1708110026

PA-65 Corp
Directory of Corporate Partners

PA-65 Corp (PT) 03-17 (I)
PA Department of Revenue

2017 PLEASE PRINT. USE BLACK INK.

OFFICIAL USE ONLY

Partnership FEIN: 690000001

Partnership Business Name: BRADY NETWORK PARTNERSHIP

First Line of Address: 540 ASHLEY BLVD SUITE 300

Second Line of Address:

City or Post Office: CHICAGO | State: IL | ZIP Code: 60661

- 100% Corp. Owned
- Final Return
- Payment enclosed
- Amended PA-65 Corp

Submit a complete federal Form 1065 for the entity above and Schedule K-1 for each corporate partner listed below.

Copy the PA-65 Corp to list additional corporate partners. Enter whole dollars only.

1 List each corporate partner:

a
FEIN: 235689121 | Revenue ID: | Nonfiling Corporation CNI Tax Withholding: 9,036 | Foreign Entity Outside U.S
Name of Corporate Partner: DIGITAL FRAMEWORK | RCT-101 Filed
Street Address: 139 WEST MAIN STREET | City: OAKRIDGE | State: PA | ZIP Code: 16245

b
FEIN: 450004500 | Revenue ID: | Nonfiling Corporation CNI Tax Withholding: 2,259 | Foreign Entity Outside U.S.
Name of Corporate Partner: LAST CHANGE VIDEO | RCT-101 Filed
Street Address: 138 DAVID STREET | City: WAKE FOREST | State: NC | ZIP Code: 27587

c
FEIN: 258965851 | Revenue ID: | Nonfiling Corporation CNI Tax Withholding: 5,647 | Foreign Entity Outside U.S.
Name of Corporate Partner: HANDY HELPER INC | RCT-101 Filed
Street Address: PO BOX 45 | City: EDINBURG | State: VA | ZIP Code: 22824

2 Total number of corporate partners for this entity. 6

3 Total number of corporate partners registered and compliant in PA for this entity 1

4 Total CNI Tax Withholding for all nonfiling corporate partners for this entity. 2,250

5 PA Apportionment as reported on PA-20S/PA-65 Schedule H-Corp. 0.151417

Under penalties of perjury, I declare I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of paid preparer is based on all information of which preparer has any knowledge

Print/Type name of general partner, principal officer or authorized individual	Signature of general partner, principal officer or authorized individual	Date	Daytime phone no
MARTHA SIMMONS		09/15/18	745-236-8100

Paid Preparer's Use Only

Print/Type preparer's name	Preparer's signature	Date	Daytime phone no
RANDY CRAMER		09/15/18	745-236-8100

Check if self-employed ☐

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PA-65 Corp
Directory of Corporate Partners

PA-65 Corp (PT) 03-17 (I)
PA Department of Revenue

2017 PLEASE PRINT. USE BLACK INK.

OFFICIAL USE ONLY

Partnership FEIN: 690000001

Partnership Business Name: BRADY NETWORK PARTNERSHIP

First Line of Address: 540 ASHLEY BLVD SUITE 300

Second Line of Address:

City or Post Office: CHICAGO | State: IL | ZIP Code: 60661

- 100% Corp Owned
- Final Return
- Payment enclosed
- Amended PA-65 Corp

Submit a complete federal Form 1065 for the entity above and Schedule K-1 for each corporate partner listed below.

Copy the PA-65 Corp to list additional corporate partners. Enter whole dollars only.

1 List each corporate partner:

a
FEIN: 541230000 | Revenue ID: | Nonfiling Corporation CNI Tax Withholding: 1,129 | Foreign Entity Outside U.S.
Name of Corporate Partner: CAROLINA ANGLERS INC | RCT-101 Filed
Street Address: PO BOX 123 | City: ST MARY | State: PA | ZIP Code: 15857

b
FEIN: | Revenue ID: | Nonfiling Corporation CNI Tax Withholding: 1,129 | Foreign Entity Outside U S
Name of Corporate Partner: CHARTER BOATS OF AMERICA | RCT-101 Filed
Street Address: 962 SOUTH MAIN ST LONDON W1PGHQ | City: ENGLAND | State: OC | ZIP Code:

c
FEIN: 281245782 | Revenue ID: 1009876543 | Nonfiling Corporation CNI Tax Withholding: 0 | Foreign Entity Outside U.S
Name of Corporate Partner: PAL PLACE INCORP | RCT-101 Filed
Street Address: PO BOX 244 | City: EDINBURG | State: VA | ZIP Code: 22824

2 Total number of corporate partners for this entity.

3 Total number of corporate partners registered and compliant in PA for this entity.

4 Total CNI Tax Withholding for all nonfiling corporate partners for this entity.

5 PA Apportionment as reported on PA-20S/PA-65 Schedule H-Corp. 0.151417

Under penalties of perjury, I declare I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of paid preparer is based on all information of which preparer has any knowledge

Print/Type name of general partner, principal officer or authorized individual	Signature of general partner, principal officer or authorized individual	Date	Daytime phone no
MARTHA SIMMONS		09/15/18	745-236-8100

Paid Preparer's Use Only

Print/Type preparer's name	Preparer's signature	Date	Daytime phone no
RANDY CRAMER		09/15/18	745-236-8100

Check if self-employed ☐

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PA SCHEDULE H-Corp

1707410021

Corporate Partner Apportioned Business Income (Loss)

PA-20S/PA-65 H-Corp (PT) 04-17 (I)
PA Department of Revenue

2017

OFFICIAL USE ONLY

Name as shown on PA-20S/PA-65 Information Return	Date the taxable period ended	FEIN	Revenue ID
BRADY NETWORK PARTNERSHIP	12/31/2017	690000001	

Complete this schedule to apportion business income (loss) for partners who are business entities only. This schedule should be provided to partners who are business entities If the partnership derives business income from sources within and outside Pennsylvania or totally within Pennsylvania, complete this schedule Any partner who is a corporation will use its share of the information provided in the calculation of its own apportionment factor

SALES FACTOR Description	Inside PA	Inside and Outside PA
Sales (Net of Returns and Allowances)	1,463,200	9,663,410
Interest, Rents, Royalties		
Gross Sales Price of Assets (Except securities)		
Other Sales (receipts only)		
Partner's share of sales from partnerships		
Total Sales	(A) **1,463,200**	(B) **9,663,410**

PA Apportionment. For CNI Tax divide (A) by (B)	0 • 1 5 1 4 1 7

Special Apportionment to be completed only by railroad, truck, bus, and airline entities, pipeline or natural gas entities and water transportation entities (Refer to PA-20S/PA-65 Schedule H-Corp instructions) (A) Numerator (B) Denominator $\frac{(A)}{(B)}$ = _ • _ _ _ _ _ _

1707410021

1707410021

PA SCHEDULE CP

1708210024

Corporate Partner
CNI Withholding

PA-20S/PA-65 CP (PT) 03-17 (I)
PA Department of Revenue

2017

Part I General Information for Corporate Partner

Name of Corporation	Revenue ID	Corporate Partner FEIN
CAROLINA ANGLERS INC		541230000

First Line of Address: PO BOX 123

Second Line of Address:

Corporate Partner's percentage of:
- Profit sharing 0.05000%
- Loss sharing 0.05000%
- Ownership of capital 0.05000%

City or Post Office	State	ZIP Code	Enter the date the corporation became a partner (MMDDYYYY)
ST MARY	PA	15857	01/25/2001

Part II General Information for the Partnership that withholds and remits Corporate Net Income Tax for Nonfiling Corporate Partners

Name of Partnership issuing this form	Partnership FEIN
BRADY NETWORK PARTNERSHIP	690000001

Address: 540 ASHLEY BLVD SUITE 300

City or Post Office	State	ZIP Code	Enter the date the partnership began doing business in PA (MMDDYYYY)
CHICAGO	IL	60661	06/15/1989

Part III Income or Loss and Deductions for Corporate Partner from Federal Schedule K-1

1	Ordinary income or loss from trade or business activities	LOSS ☐	1	$ 79,667
2	Net income or loss from rental real estate activities	LOSS ●	2	$ 5,000
3	Net income or loss from other rental activities	LOSS ☐	3	$
4	Guaranteed payments		4	$
5	Interest income		5	$
6	Ordinary dividends		6	$
7	Royalties	LOSS ☐	7	$
8	Net short-term capital gain or loss	LOSS ☐	8	$
9	Net long-term capital gain or loss	LOSS ☐	9	$
10	Net IRC Section 1231 gain or loss	LOSS ☐	10	$
11	Net gain or loss from disposal of IRC Section 179 property	LOSS ☐	11	$
12	Other income, losses or deductions	LOSS ☐	12	$
13	**Total** Lines 1 through 12	LOSS ☐	13	$ 74,667
14	Apportionment from PA-20S/PA-65 Schedule H-Corp		14	0.151417
15	Income apportioned to Pennsylvania (Multiply Line 13 by Line 14.)		15	$ 11,306
16	Corporate net income tax withholding (Multiply Line 15 by 0 0999)		16	$ 1,129

Note to Corporate Partner. The amount on Line 16 has been remitted by the issuing partnership on the corporation's behalf in payment of PA corporate net income tax. The partnership is permitted to adjust the federal Schedule K-1 income for expenses or deductions

Note to Partnership preparing Schedule CP: The partnership must complete this schedule to determine the withholding for nonfiling corporate partners required to file an RCT-101, PA Corporate Tax Report Before completing this schedule, complete the PA-20S/PA-65 Schedule H-Corp (to apportion business income (loss) for the corporate partner). The partnership should use the federal Schedule K-1 to calculate withholding for any corporate partner that it is not filing an RCT-101. Withholding is based on federal Schedule K-1 income only.

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1708210024

PA SCHEDULE CP

Corporate Partner
CNI Withholding

1708210024

PA-20S/PA-65 CP (PT) 03-17 (I)
PA Department of Revenue

2017

Part I General Information for Corporate Partner

Name of Corporation	Revenue ID	Corporate Partner FEIN
CHARTER BOATS OF AMERICA		

First Line of Address
962 SOUTH MAIN STREET

Second Line of Address
LONDON W1PGHQ

Corporate Partner's percentage of
Profit sharing 0.05000%
Loss sharing 0.05000%
Ownership of capital 0.05000%

City or Post Office	State	ZIP Code	Enter the date the corporation became a partner (MMDDYYYY)
ENGLAND	OC		05/15/2000

Part II General Information for the Partnership that withholds and remits Corporate Net Income Tax for Nonfiling Corporate Partners

Name of Partnership issuing this form	Partnership FEIN
BRADY NETWORK PARTNERSHIP	690000001

Address
540 ASHLEY BLVD SUITE 300

City or Post Office	State	ZIP Code	Enter the date the partnership began doing business in PA (MMDDYYYY)
CHICAGO	IL	60661	06/15/1989

Part III Income or Loss and Deductions for Corporate Partner from Federal Schedule K-1

1	Ordinary income or loss from trade or business activities	LOSS ☐	1	$ 79,668
2	Net income or loss from rental real estate activities	LOSS ●	2	$ 5,000
3	Net income or loss from other rental activities	LOSS ☐	3	$
4	Guaranteed payments		4	$
5	Interest income		5	$
6	Ordinary dividends		6	$
7	Royalties	LOSS ☐	7	$
8	Net short-term capital gain or loss	LOSS ☐	8	$
9	Net long-term capital gain or loss	LOSS ☐	9	$
10	Net IRC Section 1231 gain or loss	LOSS ☐	10	$
11	Net gain or loss from disposal of IRC Section 179 property	LOSS ☐	11	$
12	Other income, losses or deductions	LOSS ☐	12	$
13	**Total** Lines 1 through 12	LOSS ☐	13	$ 74,668
14	Apportionment from PA-20S/PA-65 Schedule H-Corp		14	0.151417
15	Income apportioned to Pennsylvania (Multiply Line 13 by Line 14.)		15	$ 11,306
16	Corporate net income tax withholding (Multiply Line 15 by 0.0999)		16	$ 1,129

Note to Corporate Partner. The amount on Line 16 has been remitted by the issuing partnership on the corporation's behalf in payment of PA corporate net income tax. The partnership is permitted to adjust the federal Schedule K-1 income for expenses or deductions

Note to Partnership preparing Schedule CP: The partnership must complete this schedule to determine the withholding for nonfiling corporate partners required to file an RCT-101, PA Corporate Tax Report *Before completing this schedule, complete the PA-20S/PA-65 Schedule H-Corp* (to apportion business income (loss) for the corporate partner) The partnership should use the federal Schedule K-1 to calculate withholding for any corporate partner that it is not filing an RCT-101 Withholding is based on federal Schedule K-1 income only

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PA SCHEDULE CP

Corporate Partner
CNI Withholding

1708210024

PA-20S/PA-65 CP (PT) 03-17 (I)
PA Department of Revenue

2017

Part I General Information for Corporate Partner

Name of Corporation	Revenue ID	Corporate Partner FEIN
DIGITAL FRAMEWORK		235689121

First Line of Address
139 WEST MAIN STREET

Second Line of Address

Corporate Partner's percentage of:
Profit sharing 0 40000%
Loss sharing 0 40000%
Ownership of capital 0 40000%

City or Post Office	State	ZIP Code	Enter the date the corporation became a partner (MMDDYYYY)
OAKRIDGE	PA	16245	01/02/2009

Part II General Information for the Partnership that withholds and remits Corporate Net Income Tax for Nonfiling Corporate Partners

Name of Partnership issuing this form	Partnership FEIN
BRADY NETWORK PARTNERSHIP	690000001

Address
540 ASHLEY BLVD SUITE 300

City or Post Office	State	ZIP Code	Enter the date the partnership began doing business in PA (MMDDYYYY)
CHICAGO	IL	60661	06/15/1989

Part III Income or Loss and Deductions for Corporate Partner from Federal Schedule K-1

1	Ordinary income or loss from trade or business activities	LOSS ○	1	$ 637,338
2	Net income or loss from rental real estate activities	LOSS ●	2	$ 40,000
3	Net income or loss from other rental activities	LOSS ○	3	$
4	Guaranteed payments		4	$
5	Interest income		5	$
6	Ordinary dividends		6	$
7	Royalties	LOSS ○	7	$
8	Net short-term capital gain or loss	LOSS ○	8	$
9	Net long-term capital gain or loss	LOSS ○	9	$
10	Net IRC Section 1231 gain or loss	LOSS ○	10	$
11	Net gain or loss from disposal of IRC Section 179 property	LOSS ○	11	$
12	Other income, losses or deductions	LOSS ○	12	$
13	**Total** Lines 1 through 12	LOSS ○	13	$ 597,338
14	Apportionment from PA-20S/PA-65 Schedule H-Corp		14	0.151417
15	Income apportioned to Pennsylvania (Multiply Line 13 by Line 14.)		15	$ 90,447
16	Corporate net income tax withholding (Multiply Line 15 by 0.0999)		16	$ 9,036

Note to Corporate Partner: The amount on Line 16 has been remitted by the issuing partnership on the corporation's behalf in payment of PA corporate net income tax The partnership is permitted to adjust the federal Schedule K-1 income for expenses or deductions.

Note to Partnership preparing Schedule CP: The partnership must complete this schedule to determine the withholding for nonfiling corporate partners required to file an RCT-101, PA Corporate Tax Report Before completing this schedule, complete the PA-20S/PA-65 Schedule H-Corp (to apportion business income (loss) for the corporate partner) The partnership should use the federal Schedule K-1 to calculate withholding for any corporate partner that it is not filing an RCT-101 Withholding is based on federal Schedule K-1 income only.

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PA SCHEDULE CP

Corporate Partner
CNI Withholding

1708210024

PA-20S/PA-65 CP (PT) 03-17 (I)
PA Department of Revenue

2017

Part I General Information for Corporate Partner

Name of Corporation	Revenue ID	Corporate Partner FEIN
HANDY HELPER INC		258965851

First Line of Address: PO BOX 45

Second Line of Address:

Corporate Partner's percentage of:
- Profit sharing 0.25000%
- Loss sharing 0.25000%
- Ownership of capital 0.25000%

City or Post Office	State	ZIP Code	Enter the date the corporation became a partner (MMDDYYYY)
EDINBURG	VA	22824	04/20/2000

Part II General Information for the Partnership that withholds and remits Corporate Net Income Tax for Nonfiling Corporate Partners

Name of Partnership issuing this form	Partnership FEIN
BRADY NETWORK PARTNERSHIP	690000001

Address: 540 ASHLEY BLVD SUITE 300

City or Post Office	State	ZIP Code	Enter the date the partnership began doing business in PA (MMDDYYYY)
CHICAGO	IL	60661	06/15/1989

Part III Income or Loss and Deductions for Corporate Partner from Federal Schedule K-1

1	Ordinary income or loss from trade or business activities	LOSS ☐	1	$ 398,336
2	Net income or loss from rental real estate activities	LOSS ●	2	$ 25,000
3	Net income or loss from other rental activities	LOSS ☐	3	$
4	Guaranteed payments		4	$
5	Interest income		5	$
6	Ordinary dividends		6	$
7	Royalties	LOSS ☐	7	$
8	Net short-term capital gain or loss	LOSS ☐	8	$
9	Net long-term capital gain or loss	LOSS ☐	9	$
10	Net IRC Section 1231 gain or loss	LOSS ☐	10	$
11	Net gain or loss from disposal of IRC Section 179 property	LOSS ☐	11	$
12	Other income, losses or deductions	LOSS ☐	12	$
13	**Total** Lines 1 through 12	LOSS ☐	13	$ 373,336
14	Apportionment from PA-20S/PA-65 Schedule H-Corp		14	0.151417
15	Income apportioned to Pennsylvania (Multiply Line 13 by Line 14.)		15	$ 56,529
16	Corporate net income tax withholding (Multiply Line 15 by 0.0999)		16	$ 5,647

Note to Corporate Partner: The amount on Line 16 has been remitted by the issuing partnership on the corporation's behalf in payment of PA corporate net income tax The partnership is permitted to adjust the federal Schedule K-1 income for expenses or deductions

Note to Partnership preparing Schedule CP: The partnership must complete this schedule to determine the withholding for nonfiling corporate partners required to file an RCT-101, PA Corporate Tax Report. Before completing this schedule, complete the PA-20S/PA-65 Schedule H-Corp (to apportion business income (loss) for the corporate partner) The partnership should use the federal Schedule K-1 to calculate withholding for any corporate partner that it is not filing an RCT-101 Withholding is based on federal Schedule K-1 income only

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PA SCHEDULE CP

Corporate Partner
CNI Withholding

1708210024

PA-20S/PA-65 CP (PT) 03-17 (I)
PA Department of Revenue

2017

Part I General Information for Corporate Partner

Name of Corporation	Revenue ID	Corporate Partner FEIN
LAST CHANGE VIDEO		450004500

First Line of Address: 138 DAVID STREET

Second Line of Address:

Corporate Partner's percentage of:
- Profit sharing 0.10000%
- Loss sharing 0.10000%
- Ownership of capital 0.10000%

City or Post Office	State	ZIP Code	Enter the date the corporation became a partner (MMDDYYYY)
WAKE FOREST	NC	27587	04/20/2000

Part II General Information for the Partnership that withholds and remits Corporate Net Income Tax for Nonfiling Corporate Partners

Name of Partnership issuing this form	Partnership FEIN
BRADY NETWORK PARTNERSHIP	690000001

Address: 540 ASHLEY BLVD SUITE 300

City or Post Office	State	ZIP Code	Enter the date the partnership began doing business in PA (MMDDYYYY)
CHICAGO	IL	60661	06/15/1989

Part III Income or Loss and Deductions for Corporate Partner from Federal Schedule K-1

1	Ordinary income or loss from trade or business activities	LOSS	1	$ 159,334
2	Net income or loss from rental real estate activities	LOSS	2	$ 10,000
3	Net income or loss from other rental activities	LOSS	3	$
4	Guaranteed payments		4	$
5	Interest income		5	$
6	Ordinary dividends		6	$
7	Royalties	LOSS	7	$
8	Net short-term capital gain or loss	LOSS	8	$
9	Net long-term capital gain or loss	LOSS	9	$
10	Net IRC Section 1231 gain or loss	LOSS	10	$
11	Net gain or loss from disposal of IRC Section 179 property	LOSS	11	$
12	Other income, losses or deductions	LOSS	12	$
13	**Total** Lines 1 through 12	LOSS	13	$ 149,334
14	Apportionment from PA-20S/PA-65 Schedule H-Corp		14	0.151417
15	Income apportioned to Pennsylvania (Multiply Line 13 by Line 14.)		15	$ 22,612
16	Corporate net income tax withholding (Multiply Line 15 by 0 0999)		16	$ 2,259

Note to Corporate Partner: *The amount on Line 16 has been remitted by the issuing partnership on the corporation's behalf in payment of PA* corporate net income tax The partnership is permitted to adjust the federal Schedule K-1 income for expenses or deductions

Note to Partnership preparing Schedule CP: The partnership must complete this schedule to determine the withholding for nonfiling corporate partners required to file an RCT-101, PA Corporate Tax Report. Before completing this schedule, complete the PA-20S/PA-65 Schedule H-Corp (to apportion business income (loss) for the corporate partner) The partnership should use the federal Schedule K-1 to calculate withholding for any corporate partner that it is not filing an RCT-101 Withholding is based on federal Schedule K-1 income only

1708210024

1708210024

Form **1065**
Department of the Treasury
Internal Revenue Service

U.S. Return of Partnership Income

For calendar year 2016, or tax year beginning _____, 2016, ending _____, 20_____.
▶ Information about Form 1065 and its separate instructions is at *www.irs.gov/form1065.*

OMB No 1545-0123
2016

A Principal business activity	Name of partnership: BRADY NETWORK PARTNERSHIP	D Employer identification number: 690000001
B Principal product or service	Type or Print — Number, street, and room or suite no If a P O. box, see the instructions: 540 ASHELY BLVD SUTIE 300	E Date business started: 06/15/1989
C Business code number: 711210	City or town, state or province, country, and ZIP or foreign postal code: CHICAGO IL 60661	F Total assets (see the instructions): $ 6476344

G Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return (6) ☐ Technical termination - also check (1) or (2)

H Check accounting method (1) ☐ Cash (2) ☑ Accrual (3) ☐ Other (specify) ▶

I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶

J Check if Schedules C and M-3 are attached ☐

Caution. *Include **only** trade or business income and expenses on lines 1a through 22 below See the instructions for more information.*

Income	1a	Gross receipts or sales	1a	9763410		
	b	Returns and allowances	1b			
	c	Balance. Subtract line 1b from line 1a			1c	9763410
	2	Cost of goods sold (attach Form 1125-A)			2	8000210
	3	Gross profit. Subtract line 2 from line 1c			3	1763200
	4	Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)			4	
	5	Net farm profit (loss) (attach Schedule F (Form 1040))			5	
	6	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)			6	
	7	Other income (loss) (attach statement)			7	
	8	**Total income (loss).** Combine lines 3 through 7			8	1763200
Deductions (see the instructions for limitations)	9	Salaries and wages (other than to partners) (less employment credits)			9	100500
	10	Guaranteed payments to partners			10	
	11	Repairs and maintenance			11	31756
	12	Bad debts			12	
	13	Rent			13	
	14	Taxes and licenses			14	
	15	Interest			15	
	16a	Depreciation (if required, attach Form 4562)	16a	25000		
	b	Less depreciation reported on Form 1125-A and elsewhere on return	16b		16c	25000
	17	Depletion **(Do not deduct oil and gas depletion.)**			17	
	18	Retirement plans, etc.			18	
	19	Employee benefit programs			19	12600
	20	Other deductions (attach statement)			20	
	21	**Total deductions.** Add the amounts shown in the far right column for lines 9 through 20			21	169856
	22	**Ordinary business income (loss).** Subtract line 21 from line 8			22	1593344

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than general partner or limited liability company member manager) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

▶ Signature of general partner or limited liability company member manager ▶ Date

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
				P256458212
Firm's name ▶ TAXES R US			Firm's EIN ▶	
Firm's address ▶ 22 FOX ROAD HARRISBURG PA 17128			Phone no	7172586545

Schedule B Other Information

		Yes	No
1	What type of entity is filing this return? Check the applicable box: a ☑ Domestic general partnership b ☐ Domestic limited partnership c ☐ Domestic limited liability company d ☐ Domestic limited liability partnership e ☐ Foreign partnership f ☐ Other ▶		
2	At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person?		✓
3	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		✓
b	Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		✓
4	At the end of the tax year, did the partnership:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below		✓

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		✓

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

		Yes	No
5	Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details		✓
6	Does the partnership satisfy **all four** of the following conditions?		
a	The partnership's total receipts for the tax year were less than $250,000		
b	The partnership's total assets at the end of the tax year were less than $1 million.		
c	Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
d	The partnership is not filing and is not required to file Schedule M-3		✓
	If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065, or Item L on Schedule K-1.		
7	Is this partnership a publicly traded partnership as defined in section 469(k)(2)?		✓
8	During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		✓
9	Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		✓
10	At any time during calendar year 2016, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country. ▶		✓

Schedule B Other Information *(continued)*

		Yes	No
11	At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		✓
12a	Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.		✓
b	Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		✓
c	Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		✓
13	Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) ▶ ☐		
14	At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		✓
15	If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions ▶		
16	Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership ▶		✓
17	Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return. ▶		
18a	Did you make any payments in 2016 that would require you to file Form(s) 1099? See instructions		✓
b	If "Yes," did you or will you file required Form(s) 1099?		✓
19	Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return. ▶		
20	Enter the number of partners that are foreign governments under section 892. ▶		
21	During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		✓
22	Was the partnership a specified domestic entity required to file Form 8938 for the tax year (See the Instructions for Form 8938)?		✓

Designation of Tax Matters Partner (see Instructions)

Enter below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return.

Name of designated TMP ▶		Identifying number of TMP ▶	
If the TMP is an entity, name of TMP representative ▶		Phone number of TMP ▶	
Address of designated TMP ▶			

Schedule K	Partners' Distributive Share Items			Total amount
Income (Loss)	1	Ordinary business income (loss) (page 1, line 22)	1	1593344
	2	Net rental real estate income (loss) (attach Form 8825)	2	-100000
	3a	Other gross rental income (loss) 3a		
	b	Expenses from other rental activities (attach statement) 3b		
	c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4	Guaranteed payments	4	
	5	Interest income	5	
	6	Dividends: a Ordinary dividends	6a	
		b *Qualified dividends* 6b		
	7	Royalties	7	
	8	Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
	9a	Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
	b	Collectibles (28%) gain (loss) 9b		
	c	Unrecaptured section 1250 gain (attach statement) 9c		
	10	Net section 1231 gain (loss) (attach Form 4797)	10	
	11	Other income (loss) (see instructions) Type ▶	11	
Deductions	12	Section 179 deduction (attach Form 4562)	12	
	13a	Contributions	13a	
	b	Investment interest expense	13b	
	c	Section 59(e)(2) expenditures. (1) Type ▶ (2) Amount ▶	13c(2)	
	d	Other deductions (see instructions) Type ▶	13d	
Self-Employment	14a	Net earnings (loss) from self-employment	14a	
	b	Gross farming or fishing income	14b	
	c	Gross nonfarm income	14c	1493344
Credits	15a	Low-income housing credit (section 42(j)(5))	15a	
	b	Low-income housing credit (other)	15b	
	c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
	d	Other rental real estate credits (see instructions) Type ▶	15d	
	e	Other rental credits (see instructions) Type ▶	15e	
	f	Other credits (see instructions) Type ▶	15f	
Foreign Transactions	16a	Name of country or U.S. possession ▶		
	b	Gross income from all sources	16b	
	c	Gross income sourced at partner level	16c	
		Foreign gross income sourced at partnership level		
	d	Passive category ▶ e General category ▶ f Other ▶	16f	
		Deductions allocated and apportioned at partner level		
	g	Interest expense ▶ h Other ▶	16h	
		Deductions allocated and apportioned at partnership level to foreign source income		
	i	Passive category ▶ j General category ▶ k Other ▶	16k	
	l	Total foreign taxes (check one): ▶ Paid ☐ Accrued ☐	16l	
	m	Reduction in taxes available for credit (attach statement)	16m	
	n	Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	17a	Post-1986 depreciation adjustment	17a	
	b	Adjusted gain or loss	17b	
	c	*Depletion (other than oil and gas)*	17c	
	d	Oil, gas, and geothermal properties—gross income	17d	
	e	Oil, gas, and geothermal properties—deductions	17e	
	f	Other AMT items (attach statement)	17f	
Other Information	18a	Tax-exempt interest income	18a	
	b	Other tax-exempt income	18b	
	c	Nondeductible expenses	18c	
	19a	Distributions of cash and marketable securities	19a	
	b	Distributions of other property	19b	
	20a	Investment income	20a	
	b	Investment expenses	20b	
	c	Other items and amounts (attach statement)		

Analysis of Net Income (Loss)

1	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l	1	

2 Analysis by partner type.	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other
a General partners						
b Limited partners	1493344					

Schedule L Balance Sheets per Books

		Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
	Assets				
1	Cash		458500		520700
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement)		124500		393144
7a	Loans to partners (or persons related to partners)				
b	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets	5312500		5312500	
b	Less accumulated depreciation	12500	5300000	25000	5287500
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)		100000		275000
12a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
13	Other assets (attach statement)				
14	Total assets		5983000		6476344
	Liabilities and Capital				
15	Accounts payable		25000		25000
16	Mortgages, notes, bonds payable in less than 1 year				
17	Other current liabilities (attach statement)				
18	All nonrecourse loans				
19a	Loans from partners (or persons related to partners)				
b	Mortgages, notes, bonds payable in 1 year or more		973000		
20	Other liabilities (attach statement)				
21	Partners' capital accounts		4985000		6451344
22	Total liabilities and capital		5983000		6476344

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note. The partnership may be required to file Schedule M-3 (see instructions).

1	Net income (loss) per books	1493344	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize): a Tax-exempt interest $	
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize)		7	Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): a Depreciation $	
3	Guaranteed payments (other than health insurance)		8	Add lines 6 and 7	
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize): a Depreciation $ b Travel and entertainment $		9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	1493344
5	Add lines 1 through 4	1493344			

Schedule M-2 Analysis of Partners' Capital Accounts

1	Balance at beginning of year	4958000	6	Distributions: a Cash	
2	Capital contributed: a Cash			b Property	
	b Property		7	Other decreases (itemize)	
3	Net income (loss) per books	1493344			
4	Other increases (itemize)	651344	8	Add lines 6 and 7	
5	Add lines 1 through 4		9	Balance at end of year. Subtract line 8 from line 5	6451344

Form **1125-A**

(Rev October 2016)

Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.
▶ Information about Form 1125-A and its instructions is at *www.irs.gov/form1125a.*

OMB No 1545-0123

Name	Employer identification number
BRADY NETWORK PARTNERSHIP	690000001

1	Inventory at beginning of year	1	8000210	
2	Purchases	2		
3	Cost of labor	3		
4	Additional section 263A costs (attach schedule)	4		
5	Other costs (attach schedule)	5		
6	**Total.** Add lines 1 through 5	6	8000210	
7	Inventory at end of year	7		
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	8000210	

9a Check all methods used for valuing closing inventory
(i) ☐ Cost
(ii) ☐ Lower of cost or market
(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO | 9d |

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☐ No

Section references are to the Internal Revenue Code unless otherwise noted.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. If you are a qualifying taxpayer or a qualifying small business taxpayer (defined below), you can adopt or change your accounting method to account for inventoriable items in the same manner as materials and supplies that are not incidental.

Under this accounting method, inventory costs for raw materials purchased for use in producing finished goods and merchandise purchased for resale are deductible in the year the finished goods or merchandise are sold (but not before the year you paid for the raw materials or merchandise, if you are also using the cash method).

If you account for inventoriable items in the same manner as materials and supplies that are not incidental, you can currently *deduct expenditures for direct labor and all* indirect costs that would otherwise be included in inventory costs. See the instructions for lines 2 and 7.

For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on adopting or changing to this method of accounting, see Form 3115, Application for Change in Accounting Method, and its instructions.

Qualifying taxpayer. A qualifying taxpayer is a taxpayer that, (a) for each prior tax year ending after December 16, 1998, has average annual gross receipts of $1 million or less for the 3 prior tax years, and (b) its business is not a tax shelter (as defined in section 448(d)(3)). See Rev. Proc 2001-10, 2001-2 I.R.B. 272.

Qualifying small business taxpayer. A qualifying small business taxpayer is a taxpayer that, (a) for each prior tax year ending on or after December 31, 2000, has average annual gross receipts of $10 million or less for the 3 prior tax years, (b) whose principal business activity is not an ineligible activity, and (c) whose business is not a tax shelter (as defined in section 448 (d)(3)). See Rev. Proc. 2002-28, 2002-18 I.R.B. 815.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred *in connection with the following.*

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property by a corporation for use in its trade or business or in an activity engaged in for profit.

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 *for rules for property produced in* a farming business.

Specific Instructions

Line 1. Inventory at Beginning of Year

If you are changing your method of accounting for the current tax year, you must refigure last year's closing inventory using the new method of accounting. Enter the result on line 1. If there is a difference between last year's closing inventory and the refigured amount, attach an explanation and take it into account when *figuring any section 481(a) adjustment.*

Line 2. Purchases

If you account for inventoriable items in the same manner as materials and supplies that are not incidental, enter amounts paid for all raw materials and merchandise during the tax year on line 2. The amount you can deduct for the tax year is figured on line 8.

Reduce purchases by items withdrawn for personal use. For a partnership, the cost of these items should be shown on Schedule K and Schedule K-1 as distributions to partners.

Line 4. Additional Section 263A Costs

If you elected a simplified method of accounting, enter on line 4 the balance of section 263A costs paid or incurred during the tax year not includible on lines 2, 3, and 5.

If you elected the simplified production method, additional section 263A costs are generally those costs, other than interest, that were not capitalized under your method of accounting immediately prior to the effective date of section 263A, but are now required to be capitalized under section 263A. For details, see Regulations section 1.263A-2(b).

If you elected the simplified resale method, additional section 263A costs are generally those costs incurred with respect to the following categories.

- Off-site storage or warehousing.
- Purchasing.
- Handling, such as processing, assembling, repackaging, and transporting.
- General and administrative costs (mixed service costs).

Line 5. Other Costs

Enter on line 5 any costs paid or incurred during the tax year not entered on lines 2 through 4. Attach a statement listing details of the costs.

Special Rules for Cooperatives

Cooperatives are allowed to deduct certain per-unit retain allocations. Include these costs on line 5. Attach a statement listing details of per-unit retain allocations paid in:

- Qualified per-unit retain certificates,
- Money or other property (except nonqualified per-unit certificates), and
- Nonqualified per-unit retain certificates *redeemed this year.*

Per-unit retain allocations. A cooperative is allowed to deduct from its taxable income amounts paid during the payment period for the tax year as per-unit retain allocations to the extent paid in money, qualified per-unit retain certificates, or other property with respect to marketing occurring during the tax year A per-unit retain allocation is any allocation from a cooperative to a patron for products marketed for him without reference to the cooperative net earnings A qualified per-unit retain certificate is any per-unit retain certificate that the distributee has agreed to take into account at its stated dollar amount.

Nonqualified per-unit retain certificates redeemed this year. Include the amount paid in money or other property (except amounts already included as per-unit retain certificates) to patrons to redeem nonqualified per-unit retain certificates No *deduction is allowed at the time of* issuance for a nonqualified per-unit retain certificate. However, the cooperative may take a deduction in the year the certificate is redeemed, subject to the stated dollar amount of the certificate. See section 1383. Also see the instructions for line 29h of Form 1120-C, U.S. Income Tax Return for Cooperative Associations, for a special rule for figuring the cooperative's tax in the year of redemption of a nonqualified per-unit retain certificate.

Line 7. Inventory at End of Year

See Regulations sections 1.263A-1 through 1.263A-3 for details on figuring the amount of additional section 263A costs to be included in ending inventory. If you account for inventoriable items in the same manner as materials and supplies that are not incidental, enter on line 7 the portion of your raw materials and merchandise purchased for resale that was included in the total on line 6 but was not sold during the year.

Line 8. Cost of Goods Sold

Enter the amount from line 8 on your tax return as follows. Filers of Form 1120, 1120-C, 1120S, 1065, and 1065-B, enter cost of goods sold on page 1, line 2. Filers of Form 1120-F, enter cost of goods sold on Section II, line 2.

Lines 9a Through 9f. Inventory Valuation Methods

Inventories can be valued at

- Cost,
- Cost or market value (whichever is lower), or
- Any other method approved by the IRS that conforms to the requirements of the applicable regulations cited below.

However, if you are using the cash method of accounting, you are required to use cost.

Filers that use erroneous valuation methods must change to a method permitted for federal income tax purposes. Use Form 3115 to make this change.

For more information on inventory valuation methods, see Pub. 538. For more information on changes in the method of accounting for inventory, see Form 3115 and the Instructions for Form 3115.

Line 9a. Method of valuing closing inventory. On line 9a, check the method(s) used for valuing inventories. Under lower of cost or market, the term "market" (for normal goods) means the current bid price prevailing on the inventory valuation date for the particular merchandise in the volume usually purchased by the filer. For a manufacturer, market applies to the basic elements of cost—raw materials, labor, and burden. If section 263A applies, the basic elements of cost must reflect the current bid price of all direct costs and all indirect costs properly allocable to goods on hand at the inventory date.

Inventory may be valued below cost when the merchandise is unsalable at normal prices or unusable in the normal way because the goods are subnormal due to damage, imperfections, shopwear, change of style, odd or broken lots, or other similar causes, including second-hand goods taken in exchange. The goods may be valued at the bona fide selling price, minus the direct cost of disposition (but not less than scrap value). Bona fide selling price means actual offering of goods during a period ending not later than 30 days after inventory date.

Lines 9c and 9d. LIFO method. If this is the first year the Last-in, First-out (LIFO) inventory method was either adopted or extended to inventory goods not previously valued under the LIFO method provided in section 472, attach Form 970, Application To Use LIFO Inventory Method, or a statement with the information required by Form 970. Check the LIFO box on line 9c. On line 9d, enter the amount of total closing inventories computed under section 472. Estimates are acceptable.

If you changed or extended your inventory method to LIFO and had to write up the opening inventory to cost in the year of election, report the effect of the write-up as other income, on your applicable return, proportionately over a 3-year period that begins with the year of the LIFO election.

Note: Entities using the LIFO method that make an S corporation election or transfer LIFO inventory to an S corporation in a nonrecognition transaction may be subject to an additional tax attributable to the LIFO recapture amount. See the instructions for Form 1120, Schedule J, line 11.

Line 9e. If property is produced or acquired for resale and the rules of section 263A apply to the corporation, cooperative, partnership, or other applicable entity, check the "Yes" box on line 9e.

Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated burden for business taxpayers filing this form is approved under OMB control number 1545-0123 and is included in the estimates shown in the instructions for their business income tax return.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. See the instructions for the tax return with which this form is filed.

651113

☐ Final K-1 ☐ Amended K-1 OMB No 1545-0123

Schedule K-1 (Form 1065)

Department of the Treasury
Internal Revenue Service

2016

For calendar year 2016, or tax year beginning _____, 2016
ending _____, 20____

Partner's Share of Income, Deductions, Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
690000001

B Partnership's name, address, city, state, and ZIP code

BRADY NETWORK PARTNERSHIP
540 ASHELY BLVD SUITE 300
CHICAGO IL 60661

C IRS Center where partnership filed return

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
541230000

F Partner's name, address, city, state, and ZIP code

CAROLINA ANGLERS INC
PO BOX 123
ST MARY PA 15857

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H ☐ Domestic partner ☐ Foreign partner

I1 What type of entity is this partner? CORPORATION

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions)

	Beginning	Ending
Profit	0.050000 %	0 050000 %
Loss	0.050000 %	0 050000 %
Capital	0.050000 %	0 050000 %

K Partner's share of liabilities at year end.
Nonrecourse $
Qualified nonrecourse financing $
Recourse $

L Partner's capital account analysis
Beginning capital account $
Capital contributed during the year $
Current year increase (decrease) $
Withdrawals & distributions $ ( )
Ending capital account $

☐ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☐ No
If "Yes," attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 79667	15	Credits
2	Net rental real estate income (loss) (5000)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)		
12	Section 179 deduction	19	Distributions
13	Other deductions	20	Other information
14	Self-employment earnings (loss)		

*See attached statement for additional information.

For IRS Use Only

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows

	Report on
Passive loss	See the Partner's Instructions
Passive income	Schedule E, line 28, column (g)
Nonpassive loss	Schedule E, line 28, column (h)
Nonpassive income	Schedule E, line 28, column (j)
2. Net rental real estate income (loss)	See the Partner's Instructions
3. Other net rental income (loss)	
Net income	Schedule E, line 28, column (g)
Net loss	See the Partner's Instructions
4. Guaranteed payments	Schedule E, line 28, column (j)
5. Interest income	Form 1040, line 8a
6a. Ordinary dividends	Form 1040, line 9a
6b. Qualified dividends	Form 1040, line 9b
7. Royalties	Schedule E, line 4
8. Net short-term capital gain (loss)	Schedule D, line 5
9a Net long-term capital gain (loss)	Schedule D, line 12
9b. Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D Instructions)
9c. Unrecaptured section 1250 gain	See the Partner's Instructions
10. Net section 1231 gain (loss)	See the Partner's Instructions
11. Other income (loss)	
Code	
A Other portfolio income (loss)	See the Partner's Instructions
B Involuntary conversions	See the Partner's Instructions
C Sec 1256 contracts & straddles	Form 6781, line 1
D Mining exploration costs recapture	See Pub 535
E Cancellation of debt	Form 1040, line 21 or Form 982
F Other income (loss)	See the Partner's Instructions
12. Section 179 deduction	See the Partner's Instructions
13. Other deductions	
A Cash contributions (50%)	See the Partner's Instructions
B Cash contributions (30%)	
C Noncash contributions (50%)	
D Noncash contributions (30%)	
E Capital gain property to a 50% organization (30%)	
F Capital gain property (20%)	
G Contributions (100%)	
H Investment interest expense	Form 4952, line 1
I Deductions—royalty income	Schedule E, line 19
J Section 59(e)(2) expenditures	See the Partner's Instructions
K Deductions—portfolio (2% floor)	Schedule A, line 23
L Deductions—portfolio (other)	Schedule A, line 28
M Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29
N Educational assistance benefits	See the Partner's Instructions
O Dependent care benefits	Form 2441, line 12
P Preproductive period expenses	See the Partner's Instructions
Q Commercial revitalization deduction from rental real estate activities	See Form 8582 Instructions
R Pensions and IRAs	See the Partner's Instructions
S Reforestation expense deduction	See the Partner's Instructions
T Domestic production activities information	See Form 8903 instructions
U Qualified production activities income	Form 8903, line 7b
V Employer's Form W-2 wages	Form 8903, line 17
W Other deductions	See the Partner's Instructions
14. Self-employment earnings (loss)	

Note: If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.

A Net earnings (loss) from self-employment	Schedule SE, Section A or B
B Gross farming or fishing income	See the Partner's Instructions
C Gross non-farm income	See the Partner's Instructions
15. Credits	
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Partner's Instructions
B Low-income housing credit (other) from pre-2008 buildings	
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings	
D Low-income housing credit (other) from post-2007 buildings	
E Qualified rehabilitation expenditures (rental real estate)	
F Other rental real estate credits	
G Other rental credits	
H Undistributed capital gains credit	Form 1040, line 73, check box a
I Biofuel producer credit	See the Partner's Instructions
J Work opportunity credit	
K Disabled access credit	
L Empowerment zone employment credit	See the Partner's Instructions
M Credit for increasing research activities	
N Credit for employer social security and Medicare taxes	
O Backup withholding	
P Other credits	
16. Foreign transactions	
A Name of country or U.S. possession	Form 1116, Part I
B Gross income from all sources	
C Gross income sourced at partner level	
Foreign gross income sourced at partnership level	
D Passive category	Form 1116, Part I
E General category	
F Other	
Deductions allocated and apportioned at partner level	
G Interest expense	Form 1116, Part I
H Other	Form 1116, Part I
Deductions allocated and apportioned at partnership level to foreign source income	
I Passive category	Form 1116, Part I
J General category	
K Other	
Other information	
L Total foreign taxes paid	Form 1116, Part II
M Total foreign taxes accrued	Form 1116, Part II
N Reduction in taxes available for credit	Form 1116, line 12
O Foreign trading gross receipts	Form 8873
P Extraterritorial income exclusion	Form 8873
Q Other foreign transactions	See the Partner's Instructions
17. Alternative minimum tax (AMT) items	
A Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251
B Adjusted gain or loss	
C Depletion (other than oil & gas)	
D Oil, gas, & geothermal—gross income	
E Oil, gas, & geothermal—deductions	
F Other AMT items	
18. Tax-exempt income and nondeductible expenses	
A Tax-exempt interest income	Form 1040, line 8b
B Other tax-exempt income	See the Partner's Instructions
C Nondeductible expenses	See the Partner's Instructions
19. Distributions	
A Cash and marketable securities	See the Partner's Instructions
B Distribution subject to section 737	
C Other property	
20. Other information	
A Investment income	Form 4952, line 4a
B Investment expenses	Form 4952, line 5
C Fuel tax credit information	Form 4136
D Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
E Basis of energy property	See the Partner's Instructions
F Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
G Recapture of low-income housing credit (other)	Form 8611, line 8
H Recapture of investment credit	See Form 4255
I Recapture of other credits	See the Partner's Instructions
J Look-back interest—completed long-term contracts	See Form 8697
K Look-back interest—income forecast method	See Form 8866
L Dispositions of property with section 179 deductions	See the Partner's Instructions
M Recapture of section 179 deduction	
N Interest expense for corporate partners	
O Section 453(l)(3) information	
P Section 453A(c) information	
Q Section 1260(b) information	
R Interest allocable to production expenditures	
S CCF nonqualified withdrawals	
T Depletion information—oil and gas	
U Reserved	
V Unrelated business taxable income	
W Precontribution gain (loss)	
X Section 108(i) information	
Y Net investment income	
Z Other information	

651113

☐ Final K-1 ☐ Amended K-1 OMB No 1545-0123

Schedule K-1 (Form 1065)

Department of the Treasury
Internal Revenue Service

2016

For calendar year 2016, or tax year beginning _____, 2016
ending _____, 20____

Partner's Share of Income, Deductions, Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
690000001

B Partnership's name, address, city, state, and ZIP code
BRADY NETWORK PARTNERSHIP
540 ASHELY BLVD SUITE 300
CHICAGO IL 60661

C IRS Center where partnership filed return

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
FOREIGN

F Partner's name, address, city, state, and ZIP code
CHARTER BOATS OF AMERICA
962 SOUTH MAIN ST
LONDON W1PGHQ
ENGLAND

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H ☐ Domestic partner ☐ Foreign partner

I1 What type of entity is this partner? CORPORATION

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions)

	Beginning	Ending
Profit	0.050000 %	0.050000 %
Loss	0.050000 %	0.050000 %
Capital	0.050000 %	0.050000 %

K Partner's share of liabilities at year end
Nonrecourse $
Qualified nonrecourse financing $
Recourse $

L Partner's capital account analysis
Beginning capital account $
Capital contributed during the year $
Current year increase (decrease) $
Withdrawals & distributions $ ( )
Ending capital account $

☐ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☐ No
If "Yes," attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 79668	15	Credits
2	Net rental real estate income (loss) (5000)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)		
		19	Distributions
12	Section 179 deduction		
13	Other deductions	20	Other information
14	Self-employment earnings (loss)		

*See attached statement for additional information.

For IRS Use Only

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

	Report on
1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows	
Passive loss	See the Partner's Instructions
Passive income	Schedule E, line 28, column (g)
Nonpassive loss	Schedule E, line 28, column (h)
Nonpassive income	Schedule E, line 28, column (j)
2. Net rental real estate income (loss)	See the Partner's Instructions
3. Other net rental income (loss)	
Net income	Schedule E, line 28, column (g)
Net loss	See the Partner's Instructions
4. Guaranteed payments	Schedule E, line 28, column (j)
5. Interest income	Form 1040, line 8a
6a. Ordinary dividends	Form 1040, line 9a
6b. Qualified dividends	Form 1040, line 9b
7. Royalties	Schedule E, line 4
8. Net short-term capital gain (loss)	Schedule D, line 5
9a. Net long-term capital gain (loss)	Schedule D, line 12
9b. Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D instructions)
9c. Unrecaptured section 1250 gain	See the Partner's Instructions
10. Net section 1231 gain (loss)	See the Partner's Instructions
11. Other income (loss)	
Code	
A Other portfolio income (loss)	See the Partner's Instructions
B Involuntary conversions	See the Partner's Instructions
C Sec. 1256 contracts & straddles	Form 6781, line 1
D Mining exploration costs recapture	See Pub 535
E Cancellation of debt	Form 1040, line 21 or Form 982
F Other income (loss)	See the Partner's Instructions
12. Section 179 deduction	See the Partner's Instructions
13. Other deductions	
A Cash contributions (50%)	See the Partner's Instructions
B Cash contributions (30%)	See the Partner's Instructions
C Noncash contributions (50%)	See the Partner's Instructions
D Noncash contributions (30%)	See the Partner's Instructions
E Capital gain property to a 50% organization (30%)	See the Partner's Instructions
F Capital gain property (20%)	See the Partner's Instructions
G Contributions (100%)	See the Partner's Instructions
H Investment interest expense	Form 4952, line 1
I Deductions—royalty income	Schedule E, line 19
J Section 59(e)(2) expenditures	See the Partner's Instructions
K Deductions—portfolio (2% floor)	Schedule A, line 23
L Deductions—portfolio (other)	Schedule A, line 28
M Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29
N Educational assistance benefits	See the Partner's Instructions
O Dependent care benefits	Form 2441, line 12
P Preproductive period expenses	See the Partner's Instructions
Q Commercial revitalization deduction from rental real estate activities	See Form 8582 Instructions
R Pensions and IRAs	See the Partner's Instructions
S Reforestation expense deduction	See the Partner's Instructions
T Domestic production activities information	See Form 8903 instructions
U Qualified production activities income	Form 8903, line 7b
V Employer's Form W-2 wages	Form 8903, line 17
W Other deductions	See the Partner's Instructions
14. Self-employment earnings (loss)	
Note: If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE	
A Net earnings (loss) from self-employment	Schedule SE, Section A or B
B Gross farming or fishing income	See the Partner's Instructions
C Gross non-farm income	See the Partner's Instructions
15. Credits	
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Partner's Instructions
B Low-income housing credit (other) from pre-2008 buildings	See the Partner's Instructions
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings	See the Partner's Instructions
D Low-income housing credit (other) from post-2007 buildings	See the Partner's Instructions
E Qualified rehabilitation expenditures (rental real estate)	See the Partner's Instructions
F Other rental real estate credits	See the Partner's Instructions
G Other rental credits	See the Partner's Instructions
H Undistributed capital gains credit	Form 1040, line 73, check box a
I Biofuel producer credit	See the Partner's Instructions
J Work opportunity credit	See the Partner's Instructions
K Disabled access credit	See the Partner's Instructions
L Empowerment zone employment credit	See the Partner's Instructions
M Credit for increasing research activities	See the Partner's Instructions
N Credit for employer social security and Medicare taxes	See the Partner's Instructions
O Backup withholding	See the Partner's Instructions
P Other credits	See the Partner's Instructions
16. Foreign transactions	
A Name of country or U S possession	Form 1116, Part I
B Gross income from all sources	Form 1116, Part I
C Gross income sourced at partner level	Form 1116, Part I
Foreign gross income sourced at partnership level	
D Passive category	Form 1116, Part I
E General category	Form 1116, Part I
F Other	Form 1116, Part I
Deductions allocated and apportioned at partner level	
G Interest expense	Form 1116, Part I
H Other	Form 1116, Part I
Deductions allocated and apportioned at partnership level to foreign source income	
I Passive category	Form 1116, Part I
J General category	Form 1116, Part I
K Other	Form 1116, Part I
Other information	
L Total foreign taxes paid	Form 1116, Part II
M Total foreign taxes accrued	Form 1116, Part II
N Reduction in taxes available for credit	Form 1116, line 12
O Foreign trading gross receipts	Form 8873
P Extraterritorial income exclusion	Form 8873
Q Other foreign transactions	See the Partner's Instructions
17. Alternative minimum tax (AMT) items	
A Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251
B Adjusted gain or loss	See the Partner's Instructions and the Instructions for Form 6251
C Depletion (other than oil & gas)	See the Partner's Instructions and the Instructions for Form 6251
D Oil, gas, & geothermal—gross income	See the Partner's Instructions and the Instructions for Form 6251
E Oil, gas, & geothermal—deductions	See the Partner's Instructions and the Instructions for Form 6251
F Other AMT items	See the Partner's Instructions and the Instructions for Form 6251
18. Tax-exempt income and nondeductible expenses	
A Tax-exempt interest income	Form 1040, line 8b
B Other tax-exempt income	See the Partner's Instructions
C Nondeductible expenses	See the Partner's Instructions
19. Distributions	
A Cash and marketable securities	See the Partner's Instructions
B Distribution subject to section 737	See the Partner's Instructions
C Other property	See the Partner's Instructions
20. Other information	
A Investment income	Form 4952, line 4a
B Investment expenses	Form 4952, line 5
C Fuel tax credit information	Form 4136
D Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
E Basis of energy property	See the Partner's Instructions
F Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
G Recapture of low-income housing credit (other)	Form 8611, line 8
H Recapture of investment credit	See Form 4255
I Recapture of other credits	See the Partner's Instructions
J Look-back interest—completed long-term contracts	See Form 8697
K Look-back interest—income forecast method	See Form 8866
L Dispositions of property with section 179 deductions	See the Partner's Instructions
M Recapture of section 179 deduction	See the Partner's Instructions
N Interest expense for corporate partners	See the Partner's Instructions
O Section 453(l)(3) information	See the Partner's Instructions
P Section 453A(c) information	See the Partner's Instructions
Q Section 1260(b) information	See the Partner's Instructions
R Interest allocable to production expenditures	See the Partner's Instructions
S CCF nonqualified withdrawals	See the Partner's Instructions
T Depletion information—oil and gas	See the Partner's Instructions
U Reserved	See the Partner's Instructions
V Unrelated business taxable income	See the Partner's Instructions
W Precontribution gain (loss)	See the Partner's Instructions
X Section 108(i) information	See the Partner's Instructions
Y Net investment income	See the Partner's Instructions
Z Other information	See the Partner's Instructions

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☐ Final K-1 ☐ Amended K-1 OMB No 1545-0123

Schedule K-1 (Form 1065)

Department of the Treasury
Internal Revenue Service

2016

For calendar year 2016, or tax year beginning _____, 2016
ending _____, 20____

Partner's Share of Income, Deductions, Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
690000001

B Partnership's name, address, city, state, and ZIP code
BRADY NETWORK PARTNERSHIP
540 ASHELY BLVD SUITE 300
CHICAGO IL 60661

C IRS Center where partnership filed return

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
235689121

F Partner's name, address, city, state, and ZIP code
DIGITAL FRAMEWORK
139 WEST MAIN STREET
OAKRIDGE PA 16245

G ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member

H ☐ Domestic partner ☐ Foreign partner

I1 What type of entity is this partner? CORPORATION

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions)

	Beginning	Ending
Profit	0.400000 %	0 400000 %
Loss	0 400000 %	0 400000 %
Capital	0 400000 %	0 400000 %

K Partner's share of liabilities at year end
Nonrecourse $
Qualified nonrecourse financing $
Recourse $

L Partner's capital account analysis.
Beginning capital account $
Capital contributed during the year $
Current year increase (decrease) $
Withdrawals & distributions $ ( )
Ending capital account $

☐ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☐ No
If "Yes," attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 637338	15	Credits
2	Net rental real estate income (loss) (40000)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	*Other income (loss)*		
12	Section 179 deduction	19	Distributions
13	Other deductions	20	Other information
14	Self-employment earnings (loss)		

*See attached statement for additional information.

For IRS Use Only

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

	Report on
1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows	
Passive loss	See the Partner's Instructions
Passive income	Schedule E, line 28, column (g)
Nonpassive loss	Schedule E, line 28, column (h)
Nonpassive income	Schedule E, line 28, column (j)
2. Net rental real estate income (loss)	See the Partner's Instructions
3. Other net rental income (loss)	
Net income	Schedule E, line 28, column (g)
Net loss	See the Partner's Instructions
4. Guaranteed payments	Schedule E, line 28, column (j)
5. Interest income	Form 1040, line 8a
6a. Ordinary dividends	Form 1040, line 9a
6b. Qualified dividends	Form 1040, line 9b
7. Royalties	Schedule E, line 4
8. Net short-term capital gain (loss)	Schedule D, line 5
9a. Net long-term capital gain (loss)	Schedule D, line 12
9b. Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D instructions)
9c. Unrecaptured section 1250 gain	See the Partner's Instructions
10. Net section 1231 gain (loss)	See the Partner's Instructions
11. Other income (loss)	
Code	
A Other portfolio income (loss)	See the Partner's Instructions
B Involuntary conversions	See the Partner's Instructions
C Sec 1256 contracts & straddles	Form 6781, line 1
D Mining exploration costs recapture	See Pub. 535
E Cancellation of debt	Form 1040, line 21 or Form 982
F Other income (loss)	See the Partner's Instructions
12. Section 179 deduction	See the Partner's Instructions
13. Other deductions	
A Cash contributions (50%)	See the Partner's Instructions
B Cash contributions (30%)	
C Noncash contributions (50%)	
D Noncash contributions (30%)	
E Capital gain property to a 50% organization (30%)	
F Capital gain property (20%)	
G Contributions (100%)	
H Investment interest expense	Form 4952, line 1
I Deductions—royalty income	Schedule E, line 19
J Section 59(e)(2) expenditures	See the Partner's Instructions
K Deductions—portfolio (2% floor)	Schedule A, line 23
L Deductions—portfolio (other)	Schedule A, line 28
M Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29
N Educational assistance benefits	See the Partner's Instructions
O Dependent care benefits	Form 2441, line 12
P Preproductive period expenses	See the Partner's Instructions
Q Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions
R Pensions and IRAs	See the Partner's Instructions
S Reforestation expense deduction	See the Partner's Instructions
T Domestic production activities information	See Form 8903 instructions
U Qualified production activities income	Form 8903, line 7b
V Employer's Form W-2 wages	Form 8903, line 17
W Other deductions	See the Partner's Instructions
14. Self-employment earnings (loss)	
Note If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE	
A Net earnings (loss) from self-employment	Schedule SE, Section A or B
B Gross farming or fishing income	See the Partner's Instructions
C Gross non-farm income	See the Partner's Instructions
15. Credits	
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Partner's Instructions
B Low-income housing credit (other) from pre-2008 buildings	
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings	
D Low-income housing credit (other) from post-2007 buildings	
E Qualified rehabilitation expenditures (rental real estate)	
F Other rental real estate credits	
G Other rental credits	
H Undistributed capital gains credit	Form 1040, line 73, check box a
I Biofuel producer credit	See the Partner's Instructions
J Work opportunity credit	
K Disabled access credit	
L Empowerment zone employment credit	See the Partner's Instructions
M Credit for increasing research activities	
N Credit for employer social security and Medicare taxes	
O Backup withholding	
P Other credits	
16. Foreign transactions	
A Name of country or U S possession	Form 1116, Part I
B Gross income from all sources	
C Gross income sourced at partner level	
Foreign gross income sourced at partnership level	
D Passive category	Form 1116, Part I
E General category	
F Other	
Deductions allocated and apportioned at partner level	
G Interest expense	Form 1116, Part I
H Other	Form 1116, Part I
Deductions allocated and apportioned at partnership level to foreign source income	
I Passive category	Form 1116, Part I
J General category	
K Other	
Other information	
L Total foreign taxes paid	Form 1116, Part II
M Total foreign taxes accrued	Form 1116, Part II
N Reduction in taxes available for credit	Form 1116, line 12
O Foreign trading gross receipts	Form 8873
P Extraterritorial income exclusion	Form 8873
Q Other foreign transactions	See the Partner's Instructions
17. Alternative minimum tax (AMT) items	
A Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251
B Adjusted gain or loss	
C Depletion (other than oil & gas)	
D Oil, gas, & geothermal—gross income	
E Oil, gas, & geothermal—deductions	
F Other AMT items	
18. Tax-exempt income and nondeductible expenses	
A Tax-exempt interest income	Form 1040, line 8b
B Other tax-exempt income	See the Partner's Instructions
C Nondeductible expenses	See the Partner's Instructions
19. Distributions	
A Cash and marketable securities	See the Partner's Instructions
B Distribution subject to section 737	
C Other property	
20. Other information	
A Investment income	Form 4952, line 4a
B Investment expenses	Form 4952, line 5
C Fuel tax credit information	Form 4136
D Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
E Basis of energy property	See the Partner's Instructions
F Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
G Recapture of low-income housing credit (other)	Form 8611, line 8
H Recapture of investment credit	See Form 4255
I Recapture of other credits	See the Partner's Instructions
J Look-back interest—completed long-term contracts	See Form 8697
K Look-back interest—income forecast method	See Form 8866
L Dispositions of property with section 179 deductions	See the Partner's Instructions
M Recapture of section 179 deduction	
N Interest expense for corporate partners	
O Section 453(l)(3) information	
P Section 453A(c) information	
Q Section 1260(b) information	
R Interest allocable to production expenditures	
S CCF nonqualified withdrawals	
T Depletion information—oil and gas	
U Reserved	
V Unrelated business taxable income	
W Precontribution gain (loss)	
X Section 108(i) information	
Y Net investment income	
Z Other information	

651113

☐ Final K-1 ☐ Amended K-1 OMB No 1545-0123

Schedule K-1 (Form 1065)

Department of the Treasury
Internal Revenue Service

2016

For calendar year 2016, or tax year beginning _____, 2016 ending _____, 20____

Partner's Share of Income, Deductions, Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
690000001

B Partnership's name, address, city, state, and ZIP code
BRADY NETWORK PARTNERSHIP
540 ASHELY BLVD SUITE 300
CHICAGO IL 60661

C IRS Center where partnership filed return

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
258965851

F Partner's name, address, city, state, and ZIP code
HANDY HELPERS
PO BOX 45
EDINBURG VA 22824

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H ☐ Domestic partner ☐ Foreign partner

I1 What type of entity is this partner? CORPORATION

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions)

	Beginning	Ending
Profit	0.250000 %	0.250000 %
Loss	0.250000 %	0 250000 %
Capital	0.250000 %	0 250000 %

K Partner's share of liabilities at year end
Nonrecourse . . . $
Qualified nonrecourse financing $
Recourse . . . $

L Partner's capital account analysis
Beginning capital account . . $
Capital contributed during the year $
Current year increase (decrease) . $
Withdrawals & distributions $ ( )
Ending capital account . $

☐ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☐ No
If "Yes," attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 398336	15	Credits
2	Net rental real estate income (loss) (25000)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)		
		19	Distributions
12	Section 179 deduction		
13	Other deductions	20	Other information
14	Self-employment earnings (loss)		

*See attached statement for additional information.

For IRS Use Only

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows

	Report on
Passive loss	See the Partner's Instructions
Passive income	Schedule E, line 28, column (g)
Nonpassive loss	Schedule E, line 28, column (h)
Nonpassive income	Schedule E, line 28, column (j)
2. Net rental real estate income (loss)	See the Partner's Instructions
3. Other net rental income (loss)	
Net income	Schedule E, line 28, column (g)
Net loss	See the Partner's Instructions
4. Guaranteed payments	Schedule E, line 28, column (j)
5. Interest income	Form 1040, line 8a
6a. Ordinary dividends	Form 1040, line 9a
6b. Qualified dividends	Form 1040, line 9b
7. Royalties	Schedule E, line 4
8. Net short-term capital gain (loss)	Schedule D, line 5
9a Net long-term capital gain (loss)	Schedule D, line 12
9b. Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D instructions)
9c. Unrecaptured section 1250 gain	See the Partner's Instructions
10. Net section 1231 gain (loss)	See the Partner's Instructions
11. Other income (loss)	
Code	
A Other portfolio income (loss)	See the Partner's Instructions
B Involuntary conversions	See the Partner's Instructions
C Sec 1256 contracts & straddles	Form 6781, line 1
D Mining exploration costs recapture	See Pub. 535
E Cancellation of debt	Form 1040, line 21 or Form 982
F Other income (loss)	See the Partner's Instructions
12. Section 179 deduction	See the Partner's Instructions
13. Other deductions	
A Cash contributions (50%)	See the Partner's Instructions
B Cash contributions (30%)	
C Noncash contributions (50%)	
D Noncash contributions (30%)	
E Capital gain property to a 50% organization (30%)	
F Capital gain property (20%)	
G Contributions (100%)	
H Investment interest expense	Form 4952, line 1
I Deductions—royalty income	Schedule E, line 19
J Section 59(e)(2) expenditures	See the Partner's Instructions
K Deductions—portfolio (2% floor)	Schedule A, line 23
L Deductions—portfolio (other)	Schedule A, line 28
M Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29
N Educational assistance benefits	See the Partner's Instructions
O Dependent care benefits	Form 2441, line 12
P Preproductive period expenses	See the Partner's Instructions
Q Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions
R Pensions and IRAs	See the Partner's Instructions
S Reforestation expense deduction	See the Partner's Instructions
T Domestic production activities information	See Form 8903 instructions
U Qualified production activities income	Form 8903, line 7b
V Employer's Form W-2 wages	Form 8903, line 17
W Other deductions	See the Partner's Instructions
14. Self-employment earnings (loss)	

Note: If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE.

A Net earnings (loss) from self-employment	Schedule SE, Section A or B
B Gross farming or fishing income	See the Partner's Instructions
C Gross non-farm income	See the Partner's Instructions
15. Credits	
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Partner's Instructions
B Low-income housing credit (other) from pre-2008 buildings	
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings	
D Low-income housing credit (other) from post-2007 buildings	
E Qualified rehabilitation expenditures (rental real estate)	
F Other rental real estate credits	
G Other rental credits	
H Undistributed capital gains credit	Form 1040, line 73; check box a
I Biofuel producer credit	See the Partner's Instructions
J Work opportunity credit	
K Disabled access credit	
L Empowerment zone employment credit	See the Partner's Instructions
M Credit for increasing research activities	
N Credit for employer social security and Medicare taxes	
O Backup withholding	
P Other credits	
16. Foreign transactions	
A Name of country or U.S. possession	Form 1116, Part I
B Gross income from all sources	
C Gross income sourced at partner level	
Foreign gross income sourced at partnership level	
D Passive category	Form 1116, Part I
E General category	
F Other	
Deductions allocated and apportioned at partner level	
G Interest expense	Form 1116, Part I
H Other	Form 1116, Part I
Deductions allocated and apportioned at partnership level to foreign source income	
I Passive category	Form 1116, Part I
J General category	
K Other	
Other information	
L Total foreign taxes paid	Form 1116, Part II
M Total foreign taxes accrued	Form 1116, Part II
N Reduction in taxes available for credit	Form 1116, line 12
O Foreign trading gross receipts	Form 8873
P Extraterritorial income exclusion	Form 8873
Q Other foreign transactions	See the Partner's Instructions
17. Alternative minimum tax (AMT) items	
A Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251
B Adjusted gain or loss	
C Depletion (other than oil & gas)	
D Oil, gas, & geothermal—gross income	
E Oil, gas, & geothermal—deductions	
F Other AMT items	
18. Tax-exempt income and nondeductible expenses	
A Tax-exempt interest income	Form 1040, line 8b
B Other tax-exempt income	See the Partner's Instructions
C Nondeductible expenses	See the Partner's Instructions
19. Distributions	
A Cash and marketable securities	See the Partner's Instructions
B Distribution subject to section 737	
C Other property	
20. Other information	
A Investment income	Form 4952, line 4a
B Investment expenses	Form 4952, line 5
C Fuel tax credit information	Form 4136
D Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
E Basis of energy property	See the Partner's Instructions
F Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
G Recapture of low-income housing credit (other)	Form 8611, line 8
H Recapture of investment credit	See Form 4255
I Recapture of other credits	See the Partner's Instructions
J Look-back interest—completed long-term contracts	See Form 8697
K Look-back interest—income forecast method	See Form 8866
L Dispositions of property with section 179 deductions	See the Partner's Instructions
M Recapture of section 179 deduction	
N Interest expense for corporate partners	
O Section 453(l)(3) information	
P Section 453A(c) information	
Q Section 1260(b) information	
R Interest allocable to production expenditures	
S CCF nonqualified withdrawals	
T Depletion information—oil and gas	
U Reserved	
V Unrelated business taxable income	
W Precontribution gain (loss)	
X Section 108(i) information	
Y Net investment income	
Z Other information	

651113

☐ Final K-1 ☐ Amended K-1 OMB No 1545-0123

Schedule K-1 (Form 1065)

Department of the Treasury
Internal Revenue Service

2016

For calendar year 2016, or tax year beginning _____, 2016 ending _____, 20____

Partner's Share of Income, Deductions, Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
690000001

B Partnership's name, address, city, state, and ZIP code

BRADY NETWORK PARTNERSHIP
540 ASHELY BLVD SUITE 300
CHICAGO IL 60661

C IRS Center where partnership filed return

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
450004500

F Partner's name, address, city, state, and ZIP code

LAST CHANCE VIDEO
138 DAVID STREET
WAKE FOREST NC 27587

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H ☐ Domestic partner ☐ Foreign partner

I1 What type of entity is this partner? CORPORATION

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions)

	Beginning	Ending
Profit	0.100000 %	0 100000 %
Loss	0 100000 %	0 100000 %
Capital	0 100000 %	0 100000 %

K Partner's share of liabilities at year end.
Nonrecourse $
Qualified nonrecourse financing $
Recourse $

L Partner's capital account analysis
Beginning capital account $
Capital contributed during the year $
Current year increase (decrease) $
Withdrawals & distributions $ ( )
Ending capital account $

☐ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☐ No
If "Yes," attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 159334	15	Credits
2	Net rental real estate income (loss) (10000)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)		
		19	Distributions
12	Section 179 deduction		
13	Other deductions	20	Other information
14	Self-employment earnings (loss)		

*See attached statement for additional information.

For IRS Use Only

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

	Report on
1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows	
Passive loss	See the Partner's Instructions
Passive income	Schedule E, line 28, column (g)
Nonpassive loss	Schedule E, line 28, column (h)
Nonpassive income	Schedule E, line 28, column (j)
2. Net rental real estate income (loss)	See the Partner's Instructions
3. Other net rental income (loss)	
Net income	Schedule E, line 28, column (g)
Net loss	See the Partner's Instructions
4. Guaranteed payments	Schedule E, line 28, column (j)
5. Interest income	Form 1040, line 8a
6a. Ordinary dividends	Form 1040, line 9a
6b. Qualified dividends	Form 1040, line 9b
7. Royalties	Schedule E, line 4
8. Net short-term capital gain (loss)	Schedule D, line 5
9a. Net long-term capital gain (loss)	Schedule D, line 12
9b. Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D Instructions)
9c. Unrecaptured section 1250 gain	See the Partner's Instructions
10. Net section 1231 gain (loss)	See the Partner's Instructions
11. Other income (loss)	
Code	
A Other portfolio income (loss)	See the Partner's Instructions
B Involuntary conversions	See the Partner's Instructions
C Sec 1256 contracts & straddles	Form 6781, line 1
D Mining exploration costs recapture	See Pub 535
E Cancellation of debt	Form 1040, line 21 or Form 982
F Other income (loss)	See the Partner's Instructions
12. Section 179 deduction	See the Partner's Instructions
13. Other deductions	
A Cash contributions (50%)	See the Partner's Instructions
B Cash contributions (30%)	
C Noncash contributions (50%)	
D Noncash contributions (30%)	
E Capital gain property to a 50% organization (30%)	
F Capital gain property (20%)	
G Contributions (100%)	
H Investment interest expense	Form 4952, line 1
I Deductions—royalty income	Schedule E, line 19
J Section 59(e)(2) expenditures	See the Partner's Instructions
K Deductions—portfolio (2% floor)	Schedule A, line 23
L Deductions—portfolio (other)	Schedule A, line 28
M Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29
N Educational assistance benefits	See the Partner's Instructions
O Dependent care benefits	Form 2441, line 12
P Preproductive period expenses	See the Partner's Instructions
Q Commercial revitalization deduction from rental real estate activities	See Form 8582 Instructions
R Pensions and IRAs	See the Partner's Instructions
S Reforestation expense deduction	See the Partner's Instructions
T Domestic production activities information	See Form 8903 instructions
U Qualified production activities income	Form 8903, line 7b
V Employer's Form W-2 wages	Form 8903, line 17
W Other deductions	See the Partner's Instructions
14. Self-employment earnings (loss)	
Note: If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE	
A Net earnings (loss) from self-employment	Schedule SE, Section A or B
B Gross farming or fishing income	See the Partner's Instructions
C Gross non-farm income	See the Partner's Instructions
15. Credits	
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Partner's Instructions
B Low-income housing credit (other) from pre-2008 buildings	
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings	
D Low-income housing credit (other) from post-2007 buildings	
E Qualified rehabilitation expenditures (rental real estate)	
F Other rental real estate credits	
G Other rental credits	
H Undistributed capital gains credit	Form 1040, line 73, check box a
I Biofuel producer credit	See the Partner's Instructions
J Work opportunity credit	
K Disabled access credit	
L Empowerment zone employment credit	See the Partner's Instructions
M Credit for increasing research activities	
N Credit for employer social security and Medicare taxes	
O Backup withholding	
P Other credits	
16. Foreign transactions	
A Name of country or U S possession	Form 1116, Part I
B Gross income from all sources	
C Gross income sourced at partner level	
Foreign gross income sourced at partnership level	
D Passive category	Form 1116, Part I
E General category	
F Other	
Deductions allocated and apportioned at partner level	
G Interest expense	Form 1116, Part I
H Other	Form 1116, Part I
Deductions allocated and apportioned at partnership level to foreign source income	
I Passive category	Form 1116, Part I
J General category	
K Other	
Other information	
L Total foreign taxes paid	Form 1116, Part II
M Total foreign taxes accrued	Form 1116, Part II
N Reduction in taxes available for credit	Form 1116, line 12
O Foreign trading gross receipts	Form 8873
P Extraterritorial income exclusion	Form 8873
Q Other foreign transactions	See the Partner's Instructions
17. Alternative minimum tax (AMT) items	
A Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251
B Adjusted gain or loss	
C Depletion (other than oil & gas)	
D Oil, gas, & geothermal—gross income	
E Oil, gas, & geothermal—deductions	
F Other AMT items	
18. Tax-exempt income and nondeductible expenses	
A Tax-exempt interest income	Form 1040, line 8b
B Other tax-exempt income	See the Partner's Instructions
C Nondeductible expenses	See the Partner's Instructions
19. Distributions	
A Cash and marketable securities	See the Partner's Instructions
B Distribution subject to section 737	
C Other property	
20. Other information	
A Investment income	Form 4952, line 4a
B Investment expenses	Form 4952, line 5
C Fuel tax credit information	Form 4136
D Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
E Basis of energy property	See the Partner's Instructions
F Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
G Recapture of low-income housing credit (other)	Form 8611, line 8
H Recapture of investment credit	See Form 4255
I Recapture of other credits	See the Partner's Instructions
J Look-back interest—completed long-term contracts	See Form 8697
K Look-back interest—income forecast method	See Form 8866
L Dispositions of property with section 179 deductions	See the Partner's Instructions
M Recapture of section 179 deduction	
N Interest expense for corporate partners	
O Section 453(l)(3) information	
P Section 453A(c) information	
Q Section 1260(b) information	
R Interest allocable to production expenditures	
S CCF nonqualified withdrawals	
T Depletion information—oil and gas	
U Reserved	
V Unrelated business taxable income	
W Precontribution gain (loss)	
X Section 108(i) information	
Y Net investment income	
Z Other information	

651113

☐ Final K-1 ☐ Amended K-1 OMB No 1545-0123

Schedule K-1 (Form 1065)

Department of the Treasury
Internal Revenue Service

2016

For calendar year 2016, or tax year beginning _____, 2016 ending _____, 20____

Partner's Share of Income, Deductions, Credits, etc.

▶ See back of form and separate instructions.

Part I Information About the Partnership

A Partnership's employer identification number
690000001

B Partnership's name, address, city, state, and ZIP code

BRADY NETWORK PARTNERSHIP
540 ASHELY BLVD SUITE 300
CHICAGO IL 60661

C IRS Center where partnership filed return

D ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

E Partner's identifying number
281245782

F Partner's name, address, city, state, and ZIP code

PAL PLACE INCORP
PO BOX 244
EDINBURG VA 22824

G ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member

H ☐ Domestic partner ☐ Foreign partner

I1 What type of entity is this partner? CORPORATION

I2 If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here ☐

J Partner's share of profit, loss, and capital (see instructions)

	Beginning	Ending
Profit	0.150000 %	0.150000 %
Loss	0.150000 %	0.150000 %
Capital	0.150000 %	0.150000 %

K Partner's share of liabilities at year end

Nonrecourse . . . $
Qualified nonrecourse financing $
Recourse . . . . $

L Partner's capital account analysis

Beginning capital account $
Capital contributed during the year $
Current year increase (decrease) . $
Withdrawals & distributions $ ( )
Ending capital account . . . $

☐ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?
☐ Yes ☐ No
If "Yes," attach statement (see instructions)

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 239002	15	Credits
2	Net rental real estate income (loss) (15000)		
3	Other net rental income (loss)	16	Foreign transactions
4	Guaranteed payments		
5	Interest income		
6a	Ordinary dividends		
6b	Qualified dividends		
7	Royalties		
8	Net short-term capital gain (loss)		
9a	Net long-term capital gain (loss)	17	Alternative minimum tax (AMT) items
9b	Collectibles (28%) gain (loss)		
9c	Unrecaptured section 1250 gain		
10	Net section 1231 gain (loss)	18	Tax-exempt income and nondeductible expenses
11	Other income (loss)		
		19	Distributions
12	Section 179 deduction		
13	Other deductions	20	Other information
14	Self-employment earnings (loss)		

*See attached statement for additional information.

For IRS Use Only

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the Instructions for your income tax return.

	Report on
1. Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows	
Passive loss	See the Partner's Instructions
Passive income	Schedule E, line 28, column (g)
Nonpassive loss	Schedule E, line 28, column (h)
Nonpassive income	Schedule E, line 28, column (j)
2. Net rental real estate income (loss)	See the Partner's Instructions
3. Other net rental income (loss)	
Net income	Schedule E, line 28, column (g)
Net loss	See the Partner's Instructions
4. Guaranteed payments	Schedule E, line 28, column (j)
5. Interest income	Form 1040, line 8a
6a. Ordinary dividends	Form 1040, line 9a
6b. Qualified dividends	Form 1040, line 9b
7. Royalties	Schedule E, line 4
8. Net short-term capital gain (loss)	Schedule D, line 5
9a. Net long-term capital gain (loss)	Schedule D, line 12
9b. Collectibles (28%) gain (loss)	28% Rate Gain Worksheet, line 4 (Schedule D instructions)
9c. Unrecaptured section 1250 gain	See the Partner's Instructions
10. Net section 1231 gain (loss)	See the Partner's Instructions
11. Other income (loss)	
Code	
A Other portfolio income (loss)	See the Partner's Instructions
B Involuntary conversions	See the Partner's Instructions
C Sec 1256 contracts & straddles	Form 6781, line 1
D Mining exploration costs recapture	See Pub 535
E Cancellation of debt	Form 1040, line 21 or Form 982
F Other income (loss)	See the Partner's Instructions
12. Section 179 deduction	See the Partner's Instructions
13. Other deductions	
A Cash contributions (50%)	See the Partner's Instructions
B Cash contributions (30%)	See the Partner's Instructions
C Noncash contributions (50%)	See the Partner's Instructions
D Noncash contributions (30%)	See the Partner's Instructions
E Capital gain property to a 50% organization (30%)	See the Partner's Instructions
F Capital gain property (20%)	See the Partner's Instructions
G Contributions (100%)	See the Partner's Instructions
H Investment interest expense	Form 4952, line 1
I Deductions—royalty income	Schedule E, line 19
J Section 59(e)(2) expenditures	See the Partner's Instructions
K Deductions—portfolio (2% floor)	Schedule A, line 23
L Deductions—portfolio (other)	Schedule A, line 28
M Amounts paid for medical insurance	Schedule A, line 1 or Form 1040, line 29
N Educational assistance benefits	See the Partner's Instructions
O Dependent care benefits	Form 2441, line 12
P Preproductive period expenses	See the Partner's Instructions
Q Commercial revitalization deduction from rental real estate activities	See Form 8582 instructions
R Pensions and IRAs	See the Partner's Instructions
S Reforestation expense deduction	See the Partner's Instructions
T Domestic production activities information	See Form 8903 instructions
U Qualified production activities income	Form 8903, line 7b
V Employer's Form W-2 wages	Form 8903, line 17
W Other deductions	See the Partner's Instructions
14. Self-employment earnings (loss)	
Note: If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE	
A Net earnings (loss) from self-employment	Schedule SE, Section A or B
B Gross farming or fishing income	See the Partner's Instructions
C Gross non-farm income	See the Partner's Instructions
15. Credits	
A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings	See the Partner's Instructions
B Low-income housing credit (other) from pre-2008 buildings	See the Partner's Instructions
C Low-income housing credit (section 42(j)(5)) from post-2007 buildings	See the Partner's Instructions
D Low-income housing credit (other) from post-2007 buildings	See the Partner's Instructions
E Qualified rehabilitation expenditures (rental real estate)	See the Partner's Instructions
F Other rental real estate credits	See the Partner's Instructions
G Other rental credits	See the Partner's Instructions
H Undistributed capital gains credit	Form 1040, line 73, check box a
I Biofuel producer credit	See the Partner's Instructions
J Work opportunity credit	See the Partner's Instructions
K Disabled access credit	See the Partner's Instructions
L Empowerment zone employment credit	See the Partner's Instructions
M Credit for increasing research activities	See the Partner's Instructions
N Credit for employer social security and Medicare taxes	See the Partner's Instructions
O Backup withholding	See the Partner's Instructions
P Other credits	See the Partner's Instructions
16. Foreign transactions	
A Name of country or U S possession	Form 1116, Part I
B Gross income from all sources	Form 1116, Part I
C Gross income sourced at partner level	Form 1116, Part I
Foreign gross income sourced at partnership level	
D Passive category	Form 1116, Part I
E General category	Form 1116, Part I
F Other	Form 1116, Part I
Deductions allocated and apportioned at partner level	
G Interest expense	Form 1116, Part I
H Other	Form 1116, Part I
Deductions allocated and apportioned at partnership level to foreign source income	
I Passive category	Form 1116, Part I
J General category	Form 1116, Part I
K Other	Form 1116, Part I
Other information	
L Total foreign taxes paid	Form 1116, Part II
M Total foreign taxes accrued	Form 1116, Part II
N Reduction in taxes available for credit	Form 1116, line 12
O Foreign trading gross receipts	Form 8873
P Extraterritorial income exclusion	Form 8873
Q Other foreign transactions	See the Partner's Instructions
17. Alternative minimum tax (AMT) Items	
A Post-1986 depreciation adjustment	See the Partner's Instructions and the Instructions for Form 6251
B Adjusted gain or loss	See the Partner's Instructions and the Instructions for Form 6251
C Depletion (other than oil & gas)	See the Partner's Instructions and the Instructions for Form 6251
D Oil, gas, & geothermal—gross income	See the Partner's Instructions and the Instructions for Form 6251
E Oil, gas, & geothermal—deductions	See the Partner's Instructions and the Instructions for Form 6251
F Other AMT items	See the Partner's Instructions and the Instructions for Form 6251
18. Tax-exempt income and nondeductible expenses	
A Tax-exempt interest income	Form 1040, line 8b
B Other tax-exempt income	See the Partner's Instructions
C Nondeductible expenses	See the Partner's Instructions
19. Distributions	
A Cash and marketable securities	See the Partner's Instructions
B Distribution subject to section 737	See the Partner's Instructions
C Other property	See the Partner's Instructions
20. Other information	
A Investment income	Form 4952, line 4a
B Investment expenses	Form 4952, line 5
C Fuel tax credit information	Form 4136
D Qualified rehabilitation expenditures (other than rental real estate)	See the Partner's Instructions
E Basis of energy property	See the Partner's Instructions
F Recapture of low-income housing credit (section 42(j)(5))	Form 8611, line 8
G Recapture of low-income housing credit (other)	Form 8611, line 8
H Recapture of investment credit	See Form 4255
I Recapture of other credits	See the Partner's Instructions
J Look-back interest—completed long-term contracts	See Form 8697
K Look-back interest—income forecast method	See Form 8866
L Dispositions of property with section 179 deductions	See the Partner's Instructions
M Recapture of section 179 deduction	See the Partner's Instructions
N Interest expense for corporate partners	See the Partner's Instructions
O Section 453(l)(3) information	See the Partner's Instructions
P Section 453A(c) information	See the Partner's Instructions
Q Section 1260(b) information	See the Partner's Instructions
R Interest allocable to production expenditures	See the Partner's Instructions
S CCF nonqualified withdrawals	See the Partner's Instructions
T Depletion information—oil and gas	See the Partner's Instructions
U Reserved	See the Partner's Instructions
V Unrelated business taxable income	See the Partner's Instructions
W Precontribution gain (loss)	See the Partner's Instructions
X Section 108(i) information	See the Partner's Instructions
Y Net investment income	See the Partner's Instructions
Z Other information	See the Partner's Instructions

Form **8825**
(Rev December 2010)
Department of the Treasury
Internal Revenue Service

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

▶ See instructions on back.
▶ Attach to Form 1065, Form 1065-B, or Form 1120S.

OMB No 1545-1186

Name: BRADY NETWORK PARNTERSHIP

Employer identification number: 69000001

1 Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.

	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1-8; see page 2 for list	Fair Rental Days	Personal Use Days
A	50 MAIN STREET OAKRIDGE, PA 16245	4		
B				
C				
D				

			Properties A	Properties B	Properties C	Properties D
	Rental Real Estate Income					
2	Gross rents	2	345000			
	Rental Real Estate Expenses					
3	Advertising	3				
4	Auto and travel	4				
5	Cleaning and maintenance	5	63100			
6	Commissions	6				
7	Insurance	7	102930			
8	Legal and other professional fees	8				
9	Interest	9	36626			
10	Repairs	10				
11	Taxes	11	62855			
12	Utilities	12	84444			
13	Wages and salaries	13				
14	Depreciation (see instructions)	14	95045			
15	Other (list) ▶	15				
16	Total expenses for each property. Add lines 3 through 15	16	445000			
17	Income or (Loss) from each property. Subtract line 16 from line 2	17	(100000)			

18a	Total gross rents. Add gross rents from line 2, columns A through H	18a	345000
b	Total expenses. Add total expenses from line 16, columns A through H	18b	(445000)
19	Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities	19	
20a	Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)	20a	
b	Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed.		

(1) Name (2) Employer identification number

21	Net rental estate income (loss). Combine lines 18a through 20a. Enter the result here and on: • **Form 1065 or 1120S:** Schedule K, line 2, or • **Form 1065-B:** Part I, line 4	21	(100000)

1 Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.

	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1-8; see below for list	Fair Rental Days	Personal Use Days
E				
F				
G				
H				

			Properties							
			E		F		G		H	
	Rental Real Estate Income									
2	Gross rents	2								
	Rental Real Estate Expenses									
3	Advertising	3								
4	Auto and travel	4								
5	Cleaning and maintenance	5								
6	Commissions	6								
7	Insurance	7								
8	Legal and other professional fees	8								
9	Interest	9								
10	Repairs	10								
11	Taxes	11								
12	Utilities	12								
13	Wages and salaries	13								
14	Depreciation (see instructions)	14								
15	Other (list) ▶	15								
16	Total expenses for each property Add lines 3 through 15	16								
17	Income or (Loss) from each property. Subtract line 16 from line 2	17								

Allowable Codes for Type of Property

1–Single Family Residence
2–Multi-Family Residence
3–Vacation or Short-Term Rental
4–Commercial
5–Land
6–Royalties
7–Self-Rental
8–Other (include description with the code on Form 8825 or on a separate statement)

Instructions

Section references are to the Internal Revenue Code.

What's New

Allowable Codes for Type of Property has been added to specify the type of property being reported.

Purpose of form. Partnerships and S corporations use Form 8825 to report income and deductible expenses from rental real estate activities, including net income (loss) from rental real estate activities that flow through from partnerships, estates, or trusts.

Before completing this form, be sure to read:

• *Passive Activity Limitations* in the instructions for Form 1065 or Form 1120S, or *Passive Loss Limitation Activities* in the instructions for Form 1065-B, especially for the definition of "rental activity."

• *Extraterritorial Income Exclusion* in the instructions for Form 1065, 1065-B, or 1120S.

Specific Instructions. Form 8825 provides space for up to eight properties If there are more than eight properties, attach additional Forms 8825.

The number of columns to be used for reporting income and expenses on this form may differ from the number of rental real estate activities the partnership or S corporation has for purposes of the passive activity limitations. For example, a partnership owns two apartment buildings, each located in a different city. For purposes of the passive activity limitations, the partnership grouped both buildings into a single activity. Although the partnership has only one rental real estate activity for purposes of the passive activity limitations, it must report the income and deductions for each building in separate columns.

However, if the partnership or S corporation has more than one rental real estate activity for purposes of the passive activity limitations, attach a statement to Schedule K that reports the net income (loss) for each separate activity. Also, attach a statement to each Schedule K-1 that reports each partner's or shareholder's share of the net income (loss) by separate activity (except for limited partners in an electing large partnership). See *Passive Activity Reporting Requirements* in the instructions for Form 1065, Form1065 B, or Form 1120S for additional information that must be provided for each activity

Complete lines 1 through 17 for each property But complete lines 18a through 21 on only one Form 8825. The figures on lines 18a and 18b should be the combined totals for all forms.

Do not report on Form 8825 any.

•Income or deductions from a trade or business activity or a rental activity other than rental real estate. These items are reported elsewhere.

• Portfolio income or deductions.

• Section 179 expense deduction

• Other items that must be reported separately to the partners or shareholders.

• Commercial revitalization deductions.

Line 1. For each property, give the street address, city or town, and zip code. If the property is located outside the United States, give the postal code and country. Specify the type of property by entering one of the following codes in the "Type" column.

Codes

1–Single Family Residence

2–Multi-Family Residence

3–Vacation or Short-Term Rental

4–Commercial

5–Land

6–Royalties

7–Self-Rental

8–Other (include description with the code on Form 8825 or on a separate statement)

For each property, enter the number of days rented at fair rental value and days with personal use. For details, see section 280A.

Line 14. The partnership or S corporation may claim a depreciation deduction each year for rental property (except for land, which is not depreciable). If the partnership or S corporation placed property in service during the current tax year or claimed depreciation on any vehicle or other listed property, complete and attach Form 4562, Depreciation and Amortization. See Form 4562 and its instructions to figure the depreciation deduction.

Paperwork Reduction Act Notice. We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to give us the information. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.

The time needed to complete and file this form will vary depending on individual circumstances. The estimated average time is: Recordkeeping, 6 hr., 27 min.; Learning about the law or the form, 34 min.; Preparing the form, 1 hr., 37 min.; Copying, assembling, and sending the form to the IRS, 16 min.

If you have comments concerning the accuracy of these time estimates or suggestions for making this form simpler, we would be happy to hear from you. See the instructions for the tax return with which this form is filed.