



WHO MUST FILE

Form BET is required for all Corporations, Partnerships, Proprietorships, Fiduciaries, Trusts, Non-Profits, LLCs, and Combined Groups to report Business Enterprise Tax, if your total **gross business receipts** were in excess of **\$281,000** for taxable periods beginning on or after January 1, 2024 or your enterprise tax value base is greater than \$281,000 (sum of total dividends paid, total compensation paid or accrued and total interest paid or accrued).

TAXABLE PERIOD, NAME, AND TAXPAYER IDENTIFICATION NUMBER

Enter the beginning and ending dates of the taxable period.

Enter the Corporate, Partnership, Proprietorship, Fiduciary, Trust, Non-Profit, or LLC name in the appropriate space provided. Combined filers enter the Principal New Hampshire Business Organization's name. Enter the FEIN, SSN, or DIN in the space provided.

TAXPAYER IDENTIFICATION

The Commissioner of the Department of Revenue is authorized pursuant to RSA 21:J27-a to require submission of an SSN, FEIN, or any other identifying number used in filing or preparing federal tax documents. If you do not have any such identifying number, or share one with another taxpayer, then, under N.H. Code of Admin. Rules, Rev 2903.01, you must obtain a Department Identification Number (DIN). If you have a DIN, use it on all New Hampshire filings. To ensure that your filings and payments are applied to the correct account, the sequence of names and taxpayer ID numbers on all filings must be consistent. The failure to provide a taxpayer identification number may result in the rejection of filed documents. Failure to timely file documents complete with a consistent taxpayer identification number may result in the imposition of penalties and interest, the disallowance of claimed exemptions, exclusions, credits, deductions, or an adjustment that may result in increased tax liability.

WHERE TO FILE

File on-line using Granite Tax Connect at gtc.revenue.nh.gov/TAP/ or mail to NH DRA, PO Box 637, Concord, NH 03302-0637.

NEED FORMS?

To obtain additional forms, you may visit our website at www.revenue.nh.gov, by calling the Forms Line at (603) 230-5001, or by requesting them through the Granite Tax Connect web portal at gtc.revenue.nh.gov/TAP/.

NEED HELP?

Call the Department of Revenue Administration, Taxpayer Services at (603) 230-5920. Individuals with hearing or speech impairments may call TDD Access: Relay NH 1-800-735-2964.

LINE-BY-LINE INSTRUCTIONS

Continue onto page 2 for line-by-line instructions.



Enter the "Total Gross Business Receipts for this business organization," which is the total of all income for federal income tax purposes from whatever source derived in the conduct of business activity as defined in RSA 77-E:1, X.

LINES 1, 2, 3, AND 4 - CALCULATE THE TAXABLE ENTERPRISE VALUE TAX BASE

LINE 1

Enter the total amount of dividends paid. Per RSA 77-E:1, VI, "Dividends" means any distribution of money or property, other than the distribution of newly issued stock of the same enterprise, to the owners of a business enterprise with respect to their ownership interest in such enterprise from the accumulated revenues and profits of the enterprise.

LINE 2

Enter the total amount of wages and compensation paid or accrued, per RSA 77-E:1, V and Rev 2402.01, including deferred compensation. Include all wages, salaries, fees, bonuses, commissions, or other payments paid directly or accrued by the business enterprise in the taxable period on behalf of or for the benefit of employees, officers or directors of the business enterprise, and subject to or specifically exempt from withholding under Internal Revenue Code (IRC) Section 3401 except such payments as are made expressly exempt from withholding under IRC § 3401 (a) (1), (9), (10), (13), (14), (15), (16), (18), (19), and (20); and except any tips required to be reported by the employee to the employer under IRC § 6053(a). The compensation amount entered on Line 2 shall include the amount of any fringe benefits included in the gross income of employees for federal income tax purposes, imputed interest on a below-market rate loan between an employer and employee to which IRC section 7872 applies, and the amount of any compensation deduction taken under the Business Profits Tax pursuant to RSA 77-A:4, III. It shall also include net earnings from self-employment subject to tax under Section 1401 of the IRC, not including a member or partner's distributive share from a trade or business conducted by another business enterprise, and net losses from self-employment. In addition, the compensation amount entered on Line 2 shall include the amount reported as guaranteed payments to partners on the partnership's federal income tax return, if such amount has not been included as a compensation deduction taken under the BPT and wages paid under RSA 277-B:9, I (h), by an employee leasing company to its leased employees.

LINE 3

Enter the total amount of interest paid or accrued. Per RSA 77-E:1, XI, "Interest" means all amounts paid or accrued for the use or forbearance of money or property.

LINE 4

Enter the sum of Lines 1, 2 and 3.

LINES 5, 6, AND 7 - CALCULATE YOUR TAX

LINE 5

Multiply Line 4 by .0055.

LINE 6

Enter credits against BET. Use Form DP-160 to determine your credits to be used against your BET liability.

LINE 7

Enter the amount of Line 5 minus Line 6. **IF NEGATIVE, ENTER ZERO.**

ENTER THE AMOUNT FROM LINE 7 ON LINE 1(a) OF THE BT-SUMMARY.