

State Of Oklahoma

Credit for Qualified Software or Cybersecurity Employees

FORM **566** 2024

Name as Shown on Return (Qualified Employee):	Social Security Number:
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General Information

A credit is allowed to a qualified software or cybersecurity employee who, on or after November 1, 2019, is employed in Oklahoma by a qualified employer in a qualifying industry. The credit is \$2,200 for a qualified employee who has an undergraduate or graduate degree in an accredited program from a degree-producing institution, or \$1,800 for a qualified employee who has a certificate or credential in an accredited program from a technology center. The credit is allowed each year for up to the first seven years. To qualify for the credit, the employee may not have been working in Oklahoma before November 1, 2019. For the complete definition of "Accredited Program," see page 2.

Part 1 – Qualified Employer

Name: _____ FEIN: _____

Dates Employed in Oklahoma: (from _____ to _____)
MM/DD/YYYY MM/DD/YYYY

Part 1 Instructions: Enter the name and Federal Employer Identification Number of your qualified employer. Enter your employment dates in Oklahoma with such employer.

Part 2 – Accredited Program

Name: _____ Date Graduated: _____

Location (City and State): _____

Accredited Program: _____

Degree, Certification or Credential (ABET accredited): _____

Part 2 Instructions: Enter the name and the location of the institution from which you received your degree, certificate or credential. Enter the date graduated from the accredited program. Enter the accredited program name and type of degree, certificate or credential earned. To be eligible for the credit, a taxpayer must have either a degree in an accredited program from a degree-producing institution or a certificate or credential in an accredited program from a technology center. If this is the first year you are claiming the credit, you may be asked to provide proof of your degree, certificate or credential, such as a copy of your diploma and/or transcript. You may choose to enclose such proof.

Part 3 – Credit Computation

1. Credit for Employment during Tax Year 2024 (Enter on Form 511-CR, line 5)

Part 3 Instructions:

Line 1. Enter \$2,200 if you have an undergraduate or graduate degree in an accredited program from a degree-producing institution, or \$1,800 if you have a certificate or credential in an accredited program from a technology center. The credit is allowed each year for up to seven taxable years.

Credit for Qualified Software or Cybersecurity Employees

68 OS Sec. 2357.405

Definitions

“Qualified Software or Cybersecurity Employee” means any person employed in Oklahoma by a qualifying employer in a qualifying industry on or after November 1, 2019, who:

- a. Has been awarded a degree in an accredited program from a degree-producing institution, or
- b. Has been awarded a certificate or credential in an accredited program from a technology center.

“Degree-producing Institution” means any public or private college or university that has accredited programs, as defined in this section, from the Accreditation Board for Engineering and Technology (ABET).

“Technology Center” means any institution in the Oklahoma State Board of Career and Technology Education that offers accredited programs, as defined in this section.

“Accredited Program” means:

- a. An undergraduate or graduate cybersecurity, information technology, computer science or computer engineering degree program accredited by the Computer Accreditation Commission (CAC) or the Engineering Accreditation Commission (EAC) of the ABET offered at a degree-producing institution, or
- b. A software, cybersecurity, programming, software programming, coding, application development, computer science or information technology program requiring more than 800 hours of class time.

“Qualified Employer” means a sole proprietor, general partnership, limited partnership, limited liability company, corporation or other legally recognized business entity, or governmental entity that has at least fifteen full-time employees.

“Qualified Industry” means a qualified employer whose activities are defined or classified in the most recent North American Industry Classification System (NAICS) manual under U.S. Sector Nos. 21, 22, 31-33, 48, 51, 52, 54, 55, 62 and 92.