. Net income or (loss) before distribution	7	<input type="text"/>
8. Taxes based on or measured by net income add-back	8	<input type="text"/>
9. Other additions and subtractions (see instructions)	9	<input type="text"/>
10. Adjusted net income (sum of line 7 through line 9)	10	<input type="text"/>

Part III - Multnomah County Business Income Tax

11. Multnomah County modifications (see instructions)	11	<input type="text"/>
12. Multnomah County subject net income (sum of line 10 and line 11)	12	<input type="text"/>
13. Multnomah County apportioned net income (line 12 x line 3)	13	<input type="text"/>
14. Add-back of non-business income or loss allocated to Multnomah County (see instructions)	14	<input type="text"/>
15. Total business income taxable to Multnomah County (sum of line 13 and line 14)	15	<input type="text"/>
16. Net operating loss deduction (max 75% of line 15)	16	<input type="text"/>
17. Income subject to tax (sum of line 15 and line 16)	17	<input type="text"/>
18. Multnomah County business income tax (line 17 x tax rate of 2%) Minimum \$100	18	<input type="text"/>

Part IV - City of Portland Business License Tax

19. City of Portland modifications (see instructions)	19
20. City of Portland subject net income (sum of line 10 and line 19)	20
21. City of Portland apportioned net income (line 20 x line 6)	21
22. Add-back of non-business income or loss allocated to City of Portland (see instructions)	22
23. Total business income taxable to City of Portland (sum of line 21 and line 22)	23
24. Net operating loss deduction (max 75% of line 23)	24
25. Income subject to tax (sum of line 23 and line 24)	25
26. City of Portland business license tax (line 25 x tax rate of 2.6%) Minimum \$100	26
27. Downtown Business Incentive (DBI) credit (see instructions)	27
28. Heavy Vehicle Use tax (HVT) (attach HVT Schedule)	28
29. Residential Rental Registration (RRR) fee (attach City Schedule R).....	29
30. Total of City of Portland taxes and fees (sum of line 26 through line 29)	30

Part V - Tax Due / Refund

31. Total business taxes and fees (sum of line 18 and line 30).....	31
32. Late payment or late filing penalty.....	32
33. Underpayment penalty	33
34. Interest	34
35. Quarterly estimated payments and other prepayments	35
36. If the sum of lines 31-35 is negative, this is the amount you overpaid.....	36
37. Enter the amount from line 36 you want (the selection is irrevocable):	
a. Refunded to you (for direct deposit of your refund, file your tax return online at Pro.Portland.gov)	37a
b. Applied as an estimated payment to the next open tax year	37b
38. If the sum of lines 31-35 is positive, this is the amount you owe	38

Part VI - Signature

The undersigned declares that the information given on this report is true. The undersigned is authorized to act as a representative of the filer. Filers of incomplete returns may be subject to civil penalties of up to \$500. By claiming the DBI credit, the undersigned agrees to a waiver of the statute of limitations for any year where the credit is claimed, per administrative rule. This waiver will only apply to the DBI credit and will not apply to other tax assessments or refunds.

Signature of Taxfiler _____ Date _____

Taxfiler Email _____ Taxfiler Phone Number () _____

Signature of Preparer _____ Date _____

Preparer's Name _____ Preparer's License Number _____

Mail completed tax return (with supporting tax pages and payment, if applicable) to:

Revenue Division, 111 SW Columbia St. Suite 600, Portland, OR 97201-5840

Phone (503) 823-5157 | FAX (503) 823-5192 | TDD (503) 823-6868