2021 PIT-B

NEW MEXICO ALLOCATION AND APPORTIONMENT OF INCOME SCHEDULE

Print your name (first, middle, last)	YOUR SOCIAL SECURITY NUMBER						
Taxpayers who allocate and apportion income from both inside and outsic instructions when completing this schedule. Include the Schedule PIT-B with	de the State of New Mexico must complete this schedule. Please refer to the th your personal income tax return, Form PIT-1.						
For first-year and part-year resident taxpayers, enter the period of resid	lency. A. From B. through						
If your spouse's residency period is different, enter the period of resider for your spouse. If additional periods of residency apply, write them in the space below this line.							
If the taxpayer or spouse is a military servicemember's spouse qualifyin Residency Relief Act, is not a resident of New Mexico, and is allocating Mexico to their state of residence, mark the appropriate box.							
NOTE: Resident taxpayers including persons p must allocate all income and deduction	ohysically present 185 days or more in New Mexico ons on lines 1, 2, 3, and 7 in full to New Mexico.						
SECTION I: ALLOCATION OF NONBUSINESS INCOME	Column 1 Column 2 Total Federal Income New Mexico Income						
1. Wages, salaries, tips, etc. If non-resident military personnel, see PIT-B							
If you used Form PIT-110 to calculate line 1, Column 2, mark this box Nonbusiness interest and dividends. Include difference from Schedule line 1 minus line 6	PIT-ADJ, 2						
Pensions, annuities, social security, and lump-sum distributions	3						
Rents and royalties	4						
Gains or losses from the sale or exchange of property	5						
6. Income or losses from pass-through entities	6						
C. Income of looses from pass unlough chalces	7						
7. All other income not included in lines 1 through 6 and line 8							
SECTION II: APPORTIONMENT OF BUSINESS AND FAR	M INCOME (For line 8. If none, go to line 9.)						
Business and farm income. To determine the amount for Column 2, cor worksheet PIT-B, page 2. See the instructions							
worksheet 111-b, page 2. Gee the institutions	9						
9. ADD lines 1 through 8 and enter the amount here							
Federal adjustments to income. In Column 1, enter the figure from federal line 22. For Column 2, see the PIT-B instructions							
11. Total income. Line 9 minus line 10. Column 1 must be equal to or greater than Federal Adjusted Gross Income (Form PIT-1, line 9) If non-resident military personnel, see the PIT-B instructions.							
12. DIVIDE the amount on line 11, Column 2 by the amount on line 11, Column (Cannot be less than zero. If greater than 1, enter 100.0000.)							
13. Using the tax rate tables, find the tax applicable to PIT-1, line 17. If an a	Using the tax rate tables, find the tax applicable to PIT-1, line 17. If an amount for tax on lump-sum distributions is shown on PIT-1, line 19, add it to the tax and enter the result here						
14. MULTIPLY line 12 by line 13. Enter the amount here and on PIT-1, line mark B to indicate the tax came from PIT-B							

2021 PIT-B (page 2) NEW MEXICO ALLOCATION AND APPORTIONMENT OF INCOME SCHEDULE

J	IR S	OCIAL SECURITY NUMBER	BUSINESS NAME		BUSI	NESS TAX IDE	ENTIFICATION	NUMBER
		G.			Н.	FEIN		
					l.	NMBTIN		
		WORKSHEET FOR AP Comple See worksheet instruction	ete a worksheet for eac	h business or	farm	1.		
	PRO	DPERTY FACTOR Average value of real and tangible personal	Total al property	olumn 1 Everywhere		olumn 2 w Mexico		olumn 3 Factor
	owned or rented by the taxpayer and used during t tax period		11-1					
	b.	DIVIDE Column 2 by Column 1, showing 4	decimal places				1b	%
	PAY	ROLL FACTOR						
	a.	Compensation paid by taxpayer	2a					
	b.	DIVIDE Column 2 by Column 1, showing 4	decimal places				2b	%
	SAI	LES FACTOR						
	a.	Total sales, excluding non-business incom	е3а					
	b.	DIVIDE Column 2 by Column 1, showing 4	decimal places				3b	%
	Tota	al of lines 1b, 2b, and 3b					4	%
	a.	Count of factors	4a]				
	DIV	IDE line 4 by the number of factors entered	in line 4a, showing 4 decimal p	olaces			5	%
	line 8 ness	TIPLY the line 8, Column 1 amount on PIT- B, Column 2. If you have more than one busi or farm, and enter the sum of the results or	ness or farm, complete a works n PIT-B, line 8, Column 2. Attac	sheet for each busir h a worksheet for e	ness o each b	r farm, calculate usiness or farm	e the result for e to your PIT-1 a	each busi- nd PIT-B.
		ior taxable year?		a or apportioned	4 11100		way it was i	roportod III
		entity submitted written notification me for tax year ending		•				
Λ	/lark	the box indicating the special meth	nod elected.	lanufacturers		☐ Headqua	rters Operat	ion