

NC-478 (SD) 2025 Summary of Tax Credits Limited to 50% of Tax

8-25-25

North Carolina Department of Revenue

DOR Use Only

For calendar year 2025 or For other year starting 12 45 25 and ending 12 45 78 [] Amended Return

Filing Status: [X] 1.D-400 [] 2.D-407 [] 3.CD-405 [] 4.CD-401S [] 5.IB-13, IB-33, IB-43, IB-53, 4A1, 4A2, or 4A3 [] 6.D-403

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST
ABCDEFGHIJKLMN OPQRSTUVWXYZABCDEFGHIJKLMN OPQRSTU VW

Your Social Security Number 900123456
Federal Employer ID Number 999123456

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST 900123456 FS 1 AR A

ABCDEFGHIJKLMN OPQRSTUVWXYZABCDEFGHIJKLMN OPQRSTU VWXYZABCDEFGHIJKLMN OPQR

999123456

01F 12345678 08 C A S A 19F 12345678

01I 12345678 E A 19I 12345678

02F 12345678 08F 12345678 20F 12345678

02I 12345678 08I 12345678 20I 12345678

03F 12345678 09F 12345678 21F 12345678

03I 12345678 09I 12345678 21I 12345678

04F 12345678 15F 12345678 22 C A S A

04I 12345678 15I 12345678 E A

05F 12345678 16F 12345678 22F 12345678

05I 12345678 16I 12345678 22I 12345678

06F 12345678 17F 12345678 23F 12345678

06I 12345678 17I 12345678 23I 12345678

07F 12345678 18F 12345678

07I 12345678 18I 12345678



Page 2 must be filed with the first page of this form.

Part 1. Franchise Tax Credits Subject to 50% of Tax Limit

Part 1. Income Tax Credits Subject to 50% of Tax Limit

Table with 4 columns: Line number, Description, Code, and Amount. Rows 7-18 include items like N.C. Research and Development, Investing in Renewable Energy Property, etc.

Table with 4 columns: Line number, Description, Code, and Amount. Rows 11-18 include items like N.C. Research and Development, Investing in Renewable Energy Property, etc.

Part 2. Computation of 50% Franchise Tax Limit

Part 2. Computation of 50% Income Tax Limit

Table with 4 columns: Line number, Description, Code, and Amount. Rows 21-25 include items like Amount of Franchise Tax Due, Franchise Tax Credits Not Subject to 50% Limit, etc.

Table with 4 columns: Line number, Description, Code, and Amount. Rows 101-141 include items like Amount of Income Tax Due, Income Tax Credits Not Subject to 50% Limit, etc.

Part 3. Amount of Each Franchise Tax Credit Taken in 2025

Part 3. Amount of Each Income Tax Credit Taken in 2025

Table with 4 columns: Line number, Description, Code, and Amount. Rows 28-39 include items like N.C. Research and Development, Investing in Renewable Energy Property, etc.

Table with 4 columns: Line number, Description, Code, and Amount. Rows 151-231 include items like N.C. Research and Development, Investing in Renewable Energy Property, etc.

Certification I certify that the taxpayer, filing forms in the NC-478 series and accompanying schedules, meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.

Signature of Taxpayer or Authorized Agent

Date