

State Of Oklahoma Caring for Caregivers Tax Credit

FORM 592 2024

General Information - A credit is allowed for 50% of eligible expenditures incurred by a family caregiver for the care and support of an eligible family member. The maximum allowable credit per eligible family member is \$2,000, or, if the eligible family member is a veteran or has a diagnosis of dementia, the maximum allowable credit is \$3,000. If two or more family caregivers claim the tax credit for the same eligible family member, the maximum allowable credit will be allocated in equal amounts between each of the family caregivers. Eligible family member means an individual who:

1. Is 62 years of age or older,
2. Requires assistance with at least two activities of daily living (ADL) as certified by a licensed health care provider,
3. Qualifies as a dependent, spouse, parent, or other relation by blood or marriage to the family caregiver, and
4. Lives in a private residential home and not in an assisted living center, nursing facility, or residential care home.

Part 1. Family Caregiver

Taxpayer's First Name:		Middle Initial:	Last Name:		SSN or ITIN:	
Mailing Address or PO Box: (Number and street, including apartment number, or rural route)				City:	State:	ZIP:

Part 2. Eligible Family Member

First Name:		Middle Initial:	Last Name:		SSN:	Date of Birth:
Mailing Address or PO Box: (Number and street, including apartment number, or rural route)				City:	State:	ZIP:

Is the eligible family member a veteran, or does the eligible family member have a diagnosis of dementia?

Veteran Diagnosis of Dementia Not Applicable

Relation to family caregiver:

Dependent Spouse Parent Other (specify): _____

Number of family caregivers who will claim the credit for the eligible family member: _____

Part 3. Eligible Expenditure (Expense) (see Part 3 instructions on page 2 before completing)

	A. Expense Type	B. Vendor	C. Description	D. Date	E. Amount
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					

Part 4. Credit Computation

A. Total Eligible Expenses from Part 3, Column E	B. 50% of Total Eligible Expenses	C. Credit (Lesser of Part 4, Box B or Maximum Allowed Credit)

Caring for Caregivers Tax Credit
Definitions and Instructions
68 OS Sec. 2357.801 and OAC 710:50-15-120

Definitions

“Family caregiver” means an individual:

1. Providing care and support to an eligible family member,
2. Who has a federal adjusted gross income of less than \$50,000 for an individual or less than \$100,000 for a couple filing jointly, and
3. Who has personally incurred uncompensated expenses directly related to the care of an eligible family member.

“Eligible family member” means an individual who:

1. Is 62 years of age or older,
2. Requires assistance with at least two activities of daily living (ADL), as certified by a licensed health care provider under 63 OS Sec. 3090.2,
3. Qualifies as a dependent, spouse, parent, or other relation by blood or marriage to the family caregiver, and
4. Lives in a private residential home and not in an assisted living center, nursing facility, or residential care home.

Instructions

Part 3 – Eligible Expenditures (Expense)

“Eligible Expenditure” will include:

1. The improvement or alteration to the family caregiver’s or eligible family member’s primary residence to permit the eligible family member to live in the residence and to remain mobile, safe, and independent.
2. The family caregiver’s purchase or lease of equipment, including but not limited to durable medical equipment that is necessary to assist an eligible family member in carrying out one or more ADLs, and
3. Other paid or incurred expenses by the family caregiver that assist the family caregiver in providing care to an eligible family member, such as expenditures related to:
 - a. Hiring a home care aide,
 - b. Respite care,
 - c. Adult day care,
 - d. Personal care attendants,
 - e. Health care equipment, and
 - f. Technology.

The eligible expenditure must be directly related to assisting the family caregiver in providing care to an eligible family member. Eligible expenditure will not include the carrying out of general household maintenance activities, such as painting, plumbing, electrical repairs, or exterior maintenance

Column A: Enter 1 - 3 from the eligible expenditures above in the Column A Expense Type to indicate the type of eligible expenditure being claimed.

Column B: Enter the vendor name for the eligible expenditure being claimed.

Column C: Enter a description for the eligible expenditure being claimed.

Column D: Enter the date that the eligible expenditure was paid.

Column E: Enter the eligible expenditure amount.

Provide supporting documents (e.g. receipts) for each eligible expenditure. Failure to provide these documents may result in a delay or disallowance of the credit.

Part 4 – Credit Computation

Column A: Enter the total amount of eligible expenditure reported in Part 3, Column E.

Column B: Enter 50% of the total amount of eligible expenditure reported in Part 4, Box A.

Column C: Enter the lesser of total eligible expenditure reported in Part 4, Box B or the maximum allowable credit. The maximum allowable credit is \$2,000, or, if the eligible family member is a veteran or has a diagnosis of dementia, the maximum allowable credit is \$3,000 (**provide** proof of veteran status or diagnosis of dementia). Enter the total credit to Form 511-CR, line 7 to claim your Caring for Caregivers Tax Credit.