

PA-20S/PA-65
PA S Corporation/Partnership
Information Return

1706010020

Page 1 of 3 (PT) 05-17 (I)
PA Department of Revenue

2017

PLEASE PRINT. USE BLACK INK.

Filing Status.
PA-20S ☐ PA-65 ☒ P-S KOZ ☒

FEIN **690000003** C Revenue ID **236200** NAICS Code **236200** Inactive ☐

Business Name

TRRM LIMITED PARTNERSHIP

First Line of Address - Street Address - If Address has Apartment Number, Suite, RR No - Place on this Line

55 WILLOW DRIVE

Second Line of Address - PO Box

PO BOX 144

City or Post Office

BROOKVILLE

State

PA

ZIP Code

15825

Fill in the applicable ovals

Method of Accounting

Accrual ☒

Cash ☐

Other, Describe ☐

Extension Requested ☒

Initial Year ☐

Fiscal Year ☐

Short Year ☐

Beginning Ending

Final Return ☐

FEIN/Name/Address
Change ☐

Amended Information
Return ☐

Date activity began in PA
01/01/2001
(MMDDYYYY)

SUBMIT ALL SUPPORTING SCHEDULES

USE BLACK INK

If a loss, fill in the oval ☐ next to the line

Part I. Total Taxable Business Income (Loss) from Operations Everywhere

1a	Taxable Business Income (Loss) from Operations Everywhere	LOSS <input checked="" type="radio"/>	1a	317,270.00
1b	Share of Business Income (Loss) from All Other Entities	LOSS <input type="radio"/>	1b	.00
1c	Total Income (Loss). Add Lines 1a and 1b	LOSS <input checked="" type="radio"/>	1c	317,270.00
1d	Previously Disallowed CNI Deductions - PA S Corporations only	LOSS <input type="radio"/>	1d	.00
1e	Total Adjusted Business Income (Loss). Subtract Line 1d from Line 1c	LOSS <input checked="" type="radio"/>	1e	317,270.00

Part II. Apportioned/Allocated PA-Taxable Business Income (Loss)

		Outside PA		PA Source
2	Net Business Income (Loss)	LOSS <input type="radio"/> .00	2a	317,270.00
2	Share of Business Income (Loss) from Other Entities	LOSS <input type="radio"/> .00	2b	.00
2	Previously Disallowed PA Source CNI Deductions - PA S Corporations only	LOSS <input type="radio"/> .00	2c	.00
2	Calculate Adjusted/Apportioned Net Business Income (Loss)	LOSS <input checked="" type="radio"/> .00	2d	317,270.00
			2e	
			2f	
			2g	
			2h	

Part III. Allocated Other PA PIT Income (Loss)

		Outside PA		PA Source
3	Interest Income from PA Schedule A		3	7,480.00
4	Dividend Income from PA Schedule B		4	12,675.00
5	Net Gain (Loss) from PA Schedule D	LOSS <input type="radio"/> 265,885.00	5a	4,212,201.00
6	Rent/Royalty Net Income (Loss) from PA Schedule M, Part B	LOSS <input type="radio"/> .00	6a	27,000.00
7	Estates or Trusts Income from PA Schedule J	LOSS <input type="radio"/> .00	7a	.00
8	Gambling and Lottery Winnings from PA Schedule T	LOSS <input type="radio"/> .00	8a	.00
9	Total Other PA PIT Income (Loss)	LOSS <input type="radio"/>	9	4,525,241.00



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2017

FEIN

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Business Name

TRRM LIMITED PARTNERSHIP

Part IV. Total PA S Corporation or Partnership Income (Loss)

10	Total Income (Loss) per Books and Records	LOSS	10	397,459.00
11	Total Reportable Income (Loss). Add Lines 1e and 9 or add Lines 2h and 9	LOSS	11	4,207,971.00
12	Total Nontaxable/Nonreportable Income (Loss). Subtract Line 11 from Line 10	LOSS	12	4,605,430.00

Part V. Pass Through Credits - See the PA-20S/PA-65 instructions

13a	Total Other Credits. Submit PA-20S/PA-65 Schedule OC	13a	.00
13b	Resident Credit	13b	.00
14a	PA 2017 Quarterly Tax Withholding Payments/Extension Payment for Nonresident Owners	14a	.00
14b	Final Payment of Nonresident Withholding Tax	14b	.00
14c	Total PA Income Tax Withheld. Add Lines 14a and 14b	14c	.00

Part VI. Distributions - See the PA-20S/PA-65 instructions - Partnerships Only

15	Distributions of Cash, Marketable Securities, and Property	15	.00
16	Guaranteed Payments for Capital or Other Services	16	.00
17	All Other Guaranteed Payments for Services Rendered	17	.00
18	Guaranteed Payments to Retired Partners	18	.00

Distributions - See the PA-20S/PA-65 instructions - PA S Corporations Only

19	Distributions from PA Accumulated Adjustments Account	19	.00
20	Distributions of Cash, Marketable Securities, and Property	20	.00

Part VII. Other Information - See the PA-20S/PA-65 instructions for each line

		Yes or No
1	During the entity's tax year, did the entity own any interest in another partnership or in any foreign entity that was disregarded as an entity separate from its owner under federal regulations Sections 301.7701-2 and 301.7701-3? If yes, submit statement	NO
2	Does the entity have any tax-exempt partners/members/shareholders? If yes, submit statement	NO
3	Does the entity have any foreign partners/members/shareholders (outside the U.S.)? If yes, submit statement	NO
4	Was there a distribution of property or a transfer (e.g., by sale or death) of a partner/member interest during the tax year? (Partnership only) If yes, submit statement	NO
5	Has the federal government changed taxable income as originally reported for any prior period? If yes, indicate period on supplemental statement, and submit final IRS determination paperwork	NO
6	Does the entity have any foreign operations or ownership in a foreign bank account? If yes, submit statement	NO
7	Is this entity involved in a reportable transaction, listed transaction, or registered tax shelter within this return? If yes, submit statement	NO
8	Does the entity filing as a partnership have other partnerships as partners?	NO
9	Has the entity sold any tax credits? If yes, submit statement	NO
10	Has the entity changed its method of accounting for federal income tax purposes during this tax year? If yes, submit federal Form 3115	NO
11	Has the entity entered into any like-kind exchanges under IRC Section 1031? If yes, submit federal Form 8824	NO
12	PA Apportionment as reported on PA-20S/PA-65 Schedule H-Corp	1 . 0 0 0 0 0 0



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**Part VIII. PA S Corporations Only - Accumulated Adjustments Account (AAA)
and Accumulated Earnings and Profits (AE&P)**

		AAA	AE&P
1	Balance at the beginning of the taxable year If AAA is negative, fill in the oval <input type="radio"/> LOSS	1	
2	Total reportable income from Part IV, Line 11	2	N/A
3	Other additions Submit an itemized statement	3	
4	Loss from Part IV, Line 11 <input checked="" type="radio"/> LOSS	4	N/A
5	Other reductions Submit an itemized statement <input checked="" type="radio"/> LOSS	5	
6	Sum of Lines 1 through 5 <input type="radio"/> LOSS	6	
7	Distributions	7	
8	Balance at taxable year-end Subtract Line 7 from Line 6 <input type="radio"/> LOSS	8	

Part IX. Ownership in Pass Through Entities

If the entity received income (loss) from an S corporation, partnership, estate or trust, limited liability company, qualified subchapter S subsidiary (QSSS) or disregarded entity, list below the FEIN, name and address for each entity. If additional space is needed, submit a separate statement. If the income (loss) is from a QSSS, enter "yes" in the QSSS box. If the income (loss) is from a disregarded entity, enter "yes" in the D box.

FEIN	QSSS	D	NAME & ADDRESS
a			
b			
c			
d			
e			
f			

Part X. Signature and Verification

Under penalties of perjury, I declare I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of paid preparer is based on all information of which preparer has any knowledge.

Print/Type name of general partner, principal officer or authorized individual	Signature of general partner, principal officer or authorized individual	Date	Daytime phone no
MARY GORDON		09/28/18	717-233-8430

Paid Preparer's Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>
SANDRA SMITH		09/27/18	
Firm's name (or yours if self-employed)	SMITH & BRACY		
Firm's address	550 N MADISON AVE NEW CUMBERLAND PA 17070		
			717-123-1234

☐ E-File Opt Out

Preparer's PTIN

P00425990

Firm's FEIN

251760754



PA SCHEDULE A
Interest Income

1708610025

PA-20S/PA-65 A (PT) 03-17 (I)
PA Department of Revenue

2017

OFFICIAL USE ONLY

Name as shown on PA-20S/PA-65 Information Return TRRM LIMITED PARTNERSHIP	FEIN 690000003
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See the PA-20S/PA-65 Schedule A instructions and the PA PIT Guide on the department's website.

1	Interest income from federal Schedule K	1	9,750
2	Less business or rental interest income (working capital) - report on PA-20S/PA-65 Schedule M, Part A	2	
3	Adjusted federal interest income - subtract Line 2 from Line 1	3	9,750
4	Federal-exempt interest income taxable for PA PIT - itemize below	4	270
5	Other interest income not included on Line 3 and Line 4	5	
6	Gross PA interest income - add Lines 3 through 5	6	10,020
7	PA-exempt interest income Included on Line 6 - itemize below	7	2,540
8	PA-taxable interest income - subtract Line 7 from Line 6 Enter the result on the PA-20S/PA-65 Information Return, Page 1, Part III, Line 3.	8	7,480

Federal-exempt interest income - list sources and amounts

US #231	270

PA-exempt interest income - list sources and amounts

US #288	2,540



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1708610025

PA SCHEDULE BDividend Income and
Capital Gain Distributions

1708710023

PA-20S/PA-65 B (PT) 03-17 (I)
PA Department of Revenue**2017**

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Name as shown on PA-20S/PA-65 Information Return TRRM LIMITED PARTNERSHIP	FEIN 6900000003
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See the PA-20S/PA-65 Schedule B instructions and the PA PIT Guide on the department's website.

1	Ordinary dividend income from federal Schedule K	1	16,350
2	Less business or rental dividend income (working capital) - report on PA-20S/PA-65 Schedule M, Part A	2	
3	Adjusted federal dividend income - subtract Line 2 from Line 1	3	16,350
4	Federal-exempt dividend income taxable for PA PIT - itemize below	4	3,000
5	Other dividend income not included on Line 3 and Line 4	5	
6	Capital gain distributions income	6	
7	Gross PA-taxable dividend income - add Lines 3 through 6	7	19,350
8	PA-exempt dividend income included on Line 7 - itemize below	8	6,675
9	PA-taxable dividend income and capital gains distribution income - subtract Line 8 from Line 7. Enter the result on the PA-20S/PA-65 Information Return, Page 1, Part III, Line 4.		12,675

Federal-exempt dividend income - list sources and amounts

US#490	1,500
US#590	1,500

PA-exempt dividend income - list sources and amounts

US#120	1,000
US#220	2,000
US#320	3,000
US#420	375



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PA SCHEDULE MReconciliation of Federal-Taxable
Income (Loss) to PA-Taxable
Income (Loss)PA-20S/PA-65 M (PT) 03-17 (I)
PA Department of Revenue

1707010029

2017

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Name as shown on PA-20S/PA-65 Information Return

FEIN

PA Sales Tax License Number

TRRM LIMITED PARTNERSHIP

690000003

PA Schedule M, Part A. Classifying Federal Income (Loss) for PA Personal Income Tax Purposes

Classify, without adjustment, the federal income (loss) from Schedule K of federal Form 1120S or from Schedule K of federal Form 1065. The entity must allocate or apportion the amounts from the federal categories to the reportable PA PIT classes. The total of the specific federal line items should equal the total of the federal schedule.

Federal Form		Classified for Pennsylvania Personal Income Tax purposes				
Form 1120S, Schedule K line description Form 1065, Schedule K line description	(a) Federal Income (loss)	(b) PA Business Income (loss)	(c) Interest Income PA Schedule A	(d) Dividend Income PA Schedule B	(e) Gain (loss) From Sales PA Schedule D	(f) Rent & Royalty Income (loss) PA Schedule E
1 Ordinary income (loss) from trade or business activities	-313,656	-313,656				
2 Net income (loss) from rental real estate activities	653,852				600,000	53,852
3 Other gross rental income (loss)						
4 Interest income	9,750		9,750			
5 Dividends	16,350			16,350		
6 Royalty income						
7 Net short-term capital gain (loss)						
8 Net long-term capital gain (loss)						
9 Net gain (loss) from disposal of IRC Section 179 property						
10 Net IRC Section 1231 gain (loss) from Form 4797	3,622,161				3,622,161	
11 Other income (loss)	265,885				265,885	
12 Total Federal income (loss) by Pennsylvania classification. Total the amounts in each column.	4,254,342	-313,656	9,750	16,350	4,488,046	53,852



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PA SCHEDULE MReconciliation of Federal-Taxable
Income (Loss) to PA-Taxable
Income (Loss)PA-20S/PA-65 M 03-17 (1)
PA Department of Revenue**2017**

1707110027

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Name as shown on PA-20S/PA-65 Information Return

TRRM LIMITED PARTNERSHIP

FEIN

690000003

PA Schedule M, Part B. Determining PA Reportable Income (Loss) by ClassificationThe entity may need to prepare a PA Schedule M, Part B, if it must make adjustments to properly determine its reportable classified income (loss) for its PA-20S/PA-65 Information Return. This specific list of adjustments applies to income (loss) from a business or farm and rental/royalty income (loss).
Enter whole dollars only.

	PA Allocated Income (Loss)	Total Rental Income (Loss) or Total Business Income (Loss) Before Apportionment
Section A. Federal Classified Income (Loss). Income class from Part A, Column B Enter the initial of Column (b) or (f) only	1 -313,656	2 -313,656
Section B. Itemize income adjustments that increase PA reportable income (reduce the loss).		
a Deferred income relating to advance payments for goods and services	1	2
b Difference in qualified gain (loss) for each business sale of property	3	4
c Gain from business like-kind exchanges, see PA PIT Guide for instructions	5	6
d Gain (loss) on involuntary conversions - IRC Section 1033	7	8
e Income from cancellation of debt that PA treats differently from federal rules	9	10
f Increases in income in the year of change resulting from spread in the year of change associated with IRC Section 481(a) adjustment	11	12
g Income from obligations of other states and organizations that is not exempt for PA purposes	13	14
h Other income adjustments that increase PA-reportable income. Submit statement	15	16
B Total	17	18
Section C. Itemize income adjustments that decrease the PA reportable income (increase the loss).		
a Difference in qualified gain (loss) for each business sale of property	1	2
b Income from obligations of the U.S. government and other organizations that is not taxable for PA purposes	3	4
c Decreases for previously reported income in prior year resulting from spread associated with IRC Section 481(a)	5	6
d Other income adjustments that decrease PA-reportable income. Submit statement	7	8
C Total	9	10
Section D. Adjusted PA Reportable Income. See PA-20S/PA-65 Schedule M instructions	1 -313,656	2 -313,656
Section E. Itemize those expenses that PA law does not allow that the entity deducted on its federal form. These adjustments increase PA reportable income (reduce the loss)		
a Taxes paid on income. Submit REV-1190	1	2
b Differences in depreciation/amortization taken for PA and federal purposes	3	4
c Key man life insurance premiums (owners as beneficiaries)	5	6
d Differences in PA treatment of guaranteed payments for capital	7	8
e Differences in depreciation for bonus depreciation (PA law does not allow bonus depreciation)	9	10
f Expense adjustments to qualify for the PA credits claimed in Part V of the PA-20S/PA-65	11	12
g Other expenses the entity deducted on its federal return that PA does not allow. Submit statement	13	14
E Total	15	16
Section F. Itemize those expenses that PA law allows that the entity could not deduct on its federal form. These adjustments decrease PA reportable income (increase the loss)		
a 50 percent of business meals and entertainment expenses that the entity could not deduct	1	2
b Sales tax on depreciable assets	3 1,422	4 1,422
c Differences in depreciation/amortization taken for PA and federal purposes	5	6
d IRC Section 179 expenses (the maximum for PA purposes is \$25,000)	7	8
e Expenses for employees, including PA S corporation shareholder-employees	9	10
f Life insurance premiums (PA S corporation or partnership as beneficiary)	11	12
g Expense adjustments to qualify for federal credits	13	14
h Current expensing of intangible drilling costs - Schedule I, Line 5	15	16
i Other expenses PA allows that the entity did not deduct on the federal return. Submit statement	17 2,192	18 2,192
F Total	19 3,614	20 3,614
Section G. Total Taxable Income (Loss). Add Section D, plus E, minus F	1 -317,270	2 -317,270



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PA SCHEDULE MReconciliation of Federal-Taxable
Income (Loss) to PA-Taxable
Income (Loss)PA-20S/PA-65 M 03-17 (I)
PA Department of Revenue**2017**

1707110027

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Name as shown on PA-20S/PA-65 Information Return

FEIN

TRRM LIMITED PARTNERSHIP

690000003

PA Schedule M, Part B. Determining PA Reportable Income (Loss) by Classification

The entity may need to prepare a PA Schedule M, Part B, if it must make adjustments to properly determine its reportable classified income (loss) for its PA-20S/PA-65 Information Return. This specific list of adjustments applies to income (loss) from a business or farm and rental/royalty income (loss).

Enter whole dollars only.

Section A. Federal Classified Income (Loss). Income class from Part A, Column F	1	PA Allocated Income (Loss)	2	Total Rental Income (Loss) or Total Business Income (Loss) Before Apportionment
Enter the initial of Column (b) or (f) only		53,852		53,852

Section B. Itemize income adjustments that increase PA reportable income (reduce the loss).

a Deferred income relating to advance payments for goods and services	1		2	
b Difference in qualified gain (loss) for each business sale of property	3		4	
c Gain from business like-kind exchanges, see PA PIT Guide for instructions	5		6	
d Gain (loss) on involuntary conversions - IRC Section 1033	7		8	
e Income from cancellation of debt that PA treats differently from federal rules	9		10	
f Increases in income in the year of change resulting from spread in the year of change associated with IRC Section 481(a) adjustment	11		12	
g Income from obligations of other states and organizations that is not exempt for PA purposes	13		14	
h Other income adjustments that increase PA-reportable income Submit statement	15		16	
B Total	17		18	

Section C. Itemize income adjustments that decrease the PA reportable income (increase the loss)

a Difference in qualified gain (loss) for each business sale of property	1		2	
b Income from obligations of the U.S. government and other organizations that is not taxable for PA purposes	3		4	
c Decreases for previously reported income in prior year resulting from spread associated with IRC Section 481(a)	5		6	
d Other income adjustments that decrease PA-reportable income Submit statement	7	26,852	8	26,852
C Total	9	26,852	10	26,852

Section D. Adjusted PA Reportable Income. See PA-20S/PA-65 Schedule M instructions

	1	27,000	2	27,000
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Section E. Itemize those expenses that PA law does not allow that the entity deducted on its federal form.

These adjustments increase PA reportable income (reduce the loss)

a Taxes paid on income Submit REV-1190	1		2	
b Differences in depreciation/amortization taken for PA and federal purposes	3		4	
c Key man life insurance premiums (owners as beneficiaries)	5		6	
d Differences in PA treatment of guaranteed payments for capital	7		8	
e Differences in depreciation for bonus depreciation (PA law does not allow bonus depreciation)	9		10	
f Expense adjustments to qualify for the PA credits claimed in Part V of the PA-20S/PA-65	11		12	
g Other expenses the entity deducted on its federal return that PA does not allow Submit statement	13		14	
E Total	15		16	

Section F. Itemize those expenses that PA law allows that the entity could not deduct on its federal form.

These adjustments decrease PA reportable income (increase the loss)

a 50 percent of business meals and entertainment expenses that the entity could not deduct	1		2	
b Sales tax on depreciable assets	3		4	
c Differences in depreciation/amortization taken for PA and federal purposes	5		6	
d IRC Section 179 expenses (the maximum for PA purposes is \$25,000)	7		8	
e Expenses for employees, including PA S corporation shareholder-employees	9		10	
f Life insurance premiums (PA S corporation or partnership as beneficiary)	11		12	
g Expense adjustments to qualify for federal credits	13		14	
h Current expensing of Intangible Drilling costs - Schedule I, Line 5	15		16	
i Other expenses PA allows that the entity did not deduct on the federal return Submit statement	17		18	
F Total	19		20	

Section G. Total Taxable Income (Loss). Add Section D, plus E, minus F.

	1	27,000	2	27,000
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PA SCHEDULE D-I
Sale, Exchange or Disposition of Property
Within Pennsylvania

1706410022

PA-20S/PA-65 D (PT) 03-17 (I)
PA Department of Revenue

2017

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Name as shown on the PA-20S/PA-65 Information Return

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TRRM LIMITED PARTNERSHIP

690000003

C

Part I. Allocated gain (loss) from the Sale, Exchange or Disposition of Property within Pennsylvania. Enter whole dollars only.

Amended Schedule ☐

If Part I is blank, fill in the oval ☐

Federal Realized and Recognized Gains (Losses):

(If a loss,
fill in oval)

1	All PA-source gain (loss) included in federal ordinary business income (loss) and/or federal other income (loss)	<input type="radio"/>	1	
2	All PA-source gain (loss) included in ordinary net rental/royalty income (loss) from federal Form 8825	<input type="radio"/>	2	600,000
3	All PA-source net short-term capital gain (loss) from federal Schedule D	<input type="radio"/>	3	
4	All PA-source net long-term capital gain (loss) from federal Schedule D	<input type="radio"/>	4	
5	All other PA-source net IRC Section 1231 gain (loss) reported on federal Form 4797 not listed above	<input type="radio"/>	5	3,622,161
6	All PA-source gain (loss) from the disposition of IRC Section 179 property	<input type="radio"/>	6	
7	Capital gains distributions taxed as dividends	<input type="radio"/>	7	
8	Total PA-source federal realized and recognized reportable gain (loss) before classification and/or adjustment amounts for PA PIT purposes Add Lines 1 through 6, minus Line 7	<input type="radio"/>	8	4,222,161
9	PA-source gain (loss) on federal non-taxable exchanges on IRC Section 1031	<input type="radio"/>	9	
10	Total PA-source federal gain (loss) reportable for PA PIT before additional classification and/or adjustments. Add Lines 8 and 9	<input type="radio"/>	10	4,222,161
11	PA-source adjustment for gain (loss) reflected on Part A of Schedule M for business income (loss) (net profits from a business, profession, or farm)	<input type="radio"/>	11	
12	PA-source PIT reportable Schedule D gain (loss) before PA PIT adjustments (Line 10 minus Line 11)	<input type="radio"/>	12	4,222,161
13	Net or aggregate PA-source PIT adjustments for Schedule D gain (loss) from transactions requiring adjustment for PA/federal gain (loss) differences. Itemize on Schedule D-II	<input checked="" type="radio"/>	13	9,960
14	Net adjustment to arrive at PA-source PIT Schedule D reportable gain (loss). Add Lines 12 and 13	<input type="radio"/>	14	4,212,201
15	PA-source partnership and PA S corp gain (loss) from PA Schedules RK-1 and NRK-1	<input type="radio"/>	15	
16	Total PA-source Schedule D net gain (loss) from property within PA for residents only Add Lines 14 and 15. Enter this number on Page 1, Part III, Line 5b of the PA-20S/PA-65	<input type="radio"/>	16	4,212,201
17	PA-source adjustment for gain (loss) on sale of short-term portfolio investments not used in working capital for nonresidents only	<input type="radio"/>	17	
18	Total PA-source Schedule D net gain (loss) from property within PA for nonresidents only. (Line 16 minus Line 17) This line should be allocated to the NRK-1s based on percentage interest	<input type="radio"/>	18	4,212,201



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PA SCHEDULE D-II
Sale, Exchange or Disposition of Property
Within Pennsylvania

1706510029

PA-20S/PA-65 D (PT) 03-17 (I)
PA Department of Revenue

2017

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Name as shown on the PA-20S/PA-65 Information Return

FEIN

TRRM LIMITED PARTNERSHIP

690000003

C

Part II. Sale, Exchange or Disposition of Property within Pennsylvania. If any of the federal gain (loss) transactions require adjustment, list each transaction and show the differences in federal gain (loss). The difference in PA/federal gain (loss) equals PA gain (loss) minus federal gain (loss). If the difference is negative, fill in the loss oval. Copy PA-20S/PA-65 Schedule D-II to list additional properties. Enter whole dollars only.

Type of Property. R=Real P=Personal S=Security O=Other Intangible (not security)

Amended Schedule ☐

If Part II is blank, fill in the oval ☐

1 Type of Property

P

Description of Property

CRANBERRY MALL/SHOPPING SIGNS

Date acquired (MMDDYYYY)

02/08/2000

PA allowed or allowable depreciation

5,519

Cost or other PA basis

43,448

Date sold (MMDDYYYY)

01/31/2017

Gross sales price

95,025

Difference in PA/Fed Gain (Loss)

LOSS ☒

9,841

2 Type of Property

P

Description of Property

FURNITURE AND FIXTURES

Date acquired (MMDDYYYY)

12/01/2002

PA allowed or allowable depreciation

65

Cost or other PA basis

20,000

Date sold (MMDDYYYY)

01/31/2017

Gross sales price

15,225

Difference in PA/Fed Gain (Loss)

LOSS ☒

119

3 Type of Property

P

Description of Property

COMPUTER EQUIPMENT

Date acquired (MMDDYYYY)

12/01/2013

PA allowed or allowable depreciation

450

Cost or other PA basis

256,595

Date sold (MMDDYYYY)

01/31/2017

Gross sales price

382,505

Difference in PA/Fed Gain (Loss)

LOSS ☒

6,500

4 Type of Property

P

Description of Property

OFFICE EQUIPMENT

Date acquired (MMDDYYYY)

03/25/2005

PA allowed or allowable depreciation

6,500

Cost or other PA basis

17,500

Date sold (MMDDYYYY)

01/31/2017

Gross sales price

8,400

Difference in PA/Fed Gain (Loss)

LOSS ☒

250

5 Type of Property

P

Description of Property

OTHER INTANGIBLE

Date acquired (MMDDYYYY)

09/28/2000

PA allowed or allowable depreciation

0

Cost or other PA basis

50,000

Date sold (MMDDYYYY)

11/20/2017

Gross sales price

62,000

Difference in PA/Fed Gain (Loss)

LOSS ☐

800



1706510029

1706510029

PA SCHEDULE D-II
Sale, Exchange or Disposition of Property
Within Pennsylvania

1706510029

PA-20S/PA-65 D (PT) 03-17 (I)
PA Department of Revenue

2017

OFFICIAL USE ONLY

Name as shown on the PA-20S/PA-65 Information Return

FEIN

TRRM LIMITED PARTNERSHIP

690000003

C

Part II. Sale, Exchange or Disposition of Property within Pennsylvania. If any of the federal gain (loss) transactions require adjustment, list each transaction and show the differences in federal gain (loss). The difference in PA/federal gain (loss) equals PA gain (loss) minus federal gain (loss). If the difference is negative, fill in the loss oval. Copy PA-20S/PA-65 Schedule D-II to list additional properties. Enter whole dollars only.

Type of Property: R=Real P=Personal S=Security O=Other Intangible (not security)

Amended Schedule ☐

If Part II is blank, fill in the oval ☐

1 Type of Property

☒ P

Description of Property:

LAWN EQUIPMENT

Date acquired (MMDDYYYY)

02/01/2002

PA allowed or allowable depreciation

600

Cost or other PA basis

5,000

Date sold (MMDDYYYY)

01/31/2017

Gross sales price

9,500

Difference in PA/Fed Gain (Loss)

LOSS ☐

420

2 Type of Property

☒ P

Description of Property:

FIXTURES

Date acquired (MMDDYYYY)

05/15/2007

PA allowed or allowable depreciation

250

Cost or other PA basis

8,245

Date sold (MMDDYYYY)

01/31/2017

Gross sales price

6,340

Difference in PA/Fed Gain (Loss)

LOSS ☐

380

3 Type of Property

☒ P

Description of Property:

TRUCK

Date acquired (MMDDYYYY)

04/15/2009

PA allowed or allowable depreciation

6,500

Cost or other PA basis

48,559

Date sold (MMDDYYYY)

01/31/2017

Gross sales price

22,075

Difference in PA/Fed Gain (Loss)

LOSS ☒

927

4 Type of Property

☒ P

Description of Property:

DISPLAY CABINETS

Date acquired (MMDDYYYY)

12/15/2000

PA allowed or allowable depreciation

60

Cost or other PA basis

181,487

Date sold (MMDDYYYY)

01/31/2017

Gross sales price

42,360

Difference in PA/Fed Gain (Loss)

LOSS ☒

13,605

5 Type of Property

☐

Description of Property:

Date acquired (MMDDYYYY)

PA allowed or allowable depreciation

Cost or other PA basis

Date sold (MMDDYYYY)

Gross sales price

Difference in PA/Fed Gain (Loss)

LOSS ☐



1706510029

1706510029

PA SCHEDULE D-III
Sale, Exchange or Disposition of Property
Within Pennsylvania

1706610027

PA-20S/PA-65 D (PT) 03-17 (I)
PA Department of Revenue

2017

OFFICIAL USE ONLY

Name as shown on the PA-20S/PA-65 Information Return

FEIN

TRRM LIMITED PARTNERSHIP

690000003

C

Part III. Allocated gain (loss) from the Sale, Exchange or Disposition of Property outside Pennsylvania. Enter whole dollars only.

Amended Schedule ☐

If Part III is blank, fill in the oval ☐

Federal Realized and Recognized Gains (Losses):

(If a loss,
fill in oval)

1	All outside PA gain (loss) included in federal ordinary business income (loss) and/or federal other income (loss)	LOSS <input type="radio"/>	1	
2	All outside PA gain (loss) included in ordinary net rental/royalty income (loss) from federal Form 8825	LOSS <input type="radio"/>	2	
3	All outside PA net short-term capital gain (loss) from federal Schedule D	LOSS <input type="radio"/>	3	
4	All outside PA net long-term capital gain (loss) from federal Schedule D	LOSS <input type="radio"/>	4	265,885
5	All other outside PA net IRC Section 1231 gain (loss) reported on federal Form 4797 not listed above	LOSS <input type="radio"/>	5	
6	All outside PA gain (loss) from the disposition of IRC Section 179 property	LOSS <input type="radio"/>	6	
7	Capital gains distributions taxed as dividends		7	
8	Total federal realized and recognized outside PA-source reportable gain (loss) before classification and/or adjustment amounts for PA PIT purposes Add Lines 1 through 6, minus Line 7	LOSS <input type="radio"/>	8	265,885
9	Outside PA gain (loss) on federal non-taxable exchanges on IRC Section 1031	LOSS <input type="radio"/>	9	
10	Total outside PA/federal gain (loss) reportable for PA PIT before additional classification and/or adjustments Add Lines 8 and 9	LOSS <input type="radio"/>	10	265,885
11	Outside PA adjustment for gain (loss) reflected on Part A of Schedule M for business income (loss) (net profits from a business, profession, or farm)	LOSS <input type="radio"/>	11	
12	Outside PA PIT reportable Schedule D gain (loss) before PA PIT adjustments (Line 10 minus Line 11)	LOSS <input type="radio"/>	12	265,885
13	Net or aggregate outside PA PIT adjustments for Schedule D gain (loss) from transactions requiring adjustment for PA/federal gain (loss) differences Itemize on Schedule D-IV	LOSS <input type="radio"/>	13	
14	Net adjustment to arrive at outside PA PIT Schedule D reportable gain (loss) Add Lines 12 and 13	LOSS <input type="radio"/>	14	265,885
15	Outside partnership and PA S corp gain (loss) from PA Schedules RK-1 and NRK-1	LOSS <input type="radio"/>	15	
16	Total outside PA Schedule D net gain (loss) from property outside PA Add Lines 14 and 15. Enter this number on Page 1, Part III, Line 5a of the PA-20S/PA-65 Information Return	LOSS <input type="radio"/>	16	265,885



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1706610027

PA SCHEDULE D-IV
Sale, Exchange or Disposition of Property
Within Pennsylvania

1706710025

PA-20S/PA-65 D (PT) 03-17 (I)
PA Department of Revenue

2017

OFFICIAL USE ONLY

Name as shown on the PA-20S/PA-65 Information Return

FEIN

TRRM LIMITED PARTNERSHIP

690000003

C

Part IV. Sale, Exchange or Disposition of Property outside Pennsylvania. If any of the federal gain (loss) transactions require adjustment, list each transaction and show the differences in federal gain (loss). The difference in PA/federal gain (loss) equals PA gain (loss) minus federal gain (loss). If the difference is negative, fill in the loss oval. Copy PA-20S/PA-65 Schedule D-IV to list additional properties **Enter whole dollars only.**

Type of Property: R=Real P=Personal S=Security O=Other Intangible (not security)

Amended Schedule ☐

If Part IV is blank, fill in the oval ☐

1 Type of Property

☐

Description of Property

Date acquired (MMDDYYYY)

PA allowed or allowable depreciation

Cost or other PA basis

Date sold (MMDDYYYY)

Gross sales price

Difference in PA/Fed Gain (Loss)

LOSS

2 Type of Property

☐

Description of Property

Date acquired (MMDDYYYY)

PA allowed or allowable depreciation

Cost or other PA basis

Date sold (MMDDYYYY)

Gross sales price

Difference in PA/Fed Gain (Loss)

LOSS

3 Type of Property

☐

Description of Property

Date acquired (MMDDYYYY)

PA allowed or allowable depreciation

Cost or other PA basis

Date sold (MMDDYYYY)

Gross sales price

Difference in PA/Fed Gain (Loss)

LOSS

4 Type of Property

☐

Description of Property.

Date acquired (MMDDYYYY)

PA allowed or allowable depreciation

Cost or other PA basis

Date sold (MMDDYYYY)

Gross sales price

Difference in PA/Fed Gain (Loss)

LOSS

5 Type of Property

☐

Description of Property

Date acquired (MMDDYYYY)

PA allowed or allowable depreciation

Cost or other PA basis

Date sold (MMDDYYYY)

Gross sales price

Difference in PA/Fed Gain (Loss)

LOSS



1706710025

1706710025

PA SCHEDULE ERent and Royalty
Income (Loss)

1706810023

PA-20S/PA-65 E (PT) 03-17 (I)
PA Department of Revenue**2017**

OFFICIAL USE ONLY

Copy PA-20S/PA-65 Schedule E to list additional properties

Name as shown on the PA-20S/PA-65 Information Return
TRRM LIMITED PARTNERSHIPFEIN
690000003**Part A. Property Description** Enter the address and type of each rental property and/or each source of royalty income. If the property is outside PA, fill in the ovalA ☐ 100 SOUTH STREET SHAMOKIN PA 17872 WAREHOUSEB ☐C ☐D ☐**Part B. (Enter amounts in whole dollars)**

Income (As reported on federal Form 8825)

	Property A	Property B	Property C	Property D
1 Rental income received 1	189,690			
2 Royalty income received 2				

Expenses (As reported on federal Form 8825)

3 Automobile and travel 3	2,500			
4 Commissions 4	15,000			
5 Legal and professional fees 5	18,750			
6 Repairs 6	14,630			
7 Management fees 7	15,000			
8 Advertising 8	6,480			
9 Cleaning and maintenance 9	6,325			
10 Insurance 10	4,550			
11 Interest 11	9,700			
12 Taxes (not based on net income) 12	12,100			
13 Utilities 13	2,100			
14 Wages and salaries 14	14,000			
15 Depreciation expense 15	14,973			

Important. PA PIT law does not permit any federal bonus depreciation and limits IRC Section 179 expensing. See the PA PIT Guide.

16 Other expenses (itemize) 16				
17 Total Expenses for Each Property – Add Lines 3 through 16. 17	136,108			

Income or Loss

18 Income – If Line 1 or 2 is greater than Line 17 18	53,852			
19 Loss – If Line 1 or 2 is less than Line 17. (fill in the oval). 19	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
20 Income (loss) from property within Pennsylvania (If loss, fill in oval)	<input type="radio"/> LOSS	20	53,852	
21 Income (loss) from property outside Pennsylvania (If loss, fill in oval)	<input type="radio"/> LOSS	21		
22 Rent or royalty income (loss) from PA sources from PA Schedule(s) NRK-1 (If loss, fill in oval)	<input type="radio"/> LOSS	22		
23 Rent or royalty income (loss) from sources outside PA from PA Schedule(s) RK-1 and NRK-1 (If loss, fill in oval)	<input type="radio"/> LOSS	23		
24 Net rent and royalty income (loss) from PA sources. Add Lines 20 and 22 (If loss, fill in oval)	<input type="radio"/> LOSS	24	53,852	
25 Net rent and royalty income (loss) from outside Pennsylvania. Add Lines 21 and 23 (If loss, fill in oval)	<input type="radio"/> LOSS	25		

Note: Net gain (loss) from federal Form 4797, from the disposition of property from rental real estate activities must be reported on PA-20S/PA-65 Schedule D.**Note:** The sum of Lines 24 and 25 should generally agree to PA-20S/PA-65 Schedule M, Part A, Lines 2, 3 and 6, Column (f).

1706810023

1706810023

PA SCHEDULE H

Apportioned Business Income
(Loss)/Calculation of PA Net
Business Income (Loss)
PA-20S/PA-65 H (PT) 04-17 (I)
PA Department of Revenue

1706910021

2017

OFFICIAL USE ONLY

Name as shown on PA-20S/PA-65 Information Return
TRRM LIMITED PARTNERSHIP

FEIN
690000003

APPORTIONED INCOME (LOSS) FROM A BUSINESS, PROFESSION, OR FARM DERIVED FROM SOURCES BOTH WITHIN AND OUTSIDE PENNSYLVANIA.

Complete this schedule and submit it with the PA-20S/PA-65 Information Return if a PA S corporation, partnership or limited liability company filing as a partnership or PA S corporation for federal income tax purposes derives business income from sources within and outside Pennsylvania or is located in a KOZ. If one or more of the partners is a C corporation, the partnership must also complete PA-20S/PA-65 Schedule H-Corp and submit a copy to each corporate partner. **DO NOT USE THIS SCHEDULE TO APPORTION PA-SOURCE INCOME FROM OTHER ENTITIES**

The entity must calculate a figure as required in 1C, 2C and 3C to apply to net business income (loss) to determine the amount from within Pennsylvania. Line 5 is an average of the sum of three fractions shown below.

NET BUSINESS INCOME (LOSS) APPORTIONMENT FORMULA

Submit a statement listing all places BOTH WITHIN AND OUTSIDE PENNSYLVANIA where the entity operates its business.

TABLE 1 - PROPERTY FACTOR	Description	Total Everywhere	Within Pennsylvania
Real and Tangible Property Owned (original cost value)			
Land and Buildings, including property rented *	1,600,000	1,600,000
Machinery and Equipment, including property rented *	..		
Furniture and Fixtures, including property rented *	..		
Automobiles and Trucks, including property rented *	..		
Inventories		
Other Tangible Property, including property rented *	..		
Total Property		1 (A) 1,600,000	1 (B) 1,600,000

* Eight times net annual rental rate (Attach Schedule)

1C Property factor (divide 1(B) by 1(A) - calculate to six decimal places) 1 . 0 0 0 0 0 0

TABLE 2 - PAYROLL FACTOR	Description	Total Everywhere	Within Pennsylvania
Wages, salaries, commissions and other compensation to employees in.			
Cost of goods sold		
Compensation of officers		
Salesmen's salaries and commissions		
Other	125,000	125,000
Total Payroll		2 (A) 125,000	2 (B) 125,000

2C Payroll factor (divide 2(B) by 2(A) - calculate to six decimal places) 1 . 0 0 0 0 0 0

TABLE 3 - SALES FACTOR	Description	Total Everywhere	Within Pennsylvania
Sales (Net of Returns and Allowances)	1,100,000	1,100,000
Interest, Dividends, Rents, Royalties	189,960	189,960
Other Income (receipts only)		
Gross Sales Price of Assets (except securities**)	643,430	643,430
Total Sales		3 (A) 1,933,390	3 (B) 1,933,390

** Unless you are a securities dealer

3C Sales factor (divide 3(B) by 3(A) - calculate to six decimal places) 1 . 0 0 0 0 0 0

1 Real and Tangible Property. Enter the amount from Line 1C	1	<u>1 . 0 0 0 0 0 0</u>
2 Wages, Salaries, Commissions, and Other Compensation Enter the amount from Line 2C.	2	<u>1 . 0 0 0 0 0 0</u>
3 Sales. Enter the amount from Line 3C.	3	<u>1 . 0 0 0 0 0 0</u>
4 Total Lines 1 through 3.	4	<u>3 . 0 0 0 0 0 0</u>
5 Apportionment - Divide Line 4 by 3, if all three factors apply, by 2, if only two factors apply, or by 1, if only one factor applies. Calculate to six decimal places.	5	<u>1 . 0 0 0 0 0 0</u>
6 Total Net Income (Loss) from business Schedule M, Part B, Section G, Line 2	6	-317,270
7 Net Income (Loss) for Pennsylvania Multiply Line 6 by Line 5. Enter on the PA-20S/PA-65 Information Return, Part II, Line 2e	7	-317,270

Special Apportionment to be completed only by railroad, truck, bus, and airline entities, pipeline or natural gas entities and water transportation entities. (Refer to PA-20S/PA-65 Schedule H instructions)

(A) Numerator (A)

(B) Denominator (B)



1706910021

1706910021

PA SCHEDULE H-Corp

1707410021

Corporate Partner Apportioned
Business Income (Loss)PA-20S/PA-65 H-Corp (PT) 04-17 (I)
PA Department of Revenue**2017**

OFFICIAL USE ONLY

Name as shown on PA-20S/PA-65 Information Return	Date the taxable period ended	FEIN	Revenue ID
TRRM LIMITED PARTNERSHIP	12/31/2017	6900000003	

Complete this schedule to apportion business income (loss) for partners who are business entities only. This schedule should be provided to partners who are business entities. If the partnership derives business income from sources within and outside Pennsylvania or totally within Pennsylvania, complete this schedule. Any partner who is a corporation will use its share of the information provided in the calculation of its own apportionment factor.

SALES FACTOR Description	Inside PA	Inside and Outside PA
Sales (Net of Returns and Allowances)	1,100,000	1,100,000
Interest, Rents, Royalties	189,690	189,690
Gross Sales Price of Assets (Except securities)	643,430	643,430
Other Sales (receipts only)		
Partner's share of sales from partnerships		
Total Sales ...	(A) 1,933,390	(B) 1,933,390

PA Apportionment. For CNI Tax divide (A) by (B)	1 • 0 0 0 0 0 0
-------------------------------------------------	-----------------

Special Apportionment to be completed only by railroad, truck, bus, and airline entities, pipeline or natural gas entities and water transportation entities.

(Refer to PA-20S/PA-65 Schedule H-Corp instructions) (A) Numerator (A)
(B) Denominator (B) _____ = _____



1707410021

1707410021

**PARTNER/MEMBER/
SHAREHOLDER DIRECTORY**
Directory

1707610026

PA-20S/PA-65 P/M/D (PT) 04-17 (I)
PA Department of Revenue

2017

OFFICIAL USE ONLY

Name as shown on the PA-20S/PA-65 Information Return

FEIN

TRRM LIMITED PARTNERSHIP

690000003

C

The entity must list its partners/members/shareholders on this schedule. Enter the following for all partners/members/shareholders

SSN/FEIN; REVENUE ID; OWNERSHIP % (enter each owner's percentage), and **NAME AND ADDRESS**. Copy Directory to list additional owners.

CODE - Enter the type of owner by code

See instructions

B = Bank/Financial Institution

PI = Part-year Resident Individual (S Corp Only)

T = Trust

DE = Disregarded Entity

I = Insurance Company

P = Partnership

S = S Corporation

RI = Resident Individual

L = LLC taxed as a Partnership

LC = LLC taxed as a C Corporation

LS = LLC taxed as an S Corporation

C = C Corporation

NR = Nonresident Individual

E = Estate

X = Exempt

1	Code	SSN/FEIN	Revenue ID	Ownership %
	RI	630000000		0 - 020000

Name
SHARON THOMAS

Address
25 WALES DRIVE WALSTON PA 15781

2	Code	SSN/FEIN	Revenue ID	Ownership %
	RI	630000001		0 - 053200

Name:
HENRY JONES III

Address
227 WILLIAMS LANE BADEN PA 15005

3	Code	SSN/FEIN	Revenue ID	Ownership %
	RI	630000002		0 - 398600

Name
JAMIE JACKSON

Address
372 CRAIG STREET PITTSBURGH PA 15200

4	Code	SSN/FEIN	Revenue ID	Ownership %
	RI	630000003		0 - 039800

Name
SAMUEL LANDIS

Address
PO BOX 3280 MURRYSVILLE PA 15668

5	Code	SSN/FEIN	Revenue ID	Ownership %
	RI	630000004		0 - 053200

Name
ANDREA FERGUSON

Address
PO BOX 3280 MURRYSVILLE PA 15668

6	Code	SSN/FEIN	Revenue ID	Ownership %
	RI	630000005		0 - 212600

Name
BECKY ANDERSON

Address
100 RIDGEWOOD STATE COLLEGE PA 16801



1707610026

1707610026

**PARTNER/MEMBER/
SHAREHOLDER DIRECTORY**
Directory

1707610026

PA-20S/PA-65 P/M/D (PT) 04-17 (I)
PA Department of Revenue

2017

OFFICIAL USE ONLY

Name as shown on the PA-20S/PA-65 Information Return

FEIN

TRRM LIMITED PARTNERSHIP

690000003

C

The entity must list its partners/members/shareholders on this schedule. Enter the following for all partners/members/shareholders.

SSN/FEIN; REVENUE ID, OWNERSHIP % (enter each owner's percentage), and NAME AND ADDRESS. Copy Directory to list additional owners.

CODE - Enter the type of owner by code.

See instructions.

B = Bank/Financial Institution

PI = Part-year Resident Individual (S Corp Only)

T = Trust

DE = Disregarded Entity

I = Insurance Company

P = Partnership

S = S Corporation

RI = Resident Individual

L = LLC taxed as a Partnership

LC = LLC taxed as a C Corporation

LS = LLC taxed as an S Corporation

C = C Corporation

NR = Nonresident Individual

E = Estate

X = Exempt

1	Code	SSN/FEIN	Revenue ID	Ownership %
	T	630000006		0 = 212600

Name.

THE GOLDMAN TRUST

Address

14 CHESTNUT ST PHILADELPHIA PA 19100

2	Code	SSN/FEIN	Revenue ID	Ownership %
	C	630000007	8812345678	0 = 010000

Name

STORAGE INC

Address

1200 INDUSTRY DRIVE SUMMIT HILL PA 18250

3	Code	SSN/FEIN	Revenue ID	Ownership %
				.

Name

Address.

4	Code	SSN/FEIN	Revenue ID	Ownership %
				.

Name

Address

5	Code	SSN/FEIN	Revenue ID	Ownership %
				.

Name

Address

6	Code	SSN/FEIN	Revenue ID	Ownership %
				.

Name.

Address



1707610026

1707610026

PA SCHEDULE RK-1

1707210025

Resident Schedule of Shareholder/
Partner/Beneficiary Pass Through
Income, Loss and Credits
PA-20S/PA-65 RK-1 (PT) 03-17 (I)
PA Department of Revenue

2017

Part I General Information

SSN **630-00-0000** Last Name **THOMAS** Suffix First Name **SHARON** M I

Spouse's SSN If jointly held Phone Number

Name of Owner Receiving RK-1 (if other than an individual)

FEIN

First Line of Address **25 WALES DRIVE** Amended Schedule ☐ Final ☐ Owner ☒ Individual

Second Line of Address Shareholder's stock ownership % ☐ PA S Corp

City or Post Office **WALSTON** State **PA** ZIP Code **15781** Beneficiary's year-end distribution % ☐ All Other Corp

Profit sharing **0.020000**% ☐ Estate/Trust

Loss sharing **0.020000**% ☐ Partnership

Ownership of capital **0.020000**% ☐ LLC

☐ Exempt

Name of Entity Issuing RK-1 **TRRM LIMITED PARTNERSHIP** Partner: ☐ General Partner or LLC Member - Manager

City or Post Office **BROOKVILLE** State **PA** ZIP Code **15825** Entity (Fill in one oval only) ☐ Estate/Trust ☒ Partnership

FEIN **690000003** Revenue ID ☐ PA S Corp ☐ LLC

☐ Fiscal Year ☐ Short Year

Begin End

NOTE: Amounts from this schedule must be reported on the appropriate PA Tax Return.

Part II

1 PA-Taxable Business Income (Loss) from Operations If a loss, fill in the oval ☒ 1 **6,345**

2 Interest Income 2 **150**

3 Dividend Income 3 **254**

4 Net Gain (Loss) from the Sale, Exchange or Disposition of Property If a loss, fill in the oval. ☐ 4 **89,562**

5 Net Income (Loss) from Rents, Royalties, Patents and Copyrights If a loss, fill in the oval ☐ 5 **540**

6 Income of/from Estates or Trusts 6

7 Gambling and Lottery Winnings (Loss) If a loss, fill in the oval. ☐ 7

Part III

8 Resident Credit Submit statement 8

9 **Total Other Credits.** Submit statement 9

Part IV

10 Distributions of Cash, Marketable Securities and Property - not including guaranteed payments 10

11 Guaranteed Payments for Capital or Other Services 11

12 All Other Guaranteed Payments for Services Rendered 12

13 Guaranteed Payments to the Retired Partner 13

Part V

14 Distributions from PA Accumulated Adjustments Account If liquidating, fill in the oval ☐ 14

15 Distributions of Cash, Marketable Securities and Property 15

Part VI

16 Nontaxable income (loss) or nondeductible expenses required to If a loss, fill in the oval ☒ 16 **250**
calculate owner's basis. Submit statement.

Part VII

17 Owner's Share of IRC Section 179 allowed according to PA rules 17

18 Owner's Share of Straight-Line Depreciation 18

19 Partner's Share of Nonrecourse Liabilities at year-end 19

20 Partner's Share of Recourse Liabilities at year-end 20



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1707210025

PA SCHEDULE RK-1

1707210025

Resident Schedule of Shareholder/
Partner/Beneficiary Pass Through
Income, Loss and Credits
PA-20S/PA-65 RK-1 (PT) 03-17 (I)
PA Department of Revenue**2017**

SSN	630-00-0001	Last Name	JONES	Suffix	III	First Name	HENRY	M I	
Spouse's SSN If jointly held		Name of Owner Receiving RK-1 (if other than an individual)		Phone Number					
FEIN									
First Line of Address	227 WILLIAMS AVE			Amended Schedule	<input type="checkbox"/>	Final	<input type="checkbox"/>	Owner	
Second Line of Address				Shareholder's stock ownership			%	<input checked="" type="radio"/>	Individual
City or Post Office	State	ZIP Code		Beneficiary's year-end distribution			%	<input type="radio"/>	PA S Corp
BADEN	PA	15005		Partner's percentage of				<input type="radio"/>	All Other Corp
				Profit sharing	0.053200%			<input type="radio"/>	Estate/Trust
				Loss sharing	0.053200%			<input type="radio"/>	Partnership
				Ownership of capital	0.053200%			<input type="radio"/>	LLC
								<input type="radio"/>	Exempt
Name of Entity Issuing RK-1	TRRM LIMITED PARTNERSHIP			Entity (Fill in one oval only)					
City or Post Office	State	ZIP Code		<input type="radio"/> Estate/Trust	<input checked="" type="radio"/> Partnership				
BROOKVILLE	PA	15825		<input type="radio"/> PA S Corp	<input type="radio"/> LLC				
FEIN	Revenue ID			<input type="radio"/> Fiscal Year	<input type="radio"/> Short Year				
690000003				Begin		End			

NOTE: Amounts from this schedule must be reported on the appropriate PA Tax Return.

							Enter whole dollars only
Part II	1	PA-Taxable Business Income (Loss) from Operations	If a loss, fill in the oval	<input checked="" type="radio"/>	1		16,879
	2	Interest Income			2		398
	3	Dividend Income			3		674
	4	Net Gain (Loss) from the Sale, Exchange or Disposition of Property	If a loss, fill in the oval	<input type="radio"/>	4		238,234
	5	Net Income (Loss) from Rents, Royalties, Patents and Copyrights	If a loss, fill in the oval	<input type="radio"/>	5		1,436
Part III	6	Income of/from Estates or Trusts			6		
	7	Gambling and Lottery Winnings (Loss)	If a loss, fill in the oval.	<input type="radio"/>	7		
	8	Resident Credit. Submit statement			8		
Part IV	9	Total Other Credits. Submit statement			9		
	10	Distributions of Cash, Marketable Securities and Property - not including guaranteed payments			10		
	11	Guaranteed Payments for Capital or Other Services			11		
Part V	12	All Other Guaranteed Payments for Services Rendered			12		
	13	Guaranteed Payments to the Retired Partner			13		
	14	Distributions from PA Accumulated Adjustments Account	If liquidating, fill in the oval	<input type="radio"/>	14		
Part VI	15	Distributions of Cash, Marketable Securities and Property			15		
	16	Nontaxable income (loss) or nondeductible expenses required to	If a loss, fill in the oval	<input checked="" type="radio"/>	16		664
Part VII		calculate owner's basis. Submit statement					
	17	Owner's Share of IRC Section 179 allowed according to PA rules			17		
	18	Owner's Share of Straight-Line Depreciation			18		
	19	Partner's Share of Nonrecourse Liabilities at year-end			19		
	20	Partner's Share of Recourse Liabilities at year-end			20		



1707210025

1707210025

PA SCHEDULE RK-1

1707210025

Resident Schedule of Shareholder/
Partner/Beneficiary Pass Through
Income, Loss and Credits
PA-20S/PA-65 RK-1 (PT) 03-17 (I)
PA Department of Revenue**2017**

Part I. General Information	SSN	630-00-0002	Last Name	JACKSON	Suffix		First Name	JAMIE	MI	
	Spouse's SSN If jointly held		Name of Owner Receiving RK-1 (if other than an individual)				Phone Number			
	FEIN									
	First Line of Address	372 CRAIG STREET			Amended Schedule	<input type="checkbox"/>	Final	<input type="checkbox"/>	Owner	
	Second Line of Address				Shareholder's stock ownership			%	<input checked="" type="radio"/> Individual	
	City or Post Office	State	ZIP Code	Beneficiary's year-end distribution			%	<input type="radio"/> PA S Corp.		
	PITTSBURGH	PA	15200	Partner's percentage of				<input type="radio"/> All Other Corp.		
				Profit sharing			0.398600%	<input type="radio"/> Estate/Trust		
				Loss sharing			0.398600%	<input type="radio"/> Partnership		
				Ownership of capital			0.398600%	<input type="radio"/> LLC		
							<input type="radio"/> Exempt			
	Name of Entity Issuing RK-1									
	TRRM LIMITED PARTNERSHIP									
	City or Post Office	State	ZIP Code	Entity: (Fill in one oval only)						
	BROOKVILLE	PA	15825	<input type="checkbox"/> Estate/Trust	<input checked="" type="radio"/> Partnership					
	FEIN	Revenue ID	<input type="checkbox"/> PA S Corp		<input type="checkbox"/> LLC					
	690000003		<input type="checkbox"/> Fiscal Year		<input type="checkbox"/> Short Year					
			Begin		End					

NOTE: Amounts from this schedule must be reported on the appropriate PA Tax Return.

						Enter whole dollars only
Part II	1	PA-Taxable Business Income (Loss) from Operations	..... If a loss, fill in the oval	<input checked="" type="radio"/>	1	126,464
	2	Interest Income	.....		2	2,982
	3	Dividend Income	.....		3	5,052
	4	Net Gain (Loss) from the Sale, Exchange or Disposition of Property	..... If a loss, fill in the oval	<input type="radio"/>	4	1,784,965
	5	Net Income (Loss) from Rents, Royalties, Patents and Copyrights	..... If a loss, fill in the oval	<input type="radio"/>	5	10,762
Part III	6	Income of/from Estates or Trusts	.....		6	
	7	Gambling and Lottery Winnings (Loss)	..... If a loss, fill in the oval.	<input type="radio"/>	7	
	8	Resident Credit Submit statement	.....		8	
Part IV	9	Total Other Credits. Submit statement	.....		9	
	10	Distributions of Cash, Marketable Securities and Property - not including guaranteed payments	.....		10	
	11	Guaranteed Payments for Capital or Other Services	.....		11	
Part V	12	All Other Guaranteed Payments for Services Rendered	.....		12	
	13	Guaranteed Payments to the Retired Partner	.....		13	
Part VI	14	Distributions from PA Accumulated Adjustments Account	..... If liquidating, fill in the oval	<input type="radio"/>	14	
	15	Distributions of Cash, Marketable Securities and Property	.....		15	
Part VII	16	Nontaxable income (loss) or nondeductible expenses required to calculate owner's basis. Submit statement.	..... If a loss, fill in the oval	<input checked="" type="radio"/>	16	4,977
	17	Owner's Share of IRC Section 179 allowed according to PA rules	.....		17	
	18	Owner's Share of Straight-Line Depreciation	.....		18	
	19	Partner's Share of Nonrecourse Liabilities at year-end		19	
	20	Partner's Share of Recourse Liabilities at year-end		20	



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PA SCHEDULE RK-1

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Resident Schedule of Shareholder/
Partner/Beneficiary Pass Through
Income, Loss and Credits
PA-20S/PA-65 RK-1 (PT) 03-17 (I)
PA Department of Revenue**2017**

Part I. General Information	SSN	630-00-0003	Last Name	LANDIS	Suffix		First Name	SAMUEL	MI	
	Spouse's SSN		Name of Owner Receiving RK-1 (if other than an individual)		Phone Number					
	FEIN									
	First Line of Address				Amended Schedule	<input type="checkbox"/>	Final	<input type="checkbox"/>	Owner	
	PO BOX 3280				Shareholder's stock ownership		%	<input checked="" type="radio"/>	Individual	
	Second Line of Address				Beneficiary's year-end distribution		%	<input type="radio"/>	PA S Corp	
	City or Post Office				Partner's percentage of			<input type="radio"/>	All Other Corp	
	MURRYSVILLE				Profit sharing	0.039800	%	<input type="radio"/>	Estate/Trust	
	State				Loss sharing	0.039800	%	<input type="radio"/>	Partnership	
	PA				Ownership of capital	0.039800	%	<input type="radio"/>	LLC	
ZIP Code								<input type="radio"/>	Exempt	
15668										
Name of Entity Issuing RK-1										
TRRM LIMITED PARTNERSHIP										
City or Post Office				State		ZIP Code		Entity: (Fill in one oval only)		
BROOKVILLE				PA		15825		<input type="radio"/> Estate/Trust <input checked="" type="radio"/> Partnership		
FEIN				Revenue ID				<input type="radio"/> PA S Corp <input type="radio"/> LLC		
690000003								<input type="radio"/> Fiscal Year <input type="radio"/> Short Year		
				Begin		End				

NOTE: Amounts from this schedule must be reported on the appropriate PA Tax Return.

			Enter whole dollars only
Part II	1	PA-Taxable Business Income (Loss) from Operations If a loss, fill in the oval <input checked="" type="radio"/>	12,627
	2	Interest Income	298
	3	Dividend Income	504
	4	Net Gain (Loss) from the Sale, Exchange or Disposition of Property If a loss, fill in the oval <input type="radio"/>	178,228
Part III	5	Net Income (Loss) from Rents, Royalties, Patents and Copyrights If a loss, fill in the oval. <input type="radio"/>	1,078
	6	Income of/from Estates or Trusts	
	7	Gambling and Lottery Winnings (Loss) If a loss, fill in the oval. <input type="radio"/>	
	8	Resident Credit. Submit statement	
Part IV	9	Total Other Credits. Submit statement	
	10	Distributions of Cash, Marketable Securities and Property - not including guaranteed payments	
	11	Guaranteed Payments for Capital or Other Services	
	12	All Other Guaranteed Payments for Services Rendered	
Part V	13	Guaranteed Payments to the Retired Partner	
	14	Distributions from PA Accumulated Adjustments Account If liquidating, fill in the oval <input type="radio"/>	
	15	Distributions of Cash, Marketable Securities and Property	
	16	Nontaxable income (loss) or nondeductible expenses required to If a loss, fill in the oval <input checked="" type="radio"/> calculate owner's basis. Submit statement.	497
Part VII	17	Owner's Share of IRC Section 179 allowed according to PA rules	
	18	Owner's Share of Straight-Line Depreciation	
	19	Partner's Share of Nontecourse Liabilities at year-end	
	20	Partner's Share of Recourse Liabilities at year-end	



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PA SCHEDULE RK-1

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Resident Schedule of Shareholder/
Partner/Beneficiary Pass Through
Income, Loss and Credits
PA-20S/PA-65 RK-1 (PT) 03-17 (I)
PA Department of Revenue**2017**

Part I General Information	SSN	630-00-0004	Last Name	FERGUSON	Suffix		First Name	ANDREA	MI	
	Spouse's SSN		Name of Owner Receiving RK-1 (if other than an individual)				Phone Number			
	If jointly held									
	FEIN									
	First Line of Address	25 WALES PO BOX 2380		Amended Schedule	<input type="checkbox"/>	Final	<input type="checkbox"/>	Owner:		
	Second Line of Address			Shareholder's stock ownership			%	<input checked="" type="radio"/>	Individual	
	City or Post Office	State	ZIP Code	Beneficiary's year-end distribution			%	<input type="radio"/>	PA S Corp	
	MURRYSVILLE	PA	15668	Partner's percentage of				<input type="radio"/>	All Other Corp.	
				Profit sharing			0.053200%	<input type="radio"/>	Estate/Trust	
				Loss sharing			0.053200%	<input type="radio"/>	Partnership	
			Ownership of capital:			0.053200%	<input type="radio"/>	LLC		
							<input type="radio"/>	Exempt		
	Name of Entity Issuing RK-1		TRRM LIMITED PARTNERSHIP				Partner:			
	City or Post Office	State	ZIP Code	Entity: (Fill in one oval only)						
	BROOKVILLE	PA	15825	<input type="radio"/> Estate/Trust <input checked="" type="radio"/> Partnership				<input type="radio"/> General Partner or LLC Member - Manager		
	FEIN	Revenue ID	<input type="radio"/> PA S Corp <input type="radio"/> LLC				<input checked="" type="radio"/> Limited Partner or Other LLC Member			
	690000003		<input type="radio"/> Fiscal Year <input type="radio"/> Short Year							
			Begin		End					

NOTE: Amounts from this schedule must be reported on the appropriate PA Tax Return.

						Enter whole dollars only
Part II	1	PA-Taxable Business Income (Loss) from Operations	..... If a loss, fill in the oval.	<input checked="" type="radio"/>	1	16,879
	2	Interest Income	.....		2	398
	3	Dividend Income	.....		3	674
	4	Net Gain (Loss) from the Sale, Exchange or Disposition of Property	..... If a loss, fill in the oval	<input type="radio"/>	4	238,234
Part III	5	Net Income (Loss) from Rents, Royalties, Patents and Copyrights	..... If a loss, fill in the oval.	<input type="radio"/>	5	1,436
	6	Income of/from Estates or Trusts	.....		6	
	7	Gambling and Lottery Winnings (Loss)	..... If a loss, fill in the oval	<input type="radio"/>	7	
Part IV	8	Resident Credit. Submit statement	.....		8	
	9	Total Other Credits. Submit statement	.....		9	
	10	Distributions of Cash, Marketable Securities and Property - not including guaranteed payments	.....		10	
Part V	11	Guaranteed Payments for Capital or Other Services	.....		11	
	12	All Other Guaranteed Payments for Services Rendered	.....		12	
	13	Guaranteed Payments to the Retired Partner	.....		13	
Part VI	14	Distributions from PA Accumulated Adjustments Account	..... If liquidating, fill in the oval	<input type="radio"/>	14	
	15	Distributions of Cash, Marketable Securities and Property	.....		15	
	16	Nontaxable income (loss) or nondeductible expenses required to calculate owner's basis. Submit statement	..... If a loss, fill in the oval	<input checked="" type="radio"/>	16	664
Part VII	17	Owner's Share of IRC Section 179 allowed according to PA rules	.....		17	
	18	Owner's Share of Straight-Line Depreciation	.....		18	
	19	Partner's Share of Nonrecourse Liabilities at year-end		19	
	20	Partner's Share of Recourse Liabilities at year-end		20	



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PA SCHEDULE RK-1

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Resident Schedule of Shareholder/
Partner/Beneficiary Pass Through
Income, Loss and Credits
PA-20S/PA-85 RK-1 (PT) 03-17 (I)
PA Department of Revenue**2017**

SSN	630-00-0005	Last Name	ANDERSON	Suffix		First Name	BECKY	MI	
Spouse's SSN If jointly held		Name of Owner Receiving RK-1 (if other than an individual)		Phone Number					
FEIN									
First Line of Address	10 RIDGEWOOD			Amended Schedule	<input type="checkbox"/>	Final	<input type="checkbox"/>	Owner:	
Second Line of Address				Shareholder's stock ownership			<input checked="" type="radio"/>	Individual	
City or Post Office	State	ZIP Code	Beneficiary's year-end distribution				<input type="radio"/>	PA S Corp.	
STATE COLLEGE	PA	16801	Partner's percentage of				<input type="radio"/>	All Other Corp	
			Profit sharing		0.212600%		<input type="radio"/>	Estate/Trust	
			Loss sharing		0.212600%		<input type="radio"/>	Partnership	
			Ownership of capital:		0.212600%		<input type="radio"/>	LLC	
							<input type="radio"/>	Exempt	
Name of Entity Issuing RK-1			Entity (Fill in one oval only)						
TRRM LIMITED PARTNERSHIP			<input type="radio"/> Estate/Trust <input checked="" type="radio"/> Partnership						
City or Post Office	State	ZIP Code	<input type="radio"/> PA S Corp <input type="radio"/> LLC						
BROOKVILLE	PA	15825	<input type="radio"/> Fiscal Year <input type="radio"/> Short Year						
FEIN	Revenue ID								
690000003									

NOTE: Amounts from this schedule must be reported on the appropriate PA Tax Return.

		Begin	End	Enter whole dollars only
1	PA-Taxable Business Income (Loss) from Operations	If a loss, fill in the oval	<input checked="" type="radio"/>	67,452
2	Interest Income			1,590
3	Dividend Income			2,695
4	Net Gain (Loss) from the Sale, Exchange or Disposition of Property	If a loss, fill in the oval	<input type="radio"/>	952,041
5	Net Income (Loss) from Rents, Royalties, Patents and Copyrights	If a loss, fill in the oval	<input type="radio"/>	570
6	Income of/from Estates or Trusts			
7	Gambling and Lottery Winnings (Loss)	If a loss, fill in the oval.	<input type="radio"/>	
8	Resident Credit. Submit statement			
9	Total Other Credits. Submit statement			
10	Distributions of Cash, Marketable Securities and Property - not including guaranteed payments			
11	Guaranteed Payments for Capital or Other Services			
12	All Other Guaranteed Payments for Services Rendered			
13	Guaranteed Payments to the Retired Partner			
14	Distributions from PA Accumulated Adjustments Account	If liquidating, fill in the oval	<input type="radio"/>	
15	Distributions of Cash, Marketable Securities and Property			
16	Nontaxable income (loss) or nondeductible expenses required to	If a loss, fill in the oval	<input checked="" type="radio"/>	2,654
17	Owner's Share of IRC Section 179 allowed according to PA rules			
18	Owner's Share of Straight-Line Depreciation			
19	Partner's Share of Nonrecourse Liabilities at year-end			
20	Partner's Share of Recourse Liabilities at year-end			



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PA SCHEDULE RK-1

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Resident Schedule of Shareholder/
Partner/Beneficiary Pass Through
Income, Loss and Credits
PA-20S/PA-65 RK-1 (PT) 03-17 (I)
PA Department of Revenue**2017**

Part I. General Information	SSN		Last Name		Suffix		First Name		MI	
	Spouse's SSN		If jointly held		Phone Number					
	FEIN		630000006							
	Name of Owner Receiving RK-1 (if other than an individual)		THE GOLDMAN TRUST							
	First Line of Address		Amended Schedule		Final		Owner			
	14 CHESTNUT STREET		<input type="checkbox"/>		<input type="checkbox"/>		<input type="checkbox"/> Individual			
	Second Line of Address		Shareholder's stock ownership		%		<input type="checkbox"/> PA S Corp			
			Beneficiary's year-end distribution		%		<input type="checkbox"/> All Other Corp			
	City or Post Office		State		ZIP Code		Partner's percentage of			
	PHILADELPHIA		PA		19100		Profit sharing 0.212600%			
						Loss sharing: 0.212600%				
						Ownership of capital: 0.212600%				
Name of Entity Issuing RK-1										
TRRM LIMITED PARTNERSHIP										
City or Post Office		State		ZIP Code		Entity (Fill in one oval only)				
BROOKVILLE		PA		15825		<input type="checkbox"/> Estate/Trust <input checked="" type="checkbox"/> Partnership				
FEIN		Revenue ID				<input type="checkbox"/> PA S Corp <input type="checkbox"/> LLC				
690000003						<input type="checkbox"/> Fiscal Year <input type="checkbox"/> Short Year				
						Begin End				

Part II	NOTE: Amounts from this schedule must be reported on the appropriate PA Tax Return.									
	1	PA-Taxable Business Income (Loss) from Operations	.....	If a loss, fill in the oval	<input checked="" type="checkbox"/>	1	67,452		
	2	Interest Income	.....			2	1,590		
	3	Dividend Income	.....			3	2,695		
	4	Net Gain (Loss) from the Sale, Exchange or Disposition of Property	.....	If a loss, fill in the oval.	<input type="checkbox"/>	4	952,041		
	5	Net Income (Loss) from Rents, Royalties, Patents and Copyrights	.....	If a loss, fill in the oval.	<input type="checkbox"/>	5	5,740		
	6	Income of/from Estates or Trusts	.....			6			
	7	Gambling and Lottery Winnings (Loss)	.....	If a loss, fill in the oval	<input type="checkbox"/>	7			
	Part III	8	Resident Credit. Submit statement			8			
		9	Total Other Credits. Submit statement			9			
Part IV	10	Distributions of Cash, Marketable Securities and Property - not including guaranteed payments	.....			10			
	11	Guaranteed Payments for Capital or Other Services	.....			11			
	12	All Other Guaranteed Payments for Services Rendered	.....			12			
Part V	13	Guaranteed Payments to the Retired Partner	.....			13			
	14	Distributions from PA Accumulated Adjustments Account	.....	If liquidating, fill in the oval	<input type="checkbox"/>	14			
Part VI	15	Distributions of Cash, Marketable Securities and Property	.....			15			
	16	Nontaxable income (loss) or nondeductible expenses required to calculate owner's basis. Submit statement.	.....	If a loss, fill in the oval	<input checked="" type="checkbox"/>	16	2,654		
Part VII	17	Owner's Share of IRC Section 179 allowed according to PA rules	.....			17			
	18	Owner's Share of Straight-Line Depreciation	.....			18			
	19	Partner's Share of Nonrecourse Liabilities at year-end			19				
	20	Partner's Share of Recourse Liabilities at year-end			20				



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PA SCHEDULE RK-1

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Resident Schedule of Shareholder/
Partner/Beneficiary Pass Through
Income, Loss and Credits
PA-20S/PA-65 RK-1 (PT) 03-17 (I)
PA Department of Revenue

2017

Part I. General Information

SSN Last Name Suffix First Name MI

Spouse's SSN If jointly held Phone Number

FEIN 630000007 Name of Owner Receiving RK-1 (if other than an individual) STORAGE INC

First Line of Address 1200 INDUSTRY DRIVE

Second Line of Address

City or Post Office State ZIP Code

SUMMIT HILL PA 18250

Amended Schedule ☐ Final ☐

Shareholder's stock ownership %

Beneficiary's year-end distribution %

Partner's percentage of

Profit sharing 0.010000%

Loss sharing 0.010000%

Ownership of capital 0.010000%

Owner

☐ Individual

☐ PA S Corp

☒ All Other Corp

☐ Estate/Trust

☐ Partnership

☐ LLC

☐ Exempt

Name of Entity Issuing RK-1 TRRM LIMITED PARTNERSHIP

City or Post Office State ZIP Code

BROOKVILLE PA 15825

Entity: (Fill in one oval only)

☐ Estate/Trust ☒ Partnership

☐ PA S Corp ☐ LLC

☐ Fiscal Year ☐ Short Year

FEIN 690000003 Revenue ID

Begin End

NOTE: Amounts from this schedule must be reported on the appropriate PA Tax Return.

		Enter whole dollars only
1	PA-Taxable Business Income (Loss) from Operations If a loss, fill in the oval. <input checked="" type="checkbox"/>	3,173
2	Interest Income	75
3	Dividend Income	127
4	Net Gain (Loss) from the Sale, Exchange or Disposition of Property If a loss, fill in the oval <input type="checkbox"/>	44,781
5	Net Income (Loss) from Rents, Royalties, Patents and Copyrights If a loss, fill in the oval <input type="checkbox"/>	270
6	Income of/from Estates or Trusts	
7	Gambling and Lottery Winnings (Loss) If a loss, fill in the oval <input type="checkbox"/>	
8	Resident Credit. Submit statement	
9	Total Other Credits. Submit statement	
10	Distributions of Cash, Marketable Securities and Property - not including guaranteed payments	
11	Guaranteed Payments for Capital or Other Services	
12	All Other Guaranteed Payments for Services Rendered	
13	Guaranteed Payments to the Retired Partner	
14	Distributions from PA Accumulated Adjustments Account If liquidating, fill in the oval <input type="checkbox"/>	
15	Distributions of Cash, Marketable Securities and Property	
16	Nontaxable income (loss) or nondeductible expenses required to If a loss, fill in the oval <input checked="" type="checkbox"/> calculate owner's basis. Submit statement.	125
17	Owner's Share of IRC Section 179 allowed according to PA rules	
18	Owner's Share of Straight-Line Depreciation	
19	Partner's Share of Nonrecourse Liabilities at year-end	
20	Partner's Share of Recourse Liabilities at year-end	



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PA SCHEDULE NRK-1

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Nonresident Schedule of Shareholder/
Partner/Beneficiary Pass Through
Income, Loss and Credits
PA-20S/PA-65 NRK-1 (PT) 03-17 (I)
PA Department of Revenue

2017

Part I. General Information

SSN Last Name Suffix First Name M I

Spouse's SSN If jointly held ☐ Phone Number

Name of Owner Receiving NRK-1 (if other than an individual)

FEIN 630000006 THE GOLDMAN TRUST

First Line of Address 14 CHESTNUT STREET

Second Line of Address

City or Post Office PHILADELPHIA State PA ZIP Code 19100

Amended Schedule ☐ Final ☐

Shareholder's stock ownership, _____ %

Beneficiary's year-end distribution _____ %

Partner's percentage of

Profit sharing ☒ 0.212600 %

Loss sharing ☐ 0.212600 %

Ownership of capital ☐ 0.212600 %

Owner

☐ Individual

☐ PA S Corp

☐ All Other Corp

☒ Estate/Trust

☐ Partnership

☐ LLC

☐ Exempt

Name of Entity Issuing NRK-1 TRRM LIMITED PARTNERSHIP

City or Post Office BROOKVILLE State PA ZIP Code 15825

Entity (Fill in one oval only)

☐ Estate/Trust ☒ Partnership

☐ PA S Corp ☐ LLC

☐ Fiscal Year ☐ Short Year

FEIN 690000003 Revenue ID

Begin _____ End _____

NOTE: Amounts from this schedule must be reported on the appropriate PA Tax Return.

Enter whole dollars only

Line	Description	Amount
1	PA-Taxable Business Income (Loss) from Operations If a loss, fill in the oval <input checked="" type="checkbox"/>	67,452
2	Net Gain (Loss) from the Sale, Exchange or Disposition of Property If a loss, fill in the oval. <input type="checkbox"/>	895,514
3	Net Income (Loss) from Rents, Royalties, Patents and Copyrights If a loss, fill in the oval. <input type="checkbox"/>	5,740
4	Income of/from Estates or Trusts	
5	Gambling and Lottery Winnings (Loss) If a loss, fill in the oval <input type="checkbox"/>	
6	PA Nonresident Tax Withheld	
7	Total Other Credits. Submit statement	
8	Distributions of Cash, Marketable Securities and Property - not including guaranteed payments	
9	Guaranteed Payments for Capital or Other Services	
10	All Other Guaranteed Payments for Services Rendered (PA-Appportioned Amount Only)	
11	Guaranteed Payments to the Retired Partner	
12	Distributions from PA Accumulated Adjustments Account If liquidating, fill in the oval. <input type="checkbox"/>	
13	Distributions of Cash, Marketable Securities and Property	
14	Nontaxable income (loss) or nondeductible expenses required to calculate owner's economic investment. Submit statement. If a loss, fill in the oval <input checked="" type="checkbox"/>	2,654
15	Owner's Share of IRC Section 179 allowed according to PA rules	
16	Owner's Share of Straight-Line Depreciation	
17	Partner's Share of Nonrecourse Liabilities at year-end	
18	Partner's Share of Recourse Liabilities at year-end	



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SCHEDULE P-S KOZ

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF REVENUE

FEIN

690000003

REVENUE ID (PA S CORP)

**CALCULATION OF PA KEYSTONE OPPORTUNITY ZONE (KOZ) AND STRATEGIC DEVELOPMENT AREA (SDA)-
EXEMPT INCOME FOR PARTNERS AND SHAREHOLDERS**

Partnership/PA S Corporation Name TRRM LIMITED PARTNERSHIP☒ **KOZ EXEMPTION OF INCOME CALCULATION**☐ **SDA EXEMPTION OF INCOME CALCULATION**

NOTE: Check the appropriate box for the type of income exemption. The SDA-exempt income calculation is the same as the KOZ-exempt income calculation unless otherwise indicated in the instructions. An SDA entity should substitute SDA whenever/wherever KOZ is referenced in these instructions for the calculation of its exempt income, unless separate SDA instructions are included. Additionally, all references to Keystone Opportunity Zones (KOZ) in this document encompass and are synonymous with Keystone Opportunity Expansion Zones (KOEZ), Keystone Opportunity Improvement Zones (KOIZ) and Additional Keystone Opportunity Expansion Zones (AKOEZ). Unless otherwise noted in these instructions, all singular references to KOZ include KOEZ, KOIZ and AKOEZ. The KOZ income exemption also encompasses the extension of the expiration dates for unused parcels within each of the previously mentioned zones as well as the expansion and/or addition of Keystone Opportunity Expansion Zones as per Act 16 of 2012.

Generally, partners and shareholders do not claim exemptions for the partnership's or PA S corporation's KOZ source income on individual income tax returns. Exceptions may apply if a partner or shareholder is a resident of a KOZ, in which case the individual should call 717-787-1064 to inquire about Schedule KOZ Supplemental Instructions. The partnership or PA S corporation (entity) must use Schedule P-S KOZ to calculate KOZ-exempt income. The entity then excludes each partner or shareholder's (owner's) share of the KOZ-exempt income from the income reported on each owner's PA Schedule RK-1 or NRK-1.

Enter the classified income from the PA-20S/PA-65 information return in Column A. Enter the KOZ-exempt income in Column B. Use the appropriate instructions and worksheets on the following pages to determine KOZ-

exempt income in each PA class of income. Subtract Column B from Column A for each line and enter the amounts in Column C.

For Column D, carry over the amounts from Column C that are taxable to PA resident owners. For Column E, carry over the amounts from Column C that are taxable to nonresident owners.

Attach the completed PA Schedule P-S KOZ (with supporting worksheets) to the entity's PA 20-S/PA-65 Information Return.

IMPORTANT: If the entity does not have nonresident owners, completion of Lines 2, 6, 8, 10, 12 and 15 is not required, nor are corresponding worksheets.

	Column A PA-Reportable Income	Column B KOZ/SDA- Exempt Income	Column C PA-Taxable Income (Col. A - Col. B)	Column D PA Resident Owner Taxable Income	Column E PA Nonresident Owner Taxable Income
Line 1 - Total Adjusted Business Income or Loss from the Operation of a Business, Profession or Farm	-317,270	0	-317,270	-317,270	
Line 2 - Total Adjusted/Appportioned Net Operating Income or Loss	-317,270	0	-317,270		-317,270
Line 3 - PA Taxable Interest Income	7,480		7,480	7,480	
Line 4 - PA Taxable Dividend Income	12,675		12,675	12,675	
Line 5 - Net Gain or Loss from the Sale, Exchange or Disposition of Property	4,212,201	0	4,212,201	4,212,201	
Line 6 - Allocable Net Gain or Loss from the Sale, Exchange or Disposition of Tangible Personal or Real Property					
Line 7 - Net Income or Loss from Rents, Royalties, Patents and Copyrights	53,852	26,852	27,000	27,000	
Line 8 - Allocable Net Income from Rents, Royalties, Patents and Copyrights in PA	53,852	26,852	27,000		27,000
Line 9 - Estate or Trust Income					
Line 10 - Allocable Estate or Trust Income					
Line 11 - Gambling and Lottery Winnings					
Line 12 - Allocable Gambling and Lottery Winnings					
Line 13 - Guaranteed Payments for Capital or Other Services					
Line 14 - All Other Guaranteed Payments for Services Rendered (Resident Partners)					
Line 15 - Allocable All Other Guaranteed Payments for Services Rendered (Nonresident Partners)					
Line 16 - Distributions of Cash, Marketable Securities and Property					

DO NOT ENTER AMOUNTS IN SHADED AREAS.

COLUMN A INSTRUCTIONS

- Line 1. Total Adjusted Business Income or Loss from the Operation of a Business, Profession or Farm** – Enter the amount from Line 1e on Form PA-20S/PA-65.
- Line 2. Total Adjusted/Appportioned Net Operating Income or Loss** – Enter the amount from Line 2h on Form PA-20S/PA-65.
- Line 3. PA Taxable Interest Income** – Enter the amount from Line 3 on Form PA-20S/PA-65.
- Line 4. PA Taxable Dividend Income** – Enter the amount from Line 4 on Form PA-20S/PA-65.
- Line 5. Net Gain or Loss from the Sale, Exchange or Disposition of Property** – Add the amounts from Lines 5a and 5b on Form PA-20S/PA-65 and enter the total here.
- Line 6. Allocable Net Gain or Loss from the Sale, Exchange or Disposition of Tangible Personal or Real Property** – Enter the amount from Part I, Line 18 on PA-20S/PA-65 Schedule DI.
- Line 7. Net Income or Loss from Rents, Royalties, Patents and Copyrights** – Add the amounts from Lines 6a and 6b on Form PA-20S/PA-65 and enter the total here.
- Line 8. Allocable Net Income from Rents, Royalties, Patents and Copyrights in PA** – Enter the amount from Line 6b on Form PA-20S/PA-65.
- Line 9. Estate or Trust Income** – Add the amounts from Lines 7a and 7b on Form PA-20S/PA-65 and enter the total here.
- Line 10. Allocable Estate and Trust Income** – Enter the amount from Line 7b on Form PA-20S/PA-65.
- Line 11. Gambling and Lottery Winnings** – Add the amounts from Lines 8a and 8b on Form PA-20S/PA-65 and enter the total here.
- Line 12. Allocable Gambling and Lottery Winnings** – Enter the amount from Line 8b on Form PA-20S/PA-65.
- Line 13. Guaranteed Payments for Capital or Other Services** – Enter the amount from Line 16 of PA-20S/PA-65.
- Line 14. All Other Guaranteed Payments for Services Rendered (Resident Partners)** – Enter the amount from Line 17 of PA-20S/PA-65.
- Line 15. Allocable All Other Guaranteed Payments for Services Rendered (Nonresident Partners)** – Enter the total amount of the nonresident partners guaranteed payments included in Line 17 of the PA-20S/PA-65.
- Line 16. Distributions of Cash, Marketable Securities and Property** – Enter the amount from Line 15 or 20 on Form PA-20S/PA-65 for partnership and S corporations, respectively.

COLUMN B INSTRUCTIONS

Line 1. Total Adjusted Business Income or Loss from the Operation of a Business, Profession or Farm – Determine the amount of income exempt from taxation. If an entity realizes a net loss, do not calculate KOZ-exempt income. Enter a zero in Column B, Line 1. If the entity has no guaranteed payments reportable in Column A, Lines 14 and 15, proceed to the instructions for Column B, Line 2. Partnerships with guaranteed payments may be required to complete Worksheet 1. See the instructions for Column B, Lines 14 and 15, for additional information.

Also determine if the entity operates wholly within a KOZ, wholly outside a KOZ or partly within a KOZ. In addition, determine if the entity's business income is derived only from sources inside PA or from sources inside and outside PA. If the entity owned and operated a qualified business profession or farm inside a KOZ, you must apply the rules under sections A, B or C below to determine the portion of the business operation inside the KOZ and to calculate the KOZ-exempt income.

A. Operation Wholly Inside a KOZ. If the operation of a qualified business is wholly inside the KOZ, the entity allocates its net profit or loss exclusively to the KOZ. The operation of a business is wholly inside the KOZ if during the entire taxable year:

1. The entity or its representative maintained or operated inside the KOZ an office, shop, store, warehouse, factory, agency or commercial establishment where it systematically and regularly conducted or managed such business; and
2. The entity or its representative did not maintain or operate outside the KOZ any office, shop, store, warehouse, factory, agency or commercial establishment where it systematically and regularly conducted or managed such business. The entity or its representative also did not: employ individuals who solicited sales outside the KOZ; make installations of or repairs to the products sold outside the KOZ; repair, improve or service real or personal property of the customer at a location outside the KOZ; or provide services to a customer or client when the income-producing activity was performed outside the KOZ.

For a qualified business wholly operated inside a KOZ that has no taxable income from other entities (Line 1b of Form PA-20S/PA-65 is blank), all of the PA-reportable business income is KOZ-exempt income. Enter the amount from Column A, Line 1 in Column B, Line 1. The entity must also complete Worksheet 1 to calculate the exempt business income under KOZ law.

If the entity receives business income from other entities, do not include the income from other entities in the amount shown in Column B, Line 1. In such cases, a partnership enters in Column B, Line 1 the amount from Line 1a of Form PA-20S/PA-65, and a PA S corporation enters in Column B, Line 1 the amount from Line 1e of Form PA-20S/PA-65, less the amount from Line 1b of Form PA-20S/PA-65.

B. Operation Wholly Outside a KOZ. If the operation of the business is wholly outside a KOZ, the entity cannot allocate or apportion to the KOZ any item of revenue, loss, cost or expense it derives or incurs. The operation of a business is wholly outside a KOZ if during the taxable year the entity is not a qualified business, because it does not own or lease an office, shop, store, warehouse, factory, agency or commercial establishment within the geographical boundaries of a KOZ. In this situation, do not enter any amount in Column B, Line 1.

C. Operation Partly Inside a KOZ. An entity that operates a qualified business, profession or farm neither wholly inside nor outside a KOZ is defined as partly inside a KOZ. The entity must then determine if the business income is derived only from sources within PA or derived from sources inside and outside PA. Follow the Instructions for determining the sources of income:

1. **Business Income Derived only from Sources Inside PA.** An entity must complete Worksheet 1 to determine the exempt portion of business income under KOZ law. Worksheet 1 uses the apportionment method for determining the exempt business income. Use the instructions for the accompanying Worksheet 1 to calculate the exempt net profits under the KOZ law.
2. **Business Income Derived from Sources Both Inside and Outside PA.** An entity receiving income from sources inside and outside PA must complete PA-20S/PA-65 Schedule H to apportion its income to PA before determining the amount of business income derived from sources inside PA. Use the apportioned PA-source income from PA-20S/PA-65 Schedule H in conjunction with Worksheet 1 to determine the exempt portion of the business income under KOZ law. Enter the income amount from Line 7 of PA-20S/PA-65 Schedule H on Line 6 of Worksheet 1.

COLUMN B INSTRUCTIONS (continued)

Use the instructions for the accompanying Worksheet 1 to calculate the exempt net profits under the KOZ law. Include PA-20S/PA-65 Schedule H along with the PA Schedule P-S KOZ.

NOTE: Separate accounting may only be used upon written request to and approval by the PA Department of Revenue.

Line instructions for Worksheet 1

Line 1. Property Factor. The property factor is a fraction determined by dividing the average historical cost of property located inside the KOZ by the average historical cost of property located inside all of PA. In Box i, enter the average value of the entity's real and tangible personal property owned or rented by and used in PA during the tax period. In Box ii, enter the average value of the entity's real and tangible personal property owned or rented by and used inside the KOZ during the tax period. Rental property is valued by multiplying the gross rents paid during the taxable year by 8. Divide the amount in Box ii by the amount in Box i and enter the result in Box iii. Calculate the factor to six decimal places.

Line 2. Payroll Factor. The payroll factor is a fraction determined by dividing the amount of payroll inside the KOZ by the amount of payroll in all of PA. In Box i, enter the total compensation paid in PA during the tax period by the entity. In Box ii, enter the total compensation paid in the KOZ during the tax period by the entity. Compensation is paid in a KOZ if:

- The person's service is performed entirely inside the KOZ;
- The person's service is performed inside and outside the KOZ but the service performed outside the KOZ is incidental to the service inside the KOZ;
- Some of the service is performed inside the KOZ and the base of operations or, if there is no base of operations, the place from which the service is directed or controlled is inside the KOZ; or
- Some of the service is performed inside the KOZ and the base of operations from which service is directed or

controlled is not in any location in which some part of the service is performed but the person's residence is inside the KOZ.

Divide the amount in Box ii by the amount in Box i and enter the result in Box iii. Calculate the factor to six decimal places.

Line 3. Sales Factor.

NOTE: As a result of Act 79 of 2008, the sales factor is not required to be calculated for KOZ, KOEZ, KIZ or AKOEZ entities for tax years beginning after Dec. 31, 2008. Worksheet 1, Line 3 should be left blank for all such entities. Amended returns for tax years ending on or before Dec. 31, 2008, must include this factor. The sales factor must be calculated for SDA entities only.

The sales factor is a fraction determined by dividing the amount of sales inside the SDA by the amount of sales in all of PA. Enter in Box i, the total sales of the entity in PA during the tax period. Enter in Box ii, the total sales of the entity inside the SDA during the tax period. Sales inside an SDA include sales of tangible personal property and other property if:

- The sales of tangible personal property are delivered to a purchaser inside the SDA regardless of the F.O.B. point or other conditions of sale;
- The sales of property other than sales of tangible personal property are from an income-producing activity performed inside the SDA; or
- The sales of property other than sales of tangible personal property are from an income-producing activity performed inside and outside the SDA and a greater proportion of the income-producing activity is performed inside the SDA than in any other location, based upon costs of performance.

Divide the amount in Box ii by the amount in Box i and enter the result in Box iii. Calculate the factor to six decimal places.

Lines 4, 5, 6 and 7. See the instructions on Worksheet 1.

**WORKSHEET 1 (for Column B, Line 1)
QUALIFIED BUSINESS, PROFESSION OR FARM**

Factors	Inside Pennsylvania	Inside KOZ/SDA	Apportionment Factors (ii divided by i)
1. Enter the average value of real and tangible personal property.			
2. Enter the amount of wages, salaries and compensation paid.			
3. Enter the amount of sales. (SDA only)			
4. TOTAL - Add the decimals from 1, 2 and 3 in Box iii.			
5. Apportionment Factor - Divide Line 4 by 3 if all three factors apply; by 2 if only two factors apply; or by 1 if only one factor applies. Express in a decimal.			
6. For partnerships, enter net profits from Line 1a of PA-20S/PA-65 or Line 7 of PA-20S/PA-65 Schedule H (if required to apportion to PA). For PA S corporations, enter net profits from Line 1e of PA-20S/PA-65 less Line 1b of PA-20S/PA-65, or Line 7 of PA-20S/PA-65 Schedule H less Line 1b of PA-20S/PA-65 (if required to apportion to PA).			
7. Exempt KOZ/SDA Business Income. Multiply Line 6 by Line 5. Enter this amount on Column B, Line 1 of this schedule.			

Line 2. Apportioned Net Qualified Business Income or Loss. Determine income attributable to PA sources and exempt from taxation. If the entity realized a net loss in Column A, Line 1, and Column A, Line 2, or if the entity has no nonresident owners, the entity does not need to calculate KOZ-exempt income from PA sources and may enter zeros on Line 2 for Columns B, C and E. If the entity realized a net profit, enter the amount from Column B, Line 1 of this schedule in Column B, Line 2.

NOTE: Separate accounting may only be used upon written request to and approval by the PA Department of Revenue.

Line 3. PA Taxable Interest Income. Under the provisions of KOZ law, interest is exempt for PA personal income tax only if received by a resident of a KOZ. Do not enter any amount in Column B, Line 3. The KOZ resident owner claims an exemption for this income upon filing a PA individual income tax return (PA-40 KOZ).

Line 4. PA Taxable Dividend Income. Under the provisions of KOZ law, dividends are exempt from PA personal income tax only if received by a resident of a KOZ. Do not enter any amount in Column B, Line 4. The KOZ resident owner claims an exemption for this income upon filing a PA individual income tax return (PA-40 KOZ).

COLUMN B INSTRUCTIONS (continued)

Line 5. Net Gain or Loss from the Sale, Exchange or Disposition of Property. An entity must determine if the property sold, exchanged or disposed of was tangible personal property, real property or intangible property. Generally, an entity may only exempt income from the sale of tangible personal or real property. However, owners who are residents of a KOZ may also exempt the income from the sale of intangible property. See the rules relating to intangible property below for additional information regarding exemption of gains from intangible property. If an entity realized a net loss in Column A, Line 5, do not calculate KOZ-exempt income. Enter a zero in Column B, Line 5, and proceed to the instructions for Column B, Line 6. If the entity realized a net gain, see the following rules relating to tangible personal or real property and intangible property to determine what portion of the net gains reported during the tax period may be exempted:

Tangible Personal or Real Property. Net gains from the sale, exchange or disposition of tangible personal or real property owned by the entity must be physically located inside a KOZ to be exempt under KOZ law. Whenever an entity makes a sale, exchange or disposition of such property, it must calculate the exempt portion of the gain for the period when the property was owned and located inside a KOZ during the effective date of the KOZ law from the later

of the date of ownership or eligibility. If an entity makes a sale, exchange or disposition of such property that straddles a KOZ, include a statement showing the method that reasonably and accurately reflects the value of the property inside and outside the KOZ and provides the amount of gain or loss attributable to the property inside and outside the KOZ. If the entity reported a gain in Column B, Line 5, Worksheet 2 must be completed for each sale of tangible personal or real KOZ property.

Intangible Personal Property. Under the provisions of the KOZ law, only residents of a KOZ are entitled to claim exemptions against net gains (less net losses) from the sale, exchange or disposition of intangible property. Do not exclude gain or loss for this income item when reporting each owner's share of income on Form PA-20S/PA-65 Schedule RK-1. Each owner who satisfies the residency requirements under the KOZ law will be able to claim the exemption for this income upon filing of a PA individual income tax return (PA-40 KOZ). The entity will be required (upon request by a KOZ resident owner) to provide all information necessary for the owner to report the sale and calculate the exempt portion of the net gains from the entity's sale of the intangible property.

WORKSHEET 2 (for Column B, Line 5) SALE, EXCHANGE OR DISPOSITION OF TANGIBLE PERSONAL OR REAL KOZ PROPERTY Complete a separate worksheet for each sale.

Description and/or address of the KOZ property sold, including its tax parcel ID number:	
a. If the property was acquired after the date(s) in parenthesis for the type of zone and was located inside: a KOZ (12/31/98); a KOEZ (12/31/00 or 12/31/09); a KOIZ (12/31/02 or 12/31/09); an SDA (12/31/06); or an AKOEZ (12/31/09 or 12/31/13), and was eligible for KOZ benefits for the entire time it was owned, enter the gain or loss here	a. _____
b. If the property was acquired prior to 1/1/99 (KOZ), 1/1/01 or 1/1/10 (KOEZ), 1/1/03 or 1/1/10 (KOIZ), 1/1/07 (SDA) or 1/1/10 or 1/1/14 (AKOEZ), or if it was located outside of a KOZ/KOEZ/KOIZ/SDA/AKOEZ during the ownership period, follow the steps below.	
1. Enter the number of days the property was owned from the later of the date of ownership or eligibility inside a KOZ since 1/1/99, inside a KOEZ since 1/1/01 or 1/1/10, inside a KOIZ since 1/1/03 or 1/1/10, inside an SDA since 1/1/07, or inside an AKOEZ since 1/1/10 or 1/1/14.	1. _____
2. Enter the total number of days the property was owned.	2. _____
3. Apportionment Factor. Divide Line 1 by Line 2. Calculate the factor to six decimal places.	3. _____
4. Enter the gain or loss on the sale of the property.	4. _____
5. Multiply Line 4 by Line 3.	5. _____
If the entity sold only one article of KOZ property, enter the amount from this worksheet in Column B, Line 5. If a loss, enter zero in Column B, Line 5.	
If the entity sold more than one article of real or tangible personal property located in a KOZ, first total the amounts from all Worksheet 2 forms, then enter the net result in Column B, Line 5. If a net loss, enter zero in Column B, Line 5.	

NOTE: When reporting the distributive share of income on Form PA-20S/PA-65 Schedule RK-1 for each owner, only exclude the KOZ-exempt income from each particular owner's income if the property was held by the entity during the period of time the owner held an ownership interest in the entity. If the asset sold, disposed of or exchanged was purchased by an entity before the owner held an ownership interest in the entity and the asset sold, disposed of or exchanged was purchased before or after the entity became eligible under the requirements of the KOZ law, the exempt portion of any gain or loss for the owner must be adjusted to reflect only the exemption of the net gain or loss attributable for the owner's period of ownership in the KOZ entity.

A separate Worksheet 2 is required for each property sold located in a KOZ. Enter the amount from Line 5 of Worksheet 2 in Column B, Line 5 of the Schedule P-S KOZ. If more than one Worksheet 2 was completed as a result of more than one property located in a KOZ

being sold, add the amounts from each Worksheet 2, Line 5 and enter the amount in Column B, Line 5 of the Schedule P-S KOZ.

Line 6. Allocable Net Gain or Loss from the Sale, Exchange or Disposition of Tangible Personal or Real Property. Determine the net gain or loss attributable to the sale, exchange or disposition of tangible personal or real property from PA sources that is exempt from taxation. If the entity realizes a net loss in Column A, Line 5 and Column A, Line 6, or if the entity has no nonresident owners, the entity does not need to calculate KOZ-exempt income from PA sources and may enter zeros on Line 6 for Columns B, C and E. If the entity has nonresident owners and realizes net gains from the sale, exchange or disposition of tangible personal or real property, enter the amount from Column B, Line 5, of this schedule in Column B, Line 6. If the entity realizes a net loss in Column A, Line 5 but realizes a net gain in Column A, Line 6, calculate the exemption by completing a separate Worksheet 3 for each sale of tangible personal or real KOZ property.

COLUMN B INSTRUCTIONS (continued)

WORKSHEET 3 (for Column B, Line 6)
SALE, EXCHANGE OR DISPOSITION OF TANGIBLE PERSONAL OR REAL KOZ PROPERTY
Complete a separate worksheet for each sale.

Description and/or address of the KOZ property sold, including its tax parcel ID number:	
<p>a. If the property was acquired after the date(s) in parenthesis for the type of zone and was located inside a KOZ (12/31/98); a KOEZ (12/31/00 or 12/31/09); a KOIZ (12/31/02 or 12/31/09); an SDA (12/31/06), or an AKOEZ (12/31/09 or 12/31/13), and was eligible for KOZ benefits for the entire time it was owned, enter the gain or loss here.</p> <p>b. If the property was acquired prior to 1/1/99 (KOZ), 1/1/01 or 1/1/10 (KOEZ), 1/1/03 or 1/1/10 (KOIZ), 1/1/07 (SDA) or 1/1/10 or 1/1/14 (AKOEZ), or if it was located outside of a KOZ/KOEZ/KOIZ/SDA/AKOEZ during the ownership period, follow the steps below.</p> <p>1. Enter the number of days the property was owned from the later of the date of ownership or eligibility inside a KOZ since 1/1/99, inside a KOEZ since 1/1/01 or 1/1/10, inside a KOIZ since 1/1/03 or 1/1/10, inside an SDA since 1/1/07 or inside an AKOEZ since 1/1/10 or 1/1/14.</p> <p>2. Enter the total number of days the property was owned.</p> <p>3. Apportionment Factor Divide Line 1 by Line 2. Calculate the factor to six decimal places.</p> <p>4. Enter the gain or loss on the sale of the property.</p> <p>5. Multiply Line 4 by Line 3.</p>	<p>a. _____</p> <p>1. _____</p> <p>2. _____</p> <p>3. _____</p> <p>4. _____</p> <p>5. _____</p>
<p>If the entity sold only one article of KOZ property, enter the amount from this worksheet in Column B, Line 6. If a loss, enter zero in Column B, Line 6.</p> <p>If the entity sold more than one article of real or tangible personal property located in a KOZ, first total the amounts from all Worksheet 3 forms, then enter the net result in Column B, Line 6. If a net loss, enter zero in Column B, Line 6.</p>	

NOTE: When reporting the distributive share of income on Form PA-20S/PA-65 Schedule RK-1 for each owner, only exclude the KOZ-exempt income from each particular owner's income if the property was held by the entity during the period of time the owner held an ownership interest in the entity. If the asset sold, disposed or exchanged was purchased by an entity before the owner held an ownership interest in the entity and the asset sold, disposed or exchanged was purchased before or after the entity became eligible under the requirements of the KOZ law, the exempt portion of any gain or loss for the owner must be adjusted to reflect only the exemption of the net gain or loss attributable for the owner's period of ownership in the KOZ entity.

A separate Worksheet 3 is required for each property sold located in a KOZ. Enter the amount from Line 5 of Worksheet 3 in Column B, Line 6, of the Schedule P-S KOZ. If more than one Worksheet 2 was completed as a result of more than one property located in a KOZ being sold, add the amounts from each Worksheet 3, Line 5 and enter the amount in Column B, Line 6 of the Schedule P-S KOZ.

Line 7. Real Estate Rents or Tangible Personal Property Rents. Determine real estate rents or tangible personal property rents separate from other rents. An entity may only exempt the income from real estate rents and tangible personal property rents (as further outlined below) of property located or leased for use inside a KOZ. Under KOZ law there is no exemption for income from patents, royalties or copyrights. If an entity realized a net loss in Column A, Line 7, do not calculate KOZ exempt income. Enter a zero in Column B, Line 7, and proceed to the instructions for Column B, Line 8.

Real Estate Rents. Rental income the entity derives from real estate and costs, expenses and liabilities the entity incurs in the

production or collection of such rents are allocable to a KOZ only if the rental property is inside a KOZ.

Tangible Personal Property Rents. The entity apportions the rental income it derives from tangible personal property to a KOZ only for the periods the lessee used the tangible personal property inside a KOZ. Costs, expenses and liabilities the entity incurs in the production or collection of such rents are allocable to a KOZ only if the rental property is inside a KOZ.

If the entity receives rents from real estate or tangible personal property that straddles a KOZ, include a statement showing the method that reasonably and accurately reflects the value of the property inside and outside the KOZ and provides the amount of rental income or loss attributable to the property inside and outside the KOZ.

If the entity derives net rental income from real estate or tangible personal property located inside a KOZ during the tax period, complete Worksheet 4. If the entity derives income from renting tangible personal property leased for use inside and outside a KOZ during the tax period, it can only claim an exemption for the net rents attributable to the time the property was leased and used inside a KOZ. A separate Worksheet 4 is required for each property and each type of property. Enter the amount from Line 1 or Line 2e of Worksheet 4 in Column B, Line 7 of Schedule P-S KOZ. If more than one Worksheet 4 was completed as a result of more than one property being located within a KOZ or leased for use in a KOZ, add the amounts from each Worksheet 4, Line 1 and/or Line 2e and enter the amount in Column B, Line 7 of Schedule P-S KOZ.

COLUMN B INSTRUCTIONS (continued)

WORKSHEET 4 (for Column B, Line 7)
RENTAL OF REAL OR TANGIBLE PERSONAL KOZ PROPERTY
 Complete a separate worksheet for each rental property.

Description and/or address of the KOZ rental property: 100 SOUTH STREET SHAMOKIN PA 17872	
Real Property	
1. Net rental income or loss from real property inside a KOZ.	1. 53,852
Tangible Personal Property	
2a. Net rental income or loss from tangible personal property rented inside a KOZ.	2a. 53,852
2b. Days during taxable year tangible personal property was rented inside a KOZ.	2b. 182
2c. Total days rented during the taxable year.	2c. 365
2d. Apportionment Factor. Divide Line 2b by Line 2c. Calculate the factor to six decimal places	2d. 0.498630
2e. Multiply Line 2a by Line 2d for the tangible personal property rented during the taxable year.	2e. 26,852
If the entity derived rental income from only one KOZ property, enter this amount in Column B, Line 7. If a loss, enter zero in Column B, Line 7.	
If the entity derived rental income from multiple KOZ properties, first total the amounts from all Worksheet 4 forms, then enter the net result in Column B, Line 7. If a loss, enter zero in Column B, Line 7.	

Line 8. Allocable Real Estate Rents or Tangible Personal Property Rents. Determine the real estate rents or tangible personal property rents attributable to PA sources. Under KOZ law, there is no exemption for income from patents, royalties or copyrights. If the entity realizes a net loss in Column A, Line 7 and Column A, Line 8, or if the entity has no nonresident owners, the entity does not need to calculate KOZ-exempt income from PA sources and may enter

zeros on Line 8 for Columns B, C and E. If the entity realizes net income in Column A, Line 7 and Column A, Line 8, enter the amount from Column B, Line 7, in Column B, Line 8. If an entity realizes a net loss in Column A, Line 7 but realizes net income in Column A, Line 8, calculate the exempt income by completing a separate Worksheet 5 for each rental property. See the instructions for Column B, Line 7 for further information.

WORKSHEET 5 (for Column B, Line 8)
RENTAL OF REAL OR TANGIBLE PERSONAL KOZ PROPERTY
 Complete a separate worksheet for each rental property.

Description and/or address of the KOZ rental property: 100 SOUTH STREET SHAMOKIN PA 17872	
Real Property	
1. Net rental income or loss from real property inside a KOZ.	1. 53,852
Tangible Personal Property	
2a. Net rental income or loss from tangible personal property rented inside a KOZ.	2a. 53,852
2b. Days during taxable year tangible personal property was rented inside a KOZ.	2b. 182
2c. Total days rented during the taxable year.	2c. 365
2d. Apportionment Factor. Divide Line 2b by Line 2c. Calculate the factor to six decimal places	2d. 0.498630
2e. Multiply Line 2a by Line 2d for the tangible personal property rented during the taxable year.	2e. 26,852
If the entity derived rental income from only one KOZ property, enter this amount in Column B, Line 8. If a loss, enter zero in Column B, Line 8.	
If the entity derived rental income from multiple KOZ properties, first total the amounts from all Worksheet 5 forms, then enter the net result in Column B, Line 8. If a loss, enter zero in Column B, Line 8.	

Line 9. Estate or Trust Income. Under KOZ law, estate or trust income is only exempt from PA personal income tax when distributed to a resident of a KOZ. Do not enter any amount on Column B, Line 9. The KOZ resident owner claims the exemption for this income upon filing a PA individual income tax return (PA-40 KOZ).

Line 10. Allocable Estate or Trust Income. Under KOZ law, estate or trust income is only exempt from PA personal income tax when distributed or credited to a resident of a KOZ. Do not enter any amount in Column B, Line 10.

Line 11. Gambling and Lottery Winnings. Gambling and Lottery winnings are not exempt for any taxpayers under KOZ law. Do not enter any amount in Column B, Line 11. Report each resident owner's distributive share of this income on Form PA-20S/PA-65 Schedule RK-1 without any deductions. Do not enter any amount in Column B, Line 11. Report each resident owner's distributive share of this income on Form PA-20S/PA-65 Schedule RK-1 without any deductions.

Line 12. Allocable Gambling and Lottery Winnings. Gambling and Lottery winnings are not exempt for any taxpayers under KOZ

COLUMN B INSTRUCTIONS (continued)

law. Do not enter any amount in Column B, Line 12. Report each nonresident owner's distributive share of this income on Form PA-20S/PA-65 Schedule NRK-1 without any deductions.

Line 13. Guaranteed Payments for Capital or Other Services. Guaranteed payments for return of capital or for any other services are generally not taxable for PA personal income tax purposes. Each partner should determine separately if any guaranteed payments for return of capital exceed the partner's basis in the partnership by completing REV-999 PT. Any payment determined to be in excess of basis (taxable) for PA personal income tax purposes on REV-999 PT is considered the sale of an intangible asset by the partner. A partner who satisfies the residency requirements under KOZ law will be able to claim the exemption for this income based upon the ownership period of the partnership upon the filing a PA individual tax return (PA-40 KOZ). Do not enter any amount in Column B, Line 13.

Lines 14 and 15. All Other Guaranteed Payments for Services Rendered - Resident and Nonresident Partners. When determining what guaranteed payments are exempt from taxation for a KOZ-based partnership entity, there are four issues the entity must resolve. First, the entity must determine if Worksheet 6 and/or

Worksheet 7 must be completed based upon whether the entity has income from the operation of a business located wholly within a KOZ, wholly outside a KOZ or partly within a KOZ. If the entity is wholly within a KOZ or partly within a KOZ, the entity must complete Worksheet 6 and/or Worksheet 7. If the entity operates wholly outside a KOZ, there is no exemption of guaranteed payments by the partnership, and Worksheets 6 and 7 need not be completed. The entity must also classify the guaranteed payments as business or rental income. The entity must then determine separately for each partner if net income will be greater than zero when combining the amount of each partner's guaranteed payments with the business partner's income or loss from the operation of a business, profession or farm or the rental income or loss from rents, royalties, patents and copyrights for each partner. For each partner whose income is greater than zero, the guaranteed payments are then reduced by the KOZ-exempt portion of the income. Use Worksheet 6 to calculate the exemption for partnerships with resident partners. Use Worksheet 7 to calculate the exemption for partnerships with nonresident partners. Use both worksheets when a partnership has both resident and nonresident partners.

WORKSHEET 6 (for Column B, Line 14)

ALLOCABLE ALL OTHER GUARANTEED PAYMENTS FOR SERVICES RENDERED (Resident Partners)
Complete a separate column for each resident partner. Include additional worksheets if necessary.

Partner	A	B	C	Totals
Income Tests:				
1. Amount of resident partner's share of income (loss) from Schedule P-S KOZ, Column A, Line 1.				
2. Amount of resident partner's portion of Schedule P-S KOZ, Column A, Line 14 classified as business income.				
3. Add Lines 1 and 2. See Instructions.				
4. Amount of resident partner's share of income (loss) from Schedule P-S KOZ, Column A, Line 7.				
5. Amount of resident partner's portion of Schedule P-S KOZ, Column A, Line 14 classified as rental income.				
6. Add Lines 4 and 5. See Instructions.				
Guaranteed Payment Type:				
Business Income:				
7. Amount of resident partner's portion of Schedule P-S KOZ, Column A, Line 14 classified as business income.				
8. PA apportionment factor from Line 5 of PA Schedule H.				
9. PA KOZ apportionment factor from Line 4 of Worksheet 1.				
10. Multiply Line 7 by Line 8, and the result by Line 9, and enter result.				
Rental Income:				
11. Amount of resident partner's portion of Schedule P-S KOZ, Column A, Line 14 classified as real estate rents from property located inside a KOZ.				
12. Amount of resident partner's portion of Schedule P-S KOZ, Column A, Line 14 classified as tangible personal property rents.				
13. PA KOZ apportionment factor from Line 2d of Worksheet 4.				
14. Multiply Line 12 by Line 13 and enter result.				
15. Total Exempt Guaranteed Payments by Partner - Add Lines 10, 11 and 14 for each resident partner.				
16. Add Lines 2 and 5 and subtract Line 15. Enter the result here and on each resident partner's Schedule RK-1.				
17. Total Exempt Guaranteed Payments - add the amounts in the Totals Column for Lines 10, 11 and 14. Enter the result here and in Column B, Line 14 of Schedule P-S KOZ.				

COLUMN B INSTRUCTIONS (continued)

IMPORTANT: For Worksheets 6 and 7, the Income Tests Sections must be completed by all partnerships with guaranteed payments regardless of whether or not any of the guaranteed payments are exempt from taxation as determined by the worksheets.

Classifying Guaranteed Payments as Business or Rental Income. Partnerships that have guaranteed payments paid to partners will classify the income as net income or loss from the operation of a business, profession or farm or net income or loss from rents, royalties, patents and copyrights depending upon what type of income the partnership reports. Partnerships reporting both types of income must classify the guaranteed payments according to whether the services provided were related to the operation of a business or related to services provided for the rental property or both. If the guaranteed payments are classified as both business income and rental income, complete all lines of the Income Tests Sections on Worksheet 6 and Worksheet 7 (if applicable). If the guaranteed payments are classified only as business income or only as rental income, complete the appropriate lines for the appropriate classes of income in the Income Tests Sections and enter zeros on the lines for other class of income in the Income Tests sections.

Worksheet 6 Instructions

Line 1. For each resident partner, enter the partner's share of income or loss from Schedule P-S KOZ, Column A, Line 1.

NOTE: Multiple copies of Worksheet 6 may be required for entities with more than three partners. Complete additional Worksheets 6 for entities with more than three partners and include the totals for all partners in the entity on the first Worksheet 6 only.

Line 2. Enter the amount of each resident partner's portion of guaranteed payments from Schedule P-S KOZ, Column A, Line 14 classified as business income.

Line 3. Add Lines 1 and 2 for each resident partner. If the result is zero or less for any partner, enter a zero on Line 10 for that partner. Complete Lines 7 through 10 as required for any partner with a result greater than zero.

Line 4. For each resident partner, enter the partner's share of income or loss from Schedule P-S KOZ, Column A, Line 7.

Line 5. Enter the amount of each resident partner's portion of guaranteed payments from Schedule P-S KOZ, Column A, Line 14 classified as rental income.

Line 6. Add Lines 4 and 5 for each resident partner. If the result is zero or less for any partner, enter a zero on Lines 11 and 14 for that partner. Complete Lines 11 through 14 as required for any partner with a result greater than zero.

NOTE: If Line 3 shows zero or less total income for the business class of income, there is no exempt portion of the guaranteed payments classified as business income. Likewise, if Line 6 shows zero or less income for the rental class of income, there is no exempt portion of the guaranteed payments classified as rental income.

Line 7. If the entity reports its guaranteed payments as business income, enter the amount of each resident partner's portion of Schedule P-S KOZ, Column A, Line 14 guaranteed payments classified as business income where Line 3 is greater than zero.

Line 8. Enter the PA apportionment factor from PA Schedule H, Line 5 for each partner with an amount on Line 7. If the entity operates wholly within Pennsylvania, enter 1.0 on Line 8.

Line 9. Enter the KOZ apportionment factor from Line 4 of Worksheet 1 for each partner with an amount on Line 7. If the entity's PA operations are wholly within a KOZ, enter 1.0 on Line 9.

Line 10. For each partner with an amount on Line 7, multiply Line 7 by the factor on Line 8, and the result by the factor on Line 9. This is the amount of guaranteed payments attributable to a partner from the operation of business, profession or farm located within a KOZ. Add the amounts for each partner with an amount on Line 10 and enter the result in the Totals Column.

Line 11. If the entity reports its guaranteed payments as rental income and the rental property is real estate, enter the amount of Schedule P-S KOZ, Column A, Line 14 guaranteed payments attributable to any KOZ-exempt rental income reported on Schedule P-S KOZ, Column A, Line 7, where Line 6 for a partner is greater than zero. If the entity has more than one real estate property and some properties are located inside the KOZ and some properties are located outside the KOZ, the guaranteed payments must be prorated based upon the gross rents of the properties unless the guaranteed payments are specifically associated with or attributable to the real estate properties located in the KOZ. Enter only the KOZ-exempt portion of the guaranteed payments. Add the amounts for each partner with an amount on Line 11 and enter the result in the Totals Column.

Line 12. If the entity reports its guaranteed payments as rental income and the rental property is tangible personal property, enter the amount of Schedule P-S KOZ, Column A, Line 14 guaranteed payments attributable to the KOZ-exempt tangible personal property reported Schedule P-S KOZ, Column A, Line 7, where Line 6 for a partner is greater than zero. If the entity has more than one item of tangible personal property, and some properties are located and used inside the KOZ and some properties are located or used outside the KOZ, the guaranteed payments must be prorated based upon the gross rents of the properties unless the guaranteed payments are specifically associated with or attributable to the specific items of tangible personal property located and used inside the KOZ. Enter only the KOZ-exempt portion of the guaranteed payments for a single property. Complete a separate Worksheet 6 for each property.

Line 13. Enter the PA KOZ apportionment factor from Line 2d of Worksheet 4 for each partner with an amount on Line 12. Complete a separate Worksheet 6 for each property.

Line 14. Multiply Line 12 by Line 13 for each partner with an amount on Line 10 greater than zero and enter the result here. Add the amounts for each partner with an amount on Line 14 and enter the result in the Totals Column.

Line 15. Add the amounts on Lines 10, 11 and 14 for each resident partner.

Line 16. Add the amounts on Lines 2 and 5, subtract Line 15 and enter the result here. Report the result on each partner's Schedule RK-1. If multiple Worksheets 6 were completed, add the amounts from any other Worksheets 6 for each partner and then subtract the result from the resident partner's total guaranteed payments before reporting the result on the resident partner's Schedule RK-1 from the partnership entity. Add the amounts for each resident partner and enter the total in the Totals Column. This amount should also be reported on Schedule P-S KOZ, Column D, Line 14.

Line 17. Add the amounts in the Total Column for Lines 10, 11 and 14. Enter the result here and on Schedule P-S KOZ, Column B, Line 14. If multiple Worksheets 6 were completed, add the amounts from any other Worksheets 6 for each line 17 before reporting the result on Schedule P-S KOZ, Column B, Line 14.

COLUMN B INSTRUCTIONS (continued)**WORKSHEET 7 (for Column B, Line 15)****ALLOCABLE ALL OTHER GUARANTEED PAYMENTS FOR SERVICES RENDERED (Nonresident Partners)**
Complete a separate column for each resident partner. Include additional worksheets if necessary.

Partner	A	B	C	Totals
Income Tests:				
1. Amount of nonresident partner's share of income (loss) from Schedule P-S KOZ, Column A, Line 2.				
2. Amount of nonresident partner's portion of Schedule P-S KOZ, Column A, Line 15 classified as business income.				
3. PA apportionment factor from Line 5 of PA Schedule H.				
4. Multiply Line 2 by Line 3 and enter result.				
5. Add Lines 1 and 4. See instructions.				
6. Amount of nonresident partner's share of income (loss) from Schedule P-S KOZ, Column A, Line 8.				
7. Amount of nonresident partner's portion of Schedule P-S KOZ, Column A, Line 15 classified as rental income from PA properties.				
8. Add Lines 6 and 7. See instructions.				
Guaranteed Payment Type:				
Business Income:				
9. Amount of nonresident partner's portion of Schedule P-S KOZ, Column A, Line 15 classified as business income.				
10. PA apportionment factor from Line 5 of PA Schedule H.				
11. PA KOZ apportionment factor from Line 4 of Worksheet 1.				
12. Multiply Line 9 by Line 10, and the result by Line 11, and enter result.				
Rental Income:				
13. Amount of nonresident partner's portion of Schedule P-S KOZ, Column A, Line 15 classified as real estate rents from property located inside a KOZ.				
14. Amount of nonresident partner's portion of Schedule P-S KOZ, Column A, Line 15 classified as tangible personal property rents				
15. PA KOZ apportionment factor from Line 2d of Worksheet 5.				
16. Multiply Line 14 by Line 15 and enter result.				
17. Total Exempt Guaranteed Payments by Partner - Add Lines 12, 13 and 16 for each nonresident partner.				
18. Add Lines 4 and 7 and subtract Line 17. Enter the result here and on each nonresident partner's Schedule NRK-1.				
19. Total Exempt Guaranteed Payments - add the amounts in the Totals Column for Lines 12, 13 and 16. Enter the result here and in Column B, Line 15 of Schedule P-S KOZ.				

Worksheet 7 Instructions

Line 1. For each nonresident partner, enter the partner's share of income or loss from Schedule P-S KOZ, Column A, Line 2.

Line 2. Enter the amount of each nonresident partner's share of the guaranteed payments included in Schedule P-S KOZ, Column A, Line 15 classified as business income.

Line 3. Enter the PA apportionment factor from Line 5 of PA Schedule H.

Line 4. Multiply Lines 2 and 3 and enter result here.

Line 5. Add Lines 1 and 4 for each nonresident partner. If the result is zero or less for any partner, enter a zero on Line 12 for that partner. Complete Lines 9 through 12 for any partner with a result greater than zero. If the result for Line 5 is greater than zero, Worksheet 1 must be completed.

Line 6. For each nonresident partner, enter the partner's share of income or loss from Schedule P-S KOZ, Column A, Line 8.

Line 7. Enter the amount of each nonresident partner's share of the guaranteed payments included in Schedule P-S KOZ, Column A, Line 15 attributable only to rental property located inside Pennsylvania.

COLUMN B INSTRUCTIONS (continued)

Line 8. Add Lines 6 and 7 for each nonresident partner. If the result is zero or less for any partner, enter zeros on Lines 13 and 16. Complete Lines 13 through 16 for any partner with a result greater than zero. If the result is greater than zero for any partner, Worksheet 1 must be completed.

NOTE: If Line 5 shows zero or less total income for the business class of income, there is no exempt portion of the guaranteed payments classified as business income. Likewise, if Line 8 shows zero or less income for the rental class of income, there is no exempt portion of the guaranteed payments classified as rental income. Additionally, if the Line 5 result for any nonresident partner is greater than zero, Worksheet 1 must be completed.

For each line, Lines 1 through 8, add the amounts from each partner reporting an amount on a line and enter the result in the Totals Column. If a partnership has multiple Worksheets 7, enter total amounts in the Totals Column on the first Worksheet 7 only.

Line 9. If the entity reports its guaranteed payments as business income, enter the amount of each nonresident partner's portion of Schedule P-S KOZ, Column A, Line 15 guaranteed payments classified as business income, where Line 5 is greater than zero.

Line 10. Enter the PA apportionment factor from PA Schedule H, Line 5 for each partner with an amount on Line 9. If the entity operates wholly within Pennsylvania, enter 1.0 on Line 10.

Line 11. Enter the KOZ apportionment factor from Line 4 of Worksheet 1 for each partner with an amount on Line 10. If the entity's PA operations are wholly within a KOZ, enter 1.0 on Line 11.

Line 12. For each partner with an amount on Line 9, multiply Line 9 by the factor on Line 10, and the result by the factor on Line 11. This is the amount of guaranteed payments attributable to a partner from the operation of business, profession or farm located within a KOZ. Add the amounts for each partner with an amount on Line 12 and enter the result in the Totals Column.

Line 13. If the entity reports its guaranteed payments as rental income and the rental property is real estate, enter the amount of Schedule P-S KOZ, Column A, Line 15 guaranteed payments attributable to any KOZ-exempt rental income reported on Schedule P-S KOZ, Column A, Line 8, where Line 8 of Worksheet 7 for a partner is greater than zero. If the entity has more than one real estate property and some properties are located inside the KOZ and some properties are located outside the KOZ, the guaranteed payments must be prorated based upon the gross rents of the properties unless the guaranteed payments are specifically associated with or attributable to the real estate properties located in the KOZ. Enter only the KOZ-exempt portion of the guaranteed payments. Add the amounts for each partner with an amount on Line 13 and enter the result in the Totals Column.

Line 14. If the entity reports its guaranteed payments as rental income and the rental property is tangible personal property, enter the amount of Schedule P-S KOZ, Column A, Line 15 guaranteed payments attributable to the KOZ-exempt tangible personal property reported Schedule P-S KOZ, Column A, Line 8, where Line 8 of Worksheet 7 for a partner is greater than zero. If the entity has more than one item of tangible personal property and some properties are located and used inside the KOZ and some properties are located or used outside the KOZ, the guaranteed payments must be prorated based upon the gross rents of the properties unless the guaranteed payments are specifically associated with or attributable to the specific items of tangible personal property located and used inside the KOZ. Enter only the KOZ-exempt portion of the guaranteed payments for a single property. Complete a separate Worksheet 7 for each property.

Line 15. Enter the PA KOZ apportionment factor from Line 2d of Worksheet 5 for each partner with an amount on Line 14. Complete a separate Worksheet 7 for each property.

Line 16. Multiply Line 14 by Line 15 for each partner with an amount on Line 15 and enter the result here. Add the amounts for each partner with an amount on Line 16 and enter the result in the Totals Column.

Line 17. Add the amounts on Lines 12, 13 and 16 for each nonresident partner.

Line 18. Add Lines 4 and 7 and subtract Line 17 from the result. Enter the result here and on Schedule NRK-1 for each nonresident partner. Add the amounts for each nonresident partner and enter the total in the Totals Column. This amount should also be reported on Schedule P-S KOZ, Column E, Line 15.

Line 19. Add the amounts in the Total Column for Lines 12, 13 and 16. Enter the result here and on Schedule P-S KOZ, Column B, Line 15. If multiple Worksheets 7 were completed, add the amounts from any other Worksheets 7 for each line before reporting the result on Schedule P-S KOZ, Column B, Line 15.

Column B Instructions

Line 16. Distributions of Cash, Marketable Securities and Property. Do not enter any amount in Column B, Line 16. The KOZ resident owner is required to determine any income and exemption for this income on the filing of a PA individual income tax return (PA-40 KOZ).

Column C Instructions

Subtract the amount in Column B for Lines 1, 2, 5, 6, 7, 8, 14 and 15 from the amounts in Column A for the same lines and enter the results in Column C. For Lines 3, 4, 9, 10, 11, 12, 13 and 16, enter the amounts in Column A in Column C.

Column D Instructions

To determine the amount taxable in total to PA resident owners, carry over the amounts in Column C to the non-shaded blocks in Column D (shaded blocks are not applicable to PA resident owners). For Lines 1, 3, 4, 5, 7, 9 and 11, use the amounts in Column D to multiply by each owner's percentage of ownership or distributive income percentage to determine the distributive income to report on the Form PA-20S/PA-65 Schedule(s) RK-1 of each resident owner. For Line 13, use the amount attributable to each resident partner to report the amount on the Form PA-20S/PA-65 Schedule(s) RK-1 of each resident partner. For Line 14, enter the amount from the Totals Column for Line 16 of Worksheet 6.

Column E Instructions

To determine the amount taxable to nonresident owners, carry over the amounts in Column C as appropriate to the non-shaded blocks in Column E (shaded blocks are not applicable to nonresident owners). For Lines 2, 6, 8, 10 and 12, use the amounts in column E to multiply by each owner's percentage of ownership or distributive income percentage to determine the distributive income to report on the Form PA-20S/PA-65 Schedule(s) NRK-1 of each nonresident owner. For Line 13, use the amount attributable to each nonresident partner. For Line 15, enter the amount from the Totals Column for Line 18 of Worksheet 7.

Special Help

Obtain additional information or instructions regarding the filing of PA Schedule P-S KOZ by calling the Taxpayer Service and Information Center at 717-787-1064 (business taxes) or 717-787-8201 (individual taxes). You may order forms by calling 1-800-362-2050.

Mailing Instructions

Mail the Completed PA Schedule P-S KOZ, all related worksheets and other required documents along with the PA-20S/PA-65 PA S Corporation/Partnership Information Return to the address provided in the Form PA-20S/PA-65 PA S Corporation/Partnership Information Return instructions. A PA-20S/PA-65 PA S Corporation/Partnership Information Return should be assembled such that the PA Schedule P-S KOZ and related documents are included immediately after Pages 1 through 3 of the information return.

PA Schedule M, Business, Section F, Line h15 – Other Expenses Allowed

PA Expense – Other	\$2,192
Total	\$2,192

PA Schedule M, Business, Section F, Line h16 -- Other Expenses Allowed

PA Expense – Other	\$2,192
Total	\$2,192

PA Schedule M, Rental, Section C, Line d7 -- Nontaxable Income -- KOZ

PA Non-Taxable Income	\$26,852
Total	\$26,852

PA Schedule M, Rental, Section C, Line d8 -- Nontaxable Income -- KOZ

PA Non-Taxable Income	\$26,852
Total	\$26,852