2024 PIT-B

NEW MEXICO ALLOCATION AND APPORTIONMENT OF INCOME SCHEDULE

Print your name (first, middle, last)	YOUR SOCIAL SECURITY NUMBER					
Taxpayers who allocate and apportion income from both inside and outsi instructions when completing this schedule. Include the Schedule PIT-B wi	de the State of New Mexico must complete this schedule. Please refer to the ith your personal income tax return, Form PIT-1.					
For first-year and part-year resident taxpayers, enter the period of resident	dency. A. From B. through					
If your spouse's residency period is different, enter the period of reside for your spouse. If additional periods of residency apply, write them in t space below this line.						
MILITARY: If the taxpayer or spouse is a military servicemember's spo Spouse Residency Relief Act, is not a resident of New Mexico, and is a in New Mexico to their state of residence, mark the appropriate box.						
	ohysically present in New Mexico 185 days or more, ions on lines 1, 2, 3, and 7 in full to New Mexico.					
SECTION 1: ALLOCATION OF NONBUSINESS INCOME	Column 1 Column 2 Total Federal Income New Mexico Income					
1. Wages, salaries, tips, etc. If non-resident military personnel, see PIT-E						
 If you used Form PIT-110 to calculate line 1, Column 2, mark this box Nonbusiness interest and dividends. Include difference from Schedule 						
line 1 minus line 7	·					
Pensions, annuities, social security, and lump-sum distributions	3					
4. Rents and royalties	4					
5. Gains or losses from the sale or exchange of property	5					
6. Income or losses from pass-through entities	6					
7. All other income not included in lines 1 through 6 and line 8	7					
SECTION 2: APPORTIONMENT OF BUSINESS AND FAR	RM INCOME (For line 8. If none, go to line 9.)					
8. Business and farm income. To determine the amount for Column 2, co						
worksheet PIT-B, page 2. See the instructions	8					
9. ADD lines 1 through 8 and enter the amount here	9					
Federal adjustments to income. In Column 1, enter the figure from fed line 26. For Column 2, see the PIT-B instructions						
11. Total income. Line 9 minus line 10. Column 1 must be equal to or greater than Federal Adjusted Gross Income (Form PIT-1, line 9).	[10]					
If non-resident military personnel, see the PIT-B instructions. 12. DIVIDE the amount on line 11, Column 2 by the amount on line 11, Co						
(Cannot be less than zero. If greater than 1, enter 100.0000.)	<u> </u>					
13. Using the tax rate tables, find the tax applicable to PIT-1, line 17. If an distributions is shown on PIT-1, line 19, add it to the tax and enter the	· I I					
14. MULTIPLY line 12 by line 13. Enter the amount here and on PIT-1, line mark B to indicate the tax came from PIT-B	e 18, and then in the box on PIT-1, line 18a,					

2024 PIT-B (page 2) NEW MEXICO ALLOCATION AND APPORTIONMENT OF INCOME SCHEDULE

YOU	JR S	OCIAL SECURITY NUMBER BUS	SINESS NAMI	<u> </u>	BUS	NESS TAX IDE	ENTIFICATION	ON NUMBER	
		G			H.	FEIN			
					l.	NMBTIN			
		WORKSHEET FOR APPORTION Complete a worksheet instructions for de	ksheet for	each business o	or farn	n.		E	
	PRO	PROPERTY FACTOR a. Average value of real and tangible personal property		Column 1 Total Everywhere		olumn 2 w Mexico	Column 3 Factor		
		owned or rented by the taxpayer and used during the tax period	1a	1a					
	b.	DIVIDE Column 2 by Column 1, showing 4 decimal plants	aces				1b	%	
2.	PAY	YROLL FACTOR							
	a.	Compensation paid by taxpayer	2a						
	b.	DIVIDE Column 2 by Column 1, showing 4 decimal plants	aces				2b	%	
3.	SAI	LES FACTOR							
	a.	Total sales, excluding non-business income	3a						
	b.	DIVIDE Column 2 by Column 1, showing 4 decimal pla	aces				3b	%	
4.	Tota	al of lines 1b, 2b, and 3b					4	%	
	a.	Count of factors	4a						
5.	DIV	TIDE line 4 by the number of factors entered in line 4a, s	howing 4 decin	nal places			5	%	
	line 8	TIPLY the line 8, Column 1 amount on PIT-B, page 1 b 8, Column 2. If you have more than one business or farn s or farm, and enter the sum of the results on PIT-B, line	n, complete a w	orksheet for each bus	siness o	or farm, calculate	e the result fo	r each busi-	
1		e you changed your reporting of any class or it is you changed your reporting of any class or it is you changed your reporting of any class or it is you changed your reporting of any class or it is you changed your reporting of any class or it is you changed your reporting of any class or it is you changed your reporting of any class or it is you changed your reporting of any class or it is you changed your reporting of any class or it is you changed your reporting of any class or it is you changed your reporting of any class or it is you changed your reporting of any class or it is you changed your reporting of any class or it is you can be used to have a solution of the properties.	type of alloc	ated or apportion	ed inc	ome from the	e way it wa	s reported in	
Т	his	entity submitted written notification of its elec	tion to use o	one of the special	l meth	ods of appor	tionment o	f business	
i	inco	ome for tax year ending Month/Day/Year	The effective	e date of the elec	tion is	K. Month/Day/	. Se	e instructions.	
N	∕lark	the box indicating the special method electe	ed.	Manufacturers		Headqua	rters Oper	ation	