

2023 CIT-1 NEW MEXICO CORPORATE INCOME AND FRANCHISE TAX RETURN

1a Corporation name _____

2a Mailing address (number and street name) _____

3a City _____ State _____ Postal/ZIP code _____

3b If foreign address, enter country _____ Foreign province and/or state _____

CHECK ONE (Required):

- 4a Original Return
4b Amended Return

FOR DEPARTMENT USE ONLY

4b.(i) Type: _____
4b.(ii) Date: _____

5a **FEIN (Required)**

5b **New Mexico Business ID #**

6a Fiscal (or Short-Year) Tax Year Starts

6b Fiscal (or Short-Year) Tax Year Ends

6c Extended Due Date

6d _____
Contact phone number

COMPLETE THE FOLLOWING:

- A. State of incorporation _____ A1. Date of incorporation _____
- B. Date business began in New Mexico _____ B1. State of commercial domicile _____
- C. Name and address of registered agent in New Mexico _____
First Name and Last Name

Address _____ City _____ State _____ ZIP code _____

D. **NAICS Code (Required)** D1. Principal business activity in New Mexico

- E. Is this a return for a unitary group? Yes No E1. If yes, which type of unitary group? Worldwide combined group
 Water's-edge group. Year of election _____ Consolidated group. Year of election _____
 Member of a unitary group, filing separately. Name of parent entity _____

NOTE: A unitary group has certain filing requirements. See page 9 of the instructions for definition.

- F. Indicate method of accounting: Cash Accrual Other (specify) F1.

- G. If this is the corporation's final return, was the corporation:
 Dissolved Merged or reorganized Withdrawn G1. Date _____

- H. Has this corporation's federal income tax liability changed for any year due to an IRS audit or the filing of an amended federal return that has not been reported to New Mexico? Yes No If yes, submit an amended New Mexico Corporate Income and Franchise Tax Return, and a copy of the amended federal return or Revenue Agent's Report (RAR), if applicable, to the New Mexico Taxation and Revenue Department.

- I. If this a return for a filing group, complete the following information for each corporation in the filing group.
The total of column 3 must equal CIT-1, page 2, line 27, and the total of column 4 must equal CIT-1, page 2, line 23. If there are more than three members of the filing group, complete CIT-S to add additional corporations.

Column 1 Corporation name	Column 2 FEIN	Column 3 Amount of quarterly, tentative, or other payments to apply to this return	Column 4 \$50 if corporation pays franchise tax
<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
Totals		<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>

- J. If other than a corporation, enter your legal entity type (for example, LLC or partnership): _____

Refund Express!! Have your refund directly deposited. See instructions and fill in 1, 2, 3, and 4.

RE1 1. Routing number: RE3 3. Type: Checking Enter X. Savings Enter X.

RE2 2. Account number:

4. REQUIRED: WILL THIS REFUND GO TO OR THROUGH AN ACCOUNT LOCATED OUTSIDE THE UNITED STATES? If yes, you may not use this refund delivery option. See instructions.

RE4 YES NO You must answer this question.

**2023 CIT-A
NEW MEXICO APPORTIONED INCOME FOR
MULTISTATE CORPORATIONS (attach to CIT-1)**

FEIN

Taxpayers with income from inside and outside New Mexico must complete this schedule.

The Department cannot accept computerized schedules instead of this form. You must complete column 1, **Total Everywhere**, and all other applicable line items for the Department to process the return. Round all dollar amounts.

- A. Have you changed your reporting of any class or type of allocated or apportioned income from the way it was reported in a prior taxable year? Yes No
- B. This entity submitted written notification of its election to use one of the special methods of apportionment of business income for tax year ending _____. The effective date of the election is _____. See instructions.
Month/Day/Year Month/Day/Year
- C. Mark the box indicating the special method elected. Manufacturers Headquarters Operation

PROPERTY FACTOR

Average annual value of inventory..... 1a
 Average annual value of real property..... 1b
 Average annual value of personal property..... 1c
 Rented property. Multiply annual rental value by 8..... 1d
 Total property 1e

	Column 1 Total Everywhere	Column 2 Inside New Mexico	Percent Inside New Mexico
1a			Calculate each percentage to four decimal places; for example, 22.5431%.
1b			
1c			
1d			
1e			

1. **Property factor.** Divide **Total property** column 2 by column 1 and then multiply by 100..... 1 %

PAYROLL FACTOR

Wages, salaries, commissions, and other compensation of employees related to apportionable income..... 2a

2. **Payroll factor.** Divide column 2 by column 1 and then multiply by 100..... + 2 %

SALES FACTOR

Gross receipts..... 3a

3. **Sales factor.** Divide column 2 by column 1 and then multiply by 100..... + 3 %

4. **Sum of factor percentages.** Add lines 1, 2, and 3..... + 4 %

4a. **Count of factors.** Enter the total count of all factors used..... 4a

5. **NEW MEXICO PERCENTAGE.** Divide line 4 by the number of factors entered on line 4a. Enter amount here and on CIT-1, page 2, line 13. = 5 %

2023 CIT-B
NEW MEXICO ALLOCATION OF NON-BUSINESS INCOME OR LOSS

FEIN

SCHEDULE OF INCOME NOT DERIVED FROM THE CORPORATION'S TRADE OR BUSINESS

The Department cannot accept computerized schedules instead of this form. Round all dollar amounts.

		Column 1 Gross Amount	Column 2 Related Expenses	Column 3 Column 1 less Column 2	Column 4 Allocation to New Mexico
1. Non-business dividends.....	1	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
2. Non-business interest.....	2	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
3. Non-business rents.....	3	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
4. Non-business royalties.....	4	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
5. Profit or loss on sale or exchange of non-business assets.....	5	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
6. Non-business partnership income or loss.....	6	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
7. Other non-business income or loss..... (Attach schedule)	7	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>
8. Net allocated income. Enter here and on CIT-1, line 11. Add column 3, lines 1 through 7.....	8	<input style="width: 100%; height: 20px;" type="text"/>			
9. Net New Mexico allocated income. Enter here and on CIT-1, line 15. Add column 4, lines 1 through 7.....	9	<input style="width: 100%; height: 20px;" type="text"/>			

2023 CIT-C
CERTAIN FOREIGN DIVIDENDS, SUBPART F, AND GILTI

1. Certain dividends from foreign corporations (from federal form 1120, Schedule C, Line 14).....	1	<input style="width: 100%; height: 20px;" type="text"/>
2. Subpart F inclusions derived from hybrid dividends of tiered corporations (from federal form 1120, Schedule C, Line 16b)	2	<input style="width: 100%; height: 20px;" type="text"/>
3. Other inclusions from CFCs under subpart F (from federal form 1120, Schedule C, Line 16c).....	3	<input style="width: 100%; height: 20px;" type="text"/>
4. Global Intangible Low Taxed Income (GILTI) net of the deduction provided under IRC Sec. 250 (federal form 1120, Schedule C, Line 17, net of line 22).....	4	<input style="width: 100%; height: 20px;" type="text"/>
5. Foreign dividend gross-up (from federal form 1120, Schedule C, Line 18).....	5	<input style="width: 100%; height: 20px;" type="text"/>
6. Total. Add lines 1 through 5. Also enter on CIT-1, Line 8.....	6	<input style="width: 100%; height: 20px;" type="text"/>