

Corporation Income Tax Return

FOR INFORMATIONAL PURPOSES ONLY - MUST BE FILED ELECTRONICALLY

For the year January 1 - December 31, 2024, or other taxable year beginning: 2024 ending:

Name of Corporation Federal Employer Identification Number Business Code Number

Street Address

City State or Province Country ZIP or Foreign Postal Code:

STATE OF INCORPORATION

Oklahoma Other

TYPE OF RETURN FILED

SEPARATE or **CONSOLIDATED** (page 3 of instructions)

Federal or

Extension - If you have applied for an extension from the IRS, place an 'X' here and provide a copy.

Place an 'X' if: (1) Initial Return (2) Final Return (3) Amended Return (See Schedule 512-X on page 9)

Notice: Enter the amount of Oklahoma net operating loss as shown on Part 1, line 29(a) or Part 2, line 6(e) Loss year(s): \$ 00

SECTION ONE: OKLAHOMA TAXABLE INCOME, TAX AND CREDITS

1	Oklahoma taxable income (as shown on Part 1 or 2, or if consolidated, from Form 512-TI)	1	<input type="text"/>	00
2	Tax: 4% of line 1 (If recapturing the Oklahoma Affordable Housing Tax Credit, add the recaptured credit here and enter a "1" in the box. If making an Oklahoma installment payment pursuant to IRC Sec. 965(h) and 68 OS Sec. 2368(K), add the installment payment here and enter a "2" in the box)	2	<input type="text"/>	00
3	Less: Other Credits Form (total from Form 511-CR) (see instructions)	3	<input type="text"/>	00
4	Balance of tax due (line 2 minus line 3, but not less than zero)	4	<input type="text"/>	00

SECTION TWO: CREDITS AND PAYMENTS

5	2024 Oklahoma estimated tax payments (i.e. Form(s) OW-8-ESC and prior year overpayment carryforward)	5	<input type="text"/>	00
6	Amount paid with extension request	6	<input type="text"/>	00
7	Oklahoma withholding (provide Form 1099, 500-A or other withholding statement)	7	<input type="text"/>	00
8	Refundable Credits from Form 578	8	<input type="text"/>	00
9	Amount paid with original return and amount paid after it was filed (amended return only)	9	<input type="text"/>	00
10	Any refunds or overpayment applied (amended return only)	10	(<input type="text"/>)	
11	Total of lines 5 through 10	11	<input type="text"/>	00

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SECTION THREE: REFUND

12 If line 11 is more than line 4, subtract line 4 from line 11..... Overpayment 12 00
13 Amount of line 12 to be credited to your 2025 estimated income tax (original return only)..... 13 00

Line 14 provides you the opportunity to make a donation from your tax refund to a variety of Oklahoma organizations. Place the line number of the organization from the line 14 instructions in the box below and enter the amount you are donating. If giving to more than one organization, put a "99" in the box and attach a schedule showing how you would like your donation split.

14 Donations from your refund..... \$2 \$5 \$ 14 00
15 Total (add lines 13 and 14)..... 15 00
16 Amount of line 12 to be refunded to you (line 12 minus line 15)..... Refund 16 00

Direct Deposit Note:

All refunds must be by direct deposit. See Direct Deposit Information on page 13 of the 512 Packet for details.

Is this refund going to or through an account that is located outside of the United States? Yes No
Deposit my refund in my: Checking Account Savings Account
Routing Number:
Account Number:

SECTION FOUR: AMOUNT YOU OWE

17 If line 4 is more than line 11, subtract line 11 from line 4. This is your tax due..... Income Tax Due 17 00
18 Underpayment of estimated tax interest..... Annualized 18 00
19 For delinquent payment add penalty of 5%..... \$ plus interest of 1.25% per month \$ 19 00
20 Total tax, penalty and interest (add lines 17 - 19)..... Income Tax Balance Due 20 00

If the Oklahoma Tax Commission may discuss this return with your tax preparer, place an 'X' here: Make check payable to the Oklahoma Tax Commission

Under penalties of perjury, I declare I have examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. If prepared by person other than the taxpayer, this declaration is based on all information of which preparer has any knowledge.

Signature of Officer Date
Printed Name of Officer Officer Email Address
Title Phone Number
Signature of Preparer Date
Printed Name of Preparer Preparer Email Address
Phone Number Preparer's PTIN

Provide a complete copy of federal return.

Barcode Placeholder

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PART 1 Part 1, Column B is for corporations whose income is all within Oklahoma and/or for corporations whose income is partly within and partly without Oklahoma (not unitary). Provide a complete copy of your Federal return.

Important: All applicable lines and schedules must be filled in.

GROSS INCOME (LINES 1 THROUGH 11)

1	Gross receipts or gross sales _____ (less: returns and allowances)
2	Less: Cost of goods sold
3	Gross profit (line 1 minus line 2).....
4	Dividends.....
5	Interest on obligations of the United States and U.S. Instrumentalities
6	(a) Other interest
	(b) Municipal interest
7	Gross rents.....
8	Gross royalties
9	(a) Net capital gains
	(b) Ordinary gain or [loss].....
10	Other income (provide schedule).....
11	Total income (add lines 3 through 10)

DEDUCTIONS (LINES 12 THROUGH 27)

12	Compensation of officers.....
13	Salaries and wages
14	Repairs
15	Bad debts
16	Rents
17	Taxes
18	Interest
19	Charitable contributions.....
20	Depreciation
21	Depletion (see instructions on page 4).....

Column A As reported on Federal Return	Column B Total applicable to Oklahoma
	1
	2
	3
	4
	5
	6a
	6b
	7
	8
	9a
	9b
	10
	11
	12
	13
	14
	15
	16
	17
	18
	19
	20
	21

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DEDUCTIONS (LINES 12 THROUGH 27)

- 22 Advertising
23 Pension, profit-sharing plans, etc.
24 Employee benefit programs
25 Oklahoma Capital Gain Deduction
26 Other deductions
27 Total Deductions

Table with 2 columns: Column A As reported on Federal Return, Column B Total applicable to Oklahoma. Rows correspond to lines 22-27 and 28-30.

TOTALS (LINES 28 THROUGH 30)

- 28 Taxable income before net operating loss deductions and special deductions
29 Less: (a) Net operating loss deduction (schedule)
(b) Special deductions
30 Taxable income (line 28 minus lines 29a & b). Enter Column B on page 1, line 1

Note: Indicate method used to allocate expenses to Oklahoma and provide schedule of computations.

Oklahoma Depletion in Lieu of Federal Depletion - Oklahoma depletion on oil and gas may be computed at 22% of gross income derived from each Oklahoma property during the taxable year.

ADDITIONAL INFORMATION Location of Principal Accounting Records

Address City State Zip

Has the Internal Revenue Service redetermined your tax liability for prior years? Yes No What years?

Did you file amended returns for the years stated above? Yes No N/A

Has the statute of limitations been extended by consent for any prior years? Yes No What years?

Business name Date business began in Oklahoma

Principal location(s) in Oklahoma

Give name, address and relationship of all affiliated corporations - provide Federal Form 851

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PART 2 Part 2 is for computation of Oklahoma taxable income of a unitary enterprise. [68 OS Sec. 2358(A)(5)] Provide a complete copy of your Federal return.

1 Net taxable income from Part 1, Column A, line 30 1 \$
2 Add: (a) Taxes based on income2a \$
(b) Federal net operating loss deduction.....2b
(c) Unallowable deduction (provide schedule).....2c
(d)2d
(e)2e
(f) Total of lines 2a through 2e 2f \$
3 Deduct all items separately allocated
(a)3a \$
(b)3b
(c)3c
(d)3d
(e)3e
(f) Total of lines 3a through 3e 3f \$
(Note: Items listed in 2 and 3 above must be net amounts supported by schedules showing source, location, expenses, etc.)
4 Net apportionable income 4 \$
5 Oklahoma's portion thereof %, from Apportionment Formula 5 \$
6 Add or deduct items separately allocated to Oklahoma (provide schedule)
(a)6a \$
(b)6b
(c)6c
(d) Oklahoma Capital Gain deduction (provide Form 561-C).....6d ()
(e) Oklahoma net operating loss deduction.....6e ()
7 Oklahoma net income before tax (add lines 5 and 6) 7 \$
8 Oklahoma accrued tax (see instructions) 8 \$
9 Oklahoma taxable income, line 7 less line 8 (enter on page 1, line 1) 9 \$

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APPORTIONMENT FORMULA

Table with 3 columns: Column A (Total Within Oklahoma), Column B (Total Within and Without Oklahoma), and Column C (A divided by B) Percent Within Oklahoma. Rows include property values, payroll, sales, and final apportionment percentages.

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PART 3 BALANCE SHEETS

BEGINNING OF TAXABLE YEAR

END OF TAXABLE YEAR

	(A) Amount	(B) Total	(C) Amount	(D) Total
1 Cash..... 1				
2 Trade notes and accounts receivable 2				
(a) Less allowance for bad debts 2a				
3 Inventories 3				
4 Government obligations:				
(a) U.S. and instrumentalities..... 4a				
(b) State, subdivision, thereof, etc 4b				
5 Other current assets (provide schedule)..... 5				
6 Loans to shareholders 6				
7 Mortgage and real estate loans 7				
8 Other investments (provide schedule)..... 8				
9 Buildings and other fixed depreciable assets.. 9				
(a) Less accumulated depreciation 9a				
10 Depletable assets 10				
(a) Less accumulated depletion 10a				
11 Land (net of any amortization) 11				
12 Intangible assets (amortization only) 12				
(a) Less accumulated amortization 12a				
13 Other assets (provide schedule)..... 13				
14 Total assets 14				
15 Accounts payable..... 15				
16 Mtgs-notes-bonds payable in less than 1 yr.. 16				
17 Other current liabilities (provide schedule).. 17				
18 Loans from shareholders 18				
19 Mtgs-notes-bonds payable in 1 yr. or more.. 19				

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	BEGINNING OF TAXABLE YEAR		END OF TAXABLE YEAR	
	(A) Amount	(B) Total	(C) Amount	(D) Total
20 Other liabilities (provide schedule)..... 20				
21 Capital stock: (a) preferred stock..... 21a				
(b) common stock..... 21b				
22 Paid-in capital surplus (provide reconciliation) ... 22				
23 Retained earnings-appropriated (provide sch.) . 23				
24 Retained earnings-unappropriated 24				
25 Adjustments to shareholders' equity (provide sch.) 25				
26 Less cost of treasury stock 26		()		()
27 Total liabilities and shareholders' equity..... 27				

SCHEDULE OK M-1: RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1 Net income (loss) per books 1		7 Income recorded on books this year not included in this return (provide schedule)	
2 Federal income tax 2		(a) Tax exempt interest \$ _____	
3 Excess of capital losses over capital gains .. 3		(b) Other \$ _____	
4 Taxable income not recorded on books this year (provide schedule) 4		(c) Total of lines 7a and 7b 7c	
5 Expenses recorded on books this year not deducted in this return (provide schedule)		8 Deductions in this tax return not charged against book income this year (provide schedule)	
(a) Depreciation \$ _____		(a) Depreciation \$ _____	
(b) Depletion \$ _____		(b) Depletion \$ _____	
(c) Other _____		(c) Other _____	
(d) Total of lines 5a, 5b and 5c..... 5d		(d) Total of lines 8a, 8b and 8c 8d	
6 Total of lines 1 through 4 and 5d..... 6		9 Total of lines 7c and 8d..... 9	
		10 Net income: line 6 less line 9..... 10	

SCHEDULE OK M-2: ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (LINE 24 ABOVE)

1 Balance at beginning of year 1		5 Distributions: (a) Cash 5a	
2 Net income (loss) per books 2		(b) Stock..... 5b	
3 Other increases (provide schedule)		(c) Property 5c	
_____ 3		6 Other decreases (provide schedule)	
_____ 3		_____ 6	
4 Total of lines 1, 2 and 3..... 4		7 Total of lines 5 and 6 7	
		8 Balance at end of year (line 4 less line 7) 8	



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Schedule 512-X: Amended Return Schedule

A Did you file an amended Federal income tax return? Yes No

If yes, **provide** a copy of IRS Form 1120X or 1139 and a copy of "Statement of Adjustment", IRS refund check or deposit slip.

B Is this return being filed due to a federal audit? Yes No

If yes, **provide** a complete copy of the RAR.

C Explanation or reason for amended return (**provide** all necessary schedules):

Multiple horizontal lines for providing an explanation or reason for the amended return.

Instructions for Filing an Amended Return

Beginning with tax year 2013, use Form 512 to file an amended return. Do not use Form 512-X. Form 512-X will be used to file an amended return for tax year 2012 and prior.

When filing an amended return, place an "X" in the Amended Return check-box at the top of page 1. Enter any amount(s) paid with the original return plus any amount(s) paid after it was filed on line 9. Enter any refund previously received or overpayment applied on line 10. Complete the Amended Return Schedule, Schedule 512-X above.

Provide Form 1120X or 1139 and proof of disposition by the IRS when applicable.

An overpayment on an amended return may not be credited to estimated tax, but will be refunded. The amount applied to estimated tax on the original return cannot be adjusted.