New Hampshire BET and BPT Proprietorship Test Case 1 - 2024

This test case is of a Single Member Limited Liability Company filing as a proprietorship at the federal level. The taxpayer will be filing Business Enterprise Tax and Business Profits Tax Return for a business enterprise/organization doing business within NH only. The taxpayer utilizes BET credits only, therefore no Form DP-160, Schedule of Credits is required. The amounts reported are carried over from the Federal Form 1040 and supporting schedules (not included in this test scenario). The tax due is \$1,355 prior to application of payments in the amount of \$1,150 resulting in a balance due of \$205.

Federal Forms: Not included

New Hampshire Form(s): BT-SUMMARY, BET, BET Credit Worksheet and NH-1040

Taxpayer:

CBA PLUMBING LLC

123 MAIN ST

UNIT 1

HANOVER, NH 03755-1234

SSN: TAXPAYER: 34-2345678

Filing Status/Entity Type: PROPRIETORSHIP

Other: Balance due \$205 - electronic funds withdrawal available via ACH Debit.

DO NOT STAPLE

New Hampshire Department of

BT-SUMMARY Revenue Administration

2024



OBTSUM2411862

	BUSINE	SS TAX R	ETURN S	JMN	1AR	Y											
STEP 1 - PRINT OR TYPE For the CALENDAR year 2024 or other	taxable period beginning:	MMDDYY	Υ		and	lend		мм	DDY	ſΥY							
Check box if there has been a nan		List former	name.				ing.										
Proprietor's Last Name									u	se th	e Dl	a DIN, N in the taxpay					
First Name	MI		Social Security	Numb	er			appropriate identificatio DO NOT enter S you have					SSN or FEIN if				
Corporate, Partnership, Estate, Trust, Non CBA PLUMBING LLC	-Profit or LLC Name																
Taxpayer Identification Number 3 4 2 3 4 5 6 7 8 Number & Street Address 123 MAIN ST	Principal Business Act	ivity Code (Fe	edera l)														
Address (continued)											Uni	it Type	o 1	Jnit #			
												n typ					
City / Town			State	Z	ip Coc	le + 4	l (or Ca	anad	lian P	osta l C	ode)						
HANOVER			NH		0 3	7	5 5	5.	- 1	2	3 4						
STEP 2 - Return Type and Fede			ed to fi l e a BET or Enterprise V										× Yes	No			
If you checked "yes" to one or both of questions, you must file the complete	<i>_</i>	Are you required to file a BPT Return (Gross Business Income over \$103,000)?									× Yes	No					
return(s) with this BT-Summary.		o you fi l e a F	orm 990/990T?										Yes	× No			
		•	ederal Form 80 Ile B of Federal			orm	8883 a	and/	'or ha	ive ch	ecked	box	Yes	× No			
		the business ax year?	organization f	ling its	returi	n on	an IRS	app	orove	d 52/!	53 wee	ek	Yes	× No			
OR	PARTNERSHIP	>		SHIP		Τ		A	MEN	DED F	RETURI	N	×	LLC			
		FIDUCIARY					F	INAL	RETU	RN			DAO				

This submission is the result of an IRS Adjustment for this form year. A complete federal Revenue Agent Report (RAR) with all applicable Schedules must be included with a complete amended NH tax return. For taxable periods ending on or before December 31, 2020, you must use Form DP-87 - (entity specific) to report IRS adjustments.





2024 BT-SUMMARY



OBTSUM2421862

BUSINESS TAX RETURN SUMMARY (continued)

STEP 3 - Complete the BET and / or BPT return(s) and then complete the BT-Summary and attach return(s)

STEP 4 - Calculate Your Balance Due or Overpa	yment							ROL	JND TO T	HE NE/	AREST V	VHOL	E DO	LLAR	ł	
1 (a) Business Enterprise Tax Net of Statutory Credits 1(a)					1	0	2 (6								
(b) Business Profits Tax Net of Statutory Credits 1(b)						3	2 9	9								
(c) Subtotal of Business Tax Due (Line 1(b) plus Line 1(a))							1	(c)					1	3	55	;
2 PAYMENTS																
(a) Tax paid with application for extension	2(a)				:	5 (0 0	D								
(b) Total of taxable period's estimated tax payments	2(b)					6	5 (D								
(c) Credit carryover from prior tax period	2(c)															
(d) Tax paid with original return (Amended returns only)	2(d)															
(e) Total of Lines 2(a) through 2(d)							2	(e)					1	1	5 C)
3 TAX DUE: (Line 1(c) minus Line 2(e))								3						2	05	5
4 ADDITIONS TO TAX																
(a) Interest (See instructions)	4(a)															
(b) Failure to Pay (See instructions)	4(b)															
(c) Failure to File (See instructions)	4(c)															
(d) Underpayment of Estimated Tax (See instructions)	4(d)															
(e) Total of Lines 4(a) through 4(d)							4	(e)								
5 (a) Subtotal of Amount Due (Line 3 plus Line 4(e))							5	(a)						2	05	5
(b) Return Payment Made Electronically	5(b)															
(c) BALANCE DUE : Line 5(a) minus 5(b). Make your payme or make check payable to: STATE OF NEW HAMPSHIRE	nt on l ine		enue.nh.g THIS A				5	(c)						2	05	5
6 OVERPAYMENT : If balance due is less than zero, enter on L	ne 6	6														
(a) Any amount of overpayment in excess of 500% of Line 1(refunded (Line 1(c) X 500%).		e 6(a)														
 7 Apply overpayment amount on Line 6 to: (a) Credit - Next Year's Tax Liability (amount entered shall no 			(Not avai	lable f	or Fe				7(a)							
(b) Refund (Only option available for Federal RAR)								NOT PAY	7(D)							







OBTSUM2431862

BUSINESS TAX RETURN SUMMARY (continued)

STEP 5

Under penalties of perjury, I declare that I have examined this BT-Summary and the attached returns, and to the best of my belief they are true, correct and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has knowledge. If a combined group, I also certify that all affiliated companies are included in the appropriate group described in this return.

POA: By checking this box and signing below, you authorize us to discuss this return with the preparer listed below.

TAXPAYER'S SIGNATURE & INFORMATION

Signature (in ink)	MMDDYYYY
Print Signatory Name & Title	
Email Address	
Phone Number Check this box if you are filing a	as a surviving spouse
PAID PREPARER'S SIGNATURE & INFORMATION	
Signature of Preparer	MMDDYYYY
Printed Name of Preparer	
Email Address	
Phone Number Preparer Identification Number Preparer's Address	
Address (continued)	
City / Town St.	ate Zip Code + 4 (or Canadian Postal Code)
Mail to:Make Check Payable to:NH DRASTATE OF NEW HAMPSHIREPO Box 637Enclose but DO NOT staple or tape yourConcord NH 03302-0637attachments	FILE ONLINE AT GRANITE TAX CONNECT gtc.revenue.nh.gov/TAP/_/

THIS RETURN MUST BE ACCOMPANIED BY COMPLETE AND LEGIBLE COPIES OF THE APPROPRIATE FEDERAL FORMS AND SCHEDULES.



New Hampshire Department of Revenue Administration





000BET2411862

BUSINESS ENTERPRISE TAX RETURN

Taxpayer Name								
CBA PLUMBING LLC								
Taxpayer Identification Number For the CALENDAR year 2024 or other taxable period beginning:	MMDDYYYY	and er	MMDE nding:	YYYY				
You are required to file this return if the gross business receipts wer than \$281,000 or the enterprise value tax base is greater than \$28		re if requir	ed to file F	orm	BET	- 80.		
	RC	OUND TO THE I	NEARE	ST W	HOLE	DO	LLAR	
Total Gross Business Receipts for this business organization				3	0	2	6	6 5
1. Dividends Paid		1						
2. Compensation and Wages Paid or Accrued		2		1	8	5	0	0 0
3. Interest Paid or Accrued		3				1	5	0 0
4. Taxable Enterprise Value Tax Base (Sum of Lines 1, 2, and 3)	4			1	8	6	5	0 0
5. New Hampshire Business Enterprise Tax (BET) (Line 4 multiplied by .0055) before	credits	5				1	0	2 6
6. Enter credits against BET. Use DP-160 to determine credit against BET		6						
7. Enter Tax Due (Line 5 minus 6). If negative, enter Zero. Report on BT-SUMMARY L	ine 1(a) TAX DUE 7					1	0	2 6



Taxpayer Name





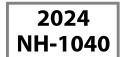
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BUSINESS ENTERPRISE TAX CREDIT WORKSHEET

CBA PLUMBING			
Taxpayer Identification Number	MMDDY	ΥY	MMDDYYYY
For the C/ other ta	ALENDAR year 2024 or xable period beginning:	and endi	ng:
1. Business Profits Tax (BPT) from BPT Return, Line 19 NH-1	120-WE, Line 12 all other forms.	1	4 4 6 1
2. Sum the amounts from Column B, Lines 3 through 13, an NH-1120-WE or on Line 13(a) on other BPT forms. If DP-1 DP-160, Part B, Line 9 amount and apply on Line 20(b) or on other BPT forms.	60 credits exist, instead include	4 1 3 2	
Use carry forward amounts in the following order for this taxable period	A Available Credits	B Credit App l ied to BPT	C Excess Credits
3. BET tax paid amount from Line 7 BET Return plus Line 4 of DP-160, Part A.	1 0 2 6	1 0 2 6	
4. Carry over BET from tenth prior taxable period	321	321	
5. Carry over BET from ninth prior taxable period	5 4 7	547	
6. Carry over BET from eighth prior taxable period	2 5 4	2 5 4	
7. Carry over BET from seventh prior taxable period	1 4	1 4	
8. Carry over BET from sixth prior taxable period	1000	1 0 0 0	
9. Carry over BET from fifth prior taxable period	6 0 0	6 0 0	
10. Carry over BET from fourth prior taxable period	3 0 0	3 0 0	
11. Carry over BET from third prior taxable period	7 0	7 0	
12. Carry over BET from second prior taxable period			
13. Carry over BET from first prior taxable period			







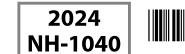


BUSINESS PROFITS TAX RETURN

Pr	oprietor's Name / Business Organization Name								
С	BA PLUMBING								
Ta	xpayer Identification Number MMDDYYYY		MMDD	(YYY					
	For the CALENDAR year 2024 or other taxable period beginning:	and en	ıding:						
1 -	GROSS BUSINESS PROFITS Each business organization must file a separate return.		ROUND TO THE N	IEARE:	ST W	HOLE	DOL	LAR	
	1(a) Net profit or loss reported on proprietor Federal Schedule C, Line 31	1(a)		2	5	6	1	2	3
	1(b) Net rental profit or loss reported on Federal Schedule E, Line 21	1(b)		-	1	5	8	4	7
	1(c) Net farm rental profit or loss reported on Federal Form 4835, Line 32	1(c)							
	1(d) Net farm profit or loss reported on Federal Schedule F, Line 34	1(d)							
	1(e) Net gain or loss from the sale of business assets reported on Federal Form 4797, Lines 2(g), 3, 5, 10(g), 14, 16 and 30	1(e)							
	1(f) Net gain or loss from sale of investment assets used in business activity reported on Federal Schedule D, Lines 1(h), 2(h), 3(h), 8(h), 9(h) and 10(h)	1(f)							
	1(g) Installment sale gains from the sale of business assets recognized during the period on Federal Form 6252, Line 24	1(g)							
	1(h) Other net business income (attach schedule) attributable to this business organization as adjusted accordingly from Federal Form 1040, Schedule B	1(h)							
	1(i) Other business income attributable to this business organization included on Federal Form 1040, Schedule 1, line 9 and adjusted accordingly.	1(i)							
	1(j) Subtotal Lines 1(a) through 1(i) 1(j)			2	4	0	2	7	e
2	- INCREASE or DECREASE TO GROSS BUSINESS PROFITS TO RECONCILE WITH IRC								
	2(a) Add amount of IRC §179 expense taken on federal return in excess of the amount permitted pursuant to RSA 77-A:3-b, IV, including carryover amounts deducted in this taxable period	2(a)							
	2(b) Add the amount of bonus depreciation taken on the federal return for assets placed in service this period pursuant to RSA 77-A:3-b, I.	2(b)							
	2(c) Add any other deductions or exclusions taken on the federal return that need to be eliminated or adjusted pursuant to RSA 77-A:1, XX, and 77-A:3-b, III. Complete and attach Schedule IV	2(c)							
	2(d) Deduct regular depreciation related to IRC §179 and bonus depreciation not allowed for this taxable period or for prior taxable periods	2(d)							
	2(e) Deduct any other items included on the federal return that need to be eliminated or adjusted pursuant to RSA 77-A:1, XX or RSA 77-A:4, XIX. Complete and attach Schedule IV	2(e)							
	2(f) Increase or Decrease the net gain or loss on the sale of assets used in the business that have a different state basis from the tax basis reported on the federal return	2(f)							
	2(g) Net Lines 2(a) through 2(f)	2(g)							
3	Subtotal Line 1(j) adjusted by Line 2(g)	3		2	4	0	2	7	6
4	Separate entity items of income or expense (attach schedule)	4							
5	Gross Business Profits (combine Line 3 and Line 4)	5		2	4	0	2	7	e









BUSINESS PROFITS TAX RETURN

New Hampshire

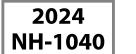
Department of Revenue Administration

Proprietor's Name / Business Organization Nam	ne									
CBA PLUMBING										
Taxpayer Identification Number	MMDDYYYY			MMD	ЭҮҮҮҮ	,				
	For the CALENDAR year 2024 or other taxable period beginning:	ar	id ending							
NH-1040 (continued)										
5 - ADDITIONS AND DEDUCTIONS (R	SA 77-A:4)		ROUN	О ТО ТНЕ	NEARE	ST WH	IOLE	DOLL	AR	
6(a) Deduct interest and dividends subject	to tax under RSA 77 (RSA 77-A:4, I)	6(a)								
6(b) Deduct interest on direct US Obligation	ons (RSA 77-A:4, II)	6(b)								
6(c) Deduct compensation deduction for p	personal services (RSA 77-A:4, III)	6(c)			1	8	5	0	0	0
6(d) Add income taxes or franchise taxes m (RSA 77-A:4, VII)	neasured by income (Attach schedule of taxes by state)	6(d)								
6(e) Deduct wage adjustment required by	IRC §280C (RSA 77-A:4, IX)	6(e)								
6(f) Add expenses related to federal const	itutionally exempt income (RSA 77-A:4, X)	6(f)								
6(g) Deduct research contribution (attach	computation) (RSA 77-A:4, XII)	6(g)								
6(h) Adjustments to gross business profits exchange of an interest in the busines	required due to the increase in the basis of assets resul ss organization (RSA 77-A:4, XIV)	 Iting from the sale or								
Add the amount of the increase in the the the sale or exchange of interest in the	•	6(h) - A								
Check yes if an election is being made	to recognize the basis increase for any sale or exchange	ge reported above.	Yes		tiple T ledu l e					Yes
	basis increase associated with the sale or nter zero. If reporting multiple transactions, e details for each transaction.	6(h) - B								
Add the amount of depreciation/amo to an increase in the basis of assets no	ortization on the federal return attributable ot recognized for NH purposes.	6(h) - C								
Upon the sale of assets, adjust the ne federal income tax purposes that was	t gain or loss to remove any basis increase recognized s not recognized for NH purposes.	for 6(h) - D					3	2	0	0
Net Lines 6(h) - A through 6(h) - D		6(h)					3	2	0	0
6(i) Add Qualified Investment Company (QIC) holders proportional share of QIC profits (RSA 77-/	A:4, XV) 6(i)								
6(j) For tax years commencing on or after	January 1, 2024:									
Deduct current year business interest	expense disallowed under IRC §163(j) (RSA 77-A:4, XX)). 6(j) - A					7	5	0	0
	ess interest expense carryforward deducted federally ed for NH purposes in prior years under Line 6(j) - A.	6(j) - B					8	5	0	0
Deduct 1/3 of the total disallowed bu as of the tax year ending before Janua	siness interest expense carryforward under IRC §163(j) ary 1, 2024 (RSA 77-A:4, XX).	6(j) - C								
Net Lines 6(j) - A through 6(j) - C		6(j)					1	0	0	0
6(k) Net Lines 6(a) through 6(j)		6(k)			- 1	8	0	8	0	0











0010402431862

BUSINESS PROFITS TAX RETURN

Pro	oprietor's Name / Business Organization Name										
CE	BA PLUMBING										
Тах	xpayer Identification Number MMDDYYYY For the CALENDAR year 2024 or other taxable period beginning:	and end	ding:	MMD	DYY	ΥY					
Nł	I-1040 (continued)										
7	Adjusted Gross Business Profits (sum of Lines 5, and 6(k)) 7						5	9	4	7	6
8	New Hampshire Apportionment (If other than 100%, complete Form DP-80 BPT Apportionment Schedule. Enter percentage from Form DP-80, Line 1(c)) Exempt under P.L. 86-272				•	0	0	0	0	0	0
9	New Hampshire Business Profits before NOL (Line 7 multiplied by Line 8. If negative, enter zero.)						5	9	4	7	6
10	Deduct New Hampshire Net Operating Loss Deduction (NOLD) (attach Form DP-132) (RSA 77-A:4, XIII):										
	NOLD available 10 - A										
_	Less NOLD used this tax period)									
	NOLD to be carried forward 10 - I	3									
11	New Hampshire Taxable Business Profits (Line 9 minus Line 10. If negative, enter zero.) 1	1					5	9	4	7	6
12	Compute tax (Line 11 multiplied by 7.5%)		2					4	4	6	1
13	(a) BET Credit only (attach BET Credit Worksheet) 13(a)							4	1	3	2
	-OR-										
	(b) Other credits including BET (attach Form DP-160)	13(b)								
14	New Hampshire Business Profits Tax Net of Statutory Credits (Line 12 minus Line 13(a) or 13(b), as applicable, cannot be less than zero) Report on BT-Summary, Line 1(b)								3	2	9

This return must be accompanied by complete and legible copies of the appropriate federal forms and schedules.

