New Hampshire Interest and Dividends Tax Joint Balance Due Test Case 4 - 2023

This test case is of a joint Interest and Dividends Tax Return with interest, dividend, and federal tax-exempt interest amounts carried over from the Federal Return (not included in test scenario). In addition, there are distributions from other entities reported on Line 2 and tax exempt amounts reported on Line 4. After exemptions of \$4,800 for joint filers and \$2,400 for two exemptions on Line 8, the Net Taxable Income is \$69,905 resulting in tax of \$2,796 prior to application of payments. After application of payments and calculation of Underpayment of Estimated Tax Penalty of \$114 there was a balance of tax due of \$561.

Federal Forms: Not included

New Hampshire Form(s): DP-10 and DP-2210/2220

Taxpayer:

JONATHAN M SNELL

JAN A SNELL

16 SANDBACK CIRCLE

RINGE, NH 03461-0152

SSN: TAXPAYER: 001-22-4444

SPOUSE: 001-22-5555

DOB: N/A

Filing Status/Entity Type: Joint

Other: Balance due \$561 after application of payments– electronic funds withdrawal available via ACH Debit.

DO NOT STAPLE



Department of **Revenue** Administration



INTEREST AND DIVIDENDS TAX RETURN MMDDYYYY MMDDYYYY For the CALENDAR year **2023** or other taxable period beginning: and ending: **STEP 1 - PRINT OR TYPE** Due Date for CALENDAR Check box if there has been a name change since last filing. year filers is on or before Last Name April 15, 2024 Due Date for FISCAL year filers is the 15th day of the First Name Social Security Number MI 4th month after the close of the taxable period. Spouse's Last Name If you have a DIN, use the DIN in the taxpayer ID box. **DO NOT use FEIN or SSN** First Name Social Security Number MI Taxpayer Identification Number Name of Partnership, Estate, or LLC Number & Street Address Address (continued) Unit # Unit Type City / Town State Zip Code + 4 (or Canadian Postal Code) STEP 2 - Return Type and Alternate Address % of NEW HAMPSHIRE Ownership Interest in Entity Type ENTITY TYPE - Check One 1 - INDIVIDUAL 1 - JOINT 3 - PARTNERSHIP/LLC 4 - ESTATE MMDDYYYY Date of Death **INITIAL RETURN** Established NH Residency FINAL DECEASED MMDDYYYY Social Security Number FINAL RETURN Abandoned NH Residency IRS ADJUSTMENT: A complete federal Revenue Agent Report (RAR) with all applicable Schedules must be included with a complete amended NH AMENDED RETURN tax return. Do not use this form to report IRS adjustments for taxable periods ending on or before December 31, 2020.





STEP 3 - Read instructions before you begin

INTEREST & DIVIDENDS FROM ALL SOURCES

1	From Your Federal Income Tax Return: (See Instructions) (a) Interest Income. Enter the amount from Line 2(b) of your federal return		1(a)					
	(b) Dividend Income. Enter the amount from Line 3(b) of your federal return		1(b)					
	(c) Federal Tax-Exempt Interest Income. Enter the amount from Line 2(a) of your federal return		1(c)					
	(d) Subtotal Interest and Dividends Income. (Sum of Lines 1(a), 1(b) and 1(c))	ubtotal	1(d)					

2 List Taxable Annuities or Actual Cash & Property Distributions From S-Corporations, Trusts/Estates, Partnerships, and LLCs:

Entity Codes: 2 = S-CORPORATIONS; 3 = PARTNERSHIPS; 4 = TRUSTS OR ESTATES; 5 = LLC; 6 = FOUNDATIONS; 7 = OTHER

I Entity Code	II Name of Payor	III Payor's ID Number	IV Distribution Amount				
Total from supplemental schedule attached							

Total Distributions (Sum of Column IV above) 2

3

Subtotal Gross Interest and Dividends Income and Distributions (Line 1(d) plus Line 2)

Subtotal 3

List payors and amounts of interest and/or dividends NOT TAXABLE to New Hampshire included on Lines 1(a), 1(b), 1(c) and/or 2: 4

2

I Reason Code	II Name of Payor	III Payor's ID Number	IV Non-Taxable Amount

(a) Subtotal of non-taxable income above (Sum of Column IV)	4(a)	
(b) Total non-taxable income from supplemental schedule (Attached)	4(b)	
(c) Non-taxable income (Subtotal of Lines 4(a) plus 4(b))	4(c)	
(d) Part-year resident non-taxable income pro rata share	4(d)	



Round to the nearest whole dollar



STEP 3 - (continued) Read instructions before you begin

INTEREST & DIVIDENDS FROM ALL SOURCES					Rou	nd to	the n	earest	whole	dolla	r
4	Total Non-Taxable Income (Sum of Line 4(c) plus Line 4(d))		4								
5	Gross Taxable Income (Line 3 minus Line 4) 5										
6	Less: \$2,400 for Individual, Partnership and Estate; \$4,800 for Joint filers							6			
7	Adjusted Taxable Income (Line 5 minus Line 6) If less than zero, use minus sign. 7										
_	Year of Birth Blind Spouse Blind 65 (or over) or disabled Spouse 65	5 (o	r ove	er) or	disab	led	Year	of Birth			
8	Check the exemptions that apply. Total number of boxes checked x \$1200 =		8								
9	Net Taxable Income (Line 7 minus Line 8). If less than zero, use minus sign. 9										





ST	EP 4 - Calculate Your Tax, Credits, Interest and	d Penalties	Round to the nearest whole doll	ar
10	New Hampshire Interest and Dividends Tax (Line 9 multiplied by 4%)		10	
11	RSA 77-G Education Tax Credit	11		
12	New Hampshire Interest and Dividends Tax Net of Educat Credit (Line 10 minus Line 11. If negative enter zero)	ion Tax	12	
13	Payments: (a) Tax paid with application for extension	13(a)		
	(b) Current year estimated tax payments	13(b)		
	(c) Credit carryover from prior tax period	13(c)	13 Subtotal of Lines 13(a) through 13(d)	
	(d) Paid with original return (Amended returns only)	13(d)		
14	Subtotal Due (Line 12 minus Line 13 Subtotal)		14	
15	Additions to Tax: (a) Interest	15(a)		
	(b) Failure to Pay	15(b)		
	(c) Failure to File	15(c)	15 Subtotal of Lines 15(a) through 15(d)	
	(d) Underpayment of Estimated Tax	15(d)		
	EP 5 - Calculate Your Net Balance Due or Over	payment		
16	(a) Subtotal Due (Line 14 plus Line 15 Subtotal)	16(a)		
	(b) Return Payment Made Electronically		16(b)	

17	Net Balance Due (Line 16(a) minus Line 16(b)) (Make Check Payable to State of New Hampshire)		17 PAY THIS AMOU	NT		
18	OVERPAYMENT (If balance due is less than zero, enter on Line 18)	18				
19	Amount of Line 18 to be applied to: (a) Credit - Next Year's Tax Liability (Not available for Fed	eral RAR)	19(a) DO NOT PAY			
	(b) Refund (Only option available for Federal RAR)		19(b) DO NOT PAY			







Under penalties of perjury, I declare that I have examined this return and to the best of my belief it is true, correct and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has knowledge.

POA: By checking this box and signing below, you authorize us to discuss this return with the preparer listed below.

TAXPAYER'S SIGNATURE & INFORMATION

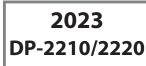
Signature (in ink)		MMDDYYYY
lf joint return, BOTH partie Print Signatory Name(s) (a	es must sign, even if only one had income and Title if applicable)	MMDDYYYY
Taxpayer's Phone Numbe		Form 1310 attached
PAID PREPARER'S SI Signature of Preparer	GNATURE & INFORMATION	MMDDYYYY
Printed Name of Preparer		
Preparer's Phone Number Preparer's Address	r Preparer Identification Number	
City / Town		State Zip Code + 4 (or Canadian Postal Code)
Mail to: NH DRA PO Box 637	Make Check Payable to: STATE OF NEW HAMPSHIRE Enclose but DO NOT staple or tape yo	FILE ONLINE AT GRANITE TAX CONNECT www.revenue.nh.gov/gtc

attachments

Concord NH 03302-0637







EXCEPTIONS AND PENALTY FOR THE UNDERPAYMENT OF ESTIMATED TAX

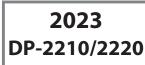
Taxpayer Name								
MMDDYYYY MMDDYYYY Taxpayer Identification Number For the CALENDAR year 2023 or other taxable period beginning: and ending:								
Check One: Business Tax Return(s) Inter	rest & Dividends Tax F	Return Other						
PART I - CALCULATE YOUR UNDERPAYMENT 1 Current year tax			\$	the nearest whole dollar				
2 90% of Line 1 (Line 1 x .90)			\$					
3(a) Enter in Columns A through D the installment dates that correspond to the 15th of the 4th, 6th, 9th, and 12th months of your tax period or specify statutory due dates. (I&D filers see instructions)	A	В	С	D				
3(b) Applicable percentages	25%	25%	25%	25%				
3(c) Enter Line 2 multiplied by Line 3(b) for Columns A through D								
4 Amount paid timely or credited for each period								
5 Overpayment of previous installment calculated on Line 7								
6 Total (Line 4 plus Line 5)								
7 Overpayment (Line 6 minus Line 3(c)). Enter in Line 5 of next column								
8 Underpayment (Line 3(c) minus Line 6)								

PART II - EXCEPTIONS TO PENALTY - See Instructions

9	Cumulative amount paid or credited from the beginning	А	В	С	D
	of the tax year through the installment dates (see instructions)				
10	Applicable percentages	25%	50%	75%	100%
11	Exception, prior period's tax (prior year must be 12 full months) (RSA 21-J:32, IV(a))				
12	Applicable percentages	25%	50%	75%	100%
13	Exception, prior period's tax base and facts using current years tax rate (RSA 21-J:32, IV(b))				
14	Applicable percentages	22.5%	45%	67.5%	90%
15	Exception, tax on annualized income (RSA 21-J:32, IV(c)) (Attach schedule)				







EXCEPTIONS AND PENALTY FOR THE UNDERPAYMENT OF ESTIMATED TAX - Continued

Taxpayer Name			
Taxpayer Identification Number		MMDDYYYY	MMDDYYYY
	For the CALENDAR year 2023 or other taxable period beginning:		and ending:

PART III - CALCULATE THE PENALTY

	А	В	С	D
16 Amount of underpayment from Part I, Line 8				
17 Enter the date of payment or statutory due date of tax, whichever is earlier				
18 Enter the number of days from installment date (Line 3(a)) to date shown on Line 17				
19 Interest due through 12/31/23 at 7%: (see instructions)Number of Days x 7% x 365Underpayment 				
20 Interest due after Number of Days x 9% x Underpayment 12/31/23 at 9%: 365 amount (Line 16) (see instructions) 365 amount (Line 16)				
21 Penalty for Underpayment of Estimated Tax (Line 19 plus Line 20)				
22 Total Penalty for Underpayment of Estimated Tax (Total of Columns	A through D, Line 21).			

Note: For interest rate in other years see instructions

