Final   07/19/2024

2024 CIT-CR
NEW MEXICO TAX CREDIT SCHEDULE

Version code   9

Federal Employer Identification Number (FEIN)

99-9999999

Use this schedule to claim the tax credits listed below that you may take against New Mexico corporate income tax reported on your Corporate Income and Franchise Tax Return (CIT-1). If applicable, you may also claim the refundable portion of approved tax credits using this schedule. On CIT-1, enter the total tax credits you claimed on line A of this schedule to apply to your income tax liability. On CIT-1, also enter the total refundable portion of the tax credits claimed on line B of this schedule. Attach the appropriate backup documents to support each tax credit you take and attach Schedule CIT-CR to your CIT-1. To calculate the amount you may claim, refer to the claim form or supporting instructions for the credit. The sum of credits applied to tax due on Schedule CIT-CR may not exceed the amount of New Mexico income tax on CIT-1, line 20. **For a complete description of the credits, see the CIT-CR instructions and FYI-106,** *Claiming Business-Related Tax Credits for Individuals and Businesses.*

Credit Type Code   Credit Name and Attachments Required to Claim Credit

Non-Refundable (claim credits in column C only)

Code	Credit Name and Attachments Required to Claim Credit
A01	Affordable Housing Tax Credit. Attach RPD-41301 and MFA investment vouchers.
A04	Advanced Energy Tax Credit. (Repealed July 1, 2023)
A05	Agricultural Biomass Tax Credit. Attach RPD-41361 and certificate of eligibility.
C02	Corporate Child Care Tax Credit. Attach CIT-3.
F02	Foster Youth Employment Corporate Income Tax Credit. Attach RPD-41390
G01	Geothermal Ground-Coupled Heat Pump Tax Credit. Attach TRD-41426 and certificate of eligibility.
G02	Intergovernmental Business Tax Credit. Attach entitlement statement and proof of payment.
J01	Job Mentorship Tax Credit. Attach RPD-41281 and RPD-41280.
L01	Land Conservation Incentives Credit. Attach RPD-41282 and approval letter of qualified donation.
P01	Preservation of Cultural Property Credit. Attach CIT-4, certification letter, and Part 2 approval.
R01	Rural Job Tax Credit. Attach RPD-41243.
S02	Sustainable Building Tax Credit. Attach RPD-41329 and letter of eligibility.
S03	2015 Sustainable Building Tax Credit. Attach RPD-41383 and letter of eligibility.
S05	2021 Sustainable Building Tax Credit. Attach TRD-41252 and certificate of eligibility.

Refundable (apply credit amount to tax due in column C and amount to refund in column D)

Code	Credit Name and Attachments Required to Claim Credit
C03	Clean Car Tax Credit. Attach TRD-41419 and certificate of eligibility.
C04	Clean Car Charging Unit Tax Credit. Attach TRD-41421 and certificate of eligibility.
F01	Film Production Tax Credit. Attach RPD-41228.
F03	New Film Production Tax Credit. Attach RPD-41228.
F04	New Mexico Film Partner New Film Production Tax Credit. Attached RPD-41228.
G04	2024 Geothermal Ground-Coupled Heat Pump Tax Credit. Attach TRD-41427 and certificate of eligibility.
R03	Renewable Energy Production Tax Credit. Attach RPD-41227, certificate of eligibility, other documents.
T02	Technology Jobs and Research and Development (Additional) Tax Credit. Attach RPD-41386.

Important: Fill out columns A-D, rows 1-5 if applicable. Incomplete claim forms may result in denial of the credit. You must use the table below, substitute schedules or tables are not allowed.

	Column A	Column B	Column C	Column D
	Credit Type Code	Credit Approval Number	Amount of Credit Applied to Tax Due	Amount of Credit to Refund
1.	999	XXXXXXXXXXXXX	999,999,999	999,999,999
2.	999	XXXXXXXXXXXXX	999,999,999	999,999,999
3.	999	XXXXXXXXXXXXX	999,999,999	999,999,999
4.	999	XXXXXXXXXXXXX	999,999,999	999,999,999
5.	999	XXXXXXXXXXXXX	999,999,999	999,999,999

A. TOTAL applied to tax liability due.................................   999,999,999

Enter the sum of column C. Also enter this amount on CIT-1, page 2, line 21.
If you are claiming more that 5 credits, include the amounts from your CIT-CR Supplemental schedule.

B. TOTAL portion of tax credits to refund   999,999,999

Enter the sum of column D. Also enter this amount on CIT-1, page 2, line 38
If claiming more than 5 credits, include all refundable amounts of credit types C03, C04, F01, F03, F04, G04, R03, and T02 from your CIT-CR Supplemental schedule.

2024 CIT-CR Supplemental
NEW MEXICO SUPPLEMENTAL TAX CREDIT SCHEDULE

Version Code   9

Federal Employer Identification Number (FEIN)

99-9999999

If you are claiming more than five tax credits on your New Mexico Corporate Income and Franchise Tax Return (CIT-1), use this CIT-CR Supplemental Schedule. Claim the first five credits on Schedule CIT-CR and then claim the sixth and any additional credits on this supplemental schedule. The credit type codes and names are listed on CIT-CR.

	Column A Credit Type Code	Column B Credit Approval Number	Column C Amount of Credit Applied to Tax Due	Column D Amount of Credit to Refund
6.	999	XXXXXXXXXXXX	999,999,999	999,999,999
7.	999	XXXXXXXXXXXX	999,999,999	999,999,999
8.	999	XXXXXXXXXXXX	999,999,999	999,999,999
9.	999	XXXXXXXXXXXX	999,999,999	999,999,999
10.	999	XXXXXXXXXXXX	999,999,999	999,999,999
11.	999	XXXXXXXXXXXX	999,999,999	999,999,999
12.	999	XXXXXXXXXXXX	999,999,999	999,999,999
13.	999	XXXXXXXXXXXX	999,999,999	999,999,999
14.	999	XXXXXXXXXXXX	999,999,999	999,999,999
15.	999	XXXXXXXXXXXX	999,999,999	999,999,999
16.	999	XXXXXXXXXXXX	999,999,999	999,999,999
17.	999	XXXXXXXXXXXX	999,999,999	999,999,999
18.	999	XXXXXXXXXXXX	999,999,999	999,999,999
19.	999	XXXXXXXXXXXX	999,999,999	999,999,999
20.	999	XXXXXXXXXXXX	999,999,999	999,999,999
21.	999	XXXXXXXXXXXX	999,999,999	999,999,999
22.	999	XXXXXXXXXXXX	999,999,999	999,999,999
23.	999	XXXXXXXXXXXX	999,999,999	999,999,999
24.	999	XXXXXXXXXXXX	999,999,999	999,999,999
25.	999	XXXXXXXXXXXX	999,999,999	999,999,999
26.	999	XXXXXXXXXXXX	999,999,999	999,999,999
27.	999	XXXXXXXXXXXX	999,999,999	999,999,999
28.	999	XXXXXXXXXXXX	999,999,999	999,999,999
29.	999	XXXXXXXXXXXX	999,999,999	999,999,999
30.	999	XXXXXXXXXXXX	999,999,999	999,999,999

Total applied on this sheet 999,999,999

Enter the sum of column C. Include this amount on CIT-CR, line A.

Portion of tax credits to refund 999,999,999

Enter the sum of column D. Include this amount on CIT-CR, line B.

If you need more space, use multiple CIT-CR Supplemental Schedules.

You must attach CIT-CR and all CIT-CR supplemental schedules to your CIT-1.
If they are not attached, the Department denies any additional tax credit claims.