

2021 CIT-CR NEW MEXICO TAX CREDIT SCHEDULE

Federal Employer Identification Number (FEIN)

Use this schedule to claim the tax credits listed below that you may take against New Mexico corporate income tax reported on your Corporate Income and Franchise Tax Return (CIT-1). If applicable, you may also claim the refundable portion of approved tax credits using this schedule. On CIT-1, enter the total tax credits you claimed on line A of this schedule to apply to your income tax liability. On CIT-1, also enter the total refundable portion of the tax credits claimed on line B of this schedule. Attach the appropriate backup documents to support each tax credit you take and attach Schedule CIT-CR to your CIT-1. To calculate the amount you may claim, refer to the claim form or supporting instructions for the credit. The sum of credits applied to tax due on Schedule CIT-CR may not exceed the amount on CIT-1, line 18. **For a complete description of the credits, see the CIT-CR instructions and FYI-106, Claiming Business-Related Tax Credits for Individuals and Businesses.**

Credit Type Code Credit Name and Attachments Required to Claim Credit

Non-Refundable (claim credits in column C only)

- A01 Affordable Housing Tax Credit. Attach RPD-41301 and MFA investment vouchers.
- A04 Advanced Energy Tax Credit. Attach RPD-41334 and approval letter.
- A05 Agricultural Biomass Tax Credit. Attach RPD-41361 and certificate of eligibility.
- B01 Qualified Business Facility Rehabilitation Credit. Attach CIT-5 and certificate of completion.
- C02 Corporate Child Care Tax Credit. Attach CIT-3.
- E01 Electronic Card-Reading Equipment Tax Credit. Attach notarized RPD-41246.
- F02 Foster Youth Employment Corporate Income Tax Credit. Attach RPD-41390
- G01 Geothermal Ground-Coupled Heat Pump Tax Credit. Attach RPD-41346 and certificate of eligibility.
- G02 Intergovernmental Business Tax Credit. Attach entitlement statement and proof of payment.
- J01 Job Mentorship Tax Credit. Attach RPD-41281 and RPD-41280.
- L01 Land Conservation Incentives Credit. Attach RPD-41282 and approval letter of qualified donation.
- P01 Preservation Of Cultural Property Credit. Attach CIT-4, certification letter, and Part 2 approval.
- R01 Rural Job Tax Credit. Attach RPD-41243.
- S02 Sustainable Building Tax Credit. Attach RPD-41329 and letter of eligibility.
- S03 2015 Sustainable Building Tax Credit. Attach RPD-41383 and letter of eligibility.
- S05 2021 Sustainable Building Tax Credit. Attach TRD-41252 and certificate of eligibility.
- V01 Veteran Employment Tax Credit. Attach RPD-41372.

Refundable (apply credit amount to tax due in column C and amount to refund in column D)

- F01 Film Production Tax Credit. Attach RPD-41228.
- F03 New Film Production Tax Credit. Attach RPD-41228.
- F04 New Mexico Film Partner New Film Production Tax Credit. Attached RPD-41228.
- R03 Renewable Energy Production Tax Credit. Attach RPD-41227, certificate of eligibility, other documents.
- S05 2015 Sustainable Building Tax Credit. Attach TRD-41252 and certificate of eligibility.
- T02 Technology Jobs and Research and Development (Additional) Tax Credit. Attach RPD-41386.

Important: Fill out columns A-D, rows 1-5 if applicable. Incomplete claim forms may result in denial of the credit. You must use the table below, substitute schedules or tables are not allowed.

	<u>Column A</u>	<u>Column B</u>	<u>Column C</u>	<u>Column D</u>
	Credit Type Code	Credit Approval Number	Amount of Credit Applied to Tax Due	Amount of Credit to Refund
1.				
2.				
3.				
4.				
5.				

A. TOTAL applied to tax liability due.....

Enter the sum of column C. Also enter this amount on CIT-1, page 2, line 20.
If you are claiming more that 5 credits, include the amounts from your CIT-CR Supplemental schedule.

B. TOTAL portion of tax credits to refund (credit types F01, F03, F04, R03, and T02).....

Enter the sum of column D. Also enter this amount on CIT-1, page 2, line 37
If claiming more than 5 credits, include all refundable amounts of credit types F01, F03, F04, R03, and T02 from your CIT-CR Supplemental schedule.

**2021 CIT-CR Supplemental
NEW MEXICO SUPPLEMENTAL TAX CREDIT SCHEDULE**

Federal Employer Identification Number (FEIN)

If you are claiming more than five tax credits on your New Mexico Corporate Income and Franchise Tax Return (CIT-1), use this CIT-CR Supplemental Schedule. Claim the first five credits on Schedule CIT-CR and then claim the sixth and any additional credits on this supplemental schedule. The credit type codes and names are listed on CIT-CR.

	<u>Column A</u>	<u>Column B</u>	<u>Column C</u>	<u>Column D</u>
	Credit Type Code	Credit Approval Number	Amount of Credit Applied to Tax Due	Amount of Credit to Refund
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				

Total applied on this sheet

Enter the sum of column C. Include this amount on CIT-CR, line A.

Portion of tax credits to refund (credit types F01, F03, F04, R03, and T02).....

Enter the sum of column D. Include this amount on CIT-CR, line B.

If you need more space, use multiple CIT-CR Supplemental Schedules.

**You must attach CIT-CR and all CIT-CR supplemental schedules to your CIT-1.
If they are not attached, the Department denies any additional tax credit claims.**