



WHAT'S NEW?

A tenth prior taxable period was added for any carry-over BET.

WHO MUST FILE

The worksheet must be completed if the taxpayer is using BET credits from the current and/or prior periods, to offset a BPT liability. In no case can the BET credit used exceed the Business Profits Tax (BPT) liability. BET must be paid to be used as a credit against BPT.

The current year BET paid shall be used as a credit against the current year BPT liability before BET credits from prior taxable periods may be used. If, after current year credits have been applied, a current year BPT liability still remains, prior taxable periods' BET credits may be applied using the oldest allowable BET credits first.

TAXPAYER IDENTIFICATION

The Commissioner of the Department of Revenue is authorized pursuant to RSA 21-J:27-a to require submission of an SSN, FEIN, or any other identifying number used in filing or preparing federal tax documents. If you do not have any such identifying number, or share one with another taxpayer, then, under N.H. Code of Admin. Rules, Rev 2903.01, you must obtain a Department Identification Number (DIN). If you have a DIN, use it on all New Hampshire filings. To ensure that your filings and payments are applied to the correct account, the sequence of names and taxpayer ID numbers on all filings must be consistent. The failure to provide a taxpayer identification number may result in the rejection of filed documents. Failure to timely file documents complete with a consistent taxpayer identification number may result in the imposition of penalties and interest, the disallowance of claimed exemptions, exclusions, credits, deductions, or an adjustment that may result in increased tax liability.

NEED FORMS?

To obtain additional forms, you may visit our website at www.revenue.nh.gov, by calling the Forms Line at (603) 230-5001, or by requesting them through the Granite Tax Connect web portal at gtc.revenue.nh.gov/TAP/_/.

NEED HELP?

Call the Department of Revenue Administration, Taxpayer Services at (603) 230-5920. Individuals with hearing or speech impairments may call TDD Access: Relay NH 1-800-735-2964.

LINE-BY-LINE INSTRUCTIONS

Continue onto page 2 for line-by-line instructions.



NAME AND TAXPAYER IDENTIFICATION NUMBER

Enter the business organization's name and taxpayer identification number (Social Security Number (SSN), Federal Employer Identification Number (FEIN), or Department Identification Number (DIN)) in the spaces provided.

Enter the beginning and ending dates of the taxable period.

LINE 1

Determine your BPT liability and enter that amount on Line 1 of the BET CREDIT WORKSHEET.

LINE 2

Sum the amounts from Column B, Lines 3 through 13, and enter on Line 20(a) of NH-1120-WE or on Line 13(a) on all other BPT forms. If DP-160 credits exist, instead enter the amount from DP-160, Part B, Line 9 on Line 20(b) of NH-1120-WE or on Line 13(b) on all other BPT forms.

COLUMN A

Enter on Lines 3 through 13, Column A all available BET credits, including those credits applied against BET that are considered taxes paid from Line 4 of DP-160, Part A.

COLUMN B

Enter on Lines 3 through 13, Column B, the amounts of BET credits applied against this taxable period's BPT liability. Work from Line 3 down.

COLUMN C

Enter on Lines 3 through 13, Column C, the difference between the amounts reported in Column A and the amounts used as a credit against BPT reported in Column B. The total of Column C is excess and can be carried forward to another year.

NOTE: Any unused portion of BET credits applied under RSA 77-A:5, X from taxable periods ending on or after December 31, 2014 may be carried forward and allowed against the business profits tax due for ten taxable periods from the taxable period in which the tax was paid. Unused credits in taxable periods ending before December 31, 2014 remain at a five year carry forward.