

NC K-1 (SD)
(D-407)
9-15-25

2025 Beneficiary's Share of North
Carolina Income, Adjustments, and Credits
North Carolina Department of Revenue

DOR
Use
Only

Use Form D-407 NC K-1 to report each beneficiary's share of the estate's or trust's income (loss), N.C. adjustments, N.C. tax credits, etc. Each beneficiary should keep Form D-407 NC K-1, Form NC K-1 Supplemental Schedule, and any other information provided to them by the estate or trust for their records. The beneficiary is not required to attach the information to their N.C. tax return unless specifically required to do so.

For calendar year 2025 or fiscal year beginning 12 45 25 and ending 12 45 78

Information About the Estate or Trust

Estate's or Trust's Federal Employer ID Number
999123456

Estate's or Trust's Name, Address, and Zip Code
ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEF
ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEF
ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEF
ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEF
ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEF

Information About the Beneficiary

Beneficiary's Identifying Number
666456789

Beneficiary's Name, Address, and Zip Code
ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEF
ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEF
ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEF
ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEF
ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEF

Was the beneficiary a N.C. resident on the last day of the trust or estate's taxable year? Yes ☒ No ☐

A. All Beneficiaries

Beneficiary's Pro Rata Share of the Following Items:	Amount	Individuals Filing Form D-400 Enter Amount on:
1. Income (Loss)	-1234567890	(This amount should already be included in federal adjusted gross income)
2. Additions to Federal Taxable Income	1234567890	Form D-400 Schedule S, Part A
3. Deductions from Federal Taxable Income	1234567890	Form D-400 Schedule S, Part B
4. Tax Paid to Another State or Country	1234567890	Form D-400TC
5. Other Tax Credits	1234567890	Form D-400TC

B. Nonresident Beneficiaries Only

Nonresident Beneficiary's Pro Rata Share of the Following Items:	Amount	Individuals Filing Form D-400 Enter Amount on:
6. Line 1 Attributable to North Carolina	-1234567890	Form D-400 Schedule PN, Column B, Line 11
7. Line 2 Attributable to North Carolina	1234567890	Form D-400 Schedule PN, Column B, Part B, or Form D-400 Schedule PN-1, Column B, Part A
8. Line 3 Attributable to North Carolina	1234567890	Form D-400 Schedule PN, Column B, Part B, or Form D-400 Schedule PN-1, Column B, Part B