2023 PIT-B

NEW MEXICO ALLOCATION AND APPORTIONMENT OF INCOME SCHEDULE

Print your name (first, middle, last)		1008 300	TAL SECO	RITT NUMBER
Taxpayers who allocate and apportion income from both inside and outsic instructions when completing this schedule. Include the Schedule PIT-B wi				edule. Please refer to the
For first-year and part-year resident taxpayers, enter the period of resident	dency. A. From		в. through	1
If your spouse's residency period is different, enter the period of resider for your spouse. If additional periods of residency apply, write them in the space below this line.	ncy _		-	1
If the taxpayer or spouse is a military servicemember's spouse qualifyir Residency Relief Act, is not a resident of New Mexico, and is allocating Mexico to their state of residence, mark the appropriate box.			Taxpayer E.	Spouse
NOTE: Resident taxpayers including persons p must allocate all income and deducti				
SECTION 1: ALLOCATION OF NONBUSINESS INCOME		Column Total Federal		Column 2 New Mexico Income
1. Wages, salaries, tips, etc. If non-resident military personnel, see PIT-B				
1a. If you used Form PIT-110 to calculate line 1, Column 2, mark this box	<u> </u>			
Nonbusiness interest and dividends. Include difference from Schedule line 1 minus line 6		. [
3. Pensions, annuities, social security, and lump-sum distributions		i		
4. Rents and royalties	_			
4. Rents and royalties	4			
5. Gains or losses from the sale or exchange of property	5	. [
	[2	<u> </u>		
6. Income or losses from pass-through entities	6			
	<u></u>			
7. All other income not included in lines 1 through 6 and line 8				
OFOTION O. ADDODTIONMENT OF DUDINESS AND FAR	MAINICOME (Familia		4. 1!	- 0)
SECTION 2: APPORTIONMENT OF BUSINESS AND FAR	IM INCOME (For II	ne 8. IT none,	go to iin	e 9.)
8. Business and farm income. To determine the amount for Column 2, co	mplete			
worksheet PIT-B, page 2. See the instructions				
ADD lines 1 through 8 and enter the amount here	_	Т		
o. Abb into 1 through 6 that the unloant here.				
10. Federal adjustments to income. In Column 1, enter the figure from fed	eral Schedule 1,			
line 22. For Column 2, see the PIT-B instructions				
11. Total income. Line 9 minus line 10. Column 1 must be equal to or greater than Federal Adjusted Gross Income (Form PIT-1, line 9) If non-resident military personnel, see the PIT-B instructions.	11			
12. DIVIDE the amount on line 11, Column 2 by the amount on line 11, Col (Cannot be less than zero. If greater than 1, enter 100.0000.)			12	2 %
13. Using the tax rate tables, find the tax applicable to PIT-1, line 17. If an distributions is shown on PIT-1, line 19, add it to the tax and enter the r			13	
14. MULTIPLY line 12 by line 13. Enter the amount here and on PIT-1, line mark B to indicate the tax came from PIT-B				

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	ch business or farm. ing to the apportionment factors below. Column 1 Column 2 Column 3 I Everywhere New Mexico Factor
Complete a worksheet for eac See worksheet instructions for definitions relating 1. PROPERTY FACTOR a. Average value of real and tangible personal property owned or rented by the taxpayer and used during the tax period	F BUSINESS AND FARM INCOME ch business or farm. ing to the apportionment factors below. Column 1 Column 2 Column 3 I Everywhere New Mexico Factor
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a. Average value of real and tangible personal property owned or rented by the taxpayer and used during the tax period	Everywhere New Mexico Factor
b. DIVIDE Column 2 by Column 1, showing 4 decimal places	[ot-]
b. DIVIDE Column 2 by Column 1, showing 4 decimal places	[ot-]
20	
a Compensation haid by taxpaver 2a	2b
a. Compensation paid by taxpayoriminiminiminimini	2b
b. DIVIDE Column 2 by Column 1, showing 4 decimal places	
3. SALES FACTOR	
a. Total sales, excluding non-business income	
b. DIVIDE Column 2 by Column 1, showing 4 decimal places	3b
4. Total of lines 1b, 2b, and 3b	4
a. Count of factors4a	
5. DIVIDE line 4 by the number of factors entered in line 4a, showing 4 decimal p	places
MULTIPLY the line 8, Column 1 amount on PIT-B, page 1 by the decimal amou line 8, Column 2. If you have more than one business or farm, complete a works ness or farm, and enter the sum of the results on PIT-B, line 8, Column 2. Attact	ksheet for each business or farm, calculate the result for each busi-
Have you changed your reporting of any class or type of allocated a prior taxable year?	ed or apportioned income from the way it was reported
This entity submitted written notification of its election to use one	e of the special methods of apportionment of business
income for tax year ending The effective da	date of the election is See instructions
	Manufacturers Headquarters Operation