

No Staples

Form C-2025

Business Tax Return for Corporations

Multnomah County Business Income Tax
City of Portland Business License Tax

Due Date: 15th day of 4th month after taxable year end
(Calendar Year Filers: April 15, 2026)

File online at Pro.Portland.gov

Tax Year (MM/DD/YYYY)

From: To:

Account #

BZT-

FEIN

NAICS

Entity Filing in Oregon ☐ Check if merged/reorganized

Mailing Address ☐ Check if changed

City

State/Prov

ZIP Code

Name of Parent Corporation, if Applicable

FEIN of Parent Corporation

If Merged/Reorganized, Enter Name of Previous Business

FEIN of Previous Business

☐ Initial Return (attach registration) ☐ Final Return (attach explanation) ☐ Amended Return ☐ Extension Filed

Part I - Sales and Exemption

1. Multnomah County sales	1	
2. Total sales from all sources in all locations	2	
3. Multnomah County apportionment percentage (line 1 ÷ line 2) (Cannot be more than 1.0)	3	
4. City of Portland sales	4	
5. Total sales reported on line 2 (if different see instructions)	5	
6. City of Portland apportionment percentage (line 4 ÷ line 5) (Cannot be more than 1.0)	6	

Annual Exemption Request: (see instructions)

☐ Multnomah County Reason:
☐ City of Portland Reason:

Part II - Net Income

Attach Oregon Form 20, Federal Form 1120, and 1125-E, if filed.

7. Net income or (loss)	7	
8. Taxes based on or measured by net income add-back	8	
9. Owner's compensation add-back (# of controlling shareholders)	9	
10. Other additions and subtractions (see instructions)	10	
11. Adjusted net income (sum of line 7 through line 10)	11	

Part III - Multnomah County Business Income Tax

12. Multnomah County modifications (see instructions)	12	
13. Multnomah County net business income (sum of line 11 and line 12)	13	
14. Owner's compensation deduction (see instructions)	14	
15. Multnomah County subject net income (sum of line 13 and line 14)	15	
16. Multnomah County apportioned net income (line 15 x line 3)	16	
17. Add-back of non-business income or loss allocated to Multnomah County (see instructions)	17	
18. Total business income taxable to Multnomah County (sum of line 16 and line 17)	18	
19. Net operating loss deduction (max 75% of line 18)	19	

Part III - Multnomah County Business Income Tax (continued)

20. Income subject to tax (sum of line 18 and line 19)	20	
21. Multnomah County business income tax (line 20 x tax rate of 2%) Minimum \$100	21	

Part IV - City of Portland Business License Tax

22. City of Portland modifications (see instructions)	22	
23. City of Portland net business income (sum of line 11 and line 22)	23	
24. Owner's compensation deduction (see instructions)	24	
25. City of Portland subject net income (sum of line 23 and line 24)	25	
26. City of Portland apportioned net income (line 25 x line 6)	26	
27. Add-back of non-business income or loss allocated to City of Portland (see instructions)	27	
28. Total business income taxable to City of Portland (sum of line 26 and line 27)	28	
29. Net operating loss deduction (max 75% of line 28)	29	
30. Income subject to tax (sum of line 28 and line 29)	30	
31. City of Portland business license tax (line 30 x tax rate of 2.6%) Minimum \$100	31	
32. Downtown Business Incentive (DBI) credit (see instructions)	32	
33. Heavy Vehicle Use tax (HVT) (attach HVT Schedule).....	33	
34. Pay Ratio Surtax (PRS) (attach PRS Schedule)	34	
35. Residential Rental Registration (RRR) fee (attach City Schedule R).....	35	
36. Total of City of Portland taxes and fees (sum of line 31 through line 35)	36	

Part V - Tax Due / Refund

37. Total business taxes and fees (sum of line 21 and line 36).....	37	
38. Late payment or late filing penalty	38	
39. Underpayment penalty	39	
40. Interest.....	40	
41. Quarterly estimated payments and other prepayments	41	
42. Business Retention credit	42	
43. If the sum of lines 37-42 is negative, this is the amount you overpaid	43	
44. Enter the amount from line 43 you want (the selection is irrevocable):		
a. Refunded to you (for direct deposit of your refund, file your tax return online at Pro.Portland.gov)	44a	
b. Applied as an estimated payment to the next open tax year	44b	
45. If the sum of lines 37-42 is positive, this is the amount you owe	45	

Part VI - Signature

The undersigned declares that the information given on this report is true. The undersigned is authorized to act as a representative of the filer. Filers of incomplete returns may be subject to civil penalties of up to \$500. By claiming the DBI credit, the undersigned agrees to a waiver of the statute of limitations for any year where the credit is claimed, per administrative rule. This waiver will only apply to the DBI credit and will not apply to other tax assessments or refunds.

Signature of Taxfiler _____ Date _____

Taxfiler Email _____ Taxfiler Phone Number () _____

Signature of Preparer _____ Date _____

Preparer's Name _____ Preparer's License Number _____

Mail completed tax return (with supporting tax pages and payment, if applicable) to:

Revenue Division, 111 SW Columbia St. Suite 600, Portland, OR 97201-5840

Phone (503) 823-5157 | FAX (503) 823-5192 | TDD (503) 823-6868