

2024 PIT-B
NEW MEXICO ALLOCATION AND APPORTIONMENT
OF INCOME SCHEDULE

2024 PIT-B, PAGE 1
BARCODE SHOULD READ \*240589999\* where
the last four digits are replaced with your
vendor code.

Version Code 9

Print your name (first, middle, last)
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

YOUR SOCIAL SECURITY NUMBER
999-99-9999

Taxpayers who allocate and apportion income from both inside and outside the State of New Mexico must complete this schedule. Please refer to the instructions when completing this schedule. Include the Schedule PIT-B with your personal income tax return, Form PIT-1.

For first-year and part-year resident taxpayers, enter the period of residency. A. From MM/DD/CCYY B. through MM/DD/CCYY

If your spouse's residency period is different, enter the period of residency for your spouse. If additional periods of residency apply, write them in the space below this line. c. From MM/DD/CCYY d. through MM/DD/CCYY

MILITARY: If the taxpayer or spouse is a military servicemember's spouse qualifying for relief under the Military Spouse Residency Relief Act, is not a resident of New Mexico, and is allocating income from services performed in New Mexico to their state of residence, mark the appropriate box. Taxpayer Spouse E. [X] F. [X]

NOTE: Resident taxpayers including persons physically present in New Mexico 185 days or more, must allocate all income and deductions on lines 1, 2, 3, and 7 in full to New Mexico.

SECTION 1: ALLOCATION OF NONBUSINESS INCOME

Table with 3 columns: Line number, Total Federal Income, and New Mexico Income. Rows 1-7 with values 999,999,999.

SECTION 2: APPORTIONMENT OF BUSINESS AND FARM INCOME (For line 8. If none, go to line 9.)

Table with 3 columns: Line number, Total Federal Income, and New Mexico Income. Rows 8-14 with values 999,999,999 and percentages.

2024 PIT-B (page 2)
NEW MEXICO ALLOCATION AND APPORTIONMENT
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2024 PIT-B, PAGE 2
BARCODE SHOULD READ \*24059999\* where
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YOUR SOCIAL SECURITY NUMBER: 999-99-9999
BUSINESS NAME: g. XXXXXXXXXXXXXXXXXXXXXXXXXXXXX
BUSINESS TAX IDENTIFICATION NUMBER:
H. FEIN 99-9999999
I. NMBTIN 99-999999-999

WORKSHEET FOR APPORTIONMENT OF BUSINESS AND FARM INCOME
Complete a worksheet for each business or farm.
See worksheet instructions for definitions relating to the apportionment factors below.

1. PROPERTY FACTOR
a. Average value of real and tangible personal property owned or rented by the taxpayer and used during the tax period..... 1a 999,999,999 999,999,999
b. DIVIDE Column 2 by Column 1, showing 4 decimal places..... 1b 999.9999%
2. PAYROLL FACTOR
a. Compensation paid by taxpayer..... 2a 999,999,999 999,999,999
b. DIVIDE Column 2 by Column 1, showing 4 decimal places..... 2b 999.9999%
3. SALES FACTOR
a. Total sales, excluding non-business income..... 3a 999,999,999 999,999,999
b. DIVIDE Column 2 by Column 1, showing 4 decimal places..... 3b 999.9999%
4. Total of lines 1b, 2b, and 3b ..... 4 999.9999%
a. Count of factors ..... 4a 999
5. DIVIDE line 4 by the number of factors entered in line 4a, showing 4 decimal places ..... 5 999.9999%

TAX INFORMATION AND POLICY OFFICE
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MULTIPLY the line 8, Column 1 amount on PIT-B, page 1 by the decimal amount on line 5 of this worksheet. Enter the result on PIT-B, page 1, line 8, Column 2. If you have more than one business or farm, complete a worksheet for each business or farm, calculate the result for each business or farm, and enter the sum of the results on PIT-B, line 8, Column 2. Attach a worksheet for each business or farm to your PIT-1 and PIT-B.

Have you changed your reporting of any class or type of allocated or apportioned income from the way it was reported in a prior taxable year? [X] Yes [X] No
This entity submitted written notification of its election to use one of the special methods of apportionment of business income for tax year ending MM/DD/CCYY. The effective date of the election is MM/DD/CCYY. See instructions.
Mark the box indicating the special method elected. [X] Manufacturers [X] Headquarters Operation