

NC K-1 (SD)  
Supplemental  
Schedule  
10-1-25

2025 Owner or Beneficiary's Share  
of N.C. Additions and Deductions  
North Carolina Department of Revenue

DOR  
Use  
Only

A pass-through entity, estate, or trust that reported N.C. additions or N.C. deductions to an owner or beneficiary on a NC K-1 form must provide each owner or beneficiary the information necessary for the owner or beneficiary to prepare the appropriate N.C. tax return. The pass-through entity, estate, or trust may use this schedule to provide the necessary information to the owner or beneficiary. (For more information, see the instructions for the appropriate N.C. tax return.)

|                                                                                      |           |                                                                  |                                         |
|--------------------------------------------------------------------------------------|-----------|------------------------------------------------------------------|-----------------------------------------|
| Entity's Legal Name<br>ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCD                              |           | Federal Employer ID Number<br>999123456                          |                                         |
| Individual Owner or Beneficiary's First Name<br>ABCDEFGHIJKLM                        | M.I.<br>A | Individual Owner or Beneficiary's Last Name<br>ABCDEFGHIJKLMN OP | Owner or Beneficiary's SSN<br>900123456 |
| Non-Individual Owner or Beneficiary's Legal Name<br>ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCD |           | Owner or Beneficiary's FEIN<br>000123456                         |                                         |

| Part A. Additions to Income |                                                                                                    | COLUMN A<br>Enter the Amount<br>from all Sources | COLUMN B<br>Enter the Amount<br>Attributable to N.C. |
|-----------------------------|----------------------------------------------------------------------------------------------------|--------------------------------------------------|------------------------------------------------------|
| 1.                          | Interest Income From Obligations of States Other Than North Carolina                               | 1. 12345678                                      | 1. 12345678                                          |
| 2.                          | Deferred Gains Reinvested Into an Opportunity Fund                                                 | 2. 12345678                                      | 2. 12345678                                          |
| 3.                          | Bonus Depreciation                                                                                 | 3. 12345678                                      | 3. 12345678                                          |
| 4.                          | IRC Section 179 Expense                                                                            | 4. 12345678                                      | 4. 12345678                                          |
| 5.                          | S Corporation Shareholder Built-in Gains Tax                                                       | 5. 12345678                                      | 5. 12345678                                          |
| 6.                          | Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2025                 | 6. 12345678                                      | 6. 12345678                                          |
| 7.                          | Federal Net Operating Loss Deduction                                                               | 7. 12345678                                      | 7. 12345678                                          |
| 8.                          | State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust | 8. 12345678                                      | 8. 12345678                                          |
| 9.                          | Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose                              | 9. 12345678                                      | 9. 12345678                                          |
| 10.                         | Discharge of Qualified Principal Residence Indebtedness                                            | 10. 12345678                                     | 10. 12345678                                         |
| 11.                         | Qualified Education Loan Payments Paid by Employer                                                 | 11. 12345678                                     | 11. 12345678                                         |
| 12.                         | Expenses allocable to income exempt or excluded from gross income                                  | 12. 12345678                                     | 12. 12345678                                         |
| 13.                         | Discharge of Certain Student Loan Debt                                                             | 13. 12345678                                     | 13. 12345678                                         |
| 14.                         | Taxed Pass-Through Entity Loss                                                                     | 14. 12345678                                     | 14. 12345678                                         |
| 15.                         | Reserved for Future Use      ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJ                                | 15. 12345678                                     | 15. 12345678                                         |
| 16.                         | Total Additions - Add Lines 1 through 15                                                           | 16. 12345678                                     | 16. 12345678                                         |

|                                           |                                                                                                                            |                            |          |                                                   |          |                                       |          |          |
|-------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|----------------------------|----------|---------------------------------------------------|----------|---------------------------------------|----------|----------|
| Entity's Legal Name (First 10 Characters) |                                                                                                                            | Federal Employer ID Number |          | Owner or Beneficiary's Name (First 10 Characters) |          | Identifying Number                    |          |          |
| ABCDEFGHIJ                                |                                                                                                                            | 999123456                  |          | ABCDEFGHIJ                                        |          | 900123456                             |          |          |
| <b>Part B. Deductions From Income</b>     |                                                                                                                            |                            |          | COLUMN A                                          |          | COLUMN B                              |          |          |
|                                           |                                                                                                                            |                            |          | Enter the Amount from all Sources                 |          | Enter the Amount Attributable to N.C. |          |          |
| 17.                                       | State or Local Income Tax Refund                                                                                           |                            |          | 17.                                               | 12345678 | 17.                                   | 12345678 |          |
| 18.                                       | Interest Income From Obligations of the United States or United States' Possessions                                        |                            |          | 18.                                               | 12346578 | 18.                                   | 12346578 |          |
| 19.                                       | Taxable Portion of Social Security and Railroad Retirement Benefits                                                        |                            |          | 19.                                               | 12346578 | 19.                                   | 12346578 |          |
| 20.                                       | Bailey Retirement Benefits                                                                                                 |                            |          | 20.                                               | 12346578 | 20.                                   | 12346578 |          |
| 21.                                       | Certain Retirement Benefits Received by a Retired Member of the United States Uniformed Service Not Deducted on Line 20    |                            |          | 21.                                               | 12345678 | 21.                                   | 12345678 |          |
| 22.                                       | Bonus Asset Basis                                                                                                          |                            |          | 22.                                               | 12346578 | 22.                                   | 12346578 |          |
| 23.                                       | Bonus Depreciation                                                                                                         | a. 2020                    | 12345678 | b. 2021                                           | 12345678 | c. 2022                               | 12345678 |          |
|                                           |                                                                                                                            | d. 2023                    | 12345678 | e. 2024                                           | 12345678 | 23f.                                  | 12345678 |          |
| 24.                                       | IRC Section 179 Expense                                                                                                    | a. 2020                    | 12345678 | b. 2021                                           | 12345678 | c. 2022                               | 12345678 |          |
|                                           |                                                                                                                            | d. 2023                    | 12345678 | e. 2024                                           | 12345678 | 24f.                                  | 12345678 |          |
| 25.                                       | Recognized IRC Section 1400Z-2 Gain                                                                                        |                            |          | 25.                                               | 12345678 | 25.                                   | 12345678 |          |
| 26.                                       | Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995                                            |                            |          | 26.                                               | 12345678 | 26.                                   | 12345678 |          |
| 27.                                       | Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe                                        |                            |          | 27.                                               | 12346578 | 27.                                   | 12346578 |          |
| 28.                                       | Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2025                                         |                            |          | 28.                                               | 12345678 | 28.                                   | 12345678 |          |
| 29.                                       | Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction |                            |          | 29.                                               | 12345678 | 29.                                   | 12345678 |          |
| 30.                                       | Personal Education Student Account Deposits                                                                                |                            |          | 30.                                               | 12345678 | 30.                                   | 12345678 |          |
| 31.                                       | Certain State Emergency Response and Disaster Relief Reserve Fund Payments                                                 |                            |          | 31.                                               | 12345678 | 31.                                   | 12345678 |          |
| 32.                                       | Certain Economic Incentive Payments                                                                                        |                            |          | 32.                                               | 12345678 | 32.                                   | 12345678 |          |
| 33.                                       | Certain N.C. Grant Payments                                                                                                |                            |          | 33.                                               | 12345678 | 33.                                   | 12345678 |          |
| 34.                                       | Certain Net Operating Loss Carrybacks                                                                                      |                            |          | 34.                                               | 12345678 | 34.                                   | 12345678 |          |
| 35.                                       | Excess Net Operating Loss Carryforward                                                                                     |                            |          | 35.                                               | 12345678 | 35.                                   | 12345678 |          |
| 36.                                       | Excess Business Loss                                                                                                       |                            |          | 36.                                               | 12345678 | 36.                                   | 12345678 |          |
| 37.                                       | Business Interest Limitation                                                                                               |                            |          | 37.                                               | 12345678 | 37.                                   | 12345678 |          |
| 38.                                       | Taxed Pass-Through Entity Income                                                                                           |                            |          |                                                   |          |                                       |          |          |
|                                           | 38a.                                                                                                                       | N.C. Sourced               |          | 38a.                                              | 12345678 | 38a.                                  | 12345678 |          |
|                                           | 38b.                                                                                                                       | Non-N.C. Sourced           |          | 38b.                                              | 12345678 | 38b.                                  | 12345678 |          |
| 39.                                       | N.C. Net Operating Loss                                                                                                    |                            |          | 39.                                               | 12345678 | 39.                                   | 12345678 |          |
| 40.                                       | Reserved for Future Use                                                                                                    | ABCDEFGHIJKLMN             |          |                                                   | 40.      | 12345678                              | 40.      | 12345678 |
| 41.                                       | Total Deductions - Add Lines 17 through 22, 23f, 24f, and 25 through 40                                                    |                            |          | 41.                                               | 12345678 | 41.                                   | 12345678 |          |