



WHO MUST PAY ESTIMATED TAX

Every entity required to file a Business Profits Tax (BPT) return and/or Business Enterprise Tax (BET) return must also make estimated tax payments for each individual tax for its subsequent taxable period, unless the annual estimated tax for the subsequent taxable period is:

- less than \$200 for Business Profits tax.
- less than \$260 for Business Enterprise tax.

WHERE TO MAKE PAYMENTS

Make estimated tax payments on-line at Granite Tax Connect gtc.revenue.nh.gov/TAP/ or mail to NH DRA, PO Box 1265, Concord, NH 03302-1265.

WHEN TO MAKE PAYMENTS

Note: If the 15th falls on a Saturday, Sunday, or legal holiday, the estimated tax payment is due on the next business day.

CALENDAR YEAR FILERS:

- 1st quarterly estimated tax payment is due April 15, 2025
- 2nd quarterly estimated tax payment is due June 15, 2025
- 3rd quarterly estimated tax payment is due September 15, 2025
- 4th quarterly estimated tax payment is due December 15, 2025

FISCAL YEAR FILERS:

A quarterly estimated tax payment is due on or before the 15th day of the 4th, 6th, 9th, and 12th months of the taxable period to which the estimated tax payment relates. **FISCAL YEAR FILERS MUST ENTER THE TAX PERIOD ON EACH ESTIMATED TAX PAYMENT FORM.**

PAYMENT OF ESTIMATED TAX

Estimated tax may be paid in full with the initial declaration, or in installments on the required quarterly due dates. If paying in full, only one payment form is required. By utilizing Granite Tax Connect at gtc.revenue.nh.gov/TAP/, you may authorize the Department of Revenue Administration (DRA) to automatically withdraw estimated tax payments from your account electronically. Simply specify each date for which you would like a payment to be withdrawn from your account and each payment will be withdrawn on those dates.

UNDERPAYMENT OF ESTIMATED TAX PENALTY

A penalty may be imposed under RSA 21-J:32 for an underpayment of estimated taxes if the payments are less than 90% of that tax period's tax liability. If estimated tax payments are not made on time, even if 90% of the tax is eventually paid, an underpayment penalty may be assessed. If an estimated tax payment is missed, send the payment as soon as possible to reduce any penalty. **This penalty will not be imposed if any of the statutory exceptions are met.** See "Exceptions to the Underpayment of Estimated Tax Penalty" below.

EXCEPTIONS TO THE UNDERPAYMENT OF ESTIMATED TAX PENALTY

The underpayment of estimated tax penalty shall not apply if you meet one of the exceptions provided in RSA 21-J:32. Use Form DP-2210/2220 to determine whether you have met one of the exceptions or to compute the amount of the penalty associated with the underpayment of estimated tax. This form may be obtained from our website www.revenue.nh.gov or by calling the Forms Line at (603) 230-5001.

NOTE: BET FILING THRESHOLDS CHANGED

Please note for taxable periods beginning on or after January 1, 2023, the filing thresholds for the Business Enterprise Tax have increased to:

- Gross business receipts in excess of \$281,000
- Enterprise value tax base greater than \$281,000

NOTE: BPT FILING THRESHOLDS CHANGED

Please note for taxable periods beginning on or after January 1, 2023, the filing threshold for the Business Profits Tax has increased to:

- Gross business income in excess of \$103,000

NEED FORMS?

To obtain additional forms, you may visit our website at www.revenue.nh.gov, call the Forms Line at (603) 230-5001, or by requesting them through the Granite Tax Connect web portal at gtc.revenue.nh.gov/TAP/.

NEED HELP?

Call the Department of Revenue Administration, Taxpayer Services at (603) 230-5920. Individuals with hearing or speech impairments may call TDD Access: Relay NH 1-800-735-2964.