

NC-478 (SD) 2025 Summary of Tax Credits Limited to 50% of Tax

8-25-25

North Carolina Department of Revenue

DOR
Use
Only

For calendar year 2025 or For other year starting 12 45 25 and ending 12 45 78 Amended Return

Filing Status: 1.D-400 2.D-407 3.CD-405 4.CD-401S 5.IB-13, IB-33, IB-43, IB-53, 4A1, 4A2, or 4A3 6.D-403

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST

Your Social Security Number 900123456

ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTU VW

Federal Employer ID Number 999123456

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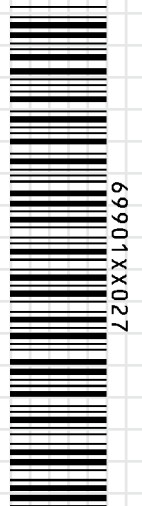
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				2025 NC-478 Page 2 (SD)										Name (First 10 Characters)										ABCDEFGH IJ										SSN or FEIN										999123456										4																																			
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				Part 1. Franchise Tax Credits Subject to 50% of Tax Limit										Part 1. Income Tax Credits Subject to 50% of Tax Limit																														6																																													
				1F. N.C. Research and Development										1F. 12345678										1I. N.C. Research and Development										1I. 12345678										7																																													
				2F. Investing in Renewable Energy Property										2F. 12345678										2I. Investing in Renewable Energy Property										2I. 12345678										8																																													
				3F. Technology Commercialization										3F. 12345678										3I. Technology Commercialization										3I. 12345678										9																																													
				4F. Renewable Fuel Facility										4F. 12345678										4I. Renewable Fuel Facility										4I. 12345678										10																																													
				5F. Constructing a Railroad Intermodal Facility										5F. 12345678										5I. Constructing a Railroad Intermodal Facility										5I. 12345678										11																																													
				6F. Investing in Real Property										6F. 12345678										6I. Investing in Real Property										6I. 12345678										12																																													
				7F. Interactive Digital Media										7F. 12345678										7I. Interactive Digital Media										7I. 12345678										13																																													
				8F. Other Franchise Tax Credits Subject to 50% Limit										8F. 12345678										8I. Other Income Tax Credits Subject to 50% Limit										8I. 12345678										14																																													
				☐ Cig for Export																				☐ Cig for Export																				15																																													
				☐ Cig for Export/Increasing Employment																				☐ Cig for Export/Increasing Employment																				16																																													
				☐ Substantial Invest																				☐ Substantial Invest																				17																																													
				9F. Total Franchise Tax Credits Subject to 50% Limit										9F. 12345678										9I. Total Income Tax Credits Subject to 50% Limit										9I. 12345678										18																																													
																																																																19																									
				Part 2. Computation of 50% Franchise Tax Limit										Part 2. Computation of 50% Income Tax Limit																														20																																													
				10F. Amount of Franchise Tax Due										10F. 12345678										10I. Amount of Income Tax Due										10I. 12345678										21																																													
				11F. Franchise Tax Credits Not Subject to 50% Limit										11F. 12345678										11I. Income Tax Credits Not Subject to 50% Limit										11I. 12345678										22																																													
				12F. Line 10 minus Line 11, but not less than zero										12F. 12345678										12I. Line 10 minus Line 11, but not less than zero										12I. 12345678										23																																													
				13F. Multiply Line 12 by 50%										13F. 12345678										13I. Multiply Line 12 by 50%										13I. 12345678										24																																													
				14F. Lesser of Line 9 or Line 13										14F. 12345678										14I. Lesser of Line 9 or Line 13										14I. 12345678										25																																													
																																																																26																									
				Part 3. Amount of Each Franchise Tax Credit Taken in 2025										Part 3. Amount of Each Income Tax Credit Taken in 2025																														27																																													
				15F. N.C. Research and Development										15F. 12345678										15I. N.C. Research and Development										15I. 12345678										28																																													
				16F. Investing in Renewable Energy Property										16F. 12345678										16I. Investing in Renewable Energy Property										16I. 12345678										29																																													
				17F. Technology Commercialization										17F. 12345678										17I. Technology Commercialization										17I. 12345678										30																																													
				18F. Renewable Fuel Facility										18F. 12345678										18I. Renewable Fuel Facility										18I. 12345678										31																																													
				19F. Constructing a Railroad Intermodal Facility										19F. 12345678										19I. Constructing a Railroad Intermodal Facility										19I. 12345678										32																																													
				20F. Investing in Real Property										20F. 12345678										20I. Investing in Real Property										20I. 12345678										33																																													
				21F. Interactive Digital Media										21F. 12345678										21I. Interactive Digital Media										21I. 12345678										34																																													
				22F. Other Franchise Tax Credits Subject to 50% of Tax Limit																				22I. Other Income Tax Credits Subject to 50% of Tax Limit																				35																																													
				☐ Cig for Export																				☐ Cig for Export																				36																																													
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				☐ Substantial Invest										22F. 12345678										☐ Substantial Invest										22I. 12345678										38																																													
				23F. Total Franchise Tax Credits Subject to 50% Limit										23F. 12345678										23I. Total Income Tax Credits Subject to 50% Limit										23I. 12345678										39																																													
																																																																40																									
				Certification I certify that the taxpayer, filing forms in the NC-478 series and accompanying schedules, meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete. Signature of Taxpayer or Authorized Agent _____ Date _____																																																																																					41
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